PGIM India Asset Management Private Limited
4th floor, C Wing, Laxmi Towers, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
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CIN: U74900MH2008FTC187029 Toll Free No.: 1800 209 7446
website: www.pgimindia.com/mutual-funds/

PGIM India Mutual Fund

(SEBI Regn. No.: MF/065/10/02)

NOTICE-CUM-ADDENDUM

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ("SIDs") AND KEY INFORMATION MEMORANDUMS ("KIMs") OF VARIOUS SCHEMES OF PGIM INDIA MUTUAL FUND ("FUND")

NOTICE is hereby given to the Unit holders of the Schemes of the PGIM India Mutual Fund ("the Fund") that PGIM India Asset Management Private Limited, Investment Manager to the Fund and PGIM India Trustees Private Limited, Trustee to the Fund, approved the following changes in the features of the Schemes of the Fund with effect from August 25, 2026. The changes, indicated in the below table are in line with SEBI Master Circular for Mutual Funds dated March 20, 2026 read with SEBI (Mutual Funds) Regulations, 2026 ("MF Regulations").

1) PGIM India Equity Savings Fund

Particulars	Existing Scheme Features			Revised Scheme Features		
How will the Scheme Allocate its Assets?	Instruments	Indicative allocations (% of total assets)		Instruments	Indicative allocations (% of total assets)	
		Minimum	Maximum		Minimum	Maximum
	A. Equity and Equity related instruments	65%	90%	A. Equity and Equity related instruments	65%	90%
	A1.Of which Net Long Equity*	5%	40%	A1.Of which Net Long Equity*	15%	40%
	A2.Of which Equity and Equity derivatives** (Only Arbitrage opportunities)	25%	85%	A2.Of which Equity and Equity derivatives** (Only Arbitrage opportunities)	25%	75%
	B. Debt Securities and Money Market Instruments (including investments in securitized debt)	10%	35%	B. Debt Securities and Money Market Instruments (including investments in securitized debt)	10%	35%
	C. Units issued by InvITs	0%	10%	C. Units issued by InvITs	0%	10%

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* In the scheme, un-hedged equity exposure shall be limited to 40% of the portfolio value. Un-hedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure.

** Equity exposure would be completely hedged with corresponding equity derivatives; the exposure to derivatives shown in the above asset allocation tables is exposure taken against the underlying equity investments and should not be considered for calculating the gross asset allocation and / or investment restrictions on the issuer. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposits.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Securitized Debt	Investment in securitised debt may be made to the extent of 35% of the net assets of the Scheme	Paragraph 12.15 of SEBI Master Circular for Mutual Funds.
2.	Overseas securities	If the Scheme decides to invest in foreign securities, such investments will not exceed 25% of the net assets of the Scheme	Paragraph 12.19 of SEBI Master Circular for Mutual Funds.
D. Units of Gold ETFs & Silver ETFs	0%	25%	
E. Exchange Traded Commodity Derivatives (ETCDs) related to Gold and Silver	0%	10%	

* In the scheme, the net long equity exposure (unhedged) will be between 15% to 40% of the net assets of the Scheme. Un-hedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure.

** The hedged equity exposure will be between 25% to 75% of the net assets of the Scheme. Equity exposure would be completely hedged with corresponding equity derivatives; the exposure to derivatives shown in the above asset allocation tables is exposure taken against the underlying equity investments and should not be considered for calculating the gross asset allocation and / or investment restrictions on the issuer. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposits.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Securitized Debt	Investment in securitised debt may be made to the extent of 35% of the net assets of the Scheme	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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3.	Units of REITs	The scheme may invest in units issued by REITs in line with SEBI regulations.	Para 12.21 of SEBI Master Circular on Mutual Funds dated June 27, 2024 In accordance with the SEBI (Mutual Funds) (Second Amendment) Regulations, 2025, notified on October 31, 2025 and SEBI circular dated November 28, 2025.
4.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.	Paragraph 12.21 of SEBI Master Circular for Mutual Funds.

In the absence of suitable arbitrage opportunities, the investment manager may choose to have a lower equity exposure. In such defensive circumstances the asset allocation will be as per the below table:

Instruments	**Indicative allocations (% of total assets)**

2.	Overseas securities	If the Scheme decides to invest in foreign securities, such investments will not exceed 25% of the net assets of the Scheme	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Units of InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Exchange Traded Commodity Derivatives	i. The scheme shall participate in ETCDs of a particular goods (single), not exceeding 10% of net asset value of the scheme. ii. The participation in ETCDs shall not exceed 10% of net asset value of the scheme. The scheme shall not have net short positions in ETCDs on any particular good, considering its	Paragraph 13.16 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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	Minimum	Maximum
A. Equity and Equity related instruments	5%	65%
A1. Of which Net Long Equity*	0%	20%
A2. Of which Equity and Equity derivatives** (Only Arbitrage opportunities)	5%	45%
B. Debt Securities and Money Market Instruments (including investments in securitized debt) with a residual maturity of less than 12 months.	35%	100%

* In the scheme, unhedged equity exposure shall be limited to 20% of the portfolio value. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure.

** Equity exposure would be completely hedged with corresponding equity derivatives.; the exposure to derivatives shown in the above asset allocation tables is exposure taken against the underlying equity investments and should not be considered for calculating the gross asset allocation and / or investment restrictions on the issuer. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposits.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
		positions in physical goods as well as ETCDs at any point of time. Scheme shall not write options or purchase instrument with embedded written option in goods or in commodity futures.	

In the absence of suitable arbitrage opportunities, the investment manager may choose to have a lower equity exposure. In such defensive circumstances the asset allocation will be as per the below table:

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
A. Equity and Equity related instruments	5%	65%
A1. Of which Net Long Equity*	0%	20%
A2. Of which Equity and Equity derivatives** (Only Arbitrage opportunities)	5%	45%

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1.	Derivatives	gross exposure shall not exceed 50% of the asset allocation stipulated above for the relevant instrument category	Paragraph 12.25 of SEBI Master Circular for Mutual Funds.
2.	Securitized Debt	Investment in securitised debt may be made to the extent of 50% of net assets of the Scheme	Paragraph 12.15 of SEBI Master Circular for Mutual Funds.

Common Indicative Table under both circumstances: (Actual instrument):

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Repo/ reverse repo transactions in corporate debt securities	The Scheme may invest in repo of corporate debt securities.	Paragraph 12.18 of SEBI Master Circular for Mutual Funds.
2.	Credit Default Swaps	The Scheme may invest in Credit Default Swaps (CDS)	Paragraph 12.28 of SEBI Master Circular for Mutual Funds.

B. Debt Securities and Money Market Instruments (including investments in securitized debt) with a residual maturity of less than 12 months.	35%	100%
C. Units issued by InvITs	0%	10%
D. Units of Gold ETFs & Silver ETFs	0%	50%
E. Exchange Traded Commodity Derivatives (ETCDs) related to Gold and Silver	0%	10%

* In the scheme, the net long equity exposure (unhedged) will be between 0% to 20% of the net assets of the Scheme. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure.

** The hedged equity exposure will be between 5% to 45% of the net assets of the Scheme. Equity exposure would be completely hedged with corresponding equity derivatives; the exposure to derivatives shown in the above asset allocation tables is exposure taken against the underlying equity investments and should not be considered for calculating the gross asset allocation and / or investment restrictions on the issuer. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposits.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives	Gross exposure shall not exceed 45% of the asset allocation stipulated above	Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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3.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
4.	Stock lending	The Scheme will not invest in stock lending.	-
5.	Equity Linked Debentures	The Scheme shall not invest in Equity Linked Debentures	-
6.	Short selling of securities	The scheme will not engage in short selling of securities.	-

In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through debt, money market instruments and derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs) and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.

All derivatives positions shall be fully hedged.

		for the relevant instrument category	
2.	Securitized Debt	Investment in securitised debt may be made to the extent of 50% of net assets of the Scheme	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Units of InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Exchange Traded Commodity Derivatives	i. The scheme shall participate in ETCDs of a particular goods (single), not exceeding 10% of net asset value of the scheme. ii. The participation in ETCDs shall not exceed 10% of net asset value of the scheme. The scheme shall not have net short positions in ETCDs on any particular good, considering its positions in physical goods as well as ETCDs at any point of time. Scheme shall not write options or purchase instrument with	Paragraph 13.16 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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		embedded written option in goods or in commodity futures.	

Common Indicative Table under both circumstances: (Actual instrument):

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Repo/ reverse repo transactions in corporate debt securities	The Scheme may invest in repo of corporate debt securities.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
2.	Credit Default Swaps	The Scheme may invest in Credit Default Swaps (CDS).	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Stock lending	The Scheme will not invest in stock lending.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
5.	Equity Linked Debentures	The Scheme shall not invest in Equity Linked Debentures	Paragraph 13.1 of SEBI Master Circular

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			for Mutual Funds dated March 20, 2026.
6.	Short selling of securities	The scheme shall not engage in short selling of securities.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
7.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements.	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
8.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	Paragraph 13.1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through debt, money market instruments and derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs, Exchange Traded Commodity Derivatives and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme.
All derivatives positions shall be fully hedged.

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Where Will The Scheme Invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee 5) Corporate debt securities (of both public and private sector undertakings) 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Certificate of Deposits (CDs) 9) Commercial Paper (CPs) 10) Tri – Party Repo (TREPs) 11) The non-convertible part of convertible securities 12) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities,	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Units of Gold ETFs & Silver ETFs 3) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee 6) Corporate debt securities (of both public and private sector undertakings) 7) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 8) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 9) Certificate of Deposits (CDs) 10) Commercial Paper (CPs) 11) Tri – Party Repo (TREPs) 12) The non-convertible part of convertible securities 13) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 14) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI.

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	Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 13) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 14) Deposits with banks and other bodies corporate as may be permitted by SEBI from time to time. 15) Foreign securities as defined under Paragraph 12.19 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 16) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 17) Investment in units of Real Estate Investment Trust ('REIT') & Infrastructure Investment Trust ('InvIT'). 18) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market / Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.	15) Deposits with banks and other bodies corporate as may be permitted by SEBI from time to time. 16) Foreign securities as defined under Paragraph 13.11 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 17) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 18) Investment in units of Infrastructure Investment Trust ('InvIT'). 19) Exchange Traded Commodity Derivatives & any other mode of investment in commodities as permitted by SEBI from time to time. 20) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market / Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.

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2) PGIM India Aggressive Hybrid Equity Fund

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>
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<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity and equity related instruments</td><td>65%</td><td>80%</td></tr>
<tr><td>Debt Securities and Money Market Instruments</td><td>20%</td><td>35%</td></tr>
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<tr><td>1.</td><td>Securitized Debt</td><td>The Scheme may invest in securitized debt up to 35% of the net assets.</td><td>Paragraph 12.15 of SEBI Master Circular for Mutual Funds.</td></tr>
<tr><td>2.</td><td>Overseas securities</td><td>If the Scheme decides to invest in foreign securities, such investments will not exceed 25% of the net assets of the Scheme.</td><td>Paragraph 12.19 of SEBI Master Circular for Mutual Funds.</td></tr>
</table>
</td><td>
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<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
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<tr><td>Units of Gold ETFs & Silver ETFs</td><td>0%</td><td>15%</td></tr>
<tr><td>Exchange Traded Commodity Derivatives (ETCDs) related to Gold and Silver</td><td>0%</td><td>10%</td></tr>
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3.	Derivatives	The maximum exposure to derivatives shall not exceed 50% of the net assets of the scheme.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds.	
4.	Repo/ reverse repo transactions in corporate debt securities	The Scheme may invest in repo of corporate debt securities.	Paragraph 12.18 of SEBI Master Circular for Mutual Funds.	
5.	Credit Default Swaps	The Scheme may invest in Credit Default Swaps (CDS).	Paragraph 12.28 of SEBI Master Circular for Mutual Funds.	
6.	Short selling of securities	The Scheme shall not invest in short selling of securities.	-	
7.	Stock lending and Borrowing	The scheme shall not invest in securities lending.	-	
8.	Units of REITs	The scheme may invest in units issued by REITs in line with SEBI regulations.	Para 12.21 of SEBI Master Circular on Mutual Funds dated June 27, 2024 In accordance	

			Mutual Funds dated March 20, 2026.
2.	Overseas securities	If the Scheme decides to invest in foreign securities, such investments will not exceed 25% of the net assets of the Scheme.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Derivatives	The maximum exposure to derivatives shall not exceed 50% of the net assets of the scheme.	Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Repo/ reverse repo transactions in corporate debt securities	The Scheme may invest in repo of corporate debt securities.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
5.	Credit Default Swaps	The Scheme may invest in Credit Default Swaps (CDS).	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
6.	Short selling of securities	The Scheme shall not invest in short selling of securities.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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			with the SEBI (Mutual Funds) (Second Amendment) Regulations, 2025, notified on October 31, 2025 and SEBI circular dated November 28, 2025.
9.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time	Paragraph 12.21 of SEBI Master Circular for Mutual Funds.
10.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

The Scheme retains the flexibility to invest across all securities in the Debt Securities and Money Market Instruments. The portfolio may hold cash depending on the market conditions.

In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, money market

7.	Stock lending and Borrowing	The scheme shall not invest in securities lending.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
8.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
9.	Exchange Traded Commodity Derivatives	i. The scheme shall participate in ETCDs of a particular goods (single), not exceeding 10% of net asset value of the scheme. ii. The participation in ETCDs shall not exceed 10% of net asset value of the scheme. The scheme shall not have net short positions in ETCDs on any particular good, considering its positions in physical goods as well as ETCDs at any point of time. Scheme shall not write options or purchase instrument with embedded written option in goods or in commodity futures.	Paragraph 13.16 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
10.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds

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	instruments and derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs) and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.			

		Such investment shall not exceed 5% of the net asset value of the Fund.	dated March 20, 2026.
11.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
12.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	Paragraph 13.1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

The Scheme retains the flexibility to invest across all securities in the Debt Securities and Money Market Instruments. The portfolio may hold cash depending on the market conditions.

In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, money market instruments and derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs, Silver ETFs, Exchange Traded Commodity Derivatives and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme.

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Where will the scheme invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). 3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 5) Corporate debt securities (of both public and private sector undertakings). 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Tri-party Repo (TREPS) 9) Certificate of Deposits (CDs) 10) Commercial Paper (CPs) 11) The non-convertible part of convertible securities	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Units of Gold ETFs & Silver ETFs 3) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). 4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Corporate debt securities (of both public and private sector undertakings). 7) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 8) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 9) Tri-party Repo (TREPS) 10) Certificate of Deposits (CDs) 11) Commercial Paper (CPs) 12) The non-convertible part of convertible securities 13) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures.

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	12) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 13) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 14) Foreign securities as defined under Paragraph 12.19 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 15) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 16) Investment in units of Real Estate Investment Trust ('REIT') & Infrastructure Investment Trust ('InvIT'). 17) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market / Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.	14) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 15) Foreign securities as defined under Paragraph 13.11 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 16) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 17) Investment in units of Infrastructure Investment Trust 18) Exchange Traded Commodity Derivatives & any other mode of investment in commodities as permitted by SEBI from time to time. 19) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market / Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.

PGIM India Mutual Fund
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3) PGIM India Arbitrage Fund

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>The asset allocation in the Scheme under normal circumstances will be as follows:
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity and Equity related instruments including Index and stock derivatives</td><td>65%</td><td>100%</td></tr>
<tr><td>Debt and Money Market instruments</td><td>0%</td><td>35%</td></tr>
</table>
In the event of adequate arbitrage opportunities not being available in the equity and derivative markets, then 100% of the portfolio will be invested in short term debt and money market instruments.

As per Regulation 2(o) of SEBI (MF) Regulations, 1996, “money market instruments” includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</td><td>The asset allocation in the Scheme under normal circumstances will be as follows:
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity and Equity related instruments including Index and stock derivatives</td><td>65%</td><td>100%</td></tr>
<tr><td>Certificate of Deposits, Government Securities, Mutual fund units of liquid, money market*</td><td>0%</td><td>35%</td></tr>
<tr><td>Gold ETFs & Silver ETFs</td><td>0%</td><td>25%</td></tr>
<tr><td>Exchange Traded Commodity Derivatives (ETCDs) related to Gold and Silver</td><td>0%</td><td>10%</td></tr>
</table>
*Exposure in debt instruments in certificate of deposits, government securities with maturities upto 1 year, mutual fund units of liquid, money market or schemes having Macaulay duration less than 1 year for meeting liquidity and margin requirements. The condition of investment in mutual fund units with Macaulay Duration of less than 1 year shall be considered at the time of investment.</td></tr>
</table>

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The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives	The scheme may invest in derivatives to the extent of 100% of the net asset of the scheme. The Scheme may use fixed income derivative instruments, subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time, including for the purpose of hedging and portfolio balancing, based on the opportunities available. The Scheme will not have a leveraged position in derivatives.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds.

In the event of adequate arbitrage opportunities not being available in the equity and derivative markets, then 100% of the portfolio will be invested in short term debt and money market instruments.

As per Regulation 2(ff) of SEBI (MF) Regulations, 2026, "money market instruments" includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India.

The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives	The scheme may invest in derivatives to the extent of 100% of the net asset of the scheme. The Scheme may use fixed income derivative instruments, subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted	Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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2	Securitized Debt	The Scheme will not invest in securitized debt.	-
3.	Overseas securities	The Scheme will not invest in foreign securities.	-
4.	Repo/ reverse repo transactions in corporate debt securities	The Scheme will not participate in Repo in corporate debt securities.	-
5.	Securities lending and Borrowing	The Scheme will not invest in scrip lending.	-
6.	Credit Default Swaps	The Scheme will not participate in Credit Default Swaps.	-
7.	Equity Linked Debentures	The Scheme will not invest in equity linked debentures.	-
8.	Short selling of securities	The scheme will not engaged in short selling of securities.	-
9.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

		from time to time, including for the purpose of hedging and portfolio balancing, based on the opportunities available. The Scheme will not have a leveraged position in derivatives.	
2	Securitized Debt	The Scheme will not invest in securitized debt.	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Overseas securities	The Scheme will not invest in foreign securities.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Repo/ reverse repo transactions in corporate debt securities	The Scheme will not participate in Repo in corporate debt securities.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
5.	Securities lending and Borrowing	The Scheme will not invest in scrip lending.	Paragraph 13.6 of SEBI Master Circular for Mutual

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	In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through debt, money market instruments and derivative positions and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the scheme.					
						Funds dated March 20, 2026.
		6.	Credit Default Swaps	The Scheme will not participate in Credit Default Swaps.	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		7.	Equity Linked Debentures	The Scheme will not invest in equity linked debentures.	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		8.	Short selling of securities	The scheme will not engaged in short selling of securities.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		9.	Other/own mutual funds	The scheme may invest in the units of liquid, money market or schemes having Macaulay duration less than 1 year for meeting liquidity and margin requirements. Such investment shall not exceed 5% of the net asset value of the Fund.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		10.	Exchange Traded Commodity Derivatives	i. The scheme shall participate in ETCDs of a particular goods (single), not exceeding 10% of net asset value of the scheme.	Para 13.16 of the SEBI

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				ii. The participation in ETCDs shall not exceed 10% of net asset value of the scheme. The scheme shall not have net short positions in ETCDs on any particular good, considering its positions in physical goods as well as ETCDs at any point of time. Scheme shall not write options or purchase instrument with embedded written option in goods or in commodity futures.	Master Circular on Mutual Funds dated March 20, 2026.
			11.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
			12.	InvITs	The Scheme does not intend to invest in InvITs.	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through debt, money market instruments, derivative positions, units of Gold ETFs and Silver ETFs, Exchange Traded Commodity Derivatives and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the scheme.			

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Where will the Scheme Invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 5) Corporate debt securities (of both public and private sector undertakings) 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Certificate of Deposits (CDs) 9) Commercial Paper (CPs) 10) Tri- Party Repo 11) The non-convertible part of convertible securities 12) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures.	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Units of Gold ETFs & Silver ETFs. 3) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Certificate of Deposits (CDs) 9) Commercial Paper (CPs) 10) Tri- Party Repo 11) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 12) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 13) The scheme may invest in the units of liquid, money market or schemes having Macaulay duration of less than 1 year for meeting liquidity and margin requirements, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations.

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	13) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 14) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 15) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market / Initial Purchase Offer (IPO), secondary market operations, private placement or negotiated deals.	14) Exchange Traded Commodity Derivatives & any other mode of investment in commodities as permitted by SEBI from time to time. 15) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market / Initial Purchase Offer (IPO), secondary market operations, private placement or negotiated deals.
What are the investment strategies?	The fund would have an actively managed portfolio. A combination of the top down and bottom up approach will be used to invest in equity and equity related instruments. Investments will be pursued in selected sectors based on the investment team's analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The scheme will seek to achieve its investment objective primarily by employing various strategies which seek to exploit available arbitrage opportunities in markets. The equity and derivative markets have experienced enormous growth in India in the last few years. The market is not always efficient and mispricing between the derivative market and the underlying cash market occurs on many trading days. Arbitrage techniques attempt exploit	The fund would have an actively managed portfolio. A combination of the top down and bottom up approach will be used to invest in equity and equity related instruments. Investments will be pursued in selected sectors based on the investment team's analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The scheme will seek to achieve its investment objective primarily by employing various strategies which seek to exploit available arbitrage opportunities in markets. The equity and derivative markets have experienced enormous growth in India in the last few years. The market is not always efficient and mispricing between the derivative market and the underlying cash market occurs on many trading days. Arbitrage techniques attempt exploit various forms of imperfection in the underlying equity and derivatives market. However, when such opportunities are

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	various forms of imperfection in the underlying equity and derivatives market. However, when such opportunities are not available, the scheme may invest in short term debt securities or money market instruments.	not available, the scheme may invest in short term debt securities or money market instruments. The Scheme may also invest a certain portion of its corpus in CDs, Government Securities, Real Estate Investment Trusts (REITs), units of Gold ETFs and Silver ETFs. The scheme may invest in the units of liquid, money market or schemes having Macaulay duration of less than 1 year for meeting liquidity and margin requirements.

4) PGIM India Small Cap Fund

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity & Equity Related Instruments of Small Cap Companies</td><td>65%</td><td>100%</td></tr>
<tr><td>Equity & Equity Related Instruments of other companies</td><td>0%</td><td>35%</td></tr>
<tr><td>Debt and Money Market instruments (including cash and cash equivalents), Liquid and Debt Schemes of Mutual Fund</td><td>0%</td><td>35%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
</table>
Definition of Large Cap, Mid Cap and Small Cap Companies:</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity & Equity Related Instruments of Small Cap Companies</td><td>65%</td><td>100%</td></tr>
<tr><td>Equity & Equity Related Instruments of other companies</td><td>0%</td><td>35%</td></tr>
<tr><td>Money Market Instruments and other liquid instruments, Units of Liquid, Money Market and Overnight Mutual funds</td><td>0%</td><td>35%</td></tr>
<tr><td>Units of Gold ETFs & Silver ETFs</td><td>0%</td><td>25%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
</table>
Definition of Large Cap, Mid Cap and Small Cap Companies:</td></tr>
</table>

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• Large Cap Companies shall be 1st -100th company in terms of full market capitalization;
• Mid Cap Companies shall be 101st -250th company in terms of full market capitalization; and
• Small Cap Companies shall be 251st company onwards in terms of full market capitalization as per the list prepared by AMFI

The AMC shall within a period of one month of updated list provided by AMFI, rebalance the portfolio of the Scheme, if required, in line with updated list.

The Scheme may have exposure in the following:-

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references*
1.	Derivatives	Maximum exposure to derivatives shall not exceed 50% of net assets of the scheme.	In accordance with paragraph 12.25 of Master Circular for Mutual Funds.
2.	Securitized Debt	If the Scheme decides to invest in securitised debt, such investments will not, exceed 20% of the net assets of the scheme.	Paragraph 12.15 of SEBI Master Circular for Mutual Funds.

• Large Cap Companies shall be 1st -100th company in terms of full market capitalization;
• Mid Cap Companies shall be 101st -250th company in terms of full market capitalization; and
• Small Cap Companies shall be 251st company onwards in terms of full market capitalization as per the list prepared by AMFI

The AMC shall within a period of one month of updated list provided by AMFI, rebalance the portfolio of the Scheme, if required, in line with updated list.

Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by SEBI from time to time.

The Scheme may have exposure in the following:-

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references*
1.	Derivatives	Maximum exposure to derivatives shall not exceed 50% of net assets of the scheme.	Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
2.	Securitized Debt	The Scheme does not intend to invest in securitized debt.	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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	3.	AT1 and AT2 Bonds	The Scheme does not intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework.	-
	4.	Debt Instruments with SO / CE	The scheme may invest in debt instruments having structured obligations / credit enhancements which shall not exceed 10% of the debt portfolio of the scheme. (group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme.)	Paragraph 12.3 of SEBI Master Circular for Mutual Funds
	5.	Securities lending and borrowing	The Scheme may engage in securities lending. Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets	Paragraph 12.11 of SEBI Master Circular for Mutual Funds

3.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	Paragraph 13.1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
5.	Securities lending and borrowing	The Scheme may engage in securities lending. Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will deployed in securities lending to any single counterparty.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

PGIM India Mutual Fund
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			of the Scheme will deployed in securities lending to any single counterparty. In accordance with paragraph 12.11 of SEBI Master Circular for Mutual Funds	
	6.	Overseas securities	If the Scheme decides to invest in foreign securities including overseas ETFs, such investments will not exceed 25% of the net assets of the Scheme.	Paragraph 12.19.1.3(d) of SEBI Master Circular for Mutual Funds.
	7.	Units of REITs	The scheme may invest in units issued by REITs in line with SEBI regulations.	Para 12.21 of SEBI Master Circular on Mutual Funds dated June 27, 2024 In accordance with the SEBI (Mutual Funds) (Second Amendment) Regulations, 2025, notified on October 31, 2025 and SEBI circular dated November 28, 2025.

6.	Overseas securities	If the Scheme decides to invest in foreign securities including overseas ETFs, such investments will not exceed 25% of the net assets of the Scheme.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
7.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
8.	Other / own mutual funds	The scheme may invest in the units of Liquid, Money Market and Overnight Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
9.	Repo transactions in corporate debt securities	The scheme will not participate in corporate bond repo transactions.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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	8.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time	Paragraph 12.21 of SEBI Master Circular for Mutual Funds.
	9.	Other / own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
	10.	Repo transactions in corporate debt securities	The scheme may participate in corporate bond repo transactions. Gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the scheme.	Paragraph 12.18 of SEBI Master Circular for Mutual Funds

10.	Credit Default Swaps	The Scheme will not invest in Credit Default Swaps.	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
11.	Short selling of securities	The Scheme may engage in short selling of securities.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, derivative positions, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to regulatory approvals, if any, should not exceed 100% of the net assets of the scheme.

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	11. Credit Default Swaps — The Scheme may invest in Credit Default Swaps. — Paragraph 12.28 of SEBI Master Circular on Mutual Funds 12. Short selling of securities — The Scheme may engage in short selling of securities in accordance with Paragraph 12.11 of SEBI Master Circular for Mutual Funds — Paragraph 12.11 of SEBI Master Circular for Mutual Funds, In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds the cumulative gross exposure through equity, debt, derivative positions (and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time, subject to regulatory approvals, if any, should not exceed 100% of the net assets of the scheme.	
Where will the scheme invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Units of Gold ETFs & Silver ETFs. 3) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).

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	3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Repos of Corporate debt securities. 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Corporate debt securities (of both public and private sector undertakings) 7) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 8) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 9) Certificate of Deposits (CDs) 10) Tri -Party Repo (TREPS) 11) Commercial Paper (CPs) 12) The non-convertible part of convertible securities 13) Securitised Debt, Debt instruments having structured obligations / credit enhancements, Credit Default Swaps (CDS) 14) Investment in units of Real Estate Investment Trust ('REIT') & Infrastructure Investment Trust ('InvIT') 15) Derivative instruments like, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 16) Foreign securities as defined under Paragraph 12.19 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 17) Cash & cash equivalents 18) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations.	5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Certificate of Deposits (CDs) 9) Tri -Party Repo (TREPS) 10) Commercial Paper (CPs) 11) Investment in units of Infrastructure Investment Trust ('InvIT') 12) Derivative instruments like, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 13) Foreign securities as defined under Paragraph 13.11 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 14) Cash & cash equivalents 15) The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. 16) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.

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	19) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.	
What are the investment strategies?	The Fund seeks to capture opportunities available in the small cap segment. Small Cap companies are companies which have a market capitalization of less than the 250th listed company in terms of market capitalization, as declared by AMFI. The fund shall invest a minimum of 65% of its corpus in the small cap companies. The scheme may also seek to participate in the growth of other equity and equity related instruments in order to achieve optimal portfolio construction . The portfolio will be built utilizing a combination of the top-down and bottom-up portfolio construction process, focusing on the fundamentals of each stock, including quality of management. The fund manager will aim to build a diversified portfolio with exposure across sectors, given the fact that small cap stocks present a much wider universe compared to Large and Midcap listed universe. The Scheme may also invest a certain portion of its corpus in debt and money market securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme may invest in other scheme(s) managed by the AMC or in the scheme(s) of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.	The Fund seeks to capture opportunities available in the small cap segment. Small Cap companies are companies which have a market capitalization of less than the 250th listed company in terms of market capitalization, as declared by AMFI. The fund shall invest a minimum of 65% of its corpus in the small cap companies. The scheme may also seek to participate in the growth of other equity and equity related instruments in order to achieve optimal portfolio construction . The portfolio will be built utilizing a combination of the top-down and bottom-up portfolio construction process, focusing on the fundamentals of each stock, including quality of management. The fund manager will aim to build a diversified portfolio with exposure across sectors, given the fact that small cap stocks present a much wider universe compared to Large and Midcap listed universe. The Scheme may also invest a certain portion of its corpus in money market securities and other liquid instruments as defined in the asset allocation table. The scheme may also invest in Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts, Gold ETFs, Silver ETFs. The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.

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5) PGIM India Large and Mid Cap Fund

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity and Equity related Securities</td><td>70%</td><td>100%</td></tr>
<tr><td>a) Large Cap Companies*</td><td>35%</td><td>65%</td></tr>
<tr><td>b) Mid Cap Companies*</td><td>35%</td><td>65%</td></tr>
<tr><td>c) Other than Large Cap and Mid Cap Companies*</td><td>0%</td><td>30%</td></tr>
<tr><td>Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)</td><td>0%</td><td>20%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
<tr><td>Foreign securities including overseas ETFs</td><td>0%</td><td>25%</td></tr>
</table>
*Definition of Large Cap, Mid Cap and Small Cap Companies:
• Large Cap Companies shall be 1st -100th company in terms of full market capitalization
• Mid Cap Companies shall be 101st -250th company in terms of full market capitalization; and
• Small Cap Companies shall be 251st company onwards in terms of full market capitalization as per the list prepared by AMFI

The AMC shall within a period of one month of updated list provided by AMFI, rebalance the portfolio of the Scheme, if required, in line with updated list.
</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr>
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<tr><td>c) Other than Large Cap and Mid Cap Companies*</td><td>0%</td><td>30%</td></tr>
<tr><td>Money Market Instruments and, other liquid instruments, Units of Liquid, Money Market and Overnight Mutual funds</td><td>0%</td><td>20%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
<tr><td>Foreign securities including overseas ETFs</td><td>0%</td><td>25%</td></tr>
<tr><td>Units of Gold ETFs & Silver ETFs</td><td>0%</td><td>25%</td></tr>
</table>
*Definition of Large Cap, Mid Cap and Small Cap Companies:
• Large Cap Companies shall be 1st -100th company in terms of full market capitalization
• Mid Cap Companies shall be 101st -250th company in terms of full market capitalization; and
• Small Cap Companies shall be 251st company onwards in terms of full market capitalization as per the list prepared by AMFI

The AMC shall within a period of one month of updated list provided by AMFI, rebalance the portfolio of the Scheme, if required, in line with updated list.
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Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives	The Maximum exposure to derivatives shall not exceed 50% of net assets of debt and equity component of the scheme. The Scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under SEBI (Mutual Funds) Regulations from time to time. However, the exposure to short positions in the scheme using stock or index derivatives shall be only for hedging purposes.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds.

Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by SEBI from time to time.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives	The Maximum exposure to derivatives shall not exceed 50% of net assets of debt and equity component of the scheme. The Scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under SEBI (Mutual Funds) Regulations from time to time. However, the exposure to short positions in the scheme using stock or index derivatives shall be only for hedging purposes.	Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
2.	Securitized Debt	The Scheme does not intend to invest in securitized debt.	Paragraph 13.1.2 of SEBI Master

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2.	Securitized Debt	If the Scheme decides to invest in securitised debt, such investments will not, exceed 20% of the net assets of the Scheme.	Paragraph 12.15 of SEBI Master Circular for Mutual Funds.	
3.	AT1 and AT2 Bonds	The Scheme does not intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	-	
4.	Securities lending and Borrowing	The Scheme may engage in securities lending in accordance with Paragraph 12.11 of SEBI Master Circular for Mutual Funds. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will deployed in securities lending to any single counterparty.	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.	
				Circular for Mutual Funds dated March 20, 2026.
3.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme does not intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	Paragraph 13.1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Securities lending and Borrowing	The Scheme may engage in securities lending. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the Scheme will deployed in securities lending to any single counterparty.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
5.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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	5.	Debt Instruments with SO / CE	The scheme may invest in debt instruments having structured obligations / credit enhancements which shall not exceed 10% of the debt portfolio of the scheme and group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme.	Paragraph 12.3 of SEBI Master Circular for Mutual Funds
	6.	Overseas securities	If the Scheme decides to invest in foreign securities, such investments will not exceed 25% of the net assets of the Scheme.	Paragraph 12.19 of SEBI Master Circular for Mutual Funds.
	7.	Units of REITs	The scheme may invest in units issued by REITs in line with SEBI regulations.	Para 12.21 of SEBI Master Circular on Mutual Funds dated June 27, 2024 In accordance with the SEBI (Mutual Funds) (Second Amendment) Regulations,

6.	Overseas securities	If the Scheme decides to invest in foreign securities, such investments will not exceed 25% of the net assets of the Scheme.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
7.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
8.	Other / own mutual funds	The scheme may invest in the units of Liquid, Money Market and Overnight Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
9.	Repo/ reverse repo transactions in corporate debt securities	The scheme will not participate in corporate bond repo transactions.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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				2025, notified on October 31, 2025 and SEBI circular dated November 28, 2025.
	8.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time	Paragraph 12.21 of SEBI Master Circular for Mutual Funds.
	9.	Other / own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
	10.	Repo/ reverse repo transactions in corporate debt securities	The scheme may participate in corporate bond repo transactions. Gross exposure of the scheme to repo transactions in corporate debt securities shall	Paragraph 12.18 of SEBI Master Circular for Mutual Funds

10.	Short selling of securities	The Scheme may engage in short selling of securities.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
11.	Credit Default Swaps	The Scheme will not invest in Credit Default Swaps.	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, derivative positions, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to regulatory approvals, if any, should not exceed 100% of the net assets of the scheme.

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		not be more than 10% of the net assets of the scheme.	
11.	Short selling of securities	The Scheme may engage in short selling of securities in accordance with Paragraph 12.11 of SEBI Master Circular for Mutual Funds	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.
12.	Credit Default Swaps	The Scheme may invest in Credit Default Swaps (CDS)	Paragraph 12.28 of SEBI Master Circular for Mutual Funds.

In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds the cumulative gross exposure through equity, debt, derivative positions (and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time, subject to regulatory approvals, if any, should not exceed 100% of the net assets of the scheme.

Where will the scheme invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares.	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Units of Gold ETFs & Silver ETFs.

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	2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Repos of Corporate debt securities. 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Corporate debt securities (of both public and private sector undertakings) 7) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 8) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 9) Tri-party Repo (TREPS) 10) Certificate of Deposits (CDs) 11) Commercial Paper (CPs) 12) The non-convertible part of convertible securities 13) Securitised Debt, Debt instruments having structured obligations / credit enhancements, Credit Default Swaps (CDS) 14) Investment in units of Real Estate Investment Trust ('REIT') & Infrastructure Investment Trust ('InvIT') 15) Derivative instruments like Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 16) Foreign securities as defined under Paragraph 12.19 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 17) Cash & cash equivalents	3) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Tri-party Repo (TREPS) 9) Certificate of Deposits (CDs) 10) Commercial Paper (CPs) 11) Investment in units of Infrastructure Investment Trust. 12) Derivative instruments like Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 13) Foreign securities as defined under Paragraph 13.11 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 14) Cash & cash equivalents 15) The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. 16) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals

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	18) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 19) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals	
What are the investment strategies?	The Scheme will be predominantly invested in equity and equity related securities primarily comprising of large cap and mid cap stocks. The aim of the Scheme is to seek long-term capital appreciation from an actively managed portfolio. The Scheme will endeavor to achieve this by allocating the investments to equity and equity related securities out of which at least 35% each will be towards large cap stocks and mid cap stocks. The portfolio will be built utilizing a combination of the top-down and bottom-up portfolio construction process, focusing on the fundamentals of each stock, including quality of management. The fund manager will aim to build a diversified portfolio with exposure across sectors. The Scheme may also invest a certain portion of its corpus in debt and money market securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme may invest in other scheme(s) managed by the AMC or in the scheme(s) of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.	The Scheme will be predominantly invested in equity and equity related securities primarily comprising of large cap and mid cap stocks. The aim of the Scheme is to seek long-term capital appreciation from an actively managed portfolio. The Scheme will endeavor to achieve this by allocating the investments to equity and equity related securities out of which at least 35% each will be towards large cap stocks and mid cap stocks. The portfolio will be built utilizing a combination of the top-down and bottom-up portfolio construction process, focusing on the fundamentals of each stock, including quality of management. The fund manager will aim to build a diversified portfolio with exposure across sectors. The Scheme may also invest a certain portion of its corpus in money market securities and other liquid instruments as defined in the asset allocation table. The scheme may also invest in Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs. The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.

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6) PGIM India Multi Cap Fund

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity and Equity related Securities</td><td>75%</td><td>100%</td></tr>
<tr><td>a) Large Cap Companies*</td><td>25%</td><td>50%</td></tr>
<tr><td>b) Mid Cap Companies*</td><td>25%</td><td>50%</td></tr>
<tr><td>c) Small Cap Companies*</td><td>25%</td><td>50%</td></tr>
<tr><td>Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)</td><td>0%</td><td>25%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
<tr><td>Foreign securities including overseas ETFs</td><td>0%</td><td>20%</td></tr>
</table>
*Definition of Large Cap, Mid Cap and Small Cap Companies:
• Large Cap Companies shall be 1st -100th company in terms of full market capitalization;
• Mid Cap Companies shall be 101st -250th company in terms of full market capitalization; and
• Small Cap Companies shall be 251st company onwards in terms of full market capitalization as per the list prepared by AMFI

The AMC shall within a period of 30 days of updated list provided by AMFI, rebalance the portfolio of the Scheme, if required, in line with updated list.

<u>Indicative Table:</u> (Actual instrument/percentages may vary subject to applicable SEBI circulars)</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity and Equity related Securities</td><td>75%</td><td>100%</td></tr>
<tr><td>a) Large Cap Companies*</td><td>25%</td><td>50%</td></tr>
<tr><td>b) Mid Cap Companies*</td><td>25%</td><td>50%</td></tr>
<tr><td>c) Small Cap Companies*</td><td>25%</td><td>50%</td></tr>
<tr><td>Money Market Instruments and other liquid instruments, Units of Liquid, Money Market and Overnight Mutual Funds</td><td>0%</td><td>25%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
<tr><td>Foreign securities including overseas ETFs</td><td>0%</td><td>20%</td></tr>
<tr><td>Units of Gold ETFs & Silver ETFs</td><td>0%</td><td>25%</td></tr>
</table>
*Definition of Large Cap, Mid Cap and Small Cap Companies:
• Large Cap Companies shall be 1st -100th company in terms of full market capitalization;
• Mid Cap Companies shall be 101st -250th company in terms of full market capitalization; and
• Small Cap Companies shall be 251st company onwards in terms of full market capitalization as per the list prepared by AMFI

The AMC shall within a period of 30 days of updated list provided by AMFI, rebalance the portfolio of the Scheme, if required, in line with updated list.

Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by SEBI from time to time.</td></tr>
</table>

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Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives for hedging purpose	The maximum exposure to derivatives shall not exceed 50% of the net asset of the scheme.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds.
2.	Securitized Debt	Investment in securitized debt shall not exceed 20% of the net assets of the scheme.	Paragraph 12.15 of SEBI Master Circular for Mutual Funds.
3.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	Paragraph 12.2 of SEBI Master Circular for Mutual Funds.
4.	Debt Instruments with SO / CE	The scheme may invest in debt instruments having structured obligations / credit enhancements. Such investment shall not exceed 10% of the debt portfolio of the scheme.	Paragraph 12.3 of SEBI Master Circular for Mutual Funds.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives for hedging purpose	The maximum exposure to derivatives shall not exceed 50% of the net asset of the scheme.	Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
2.	Securitized Debt	The Scheme does not intend to invest in securitized debt.	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	Paragraph 13.1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements.	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds

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			(group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme.)	
	5.	Stock lending and Borrowing	The Scheme may also engage in securities lending. Shall not exceed 20% of its net assets in securities lending Shall not exceed 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty.	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.
	6.	Overseas Investments	Investments in Overseas securities will not exceed 20% of the net assets of the Scheme.	Paragraph 12.19 of SEBI Master Circular for Mutual Funds.
	7.	Units of REITs	The scheme may invest in units issued by REITs in line with SEBI regulations.	Para 12.21 of SEBI Master Circular on Mutual Funds dated June 27, 2024 In accordance with the SEBI (Mutual Funds) (Second Amendment)

			dated March 20, 2026 for Mutual Funds.
5.	Stock lending and Borrowing	The Scheme may also engage in securities lending. Shall not exceed 20% of its net assets in securities lending Shall not exceed 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
6.	Overseas Investments	Investments in Overseas securities will not exceed 20% of the net assets of the Scheme.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
7.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
8.	Other/own mutual funds	The scheme may invest in the units of Liquid, Money Market and Overnight Mutual Fund Schemes.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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			Regulations, 2025, notified on October 31, 2025 and SEBI circular dated November 28, 2025.
8.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.	Paragraph 12.21 of SEBI Master Circular for Mutual Funds.
9.	Tri – Party Repos	The scheme may invest upto 20% in tri – party repo transactions.	—
10.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
		Such investment shall not exceed 5% of the net asset value of the Mutual Fund.	
9.	Repo/ reverse repo transactions in corporate debt securities	The scheme will not participate in corporate bond repo transactions.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
10.	Credit Default Swaps transactions	The Scheme will not invest in Credit Default Swaps.	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
11.	Short selling of securities	The Scheme may engage in short selling of securities.	Paragraph 13.6 of SEBI Master Circular dated March 20, 2026 for Mutual Funds.

In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, money market instruments and derivative positions, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to regulatory approvals, if any, shall not exceed 100% of the net assets of the scheme.

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	11. Repo/ reverse repo transactions in corporate debt securities	The scheme may participate in corporate bond repo transactions. Such investment shall not exceed 10% of the net assets of the scheme.	Paragraph 12.18 of SEBI Master Circular for Mutual Funds.
	12. Credit Default Swaps transactions	The scheme will not participate in Credit Default Swaps.	—
	13. Short selling of securities	The Scheme may engage in short selling of securities.	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.
	In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, money market instruments and derivative positions, repo transactions in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the scheme.		
Where will the scheme invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Units of Gold ETFs & Silver ETFs. 3) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)	

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	3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Repos of Corporate debt securities. 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Corporate debt securities (of both public and private sector undertakings) 7) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 8) Money market instruments permitted by RBI/SEBI, having maturities of up to one year, or in alternative investment for the call money market. 9) Certificate of Deposits (CDs) 10) Tri -Party Repo (TREPS) 11) Commercial Paper (CPs) 12) The non-convertible part of convertible securities 13) Securitised Debt, Debt instruments having structured obligations / credit enhancements 14) Investment in units of Real Estate Investment Trust ('REIT') & Infrastructure Investment Trust ('InvIT') 15) Derivative instruments like, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 16) Cash & cash equivalents 17) Foreign securities as defined under Paragraph 12.19 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 18) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations.	4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by RBI/SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Certificate of Deposits (CDs) 9) Tri -Party Repo (TREPS) 10) Commercial Paper (CPs) 11) Investment in units of Infrastructure Investment Trust. 12) Derivative instruments like, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 13) Cash & cash equivalents 14) Foreign securities as defined under Paragraph 13.11 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 15) The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. 16) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.

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	19) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.	
What are the investment strategies?	The investment objective of the Scheme is to generate long term capital appreciation by actively investing in equity and equity related securities of large cap, mid cap and small cap companies. The Scheme will maintain a minimum exposure of 25% of its total assets in each market cap category viz. Large cap, Mid cap & Small cap. The Scheme may also invest upto 25% of its total assets in debt and money market securities. Currently the large cap companies are the 1st-100th, mid cap companies are 101st - 250th and small cap companies are 251st company onwards in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis. The portfolio will be built utilizing a combination of the top-down and bottom-up portfolio construction process, focusing on the fundamentals of each stock, including quality of management. The fund manager will aim to build a diversified portfolio with exposure across sectors. The Scheme may also invest a certain portion of its corpus in debt and money market securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme may invest in other scheme(s) managed by the AMC or in the scheme(s) of any	The investment objective of the Scheme is to generate long term capital appreciation by actively investing in equity and equity related securities of large cap, mid cap and small cap companies. The Scheme will maintain a minimum exposure of 25% of its total assets in each market cap category viz. Large cap, Mid cap & Small cap. The Scheme may also invest upto 25% of its total assets in debt and money market securities. Currently the large cap companies are the 1st-100th, mid cap companies are 101st - 250th and small cap companies are 251st company onwards in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis. The portfolio will be built utilizing a combination of the top-down and bottom-up portfolio construction process, focusing on the fundamentals of each stock, including quality of management. The fund manager will aim to build a diversified portfolio with exposure across sectors. The Scheme may also invest a certain portion of its corpus in money market securities and other liquid instruments as defined in the asset allocation table. The scheme may also invest in Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs) units of Gold ETFs and Silver ETFs. The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.

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	other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.	

7) PGIM India Healthcare Fund

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>Category of the Scheme</td><td>Sectoral Fund</td><td>Thematic Fund</td></tr>
<tr><td>Scheme Type</td><td>An open ended equity scheme investing in healthcare and pharmaceutical sector.</td><td>An open ended equity scheme investing in healthcare and pharmaceutical theme.</td></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity and equity related securities of pharmaceutical and healthcare companies</td><td>80%</td><td>100%</td></tr>
<tr><td>Equity and Equity related securities of other Companies</td><td>0%</td><td>20%</td></tr>
<tr><td>Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)</td><td>0%</td><td>20%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
<tr><td>Foreign securities including overseas ETFs</td><td>0%</td><td>20%</td></tr>
</table>
<u>Indicative Table:</u> (Actual instrument/percentages may vary subject to applicable SEBI circulars)</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity and equity related securities of pharmaceutical and healthcare companies</td><td>80%</td><td>100%</td></tr>
<tr><td>Equity and Equity related securities of other Companies</td><td>0%</td><td>20%</td></tr>
<tr><td>Money Market Instruments and, other liquid instruments, Units of Liquid, Money Market and Overnight Mutual funds</td><td>0%</td><td>20%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
<tr><td>Foreign securities including overseas ETFs</td><td>0%</td><td>20%</td></tr>
<tr><td>Units of Gold ETFs & Silver ETFs</td><td>0%</td><td>20%</td></tr>
</table>
Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by SEBI from time to time.</td></tr>
</table>

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Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives for hedging purpose	The maximum exposure to derivatives shall not exceed 50% of the net asset of the scheme.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds.
2.	Securitized Debt	Investment in securitized debt shall not exceed 20% of the net assets of the scheme.	Paragraph 12.15 of SEBI Master Circular for Mutual Funds.
3.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	Paragraph 12.2 of SEBI Master Circular for Mutual Funds.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives for hedging purpose	The maximum exposure to derivatives shall not exceed 50% of the net asset of the scheme.	Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
2.	Securitized Debt	The Scheme does not intend to invest in securitized debt.	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	Paragraph 13.1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

PGIM India Mutual Fund
(SEBI Regn. No.: MF/065/10/02)

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	4.	Debt Instruments with SO / CE	The scheme may invest in debt instruments having structured obligations / credit enhancements. Such investment shall not exceed 10% of the debt portfolio of the scheme. (group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme.)	Paragraph 12.3 of SEBI Master Circular for Mutual Funds.	4.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements.	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
	5.	Stock lending and Borrowing	The Scheme may also engage in securities lending. Shall not exceed 20% of its net assets in securities lending Shall not exceed 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty.	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.	5.	Stock lending and Borrowing	The Scheme may also engage in securities lending. Shall not exceed 20% of its net assets in securities lending Shall not exceed 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
	6.	Overseas Investments	Investments in Overseas securities will not exceed 20% of the net assets of the Scheme.	Paragraph 12.19 of SEBI Master Circular for Mutual Funds.	6.	Overseas Investments	Investments in Overseas securities will not exceed 20% of the net assets of the Scheme.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
					7.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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	7.	Units of REITs	The scheme may invest in units issued by REITs in line with SEBI regulations.	Para 12.21 of SEBI Master Circular on Mutual Funds dated June 27, 2024 In accordance with the SEBI (Mutual Funds) (Second Amendment) Regulations, 2025, notified on October 31, 2025 and SEBI circular dated November 28, 2025.
	8.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time	Paragraph 12.21 of SEBI Master Circular for Mutual Funds.

8.	Other/own mutual funds	The scheme may invest in the units of Liquid, Money Market and Overnight Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
9.	Repo/ reverse repo transactions in corporate debt securities	The scheme will not participate in corporate bond repo transactions.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
10.	Credit Default Swaps transactions	The scheme will not participate in Credit Default Swaps	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
11.	Short selling of securities	The Scheme may engage in short selling of securities.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, derivative positions, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to

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	9.	Tri – Party Repos	The scheme may invest upto 20% in tri – party repo transactions.	-
	10.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
	11.	Repo/ reverse repo transactions in corporate debt securities	The scheme may participate in corporate bond repo transactions. Such investment shall not exceed 10% of the net assets of the scheme.	Paragraph 12.18 of SEBI Master Circular for Mutual Funds.
	12.	Credit Default Swaps transactions	The scheme will not participate in Credit Default Swaps	__
	13.	Short selling of securities	The Scheme may engage in short selling of securities.	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.

In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds , the cumulative gross exposure through equity, debt, money market instruments and derivative positions, repo transactions in corporate debt securities and other permitted securities/assets and such other regulatory approvals, if any, should not exceed 100% of the net assets of the scheme.

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	securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the scheme.	
Where will the scheme invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Repos of Corporate debt securities. 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Corporate debt securities (of both public and private sector undertakings) 7) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 8) Money market instruments permitted by RBI/SEBI, having maturities of up to one year, or in alternative investment for the call money market. 9) Certificate of Deposits (CDs) 10) Tri -Party Repo (TREPS) 11) Commercial Paper (CPs) 12) The non-convertible part of convertible securities 13) Securitised Debt, Debt instruments having structured obligations / credit enhancements	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Units of Gold ETFs & Silver ETFs. 3) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by RBI/SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Certificate of Deposits (CDs) 9) Tri -Party Repo (TREPS) 10) Commercial Paper (CPs) 11) Investment in units of Infrastructure Investment Trust. 12) Derivative instruments like, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 13) Cash & cash equivalents 14) Foreign securities as defined under Paragraph 13.11 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 15) The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in

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	14) Investment in units of Real Estate Investment Trust ('REIT') & Infrastructure Investment Trust ('InvIT') 15) Derivative instruments like, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 16) Cash & cash equivalents 17) Foreign securities as defined under Paragraph 12.19 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 18) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 19) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.	conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. 16) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.
What are the investment strategies?	The Scheme will be predominantly invested in equity and equity related securities of healthcare and pharmaceutical companies. The aim of the Scheme is to seek long-term capital appreciation from an actively managed portfolio. The fund may consider investing in various sectors within the healthcare industry, including healthcare services and healthcare manufacturing. Healthcare services include, but are not limited to, pharmacy, diagnostics, hospitals and health insurance. Healthcare manufacturing encompasses CRAMS (Contract Research and Manufacturing Services), medical devices, specialty chemicals, formulations and API (Active Pharmaceutical Ingredient), among others.	The Scheme will be predominantly invested in equity and equity related securities of healthcare and pharmaceutical companies. The aim of the Scheme is to seek long-term capital appreciation from an actively managed portfolio. The fund may consider investing in various sectors within the healthcare industry, including healthcare services and healthcare manufacturing. Healthcare services include, but are not limited to, pharmacy, diagnostics, hospitals and health insurance. Healthcare manufacturing encompasses CRAMS (Contract Research and Manufacturing Services), medical devices, specialty chemicals, formulations and API (Active Pharmaceutical Ingredient), among others.

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	The portfolio will be built utilizing a combination of top-down and bottom-up portfolio construction process, focusing on the fundamentals of each stock, including quality of management. The Scheme may also invest a certain portion of its corpus in debt and money market securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme may invest in other scheme(s) managed by the AMC or in the scheme(s) of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.	The portfolio will be built utilizing a combination of top-down and bottom-up portfolio construction process, focusing on the fundamentals of each stock, including quality of management. The Scheme may also invest a certain portion of its corpus in money market securities and other liquid instruments as defined in the asset allocation table. The scheme may also invest in Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs. The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.

8) PGIM India ELSS Tax Saver Fund

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>Type of scheme</td><td>An Open Ended Equity Linked Savings Scheme with a statutory lock-in of 3 years and tax benefit</td><td>An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance.</td></tr>
<tr><td>Category of scheme</td><td>ELSS</td><td>ELSS – Tax Saver Fund</td></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>The asset allocation in the Scheme under normal circumstances will be as follows:

<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity & Equity Related Instruments*</td><td>80%</td><td>100%</td></tr>
<tr><td>Cash, Money Market Instruments & Liquid schemes of PGIM India Mutual Fund</td><td>0%</td><td>20%</td></tr>
</table>

*Equity related instruments include cumulative convertible preference shares and fully convertible debentures and bonds of companies. It may also include</td><td>The asset allocation in the Scheme under normal circumstances will be as follows:

<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity & Equity Related Instruments*</td><td>80%</td><td>100%</td></tr>
<tr><td>Money Market Instruments and, other liquid instruments, Units of Liquid, Money Market and Overnight Mutual funds</td><td>0%</td><td>20%</td></tr>
<tr><td>Units of Gold ETFs & Silver ETFs</td><td>0%</td><td>20%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
</table></td></tr>
</table>

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partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the nonconvertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months.

In accordance with the Equity Linked Savings Scheme (ELSS) guidelines, investments in equity and equity related instruments shall be to the extent of at least 80% of net assets of the scheme in equity and equity related instruments as specified above.

Further, pending deployment of funds, the Scheme may invest the funds in short - term money market instruments or other liquid instruments or both. After three years of the date of allotment of units, the Scheme may hold upto twenty percent of net assets of the Scheme in short - term money market instruments and other liquid instruments to enable redemption of investment of those unit holders who would seek to tender the units for repurchase.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references *
1.	Derivatives	The Scheme does not intend to invest in derivatives.	-
2.	Securitized Debt	The Scheme does not intend to invest in securitized debt instruments.	-
3.	Securities lending and Borrowing	The Scheme does not intend to engage in securities lending.	-
4.	Overseas securities	The Scheme does not intend to invest in overseas/foreign securities.	-

*Equity related instruments include cumulative convertible preference shares and fully convertible debentures and bonds of companies. It may also include partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the nonconvertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months.

In accordance with the Equity Linked Savings Scheme (ELSS) guidelines, investments in equity and equity related instruments shall be to the extent of at least 80% of net assets of the scheme in equity and equity related instruments as specified above.

Further, pending deployment of funds, the Scheme may invest the funds in short - term money market instruments or other liquid instruments or both. After three years of the date of allotment of units, the Scheme may hold upto twenty percent of net assets of the Scheme in short - term money market instruments and other liquid instruments to enable redemption of investment of those unit holders who would seek to tender the units for repurchase.

Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by SEBI from time to time.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references*
1.	Derivatives	The Scheme does not intend to invest in derivatives.	Paragraph 13.15 of SEBI Master Circular for Mutual Funds

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5.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
6.	Repo/ reverse repo transactions in corporate debt securities	The Scheme does not intend to invest in repos/ reverse repos in corporate bonds.	-
7.	Credit Default Swaps	The scheme will not participate in Credit Default Swaps.	-
8.	Short selling of securities	The Scheme does not intend to engage in short selling.	-
9.	Debentures linked to Equity Market	The Scheme will not invest in debentures whose coupon rates are linked to equity market.	-

In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, money market instruments and derivative positions, repo transactions in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the scheme.

			dated March 20, 2026.
2.	Securitized Debt	The Scheme does not intend to invest in securitized debt instruments.	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Securities lending and Borrowing	The Scheme does not intend to engage in securities lending	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Overseas securities	The Scheme does not intend to invest in overseas/foreign securities.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
5.	Other/own mutual funds	The scheme may invest in the units of Liquid, Money Market and Overnight Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
6.	Repo/ reverse repo transactions in corporate debt securities	The scheme will not participate in corporate bond repo transactions.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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		7.	Credit Default Swaps	The scheme will not participate in Credit Default Swaps.	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		8.	Short selling of securities	The Scheme does not intend to engage in short selling.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		9.	Debentures linked to Equity Market	The Scheme will not invest in debentures whose coupon rates are linked to equity market.	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		10.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		11.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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		In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, money market instruments and derivative positions, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the scheme.
Where will the Scheme Invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 5) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions. 6) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 7) Tri-Party Repo (TREPS) 8) Certificate of Deposits (CDs) 9) Commercial Paper (CPs) 10) The non-convertible part of convertible securities 11) Pending deployment of the funds as per the investment objective of the Scheme, the Funds may be parked in short term deposits of the Schedule Commercial Bank, subject to guidelines and limits specified by SEBI.	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Units of Gold ETFs & Silver ETFs. 3) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions. 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Tri-Party Repo (TREPS) 9) Certificate of Deposits (CDs) 10) Commercial Paper (CPs) 11) Investment in units of Infrastructure Investment Trust.

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	12) The liquid schemes launched by SEBI registered Mutual Fund or schemes that invest predominantly in money market instruments / securities 13) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.	12) Pending deployment of the funds as per the investment objective of the Scheme, the Funds may be parked in short term deposits of the Schedule Commercial Bank, subject to guidelines and limits specified by SEBI. 13) The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 14) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.
What are the Investment Strategies?	The Fund will actively manage a diversified portfolio of strong growth companies with sustainable business models. Since investing requires disciplined risk management, the AMC would incorporate safeguards seeking to control risks in the portfolio construction process. Risk is also expected to be reduced through diversification of the portfolio, which the AMC aims to achieve by spreading the investments over a range of industries, sectors and market capitalizations. The Investment Manager will select equity securities on a top-down and bottom–up, stock–by–stock basis, with consideration given to price–to–earnings, price–to–book, and price–to–sales ratios, as well as growth, margins, asset returns, and cash flows, amongst others. The Investment Manager will use a disciplined quantitative analysis of financial operating statistics. In selecting individual investment opportunities for the portfolio, the Investment Manager will conduct in–house research in order to identify various investment opportunities. The company–wise analysis will focus, amongst others, on the historical and current financial condition of the	The Fund will actively manage a diversified portfolio of strong growth companies with sustainable business models. Since investing requires disciplined risk management, the AMC would incorporate safeguards seeking to control risks in the portfolio construction process. Risk is also expected to be reduced through diversification of the portfolio, which the AMC aims to achieve by spreading the investments over a range of industries, sectors and market capitalizations. The Investment Manager will select equity securities on a top-down and bottom–up, stock–by–stock basis, with consideration given to price–to–earnings, price–to–book, and price–to–sales ratios, as well as growth, margins, asset returns, and cash flows, amongst others. The Investment Manager will use a disciplined quantitative analysis of financial operating statistics. In selecting individual investment opportunities for the portfolio, the Investment Manager will conduct in–house research in order to identify various investment opportunities. The company–wise analysis will focus, amongst others, on the historical and current financial condition of the

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	company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know–how and transparency in corporate governance.	company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know–how and transparency in corporate governance. The Scheme may also invest a certain portion of its corpus in money market securities and other liquid instruments as defined in the asset allocation table. The scheme may also invest in Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs) units of Gold ETFs and Silver ETFs. The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.

9) PGIM India Large Cap Fund

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>The asset allocation in the Scheme under normal circumstances will be as follows:

<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equities & Equity related instruments of Large Cap companies</td><td>80%</td><td>100%</td></tr>
<tr><td>Equity and Equity related instruments of other companies</td><td>0%</td><td>20%</td></tr>
<tr><td>Debt Securities, Money Market Instruments</td><td>0%</td><td>20%</td></tr>
</table>
Definition of Large Cap, Mid Cap and Small Cap Companies:</td><td>The asset allocation in the Scheme under normal circumstances will be as follows:

<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equities & Equity related instruments of Large Cap companies</td><td>80%</td><td>100%</td></tr>
<tr><td>Equity and Equity related instruments of other companies</td><td>0%</td><td>20%</td></tr>
<tr><td>Money Market Instruments and other liquid instruments, Units of Liquid, Money Market and Overnight Mutual funds</td><td>0%</td><td>20%</td></tr>
<tr><td>Units of Gold ETFs & Silver ETFs</td><td>0%</td><td>20%</td></tr>
</table></td></tr>
</table>

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website: www.pgimindia.com/mutual-funds/

- Large Cap Companies shall be 1st -100th company in terms of full market capitalization
- Mid Cap Companies shall be 101st -250th company in terms of full market capitalization; and
- Small Cap Companies shall be 251st company onwards in terms of full market capitalization as per the list prepared by AMFI .

The AMC shall within a period of one month of updated list provided by AMFI, rebalance the portfolio of the Scheme, if required, in line with updated list.

The Investment Manager may review the above pattern of investments based on views on the equity markets and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objective of the Scheme. Investors may note that securities that provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives	The exposure to derivatives shall be restricted to 50% of the net assets of the Scheme.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds.
2.	Securitized Debt	If the Scheme decides to invest in securitised debt, such investments will not, exceed 20% of the net assets of the Scheme.	Paragraph 12.15 of SEBI Master Circular for Mutual Funds.
Units issued by InvITs		0%	10%

Definition of Large Cap, Mid Cap and Small Cap Companies:

- Large Cap Companies shall be 1st -100th company in terms of full market capitalization
- Mid Cap Companies shall be 101st -250th company in terms of full market capitalization; and
- Small Cap Companies shall be 251st company onwards in terms of full market capitalization as per the list prepared by AMFI .

The AMC shall within a period of one month of updated list provided by AMFI, rebalance the portfolio of the Scheme, if required, in line with updated list.

The Investment Manager may review the above pattern of investments based on views on the equity markets and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objective of the Scheme. Investors may note that securities that provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.

Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by SEBI from time to time.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references

PGIM India Mutual Fund
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3.	Securities lending and Borrowing	The Scheme may engage in securities lending in accordance with Paragraph 12.11 of SEBI Master Circular for Mutual Funds dated May 19, 2023. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will deployed in securities lending to any single counterparty.	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.
4.	Overseas securities	If the Scheme decides to invest in foreign securities, such investments will not exceed 20% of the net assets of the Scheme.	Paragraph 12.19 of SEBI Master Circular for Mutual Funds.
5.	Other / own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
6.	Short selling of securities	The Scheme may engage in short selling of securities in accordance with Paragraph 12.11 of SEBI Master Circular for Mutual Funds.	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.

In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, money market instruments and derivative positions, repo transactions in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted

1.	Derivatives	The exposure to derivatives shall be restricted to 50% of the net assets of the Scheme.	Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
2.	Securitized Debt	The Scheme does not intend to invest in securitized debt.	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Securities lending and Borrowing	The Scheme may engage in securities lending. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Overseas securities	If the Scheme decides to invest in foreign securities, such investments will not exceed 20% of the net assets of the Scheme.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
5.	Other / own mutual funds	The scheme may invest in the units of Liquid, Money Market and Overnight Mutual Fund Schemes.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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	by the Board from time to time shall not exceed 100% of the net assets of the scheme.			Such investment shall not exceed 5% of the net asset value of the Fund.	
		6.	Short selling of securities	The Scheme may engage in short selling of securities.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		7.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		8.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme does not intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework.	Paragraph 13.1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
		9.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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<table>
<tr>
<td></td>
<td></td>
<td>
<table>
<tr><td>10.</td><td>Repo transactions in corporate debt securities</td><td>The scheme will not participate in corporate bond repo transactions.</td><td>Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.</td></tr>
<tr><td>11.</td><td>Credit Default Swaps transactions</td><td>The Scheme will not invest in Credit Default Swaps.</td><td>Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.</td></tr>
</table>

In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, derivative positions, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to regulatory approvals, if any, should not exceed 100% of the net assets of the scheme.
</td>
</tr>
<tr>
<td>Where will the Scheme Invest?</td>
<td>Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares.
2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)
3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)
4) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
5) Corporate debt securities (of both public and private sector undertakings)</td>
<td>Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares.
2) Units of Gold ETFs & Silver ETFs.
3) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)
4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)</td>
</tr>
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	6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Tri-party Repo (TREPS) 9) Certificate of Deposits (CDs) 10) Commercial Paper (CPs) 11) The non-convertible part of convertible securities 12) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 13) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 14) Foreign securities as defined under Paragraph 12.19 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 15) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 16) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals	5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Corporate debt securities (of both public and private sector undertakings) 7) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 8) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 9) Tri-party Repo (TREPS) 10) Certificate of Deposits (CDs) 11) Commercial Paper (CPs) 12) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 13) Investment in units of Infrastructure Investment Trust. 14) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 15) Foreign securities as defined under Paragraph 13.11 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 16) The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. 17) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.

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What are the Investment Strategies?	The scheme seeks to provide long-term capital growth from an actively managed portfolio, mainly comprising Large Cap companies. A top down and bottom up approach will be used to invest in equity and equity related instruments. Investments will be pursued in selected sectors based on the Investment team's analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Stock specific risk will be minimized by investing only in those companies that have been analyzed by the Investment team at the AMC. Risk will also be reduced through adequate diversification of the portfolio. Diversification will be achieved by spreading the investments over a range of industries/sectors. The Scheme may however, invest in unlisted and/or privately placed securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" from issuers of repute and sound financial standing. If investment is made in unlisted securities, the approval of the Investment Committee (constituted by the Board of the AMC) shall be obtained, as per the Regulations and within the broad parameters approved by the Board of the AMC. As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporate and/or State and Central Government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by Government of India/State Government in some other way. The Scheme may invest in other scheme(s) managed by the AMC or in the scheme(s) of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.	The scheme seeks to provide long-term capital growth from an actively managed portfolio, mainly comprising Large Cap companies. A top down and bottom up approach will be used to invest in equity and equity related instruments. Investments will be pursued in selected sectors based on the Investment team's analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Stock specific risk will be minimized by investing only in those companies that have been analysed by the Investment team at the AMC. Risk will also be reduced through adequate diversification of the portfolio. Diversification will be achieved by spreading the investments over a range of industries/sectors. The Scheme may however, invest in unlisted and/or privately placed securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" from issuers of repute and sound financial standing. If investment is made in unlisted securities, the approval of the Investment Committee (constituted by the Board of the AMC) shall be obtained, as per the Regulations and within the broad parameters approved by the Board of the AMC. The Scheme may also invest a certain portion of its corpus in money market securities and other liquid instruments as defined in the asset allocation table. The scheme may also invest in Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs) units of Gold ETFs and Silver ETFs. The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.

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10) PGIM India Flexi Cap Fund

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>The asset allocation in the Scheme under normal circumstances will be as follows:

<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity & Equity Related Instruments</td><td>65%</td><td>100%</td></tr>
<tr><td>Money Market, Debt Securities, Liquid & Debt schemes of PGIM India Mutual Fund</td><td>0%</td><td>35%</td></tr>
</table>

<u>The Scheme may have exposure in the following:-</u>

<u>Indicative Table:</u> (Actual instrument/percentages may vary subject to applicable SEBI circulars)

<table>
<tr><th>Sr. No.</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references</th></tr>
<tr><td>1.</td><td>Derivatives</td><td>Maximum exposure to derivatives shall not exceed 50% of net assets of the scheme.

The Scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the investment objective of the</td><td>Paragraph 12.25 of SEBI Master Circular for Mutual Funds.</td></tr>
</table></td><td>The asset allocation in the Scheme under normal circumstances will be as follows:

<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity & Equity Related Instruments</td><td>65%</td><td>100%</td></tr>
<tr><td>Money Market Instruments and, other liquid instruments, Units of Liquid, Money Market and Overnight Mutual Funds</td><td>0%</td><td>35%</td></tr>
<tr><td>Gold ETFs & Silver ETFs</td><td>0%</td><td>25%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
</table>

Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by SEBI from time to time.

The Scheme may have exposure in the following:-

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

<table>
<tr><th>Sr. No.</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references</th></tr>
<tr><td>1.</td><td>Derivatives</td><td>Maximum exposure to derivatives shall not exceed 50% of net assets of the scheme.</td><td>Paragraph 13.15 of SEBI Master Circular for Mutual Funds</td></tr>
</table></td></tr>
</table>

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			Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under SEBI (Mutual Funds) Regulations from time to time. However, the exposure to short positions in the scheme using stock or index derivatives shall be only for hedging purposes. The Scheme does not intend to invest in derivatives in fixed income instruments.	
	2.	Securitized Debt	The Scheme does not intend to invest in securitized debt.	
	3.	Debt Instruments with SO / CE	The scheme may invest in debt instruments having structured obligations / credit enhancements which shall not exceed 10% of the debt portfolio of the scheme and group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme.	Paragraph 12.3 of SEBI Master Circular for Mutual Funds.
	4.	Securities lending and Borrowing	The Scheme may engage in securities lending in accordance with paragraph 12.11 of SEBI Master Circular for Mutual Funds provided that the Scheme	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.

		The Scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under SEBI (Mutual Funds) Regulations from time to time. However, the exposure to short positions in the scheme using stock or index derivatives shall be only for hedging purposes. The Scheme does not intend to invest in derivatives in fixed income instruments.	dated March 20, 2026.
2.	Securitized Debt	The Scheme does not intend to invest in securitized debt.	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements.	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds for Mutual Funds dated March 20, 2026.

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			shall not deploy more than 20% of its net assets in securities lending. Such investments shall not exceed 20% of its net assets in securities lending	
	5.	Overseas securities	If the Scheme decides to invest in foreign securities, such investments will not exceed 25% of the net assets of the Scheme.	Paragraph 12.19 of SEBI Master Circular for Mutual Funds.
	6.	Other / own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund. The Maximum exposure to Liquid & Debt schemes of PGIM India Mutual Fund shall not exceed 10% of net assets of the scheme.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
	7.	Repo/ reverse repo transactions in corporate debt securities	The scheme may participate in corporate bond repo transactions. Gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the scheme.	Paragraph 12.18 of SEBI Master Circular for Mutual Funds.
	4.	Securities lending and Borrowing	The Scheme may engage in securities lending. Such investments shall not exceed 20% of its net assets in securities lending	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
	5.	Overseas securities	If the Scheme decides to invest in foreign securities, such investments will not exceed 25% of the net assets of the Scheme.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
	6.	Other / own mutual funds	The scheme may invest in the units of Liquid, Money Market and Overnight Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
	7.	Repo/ reverse repo transactions in corporate debt securities	The scheme will not participate in corporate bond repo transactions.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
	8.	Short selling of securities	The Scheme may engage in short selling of securities.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
	9.	InvITs	A maximum of 10% of net assets may be deployed in Units issued	Paragraph 13.13.5 of SEBI Master

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Where will the Scheme Invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

8.	Short selling of securities	The Scheme may engage in short selling of securities in accordance with paragraph 12.11 of SEBI Master Circular for Mutual Funds	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.

In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, money market instruments and derivative positions, repo transactions in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the scheme.

		by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.	Circular for Mutual Funds dated March 20, 2026.
10.	Credit Default Swaps	The Scheme will not invest in Credit Default Swaps.	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
11.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	Paragraph 13.1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, derivative positions, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to regulatory approvals, if any, should not exceed 100% of the net assets of the scheme.

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	1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 5) Corporate debt securities (of both public and private sector undertakings) 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Tri-Party Repo (TREPS) 9) Certificate of Deposits (CDs) 10) Commercial Paper (CPs) 11) The non-convertible part of convertible securities 12) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 13) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI.	1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Units of Gold ETFs & Silver ETFs. 3) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Tri-Party Repo (TREPS) 9) Certificate of Deposits (CDs) 10) Commercial Paper (CPs) 11) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 12) Investment in units of Infrastructure Investment Trust. 13) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 14) Foreign securities as defined under paragraph 13.11 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time.

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	14) Foreign securities as defined under paragraph 12.19 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 15) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 16) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.	15) The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. 16) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.
What are the investment strategies?	The Scheme will actively manage a diversified portfolio of strong growth companies with sustainable business models. Since investing requires disciplined risk management, the AMC would incorporate safeguards seeking to control risks in the portfolio construction process. Risk is also expected to be reduced through diversification of the portfolio, which the AMC aims to achieve by spreading the investments over a range of industries, sectors and market capitalizations. Under normal market conditions, majority of the portfolio of the Scheme will be invested in equity and equity related securities; a smaller part of the portfolio of the Scheme will be invested in money market instruments and debt securities issued by corporates and/or State and Central Government. This component of the portfolio will provide the necessary liquidity to meet redemption needs and other liquidity requirements of the Scheme. Government securities may include Securities which are supported by the ability to borrow from the treasury	The Scheme will actively manage a diversified portfolio of strong growth companies with sustainable business models. Since investing requires disciplined risk management, the AMC would incorporate safeguards seeking to control risks in the portfolio construction process. Risk is also expected to be reduced through diversification of the portfolio, which the AMC aims to achieve by spreading the investments over a range of industries, sectors and market capitalizations. Under normal market conditions, majority of the portfolio of the Scheme will be invested in equity and equity related securities; a smaller part of the portfolio of the Scheme will be invested in money market instruments and debt securities issued by corporates and/or State and Central Government. This component of the portfolio will provide the necessary liquidity to meet redemption needs and other liquidity requirements of the Scheme. Government securities may include Securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the State Government or supported by GOI or any other State Government in some other way.

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	or supported only by the sovereign guarantee or of the State Government or supported by GOI or any other State Government in some other way. The Investment Manager will select equity securities on bottom up stock–by–stock basis across market cap spectrum, with consideration given to price–to–earnings, price–to–book, and price–to–sales ratios, as well as growth, margins, asset returns, and cash flows, amongst others. The Investment Manager will use a disciplined quantitative analysis of financial operating statistics. In selecting individual investment opportunities for the portfolio, the Investment Manager will conduct in–house research in order to identify various investment opportunities. The company–wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know–how and transparency in corporate governance.	The Investment Manager will select equity securities on bottom up stock–by–stock basis across market cap spectrum, with consideration given to price–to–earnings, price–to–book, and price–to–sales ratios, as well as growth, margins, asset returns, and cash flows, amongst others. The Investment Manager will use a disciplined quantitative analysis of financial operating statistics. In selecting individual investment opportunities for the portfolio, the Investment Manager will conduct in–house research in order to identify various investment opportunities. The company–wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know–how and transparency in corporate governance. The Scheme may also invest a certain portion of its corpus in money market securities and other liquid instruments as defined in the asset allocation table. The scheme may also invest in Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs. The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.

11) <u>PGIM India Mid Cap Fund</u>

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>The asset allocation in the Scheme under normal circumstances will be as follows:
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
</table></td><td>The asset allocation in the Scheme under normal circumstances will be as follows:
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<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
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Equity & Equity Related Instruments of Mid Cap Companies	65%	100%
Equity & Equity Related Instruments of other companies	0%	35%
Cash, Money Market, Debt Securities, Liquid & Debt schemes of Mutual Fund	0%	35%

Definition of Large Cap, Mid Cap and Small Cap Companies

- Large Cap Companies shall be 1st - 100th company in terms of full market capitalization
- Mid Cap Companies shall be 101st - 250th company in terms of full market capitalization; and
- Small Cap Companies shall be 251st company onwards in terms of full market capitalization as per the list prepared by AMFI.

The AMC shall within a period of one month of updated list provided by AMFI, rebalance the portfolio of the Scheme, if required, in line with updated list.

The Scheme may have exposure in the following:-

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Securitized Debt	The Scheme may invest in securitized debt up to 35% of the net assets.	Paragraph 12.15 of SEBI Master Circular for Mutual Funds.

Equity & Equity Related Instruments of Mid Cap Companies	65%	100%
Equity & Equity Related Instruments of other companies	0%	35%
Money Market Instruments and, other liquid instruments, Units of Liquid, Money Market and Overnight Mutual Funds	0%	35%
Units of Gold ETFs & Silver ETFs	0%	25%
Units issued by InvITs	0%	10%

Definition of Large Cap, Mid Cap and Small Cap Companies

- Large Cap Companies shall be 1st - 100th company in terms of full market capitalization
- Mid Cap Companies shall be 101st - 250th company in terms of full market capitalization; and
- Small Cap Companies shall be 251st company onwards in terms of full market capitalization as per the list prepared by AMFI.

The AMC shall within a period of one month of updated list provided by AMFI, rebalance the portfolio of the Scheme, if required, in line with updated list.

Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by SEBI from time to time.

The Scheme may have exposure in the following:-

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

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	2.	Overseas securities	If the Scheme decides to invest in foreign securities, such investments will not exceed 25% of the net assets of the Scheme.	Paragraph 12.19 of SEBI Master Circular for Mutual Funds.
	3.	Repo/ reverse repo transactions in corporate debt securities	The Scheme does not intend to invest in repos/ reverse repos in corporate bonds.	-
	4.	Derivatives	The Maximum exposure to derivatives shall not exceed 50% of net assets of the scheme.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds.
	5.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund. The Maximum exposure to Liquid & Debt schemes of PGIM India Mutual Fund shall not exceed 10% of net assets of the scheme.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
	6.	Short selling of securities	The Scheme may engage in short selling of securities in accordance with Paragraph 12.11 of	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Securitized Debt	The Scheme does not intend to invest in securitized debt	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
2.	Overseas securities	If the Scheme decides to invest in foreign securities including overseas ETFs, such investments will not exceed 20% of the net assets of the Scheme.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Repo/ reverse repo transactions in corporate debt securities	The Scheme does not intend to invest in repos/ reverse repos in corporate bonds.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Derivatives	The Maximum exposure to derivatives shall not exceed 50% of net assets of the scheme.	Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
5.	Other/own mutual funds	The scheme may invest in the units of Liquid, Money Market and Overnight Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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		SEBI Master Circular for Mutual Funds.	
7.	Securities lending and Borrowing	The Scheme may engage in Securities Lending; provided however that the Scheme shall not deploy more than 20% of its net assets in Securities Lending and not more than 5% of the net assets of the Scheme will deployed in Securities Lending to any single counterparty.	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.

In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, money market instruments and derivative positions, repo transactions in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the scheme.

6.	Short selling of securities	The Scheme may engage in short selling of securities	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
7.	Securities lending and Borrowing	The Scheme may engage in Securities Lending; provided however that the Scheme shall not deploy more than 20% of its net assets in Securities Lending and not more than 5% of the net assets of the Scheme will deployed in Securities Lending to any single counterparty.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
8.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
9.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements.	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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		10. Debt Instruments with special features AT1 and AT2 Bonds — The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption. — Paragraph 13.1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026. In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, money market instruments and derivative positions, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), units of Gold ETFs and Silver ETFs and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the scheme.
Where will the Scheme Invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares. 2) Units of Gold ETFs & Silver ETFs. 3) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)

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	3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 5) Corporate debt securities (of both public and private sector undertakings) 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Tri-Party Repo (TREPS) 9) Certificate of Deposits (CDs) 10) Commercial Paper (CPs) 11) The non-convertible part of convertible securities 12) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 13) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 14) Foreign securities as defined under Paragraph 12.19 of SEBI Master Circular for Mutual Funds, the Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 15) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 16) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval.	4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 5) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Tri-Party Repo (TREPS) 9) Certificate of Deposits (CDs) 10) Commercial Paper (CPs) 11) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 12) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 13) Foreign securities as defined under Paragraph 13.11 of SEBI Master Circular for Mutual Funds, the Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 14) The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. 15) Investment in units of Infrastructure Investment Trust. 16) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from

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	The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.	primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.
What are the investment strategies?	The investment strategy of the fund will be based on market cap of the stocks. The fund will predominantly invest in midcap stocks in accordance with the investment objective and asset allocation. The fund may also invest in stocks other than mid cap stocks, depending upon investment opportunities offered by such stocks. The Investment Manager will select equity securities on a top-down and bottom–up, stock–by–stock basis, with consideration given to price–to–earnings, price–to–book, and price–to–sales ratios, as well as growth, margins, asset returns, and cash flows, amongst others. The Investment Manager may use a disciplined quantitative analysis of financial operating statistics. In selecting individual investment opportunities for the portfolio, the Investment Manager will conduct in–house research in order to identify various investment opportunities. The company–wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know–how and transparency in corporate governance.	The investment strategy of the fund will be based on market cap of the stocks. The fund will predominantly invest in midcap stocks in accordance with the investment objective and asset allocation. The fund may also invest in stocks other than mid cap stocks, depending upon investment opportunities offered by such stocks. The fund may also invest in units of REITs, InvITs, Gold ETFs and Silver ETFs. The Scheme may invest in Liquid, Money Market and Overnight scheme(s) managed by the AMC or of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. The Investment Manager will select equity securities on a top-down and bottom–up, stock–by–stock basis, with consideration given to price–to–earnings, price–to–book, and price–to–sales ratios, as well as growth, margins, asset returns, and cash flows, amongst others. The Investment Manager may use a disciplined quantitative analysis of financial operating statistics. In selecting individual investment opportunities for the portfolio, the Investment Manager will conduct in–house research in order to identify various investment opportunities. The company–wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know–how and transparency in corporate governance.

12) <u>PGIM India Multi Asset Allocation Fund</u>

Particulars	Existing Scheme Features	Revised Scheme Features

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How will the Scheme Allocate its Assets?

Instruments	Indicative Allocations (% of total assets)	
	Minimum	Maximum
Equity & Equity related instruments (including Derivatives)	30%	70%
Debt and money market instruments	10%	35%
Gold ETFs & Silver ETFs	10%	25%
Units issued by InvITs	0%	10%

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives for hedging purpose	The maximum exposure to derivatives shall not exceed 50% of the net asset of the scheme.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds.
2.	Securitized Debt	Investment in securitized debt shall not exceed 20% of the net assets of the scheme.	Paragraph 12.15 of SEBI Master Circular for Mutual Funds.

Instruments	Indicative Allocations (% of total assets)	
	Minimum	Maximum
Equity & Equity related instruments (including Derivatives)	30%	70%
Debt and money market instruments	10%	35%
Gold ETFs & Silver ETFs	10%	25%
Units issued by InvITs	0%	10%
Exchange Traded Commodity Derivatives (ETCDs) related to Gold and Silver	0%	30%

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives for hedging purpose	The maximum exposure to derivatives shall not exceed 50% of the net asset of the scheme.	Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
2.	Securitized Debt	Investment in securitized debt shall not exceed 20% of the net assets of the scheme.	Paragraph 13.1 of SEBI Master Circular for Mutual Funds

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	3.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	Paragraph 12.2 of SEBI Master Circular for Mutual Funds.				dated March 20, 2026.
	4.	Debt Instruments with SO / CE	The scheme may invest in debt instruments having structured obligations / credit enhancements. Such investment shall not exceed 10% of the debt portfolio of the scheme. (group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme.)	Paragraph 12.3 of SEBI Master Circular for Mutual Funds.	3.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a prespecified event for loss absorption.	Paragraph 13.1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
					4.	Debt Instruments with SO / CE	The scheme may invest in debt instruments having structured obligations / credit enhancements. Such investment shall not exceed 10% of the debt portfolio of the scheme. (group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme.)	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
	5.	Stock lending and Borrowing	The Scheme may also engage in securities lending. Shall not exceed 20% of its net assets in securities lending Shall not exceed 5% of the net assets of the Scheme shall be	Paragraph 12.11 of SEBI Master Circular for Mutual Funds.	5.	Stock lending and Borrowing	The Scheme may also engage in securities lending. Shall not exceed 20% of its net assets in securities lending	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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		deployed in securities lending to any single counterparty.				Shall not exceed 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty.	
6.	Overseas Investments	Investments in Overseas securities will not exceed 15% of the net assets of the Scheme.	Paragraph 12.19 of SEBI Master Circular for Mutual Funds.	6.	Overseas Investments	Investments in Overseas securities will not exceed 15% of the net assets of the Scheme.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
7.	Units of REITs	The scheme may invest in units issued by REITs in line with SEBI regulations.	Para 12.21 of SEBI Master Circular on Mutual Funds dated June 27, 2024 In accordance with the SEBI (Mutual Funds) (Second Amendment) Regulations, 2025, notified on October 31, 2025 and SEBI circular dated November 28, 2025.	7.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
				8.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
				9.	Repo/ reverse repo transactions in corporate debt securities	The scheme may participate in corporate bond repo transactions. Such investment shall not exceed 10% of the net assets of the scheme.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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8.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time	Paragraph 12.21 of SEBI Master Circular for Mutual Funds.
9.	Tri – Party Repos	The scheme may invest upto 20% in tri – party repo transactions.	-
10.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
11.	Repo/ reverse repo transactions in corporate debt securities	The scheme may participate in corporate bond repo transactions. Such investment shall not exceed 10% of the net assets of the scheme.	Paragraph 12.18 of SEBI Master Circular for Mutual Funds.
12.	Credit Default Swaps transactions	The scheme will not participate in Credit Default Swaps	—

10.	Credit Default Swaps transactions	The scheme will not participate in Credit Default Swaps	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
11.	Short selling of securities	The Scheme may engage in short selling of securities.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
12.	Exchange Traded Commodity Derivatives	i. The scheme shall participate in ETCDs, not exceeding 30% of net asset value of the scheme. ii. The participation in ETCDs shall not exceed 30% of net asset value of the scheme. The scheme shall not have net short positions in ETCDs on any particular good, considering its positions in physical goods as well as ETCDs at any point of time. Scheme shall not write options or purchase instrument with embedded written option in goods or in commodity futures.	Paragraph 13.16.9(b) of SEBI Master Circular for Mutual Funds dated March 20, 2026.

In terms of paragraph 13.18 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, derivative positions (and fixed income derivatives), repo transactions and credit default swaps in

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<table>
<tr>
<td></td>
<td>
<table>
<tr><td>13.</td><td>Short selling of securities</td><td>The Scheme may engage in short selling of securities.</td><td>Paragraph 12.11 of SEBI Master Circular for Mutual Funds.</td></tr>
<tr><td>14.</td><td>Investment in triparty repo on Government securities or treasury bills before the closure of NFO.</td><td>Yes in accordance with SEBI guidelines.</td><td>Paragraph 1.10.3 of SEBI Master Circular for Mutual Funds.</td></tr>
</table>

In terms of paragraph 12.24 of SEBI Master Circular for Mutual Funds, the cumulative gross exposure through equity, debt, derivative positions (and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), Gold ETFs & Silver ETFs, and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time, subject to regulatory approvals, if any, should not exceed 100% of the net assets of the scheme.
</td>
<td>corporate debt securities, Real Estate Investment Trusts (REITs), Exchange Traded Commodity Derivatives, Infrastructure Investment Trusts (InvITs), Gold ETFs & Silver ETFs and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time, subject to regulatory approvals, if any, should not exceed 100% of the net assets of the scheme.</td>
</tr>
<tr>
<td>Where will the scheme invest?</td>
<td>Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares.</td>
<td>Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares.
2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be</td>
</tr>
</table>

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	2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 3) Gold ETFs & Silver ETFs 4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 5) Repos of Corporate debt securities. 6) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 7) Corporate debt securities (of both public and private sector undertakings) 8) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 9) Money market instruments permitted by RBI/SEBI, having maturities of up to one year, or in alternative investment for the call money market. 10) Certificate of Deposits (CDs) 11) Tri -Party Repo (TREPS) 12) Commercial Paper (CPs) 13) The non-convertible part of convertible securities 14) Securitised Debt, Debt instruments having structured obligations / credit enhancements 15) Investment in units of Real Estate Investment Trust ('REIT') & Infrastructure Investment Trust ('InvIT') 16) Derivative instruments like, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 17) Cash & cash equivalents 18) Foreign securities as defined under Paragraph 12.19 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities	permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 3) Gold ETFs & Silver ETFs. 4) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 5) Repos of Corporate debt securities. 6) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 7) Corporate debt securities (of both public and private sector undertakings) 8) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 9) Money market instruments permitted by RBI/SEBI, having maturities of up to one year, or in alternative investment for the call money market. 10) Certificate of Deposits (CDs) 11) Tri -Party Repo (TREPS) 12) Commercial Paper (CPs) 13) The non-convertible part of convertible securities 14) Securitised Debt, Debt instruments having structured obligations / credit enhancements 15) Investment in units of Infrastructure Investment Trust. 16) Exchange Traded Commodity Derivatives (ETCDs) & any other mode of investment in commodities as permitted by SEBI from time to time. 17) Derivative instruments like, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 18) Cash & cash equivalents 19) Foreign securities as defined under Paragraph 13.11 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time.

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	shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 19) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 20) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.	20) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 21) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to Regulatory approvals. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ Initial Public Offer (IPO), secondary market operations, private placement or negotiated deals.

13) PGIM India Corporate Bond Fund

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>The asset allocation in the Scheme under normal circumstances will be as follows:-
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Corporate Debt instruments (AA+ and above rated)</td><td>80%</td><td>100%</td></tr>
<tr><td>Other debt (including Government securities) and Money Market Instruments</td><td>0%</td><td>20%</td></tr>
</table>
Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)</td><td>The asset allocation in the Scheme under normal circumstances will be as follows:-
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Corporate Debt instruments (AA+ and above rated)</td><td>80%</td><td>100%</td></tr>
<tr><td>Other debt (including Government securities) and Money Market Instruments</td><td>0%</td><td>20%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
</table></td></tr>
</table>

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Sl. no	Type of Instrument	Percentage of exposure	Circular references*
1.	Securitized Debt	The scheme may invest upto 50% of net assets of the scheme.	Paragraph 12.15 of SEBI Master Circular for Mutual Funds.
2.	Overseas Investments	If the Scheme decides to invest in foreign debt securities, such investments will not exceed 20% of the net assets of the Scheme.	Paragraph 12.19 of SEBI Master Circular for Mutual Funds.
3.	Derivatives	The Scheme will invest in derivatives only for the purpose of hedging and portfolio balancing and the exposure to derivatives shall be restricted to 50% of the net assets of the scheme.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds.
4.	Repo/ reverse repo transactions in corporate debt securities	The Scheme may invest in repo of corporate debt securities.	Paragraph 12.18 of SEBI Master Circular for Mutual Funds.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references*
1.	Securitized Debt	The scheme may invest upto 50% of net assets of the scheme.	Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
2.	Overseas Investments	If the Scheme decides to invest in foreign debt securities, such investments will not exceed 20% of the net assets of the Scheme.	Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
3.	Derivatives	The Scheme will invest in derivatives only for the purpose of hedging and portfolio balancing and the exposure to derivatives shall be restricted to 50% of the net assets of the scheme.	Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
4.	Repo/ reverse repo transactions in corporate debt securities	The Scheme may invest in repo of corporate debt securities.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
5.	Credit Default Swaps	The Scheme may invest in Credit Default Swaps (CDS).	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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5.	Credit Default Swaps transactions	The Scheme may invest in Credit Default Swaps (CDS)	Paragraph 12.28 of SEBI Master Circular for Mutual Funds.
6.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

In accordance with Paragraph 4.6 of SEBI Master Circular for Mutual Funds, the scheme shall hold at least 10% of its net assets in liquid assets or liquidity in terms of AMFI Best Practices Circular, whichever is higher. In case the exposure in such liquid assets / securities falls below the threshold mandated above, the AMC shall ensure compliance with the above requirement before making any further investment.

The cumulative gross exposure through debt, money market instruments, derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.

6.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
7.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
8.	Debt Instruments with SO / CE	The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements.	Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
9.	Debt Instruments with special features AT1 and AT2 Bonds	The Scheme doesn't intend to invest in debt instruments including Tier 1 bonds and Tier 2 bonds issued under Basel III framework with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity	Paragraph 13.1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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		<table><tr><td></td><td></td><td>upon trigger of a prespecified event for loss absorption.</td><td></td></tr></table> In accordance with Paragraph 5.7 of SEBI Master Circular for Mutual Funds, the scheme shall hold at least 10% of its net assets in liquid assets or liquidity in terms of AMFI Best Practices Circular, whichever is higher. In case the exposure in such liquid assets / securities falls below the threshold mandated above, the AMC shall ensure compliance with the above requirement before making any further investment. The cumulative gross exposure through debt, money market instruments, derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Infrastructure Investment Trust ('InvIT'), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme.
Where will the Scheme Invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 2) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 3) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 4) Corporate debt securities (of both public and private sector undertakings)	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1. Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 2. Investment in units of Infrastructure Investment Trust ('InvIT') 3. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills) 4. Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 5. Corporate debt securities (of both public and private sector undertakings)

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	5) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 6) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 7) Certificate of Deposits (CDs) 8) Commercial Paper (CPs) 9) Tri – Party Repo (TREPs) 10) The non-convertible part of convertible securities 11) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 12) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 13) Foreign securities as defined under Paragraph 12.19 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 14) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 15) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ initial public offer, secondary market operations, private placement or negotiated deals.	6. Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions 7. Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8. Certificate of Deposits (CDs) 9. Commercial Paper (CPs) 10. Tri – Party Repo (TREPs) 11. The non-convertible part of convertible securities 12. Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 13. Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 14. Foreign securities as defined under Paragraph 13.11 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 15. Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 16. Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ initial public offer, secondary market operations, private placement or negotiated deals.

PGIM India Mutual Fund
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What are the investment strategies?	The Fund Management team endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The Fund Manager will invest predominantly in AA+ and above rated corporate debt instruments. The Scheme shall be actively managed and the Fund Management team shall formulate active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. The Scheme may try to leverage its international resource base to understand the global economic and interest rate environment. Investment views/decisions inter-alia may be taken on the basis of the following parameters: 1. Prevailing interest rate scenario 2. Returns offered relative to alternative investment opportunities. 3. Quality of the security / instrument (including the financial health of the issuer) 4. Maturity profile of the instrument 5. Liquidity of the security 6. Any other factors considered relevant in the opinion of the Fund The Scheme may also use derivatives to reduce the volatility of the portfolio and/or to enhance the portfolio returns. The Scheme may try to identify securities that yield relative value over others for similar risk and liquidity level. Various analytical tools like yield curve analysis, spreads between asset classes, horizon returns, forward implied interest rates, may be deployed to evaluate various investment options. Investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst these cannot be done away with, they may be minimized by diversification and effective use of hedging techniques.	The Fund Management team endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The Fund Manager will invest predominantly in AA+ and above rated corporate debt instruments. The Scheme shall be actively managed and the Fund Management team shall formulate active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. The Scheme may try to leverage its international resource base to understand the global economic and interest rate environment. Investment views/decisions inter-alia may be taken on the basis of the following parameters: 1. Prevailing interest rate scenario 2. Returns offered relative to alternative investment opportunities. 3. Quality of the security / instrument (including the financial health of the issuer) 4. Maturity profile of the instrument 5. Liquidity of the security 6. Any other factors considered relevant in the opinion of the Fund The Scheme may also use derivatives to reduce the volatility of the portfolio and/or to enhance the portfolio returns. The Scheme may try to identify securities that yield relative value over others for similar risk and liquidity level. Various analytical tools like yield curve analysis, spreads between asset classes, horizon returns, forward implied interest rates, may be deployed to evaluate various investment options. Investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst these cannot be done away with, they may be minimized by diversification and effective use of hedging techniques. The Scheme may also invest certain portion of its corpus in money market securities and Infrastructure Investment Trusts (InvITs). The Scheme may also invest in Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulation.

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14) PGIM India Gilt Fund

<table>
<tr><th>Particulars</th><th>Existing Scheme Features</th><th>Revised Scheme Features</th></tr>
<tr><td>How will the Scheme Allocate its Assets?</td><td>The asset allocation in the Scheme under normal circumstances will be as follows:-
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocation (% of total Assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Government Securities and T Bills</td><td>80%</td><td>100%</td></tr>
<tr><td>Other Debt Securities and money market instruments</td><td>0%</td><td>20%</td></tr>
</table>
Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)
<table>
<tr><th>Sr. no.</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references</th></tr>
<tr><td>1.</td><td>Securitized Debt</td><td>The Scheme may invest up to 20% of the net assets in securitized debt</td><td>Paragraph 12.15 of SEBI Master Circular for Mutual Funds.</td></tr>
<tr><td>2.</td><td>Overseas Investments</td><td>If the Scheme decides to invest in foreign debt securities, such investments will not exceed 20% of the net assets of the Scheme.</td><td>Paragraph 12.19 of SEBI Master Circular for Mutual Funds.</td></tr>
<tr><td>3.</td><td>Derivatives</td><td>The scheme will invest in derivatives only for the purpose of hedging and portfolio balancing, and the</td><td>Paragraph 12.25 of SEBI Master Circular for Mutual Funds.</td></tr>
</table></td><td>The asset allocation in the Scheme under normal circumstances will be as follows:-
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocation (% of total Assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Government Securities and T Bills</td><td>80%</td><td>100%</td></tr>
<tr><td>Other Debt Securities and money market instruments</td><td>0%</td><td>20%</td></tr>
<tr><td>Units issued by InvITs</td><td>0%</td><td>10%</td></tr>
</table>
Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)
<table>
<tr><th>Sr. no.</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references</th></tr>
<tr><td>1.</td><td>Securitized Debt</td><td>The Scheme may invest up to 20% of the net assets in securitized debt.</td><td>Paragraph 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.</td></tr>
<tr><td>2.</td><td>Overseas Investments</td><td>If the Scheme decides to invest in foreign debt securities, such investments will not exceed 20% of the net assets of the Scheme.</td><td>Paragraph 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026.</td></tr>
<tr><td>3.</td><td>Derivatives</td><td>The scheme will invest in derivatives only for the</td><td>Paragraph 13.15 of SEBI Master Circular</td></tr>
</table></td></tr>
</table>

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		exposure to derivatives shall be restricted to 50% of the net assets of the scheme	
4.	Repo/reverse repo transactions in corporate debt securities	The Scheme may invest in repo of corporate debt securities .	Paragraph 12.18 of SEBI Master Circular for Mutual Funds.
5.	Credit Default Swaps transactions	The scheme may invest in Credit Default Swaps in line with SEBI and RBI guidelines.	Paragraph 12.28 of SEBI Master Circular for Mutual Funds.
6.	Securities lending and Borrowing	The scheme will not engage in scrip lending.	-
7.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996

The cumulative gross exposure through debt securities, Government Securities, money market instruments, derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.

		purpose of hedging and portfolio balancing, and the exposure to derivatives shall be restricted to 50% of the net assets of the scheme.	for Mutual Funds dated March 20, 2026.
4.	Repo/reverse repo transactions in corporate debt securities	The Scheme may invest in repo of corporate debt securities.	Paragraph 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
5.	Credit Default Swaps transactions	The scheme may invest in Credit Default Swaps in line with SEBI and RBI guidelines.	Paragraph 13.17 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
6.	Securities lending and Borrowing	The scheme will not engage in scrip lending.	Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
7.	Other/own mutual funds	The scheme may invest in the units of Mutual Fund Schemes. Such investment shall not exceed 5% of the net asset value of the Fund.	Paragraph 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
8.	InvITs	A maximum of 10% of net assets may be deployed in Units issued by InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.	Paragraph 13.13.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

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		9. Debt Instruments with SO / CE — The Scheme does not intend to invest in debt instruments having structured obligations / credit enhancements. — Paragraph 13.1.10 of SEBI Master Circular for Mutual Funds dated March 20, 2026. The cumulative gross exposure through debt securities, Government Securities, money market instruments, derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Infrastructure Investment Trust ('InvIT') and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme.
Where will the Scheme Invest?	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). 2) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). 3) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 4) Corporate debt securities (of both public and private sector undertakings). 5) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions. 6) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 7) Certificate of Deposits (CDs)	Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities: 1) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). 2) Investment in units of Infrastructure Investment Trust ('InvIT') 3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). 4) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee. 5) Corporate debt securities (of both public and private sector undertakings). 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions. 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market. 8) Certificate of Deposits (CDs) 9) Commercial Paper (CPs) 10) Tri – Party Repo (TREPs)

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	8) Commercial Paper (CPs) 9) Tri – Party Repo (TREPs) 10) The non-convertible part of convertible securities. 11) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 12) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 13) Foreign securities as defined under Paragraph 12.19 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 14) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 15) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ initial public offer, secondary market operations, private placement or negotiated deals.	11) The non-convertible part of convertible securities. 12) Any other domestic fixed income securities including Structured Obligation include but are not limited to Asset Backed Securities, Mortgage Backed Securities, Future Flow Transactions, Partial / Full Guarantees Structures. 13) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI. 14) Foreign securities as defined under Paragraph 13.11 of SEBI Master Circular for Mutual Funds. The Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI and RBI from time to time. 15) Schemes managed by the AMC or the schemes launched by SEBI registered Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. 16) Any other instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time, subject to regulatory approval. The securities mentioned above could be listed or permitted unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market/ initial public offer, secondary market operations, private placement or negotiated deals.

15) PGIM India Overnight Fund

Particulars	Existing Scheme Features	Revised Scheme Features
How will the Scheme	The asset allocation in the Scheme under normal circumstances will be as follows:	The asset allocation in the Scheme under normal circumstances will be as follows:

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<table>
<tr>
<td>Allocate its Assets?</td>
<td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Treasury bills, government securities, (Tri Party Repo), Debt (Only PSU, PFI and other quasi government bodies) and money market instruments* with maturity on or before the next business day.</td><td>0%</td><td>100%</td></tr>
</table>
*Money market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

The scheme will limit the investments into debt instruments with 1 day residual maturity only to Government securities, SDLs, PSUs, PFIs and other Quasi-government papers.
</td>
<td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
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*Money market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

The scheme can deploy, not exceeding, 5% of the net assets of the scheme in G-secs and/or T-bills with a residual maturity of upto 30 calendar days for the purpose of placing the same as margin and collateral for certain transactions.

The scheme will limit the investments into debt instruments with 1 day residual maturity only to Government securities, SDLs, PSUs, PFIs and other Quasi-government papers.
</td>
</tr>
</table>

16) <u>PGIM India Balanced Advantage Fund</u>

Particulars	Existing Scheme Feature	Revised Scheme Feature
Type of scheme	An open ended dynamic asset allocation fund	An open ended dynamic asset allocation fund investing in debt and equity instruments only

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17) PGIM India Dynamic Bond Fund

Particulars	Existing Scheme Feature	Revised Scheme Feature
Name of the Scheme	PGIM India Dynamic Bond Fund	PGIM India Dynamic Term Fund
Category of the Scheme	Dynamic Bond Fund	Dynamic Term Fund

18) PGIM India Ultra Short Duration Fund

Particulars	Existing Scheme Feature	Revised Scheme Feature
Name of the Scheme	PGIM India Ultra Short Duration Fund	PGIM India Ultra Short Term Fund
Category of the Scheme	Ultra Short Duration Fund	Ultra Short Term Fund

19) Addition of Risk Factors for Gold and Silver Exchange Traded Funds (ETFs) in the scheme documents of PGIM India Small Cap Fund, PGIM India Large and Mid Cap Fund, PGIM India Multi Cap Fund, PGIM India Healthcare Fund, PGIM India ELSS Tax Saver Fund, PGIM India Large Cap Fund, PGIM India Flexi Cap Fund, PGIM India Arbitrage Fund, PGIM India Equity Savings Fund, PGIM India Aggressive Hybrid Equity Fund and PGIM India Mid Cap Fund

Particulars	Existing Scheme Feature	Revised Scheme Feature
Risk Factors	No provisions for Risk associated with investments in Gold ETFs & Silver ETFs.	**Risk associated with investments in Units of Gold ETFs and Silver ETFs** **Market Liquidity:** Trading in units of Gold/Silver ETF on the Exchange may be halted because of market conditions or for reasons that in the view of the market authorities or SEBI, trading in Gold/Silver ETF is not advisable. In addition, trading in Gold/Silver and Gold/Silver ETF is subject to trading halts caused by extraordinary market volatility and pursuant to Stock Exchange(s) and SEBI 'circuit filter' rules. There can be no assurance that the requirements of the market necessary to maintain the listing of Gold/Silver ETF will continue to be met or will remain unchanged. Gold/Silver ETF may suffer liquidity risk from domestic as well as international market.

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		The returns from gold/silver may underperform returns from the various general securities markets or different asset classes other than gold/silver. Different types of securities tend to go through cycles of outperformance and underperformance in comparison to the general securities markets. The scheme may invest in units of Gold/Silver ETFs that may trade above or below their NAV. The NAV of the underlying Scheme will fluctuate with changes in the market value of the holdings. The trading prices will fluctuate in accordance with changes in their NAV as well as market supply and demand. However, given that units of Gold/Silver ETFs can be created and redeemed in Creation Units, it is expected that large discounts or premiums to the NAV will not sustain due to the arbitrage opportunity available. The value of Gold/Silver ETFs Units could decrease if unanticipated operational or trading problems arise. In case of investment in Gold/Silver ETFs, the scheme can subscribe to the units of Gold/Silver ETFs according to the value equivalent to unit creation size as applicable. In addition to recurring expenses of the Scheme, the Unit holders shall also bear the applicable expenses of Underlying ETF. Further, the tracking error of the underlying ETF may result in returns deviating from the actual returns that could be generated by holding physical assets. However, this may vary when the markets are very volatile. **A. Several factors that may affect the price of gold are as follows:** Global gold supplies and demand, which is influenced by factors such as forward selling by gold producers, purchases made by gold producers to unwind gold hedge positions. Productions and cost levels in major gold producing countries can also impact gold prices. Further, Central bank purchases and sales also impact the price of Gold. The prices of gold are also affected by:-

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		Macro-economic factors – Apart from inflation, global or regional political, economic or financial events and situations of countries can also impact price and demand / supply. Central banks' sale - Central banks across the world hold a part of their reserves in gold. The quantum of their sale in the market is one of the major determinants of gold prices. A higher supply than anticipated would lead to subdued gold prices and vice versa. Central banks buy gold to augment their existing reserves and to diversify from other asset classes. This acts as a support factor for gold prices. Mining & Production - Lower production could have a positive effect on gold prices. Conversely excessive production capacities would lead to a downward movement in gold prices as the supply goes up. Currency exchange rates - A weakening dollar may act in favour of gold prices and vice versa. The formula for deriving the NAV of the units of the ETFs is based on the imported (landed) value of the gold, which is computed by multiplying international market price by US Dollar value. Hence the value of NAV or gold will depend upon the conversion value and attracts all the risk associated with such conversion. Changes in indirect taxes or any other levies - The gold held by the Custodian may be subject to loss, damage, theft or restriction of access due to natural event or human actions. Seasonal demand - Demand for Gold in India is closely tied to the production of jewellery which tends to increase ahead of festive seasons. Any factor impacting the seasonal demand will impact the prices of gold. Regulatory risk – Restriction on movement/trade of gold that may be imposed by RBI. Trade and restrictions on import/export of gold or gold jewellery, etc., may also impact prices and demand/supply.

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		B. Several factors that may affect the price of Silver are as follows: Global Silver supplies and demand, which is influenced by factors such as forward selling by silver producers, purchases made by Silver producers to unwind Silver hedge positions, government regulations, productions and cost levels in major Silver producing countries. Macro-economic indicators - Price volatility in Silver as a commodity will be much higher because of the industrial use of it. Global or regional political, economic or financial events and situations may also impact the price and demand / supply of the commodity. Currency exchange rates - The formula for deriving the NAV of the units of the ETFs is based on the imported (landed) value of the silver, which is computed by multiplying international market price by US Dollar value. Hence the value of NAV or silver will depend upon the conversion value and attracts all the risk associated with such conversion. Regulatory risk – Restriction on movement/trade of silver that may be imposed by RBI. Trade and restrictions on import/export of silver or silver jewellery, etc., may also impact prices and demand/supply.

20) <u>Addition of Risk Factors for Infrastructure Investment Trusts (InvITs) in the scheme documents of PGIM India ELSS Tax Saver Fund, PGIM India Large Cap Fund, PGIM India Flexi Cap Fund, PGIM India Mid Cap Fund, PGIM India Corporate Bond Fund and PGIM India Gilt Fund</u>

Particulars	Existing Scheme Feature	Revised Scheme Feature
Risk Factors	No provisions for risk associated with investments in Infrastructure Investment Trusts (InvITs):	**Risk associated with investments in Infrastructure Investment Trusts (InvITs):** 1. Regulatory and Policy Risk: InvITs operate under a defined regulatory regime. Any changes in government policies, tax laws, or SEBI regulations can materially impact the structure, returns, and compliance obligations of InvITs.

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		2. Economic and Market Risk: The performance of InvITs is influenced by macroeconomic conditions, interest rate movements, and overall market sentiment. Economic downturns may reduce traffic volumes, energy demand, or other usage metrics, thereby impacting cash flows. 3. Operational Risk: Infrastructure assets are subject to operational challenges such as maintenance issues, technical failures, and delays in project execution. These factors can lead to cost overruns and reduced revenue generation. 4. Revenue and Demand Risk: InvIT revenues often depend on long-term concessions or usage-based models (e.g., toll roads, transmission lines). Lower-than-expected demand or traffic volumes can adversely affect income streams. 5. Counterparty and Credit Risk: InvITs rely on counterparties such as concession authorities, contractors, and lenders. Defaults or delays in payments by these entities can impair cash flows and distributions to unit holders. 6. Interest Rate and Financing Risk: InvITs typically employ leverage for asset acquisition and operations. Rising interest rates can increase financing costs and reduce distributable income. 7. Sector Concentration Risk: InvITs often focus on specific infrastructure sectors (e.g., roads, power transmission). Sector-specific regulatory changes or economic stress can disproportionately affect performance. 8. Liquidity Risk: Although listed InvITs provide market liquidity, trading volumes may be limited compared to equities, potentially impacting the ability to exit positions at favorable prices. 9. Force Majeure and Environmental Risk: Infrastructure assets are exposed to risks arising from natural disasters, extreme weather events, and other force majeure situations, which can disrupt operations and revenue generation. 10. Management and Governance Risk: The success of an InvIT depends on the competence and integrity of its management team. Poor governance, inadequate risk controls, or misaligned interests can negatively impact investor returns.

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21) Addition of Risk Factors for Exchange Traded Commodity Derivatives (ETCDs) in the scheme documents of PGIM India Arbitrage Fund, PGIM India Equity Savings Fund, PGIM India Aggressive Hybrid Equity Fund and PGIM India Multi Asset Allocation Fund

Particulars	Existing Scheme Feature	Revised Scheme Feature
Risk Factors	No provision for risk associated with investments in Exchange Traded Commodity Derivatives	**Risk Factors Associated with Investments in Exchange Traded Commodity Derivatives** (1) An exchange traded commodity derivative (ETCDs) is a derivative instrument that replicates the price movements of an underlying commodity, allowing exposure to the commodity without physical purchase. (2) The AMC, on behalf of the Scheme may use ETCDs from time to time, in an attempt to protect the value of the portfolio and / or enhance unit holders' interest. Investors should understand that ETCDs are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a ETCDs requires an understanding not only of the underlying commodity but of the ETCD itself. Other risks include but are not limited to the risk of mispricing or improper valuation and the inability of ETCDs to correlate perfectly with underlying commodity, rates and indices. There may be a cost attached to selling or buying ETCDs. Further there could be an element of settlement risk, which could be different from the risk in settling physical commodity**.** The possible lack of a liquid secondary market for a ETCDs may result in inability to close ETCDs prior to their maturity date. (3) ETCDs products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. (4) No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of ETCDs are different from or possibly greater than, the risks associated with investing directly in commodity and other traditional investments.

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		(5) The ETCDs will entail a counter-party risk to the extent of amount that can become due from the party. (6) An exposure to ETCDs can also limit the profits from a genuine investment transaction. (7) Efficiency of a ETCDs market depends on the development of a liquid and efficient market for underlying commodity and also on the suitable and acceptable benchmarks. (8) The risks associated with the use of ETCDs are different from or possibly greater than, the risks associated with investing directly in commodity

The changes, indicated in the above table shall not be considered as a change in the fundamental attributes of the Schemes of the Fund in line with Paragraph 3.8.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026. Relevant modifications in the Sections of the SIDs and KIMs, along with the corresponding changes arising out of the aforesaid changes shall be carried in the respective scheme documents to ensure uniformity of provisions. All the other terms and conditions of the SIDs and KIMs of the Schemes of the Fund will remain unchanged.

This Notice-cum-Addendum forms an integral part of the SIDs and KIMs of the Schemes of the Fund, as amended from time to time.

For PGIM India Asset Management Private Limited
(Investment Manager for PGIM India Mutual Fund)

Place: Mumbai
Date: August 24, 2026

Sd/-
Authorized Signatory

Unit holders are requested to update their PAN, KYC, email address, mobile number, nominee details with AMC and are also advised to link their PAN with Aadhaar Number. Further, Unit holders can view the Investor Charter available on website of the Mutual Fund as well as check for any unclaimed redemptions or Income Distribution cum Capital Withdrawal ('IDCW') payments.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.