mahindra Manulife MUTUAL FUND

Key Information Memorandum Cum Common Application Form

offer of Units at NAV Based Prices

Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document ("SID") and Statement of Additional Information ("SAI") available free of cost at any of the Investor Service Centres or distributors or from the website www.mahindramanulife.com. The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This KIM is dated March 31, 2026.

Sponsor(s)	Investment Manager	Trustee	Mutual Fund
Mahindra and Mahindra Financial Services Limited **Registered office:** Gateway Building, Apollo Bunder, Mumbai Maharashtra - 400 001, India Manulife Investment Management (Singapore) Pte. Ltd. **Registered office:** 8 Cross Street, #16-01, Manulife Tower, Singapore 048424.	Mahindra Manulife Investment Management Private Limited **Registered office:** Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.	Mahindra Manulife Trustee Private Limited **Registered office:** Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.	Mahindra Manulife Mutual Fund **Registered Office/ Corporate Office:** Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070. Website: www.mahindramanulife.com

MAHINDRA MANULIFE LIQUID FUND
(Scheme Code : MMLF)

1. Investment Objective : The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Money Market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity / residual maturity up to 91 days	50%	100%
Debt instruments (including floating rate debt instruments and securitized debt) * with maturity/residual maturity up to 91 days	0%	50%

*Securitized debt cumulative allocation not to exceed 30% of the net assets of the Scheme.

Investment in Derivatives - up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time.

The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.

b. The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Scheme shall not invest in credit default swaps and Foreign Securities. The Scheme shall not engage into Securities Lending and Borrowing.

Pursuant to the provisions of Clause 4.6 of SEBI Master Circular read with AMFI Best Practices Guidelines circular ref. no. 135/BP/117/2024-25 dated November 13, 2024, the Scheme shall hold- (i) at least 20% of its net assets in liquid assets; OR (ii) liquid assets basis Liquidity Ratio based on 30 - day Redemption at Risk (i.e LR - RaR), whichever is higher. For this purpose, "liquid assets" shall include Cash, net settlement receivables, Government Securities, T-bills and Repo on Government Securities.

In addition to the above, the Scheme shall also maintain the Liquidity ratio based on 30-day Conditional Redemption at Risk (LR-CRaR) in 'eligible assets' for LR-CRaR, in accordance with the guidelines / computation methodology (including definition of eligible assets for this purpose), as provided in the AMFI Best Practices Guidelines circular dated November 13, 2024.

It shall be ensured that the liquid assets / eligible assets are maintained to the extent of the LR-RaR and LR-CRaR ratios. In case, the exposure in such liquid assets / eligible assets falls below the prescribed threshold levels of net assets of the Scheme, the AMC shall ensure that the LR-RaR and LR-CRaR ratios are restored to 100% of the required level(s) by ensuring that the net inflows (through net subscription/accruals/ maturity & sale proceeds) into the Scheme are used for restoring the ratios before making any new purchases outside 'Liquid Assets / Eligible Assets' as specified in the above referred circular(s).

Pursuant to Clause 12.6 of SEBI Master Circular, the Scheme shall make investment in / purchase debt and money market securities with maturity of up to 91 days only.

1. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security.

2. In case of securities with put and call options, the residual maturity of the securities shall not be greater than 91 days.

3. In case the maturity of the security falls on a Non Business Day, then settlement of securities will take place on the next Business Day.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of :-

1. Government Securities;
2. T-Bills; and
3. Repo on Government Securities.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through repo transactions in corporate debt securities along with investments in debt securities, money market instruments and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

Investment in CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with Chapter 16A on 'Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund' of SEBI Master Circular, the Scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of the Scheme's AUM is invested in units of CDMDF. However, if AUM decreases, there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

However, in case of winding up of contributing scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. CDMDF shall not be considered as an "associate" of the Fund and investment made in units of CDMDF in accordance with the above referred regulatory requirements, shall not be considered as investment in associate or group company of the Fund. Pursuant to the clarification in Clause 2.10 of SEBI Master Circular for calculation of asset allocation limits of the Scheme in terms of the applicable regulatory guidelines, investment in units of CDMDF shall be excluded from base of net assets.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

In terms of Clause 4.5.2 of SEBI Master Circular, the Scheme shall not park funds pending deployment in short term deposits of scheduled commercial banks.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Credit Default Swaps
2	Overseas Securities / Foreign Securities
3	Securities Lending and Borrowing.
4	Debt instruments with special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular

Indicative Table (Actual instruments/percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1	Derivatives	Up to 50% of net asset of the Scheme	Clause 12.25 of SEBI Master Circular.
2	Repo /Reverse Repo transactions in corporate debt securities	Up to 10 % of net assets of the Scheme	Clause 12.18 of SEBI Master Circular.
3	Securitized Debt	Up to 30% of the net assets	Clause 12.15 of SEBI Master Circular
4	Units of liquid mutual fund schemes	Subject to applicable regulatory limits.	Clause 4 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
5	Units of Corporate Debt Market Development Fund	Subject to applicable regulatory limits. Please refer the para 'Investment in CDMDF' above for details.	Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with Chapter 16A on 'Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund' of SEBI Master Circular.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of the SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of the SEBI Master Circular, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in as per Clause 2.9 of the SEBI Master Circular.

Further, pursuant to SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

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3. Investment Strategy: The Scheme follows an active investment strategy.

To achieve the investment objective of the Scheme, the Fund shall be managed to generate reasonable returns commensurate with low risk. The Scheme is positioned at the lowest level of risk-return matrix, which will be the guiding line to make suitable investments with low risk.

The Scheme will invest predominantly in money market securities with some allocation towards other debt securities to enhance the portfolio return. The portfolio, for managing the liquidity will be structured using the matrix of asset liability management whereby maturity of the assets will seek to align with historical observed trends of liabilities. The Scheme will seek to generate reasonable return along with maintaining liquidity with the help of cash and cash equivalent instruments.

The fund manager will seek to play out the yield curve and exploit anomalies if any in portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

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4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

The Scheme carries risks associated with investing in fixed income securities, securitized debt and derivatives. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk and performance risk. The Scheme also carries risks associated with repo transactions in Corporate Debt Securities, imperfect hedging using interest

rate futures, risk associated with 'Right to limit redemptions' and Corporate Debt Market Development Fund (CDMDF).

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers three plans viz. Regular Plan, Direct Plan and Unclaimed Plan with a common portfolio and separate NAV's:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option.	Default Option - Growth Default Income Distribution cum Capital Withdrawal / IDCW Frequency – Daily
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option.	
Unclaimed Plan	1. Unclaimed Redemption / Income Distribution cum Capital Withdrawal (IDCW) Option Upto 3 years; and 2. Unclaimed Redemption / Income Distribution cum Capital Withdrawal (IDCW) Option Beyond 3 years.	

The Unclaimed Plan shall not be available for subscription / investments by the investors. Only the unclaimed amounts i.e. unclaimed redemption / IDCW amounts of the schemes of Mutual Fund shall be invested under this plan.

In case of Unclaimed Plan, any new unclaimed amounts of the schemes of Mutual Fund, will be invested in the 'Unclaimed Redemption / Income Distribution cum Capital Withdrawal (IDCW) Option. Upto 3 years' option and upon completion of three years from the date of allotment of units under this option, all units will be switched to the 'Unclaimed Redemption / Income Distribution cum Capital Withdrawal Option (IDCW) Beyond 3 years' option of the Unclaimed Plan.

IDCW Option have the following sub-options / facilities:

Sub-Options / Facilities (as applicable)	Frequency of IDCW	Record Date	Quantum of IDCW*
Daily (Reinvestment of Income Distribution cum Capital Withdrawal/ IDCW Reinvestment facility)	Daily	All days for which NAV is published on www.amfiindia.com / www.mahindramanulife.com websites	Entire distributable surplus as available on the record date, to the extent of increase in Net Asset Value on the record date over the Net Asset Value on the previous record date (Ex NAV)
Weekly (Reinvestment of Income Distribution cum Capital Withdrawal/ IDCW Reinvestment facility)	Weekly	Last Business Day of the Week	

* Or such other quantum of IDCW as may be decided by the Dividend Distribution Committee (comprising of the officials of the AMC including CEO) constituted under the Policy.

After distribution of IDCW on the record date, the NAV of the IDCW sub-option(s) falls to the extent of net IDCW and other statutory levy, as applicable. No IDCW distribution will be done if the distributable surplus at plan/option of the Scheme is less than Rs. 100/-.

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins:

- In respect of valid applications received upto 1.30 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day of receipt of application shall be applicable;
- In respect of valid applications received after 1.30 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable.
- Irrespective of the time of receipt of valid applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are not credited to the bank account of the Scheme before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization, shall be applicable.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a Business Day by the Mutual Fund - the closing NAV of the day immediately preceding the next Business Day, shall be applicable.
- In respect of valid applications received after 3 p.m. on a Business Day by the Mutual Fund - the closing NAV of the next Business Day shall be applicable.

The above-mentioned cut-off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase*	Additional Purchase*	Redemption*
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 1 unit or account balance, whichever is lower in respect of each Option.

*Not Applicable in case of Unclaimed Plan.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to the Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : CRISIL Liquid Debt A-I Index (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the IDCW will be declared in accordance with the IDCW distribution procedure specified in this section, subject to availability of distributable surplus calculated in accordance with the Regulations. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

The AMC/Trustee reserves the right to change the frequency of declaration of IDCW or may provide additional frequency for Declaration of IDCW.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Rahul Pal : - Tenure: 10 years (Managing the scheme since July 4, 2016)

Amit Garg: - Tenure: 6 years and 1 month (Managing the scheme since June 8, 2020)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 63

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:
Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: Not Applicable

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

i) Load Structure

Exit Load (as % of NAV) #:

Investor Exit upon subscription	Exit Load as % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

The above mentioned exit load shall not apply to the Unclaimed Plan offered under the Scheme.

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net a-sets - 2.00%;
(ii) On the next Rs.250 crores of the daily net assets - 1.75%;
(iii) On the next Rs. 1,250 crores of the daily net a-sets - 1.50%;
(iv) On the next Rs. 3,000 crores of the daily net a-sets - 1.35%;
(v) On the next Rs. 5,000 crores of the daily net a-sets - 1.25%;
(vi) On the next Rs. 40,000 crores of the daily net a-sets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.
(vii) On balance of the assets - 0.80%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 0.26%

Direct Plan - 0.15%

*The actual expenses of the Scheme includes GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Calendar Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of the same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE LOW DURATION FUND
(Scheme Code : MMLDF)

1. Investment Objective : The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Money Market & Debt instruments*	0%	100%
Units issued by InvITs	0%	10%

*Includes securitized debt up to 30% of the net assets of the Scheme.

Investment in Derivatives - up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time.

The Scheme may undertake Repo / Reverse Repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.

b. The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Macaulay Duration of the portfolio of the Scheme will be between 6 months and 12 months. For the concept of Macaulay Duration please refer section 'What are the Investment Strategies?'

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

The Scheme shall not invest in credit default swaps and Foreign Securities. The Scheme shall not engage into Securities Lending and Borrowing.

Pursuant to the provisions of Clause 4.6 of SEBI Master Circular read with AMFI Best Practice Guidelines circular ref. no. 135/BP/117/2024-25 dated November 13, 2024, the Scheme shall hold (i) at least 10% of its net assets in liquid assets; OR (ii) liquid assets basis Liquidity Ratio based on 30 - day Redemption at Risk (i.e LR - RaR) whichever is higher. For this purpose, "liquid assets" for (LR-RaR) shall include Cash, net settlement receivables, Government Securities, T-bills and Repo on Government Securities.

In addition to the above, the Scheme shall also maintain the Liquidity ratio based on 30-day Conditional Redemption at Risk (LR-CRaR) in eligible assets for LR-CRaR, in accordance with the guidelines / computation methodology (including definition of eligible assets for this purpose), as provided in the AMFI Best Practices Guidelines circular dated November 13, 2024.

It shall be ensured that the liquid assets / eligible assets are maintained to the extent of the LR-RaR and LR-CRaR ratios. In case, the exposure in such liquid assets / eligible assets falls below the prescribed threshold levels of net assets of the Scheme, the AMC shall ensure that the LR-RaR and LR-CRaR ratios are restored to 100% of the required level(s) by ensuring that the net inflows (through net subscription/accruals/ maturity & sale proceeds) into the Scheme are used for restoring the ratios before making any new purchases outside 'Liquid Assets / Eligible Assets' as specified in the above referred circular(s).

Investment in CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with Chapter 16A on 'Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund' of SEBI Master Circular, the Scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of the Scheme's AUM is invested in units of CDMDF. However, if AUM decreases, there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

However, in case of winding up of contributing scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. CDMDF shall not be considered as an "associate" of the Fund and investment made in units of CDMDF in accordance with the above referred regulatory requirements, shall not be considered as investment in associate or group company of the Fund. Pursuant to the clarification in Clause 2.10 of SEBI Master Circular for calculation of asset allocation limits of the Scheme in terms of the applicable regulatory guidelines, investment in units of CDMDF shall be excluded from base of net assets.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of:-

1. Government Securities;
2. T-Bills; and
3. Repo on Government Securities.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Since the investments in short term deposits of scheduled commercial banks is allowed pending deployment of funds of a scheme, the same shall also be excluded while calculating sector exposure.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

The Scheme may deploy upto 100% in cash / cash equivalents (including TREPS and Reverse Repo in government securities), in case of non-availability of desired debt and money market instruments or if the Fund Manager is of the view that the risk-reward is not in the best interest of the Unit Holders. The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments.

The Scheme may also invest in units of debt and liquid mutual fund schemes. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1.	Overseas securities /Foreign Securities
2.	Credit default swaps
3.	Securities Lending and borrowings
4.	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular

Indicative Table (Actual instruments/percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Securitized Debt	Up to 30% of the net assets of the Scheme.	Clause 12.15 of SEBI Master Circular
2.	Derivatives	Up to 50% of Net Asset of the Scheme	Clause 12.25 of SEBI Master Circular for Mutual Funds
3.	Repo /Reverse Repo transactions in corporate debt securities	Upto 10 % of the net assets of the Scheme	Clause 12.18 of SEBI Master Circular.
4.	Units issued by InvITs	Upto 10% of net assets of the Scheme.	Clause 13 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996 and 12.21 of SEBI Master Circular.
5.	Units of Corporate Debt Market Development Fund	Subject to applicable regulatory limits. Please refer the para 'Investment in CDMDF' above for details.	Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with Chapter 16A on 'Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund' of SEBI Master Circular
6.	Units of debt and liquid mutual fund schemes	Subject to applicable regulatory limits.	Clause 4 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of the SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of the SEBI Master Circular as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master Circular.

Further, pursuant to SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme follows an active investment strategy. In terms of the risk-return profile of the Scheme, the Scheme is positioned above the liquid fund but lower than the short term fund. Hence the portfolio strategy will seek to generate return by having a marginally higher maturity and moderately higher credit risk. The Scheme shall however maintain balance between safety and liquidity.

The fund manager will seek to play out the yield curve and exploit anomalies if any in portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.

The Scheme will seek to generate higher returns than liquid fund, hence will tactically invest /exit in higher maturity instruments, which will have a mark to market impact on the Scheme, thereby making it moderately more volatile than the liquid fund. The initiation of the tactical allocation by the fund manager will be according to market conditions to generate alpha. The Scheme may also initiate moderately higher risk credit risk trades, as compared to a liquid fund, after following a robust credit risk evaluation process.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Concept of Macaulay Duration : Refer Page No. 60

5. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

The Scheme carries risks associated with investing in fixed income securities, securitized debt and derivatives. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk and performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), repo transactions in Corporate Debt Securities, imperfect hedging using interest rate futures,risk associated with 'right to limit redemptions and Corporate Debt Market Development Fund (CDMDF).

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

6. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAV's:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option.	1. Default Option - Growth 2. Default Income Distribution cum Capital Withdrawal/IDCW Frequency - Daily 3. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal / IDCW Reinvestment facility
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option	

Income Distribution cum Capital Withdrawal Option / IDCW Option have the following sub-options / facilities:

Sub-Options / Facilities (as applicable)	Frequency of IDCW	Record Date	Quantum of IDCW*
Daily (Reinvestment of Income Distribution cum Capital Withdrawal/ IDCW Reinvestment facility)	Daily	Every Business Day	Entire distributable surplus as available on the record date, to the extent of increase in Net Asset Value on the record date over the Net Asset Value on the previous record date (Ex NAV)
Weekly (Reinvestment of Income Distribution cum Capital Withdrawal/ IDCW Reinvestment facility)	Weekly	Last Business Day of the Week	
Monthly (Payout of Income Distribution cum Capital Withdrawal / IDCW Payout and Reinvestment of Income Distribution cum Capital Withdrawal / IDCW Reinvestment facility)	Monthly	Third last Business Day of the Month	

* Or such other quantum of IDCW as may be decided by the Dividend Distribution Committee (comprising of the officials of the AMC including CEO) constituted under the Policy.

The Trustee / AMC reserves the right to change the record date from time to time.

After distribution of IDCW on the record date, the NAV of the IDCW sub-option(s) falls to the extent of net IDCW and other statutory levy, as applicable. No IDCW distribution will be done if the distributable surplus at plan/option of the Scheme is less than Rs. 100/-.

For detailed disclosure on default plans and options, kindly refer SAI.

7. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above-mentioned cut-off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

8. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 1 unit or account balance, whichever is lower in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

9. Dispatch of Redemption Request : Redemption: Within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

10. Benchmark Index : CRISIL Low Duration Debt A-I Index (First Tier Benchmark)

11. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the IDCW will be declared in accordance with the IDCW distribution procedure specified in this section, subject to availability of distributable surplus calculated in accordance with the Regulations. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

The AMC/Trustee reserves the right to change the frequency of declaration of IDCW or may provide additional frequency for Declaration of IDCW.

For details on IDCW Distribution Procedure, please refer SID

12.Name of the Fund Manager & Tenure of managing the Scheme :

Rahul Pal -Tenure: 9 years and 5 months (managing since February 15, 2017)

Amit Garg: - Tenure: 6 months (managing since January 01, 2026)

13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

14. Performance of the Scheme : Refer Page 63

15. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:
Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Ratio of the Scheme as on March 31, 2026: Not Applicable

16. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

i) Load Structure

Exit Load (as % of NAV) #: Nil

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.00%;
(ii) On the next Rs.250 crores of the daily net assets – 1.75%;
(iii) On the next Rs. 1,250 crores of the daily net assets - 1.50%;
(iv) On the next Rs. 3,000 crores of the daily net assets - 1.35%;
(v) On the next Rs. 5,000 crores of the daily net assets - 1.25%;
(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.
(vii) On balance of the assets – 0.80%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 1.09%

Direct Plan - 0.31%

*The actual expenses of the Scheme includes GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

17. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

18. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of the same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.

19. For Investor Grievances : Refer Page 62

20. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE DYNAMIC BOND FUND
(Scheme Code : MMDBF)

1. Investment Objective : The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Debt* & Money Market instruments	0%	100%
Units issued by InvITs	0%	10%

* Includes securitized debt and debt instruments having structured obligations/credit enhancements (such as corporate / promoter guarantee, conditional and contingent liabilities, covenants, pledge and / or Non Disposal Undertaking of shares etc) upto 35% of the net assets of the Scheme.

Further, the investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:

a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and

b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For the purpose of this provision, 'Group' shall have the same meaning as defined in Clause 12.9.3.3 of SEBI Master Circular.

These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

Investment in Derivatives - up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time.

The Scheme may invest in Credit Default Swaps (CDS) in accordance with Clause 12.28 of SEBI Master Circular.

Pursuant to the provisions of Clause 4.6 of SEBI Master Circular read with AMFI Best Practice Guidelines circular ref. no. 135/BP/117/2024-25 dated November 13, 2024, the Scheme shall hold (i) at least 10% of its net assets in liquid assets; OR (ii) liquid assets basis Liquidity Ratio based on 30 - day Redemption at Risk (i.e LR – RaR) whichever is higher. For this purpose, "liquid assets" for (LR-RaR) shall include Cash, Government Securities, net settlement receivables, T-bills and Repo on Government Securities.

In addition to the above, the Scheme shall also maintain the Liquidity ratio based on 30-day Conditional Redemption at Risk (LR-CRaR) in eligible assets for LR-CRaR, in accordance with the guidelines / computation methodology (including definition of eligible assets for this purpose), as provided in the AMFI Best Practices Guidelines circular dated November 13, 2024.

It shall be ensured that the liquid assets / eligible assets are maintained to the extent of the LR-RaR and LR-CRaR ratios. In case, the exposure in such liquid assets / eligible assets falls below the prescribed threshold levels of net assets of the Scheme, the AMC shall ensure that the LR-RaR and LR-CRaR ratios are restored to 100% of the required level(s) by ensuring that the net inflows (through net subscription/accruals/ maturity & sale proceeds) into the Scheme are used for restoring the ratios before making any new purchases outside 'Liquid Assets / Eligible Assets' as specified in the above referred circular(s).

The Scheme shall not invest in Foreign Securities. The Scheme shall not engage into securities lending and borrowing.

The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.

b. The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

Investment in CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with read with Chapter 16A on 'Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund' of SEBI Master Circular', the Scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of the Scheme's AUM is invested in units of CDMDF. However, if AUM decreases, there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

However, in case of winding up of contributing scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. CDMDF shall not be considered as an "associate" of the Fund and investment made in units of CDMDF in accordance with the above referred regulatory requirements, shall not be considered as investment in associate or group company of the Fund. Pursuant to the clause 2.10 of SEBI Master circular for calculation of asset allocation limits of the Scheme in terms of the applicable regulatory guidelines, investment in units of CDMDF shall be excluded from base of net assets.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of :-

1. Government Securities; 2. T-Bills; and 3. Repo on Government Securities.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Since the investments in short term deposits of scheduled commercial banks is allowed pending deployment of funds of a scheme, the same shall also be excluded while calculating sector exposure.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks. SEBI.

The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1.	Overseas securities / Foreign Securities
2.	Debt instruments with special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular
3.	Securities Lending and borrowing

The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

Indicative Table (Actual instruments/percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Units issued by InvITs	The Scheme shall invest upto 10% of net assets of the Scheme.	Clause 13 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
2.	Derivatives	Up to 50% of Net Asset of the Scheme	Clause 12.25 of SEBI Master Circular.
3.	Repo / reverse repo transactions in corporate debt securities	Upto 10 % of net assets of the Scheme	Clause 12.18 of SEBI Master Circular.
4.	Securitized debt	Upto 35% of net assets of the Scheme.	Clause 12.15 of SEBI Master circular
5.	Debt instruments having Structured Obligations /Credit Enhancements	Please refer details provided under the Asset Allocation para above for the additional limits pertaining to Debt instruments having Structured Obligations / Credit Enhancements.	Clause 12.3 of SEBI Master Circular
6.	Units of Mutual Fund schemes	Subject to applicable regulatory limits.	Clause 4 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
7.	Credit Default Swaps	In accordance with Clause 12.28 of SEBI Master circular	Clause 12.28 of SEBI Master Circular.
8.	Units of Corporate Debt Market Development Fund	Subject to applicable regulatory limits. Please refer the para 'Investment in CDMDF' above for details.	Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with Chapter 16A on 'Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund' of SEBI Master Circular

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of the SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of the SEBI Master Circular, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master Circular.

Further, pursuant to SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme seeks to generate returns for its investors through an active management of its portfolio of debt and money market instruments. The active management would involve changing the duration of the portfolio, changing the allocation between corporate debt securities and gilts and positioning for exploiting any anomalies in the term structure of the yield curve.

The Fund Manager will initiate and manage the portfolio after analyzing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. The Fund Manager will also seek to play the movement in the credit spreads and also look at the term structure of the credit curve while deciding on the portfolio allocation. The Fund Manager may also initiate tactical allocation in the portfolio according to the prevalent market conditions in order to generate alpha in the Scheme.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

The investment team follows Risk Guard process - an internal research and process framework that focusses on the quality of business, financial and management, for security selection and monitoring. Also as a part of the risk mitigation framework, the investment team would keep adequate liquidity buffers in form of liquid securities to manage any drawdowns.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

The Scheme carries risks associated with investing in fixed income securities, Structured Obligations/ Credit Enhancements, Securitized debt and derivatives. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk and performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), repo transactions in Corporate Debt Securities and imperfect hedging using interest rate futures. The Scheme also carries risks associated with investing in Tri-party Repo (TREPS) through CCIL, segregated portfolio and risk associated with Right to limit redemptions and Corporate Debt Market Development Fund (CDMDF).

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option.	1. Default Option - Growth 2. Default Income Distribution cum Capital Withdrawal/IDCW Sub-Option - Discretionary 3. Default between Payout & Reinvestment facility under IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal/ IDCW Reinvestment Facility Under IDCW Option, if 'Payout' facility is selected by the investor without indicating the Sub-Option, the application will be processed under the Discretionary Sub-Option of Income Distribution cum Capital Withdrawal /IDCW Option.
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option.	

Sub-Option / Facilities	Frequency of IDCW	Record Date*
Discretionary (Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Reinvestment Facility)	NA	NA
Quarterly (Payout of Income Distribution cum Capital Withdrawal (IDCW Payout Facility) and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment Facility).	Quarterly	Third Friday of March, June, September and December**

* Immediately preceding business day if the record date happens to be non-business day.

** Or such other date as decided by the Trustees. Further, the Trustees/AMC reserves the right to change the record date from time to time.

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above-mentioned cut-off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 unit or account balance, whichever is lower, in respect of each Option

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances,within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : CRISIL Dynamic Bond A-III Index (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Rahul Pal - Tenure: 7 years and 11 months (Managing the scheme since August 20, 2018)

Kush Sonigara - Tenure: 6 months (Managing the scheme since January 01, 2026)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 64

14. Additional Scheme Related Disclosures:

i. Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii. Portfolio Turnover Rate of the Scheme as on March 31, 2026: Not Applicable

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

i) Load Structure

Exit Load (as % of NAV) #: Nil

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.00%;

(ii) On the next Rs.250 crores of the daily net assets - 1.75%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.50%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.35%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.25%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 0.80%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 1.58%

Direct Plan - 0.40%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

Further, in case NAV of Corporate Debt Market Development Fund ("CDMDF") units is not available by 9:30 p.m. of the same Business Day, NAV declaration timing shall be 10 a.m. on next Business Day instead of 11 p.m. on same Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE EQUITY SAVINGS FUND
(Scheme Code : MMESF)

1. Investment Objective : The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related Securities of which	65	85
(i) Equity and Equity related securities **(unhedged)***^	15	50
(ii) Equities, equity related securities and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure **(hedged)** *	15	70
Debt and Money Market Securities	15	35
Units issued by InvITs	0	10

In the absence of suitable arbitrage opportunities, the investment manager may choose to have a lower equity exposure. In such defensive circumstances the asset allocation will be as per the below table:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related Securities of which	45	70
(i) Equity and Equity related securities **(unhedged)***^	30	65
(ii) Equities, equity related securities and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure **(hedged)***	5	15
Debt and Money Market Securities	30	55
Units issued by InvITs	0	10

*Equity allocation is measured as the Gross exposure to equities, equity related instruments and derivatives. The Scheme will enter into derivatives transactions for hedging and/or portfolio balancing. The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs. On the total portfolio level, the Scheme does not intend to take a net short exposure to equity markets. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 50% of the net assets, under normal circumstances and 65% of the net assets, under defensive circumstances.

^ The Scheme may take exposure in equity derivative instruments (as part of the Unhedged Equity component) to the extent of 50% of the Unhedged Equity component. Further, the Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations not exceeding 20% of the net assets of the Scheme.

The Scheme may invest in Foreign Securities (including units/securities issued by overseas mutual funds) up to 10% of the net assets of the Scheme in compliance with SEBI Circular(s) / guideline(s) pertaining to overseas investments by mutual funds, as amended from time to time.

The Scheme shall invest in Foreign Securities as per the limits available to 'Ongoing Schemes' in terms of Clause 12.19 SEBI Master Circular. Further, it is clarified that the above specified limit would be considered as soft limit(s) for the purpose of reporting only by mutual funds on monthly basis in the format prescribed by SEBI.

The Scheme may undertake Repo / Reverse Repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.

b. The cumulative gross exposure through investments in equity and equity related securities, repo transactions in corporate debt securities along with investments in debt securities, money market instruments, units issued by InvITs, Foreign Securities and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Scheme shall not invest in securitised debt and credit default swaps.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of :

a) Government Securities; b) T-Bills; and c) Repo on Government Securities.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, repo transactions in corporate debt securities along with investments in debt securities, money market instruments, units issued by InvITs, Foreign Securities and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitised Debt
2	Credit Default Swap
3	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the clause 12.2 of SEBI Master Circular

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives for non-hedging purposes	Please refer details provided under the Asset Allocation para above for exposure in equity derivative instruments that may be undertaken by the Scheme as part of the Unhedged Equity component.	Clause 12.25 of SEBI Master Circular
2.	Securities Lending and Borrowing	Upto 20% of the net assets of the Scheme	Clause 12.11 of SEBI Master Circular
3.	Overseas Securities / Foreign Securities (including units/ securities issued by overseas mutual funds)	Up to 10% of the net assets of the Scheme.	Clause 12.19 of SEBI Master Circular
4.	Repo / Reverse Repo transactions in corporate debt securities	Upto 10 % of the net assets of the Scheme	Clause 12.18 of SEBI Master Circular
5.	Units issued by InvITs	Upto 10% of net assets of the Scheme.	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
6.	Units of Mutual Fund Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy:

Equity Strategy: The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on appropriate business environment, business model and execution capability. The Scheme will focus on extensive macro and micro research to identify appropriate economic environment and reasonable price entry and exit points.

The Scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

a. Quality risk – Risk of investing in unsustainable/weak companies

b. Price risk - Risk of overpaying for a company

c. Liquidity risk- High impact cost of entry and exit

d. Volatility risk –Volatility in price due to company or portfolio specific factors

e. Event risk - Price risk due to a company/sector specific or market event

The Scheme may also invest a part of its corpus through permissible foreign securities including ADRs, GDRs, overseas equity, mutual funds and such other instruments as may be allowed under the Regulations from time to time. The key criteria that may be used in stock selection process will include a) growth outlook for the business, b) stability of business model across economic cycles, c) reasonable valuations vis a vis growth and execution capability.

Fixed Income Strategy:

In terms of the risk-return profile of the Scheme, the Scheme is positioned to generate long term income with accrual and capital appreciation. Hence the portfolio strategy will seek to generate return by balancing the maturity and credit profile to compensate for the risk as per the objectives of the Scheme.

The fund manager will seek to play out the anticipated movement in the interest rate by changing the maturity of the underlying portfolio, and also anticipated change in the term structure (flattening /steepening) of the yield curve in the portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. The fund manager will also seek to play the anticipated change in credit spreads based on historical spread analysis and also an analysis of the credit of the issuer. The fund manager will seek to generate alpha by investing in papers giving superior returns after in depth analysis of micro and macro factors.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record aswell as the future prospects of the issuer and the financial health of the issuer.

Cash-Futures Arbitrage Strategy:

The Cash- Futures strategy can be employed when the price of the futures exceeds the price of the underlying stock. The fund would first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return. This would result into a hedge where the fund have locked in a spread and is not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts or could even be closed earlier depending upon the opportunity in the market.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as risk associated with Scheme's Arbitrage Strategy, risks associated with investing in equity, fixed income securities, securities lending, derivatives, risk associated with performance of the scheme and risk associated to potential change in tax structure. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries performance risk, associated with investments in the units of Real Estate Investment Trust (REIT), Infrastructure Investment Trust (InvIT), repo transactions in Corporate Debt Securities, imperfect hedging using interest rate futures, investment in Foreign Securities and with 'right to limit redemptions'.

For details on risk factors and risk mitigation measures, please refer SID and SAI..

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

Plans	Options	Default Option/ Facility
Regular and Direct Plan	1. Growth Option 2. Quarterly Income Distribution cum Capital Withdrawal Option (Quarterly IDCW Option) a. Quarterly Income Distribution cum Capital Withdrawal Payout (Quarterly IDCW Payout Facility) b. Quarterly Income Distribution cum Capital Withdrawal Reinvestment facility (Quarterly IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Quarterly IDCW Option - Quarterly IDCW Reinvestment facility

Record Date# for Quarterly IDCW Option: Third Friday of March, June, September and December or such other date as decided by the AMC/Trustees, as applicable. Further, the Trustees/AMC reserves the right to change the record date from time to time.

#Next Business Day, if Record date happens to be a Non-Business Day.

After distribution of IDCW on the record date, the NAV of the IDCW sub-option(s) falls to the extent of net IDCW and other statutory levy, as applicable. No IDCW distribution will be done if the distributable surplus at plan/option of the Scheme is less than Rs. 100/-

For detailed disclosure on plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000 and in multiples of Re. 1/- thereafter	Rs. 1,000 and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower, in respect of each option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty Equity Savings TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Renjith Sivaram Radhakrishnan (Equity): Tenure: 3 years (Managing since July 03, 2023)

Mr. Navin Matta (Equity): Tenure: 7 months (Managing since December 02, 2025)

Mr. Rahul Pal (Debt): Tenure: 9 years and 5 months (Managing the scheme since February 1, 2017)

Mr. Kush Sonigara (Debt): Tenure: 6 months (Managing since January 01, 2026)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 63

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure_for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 4.26

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

i) Load Structure

Exit Load (as % of NAV):

10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 2.36%

Direct Plan - 0.73%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE ELSS TAX SAVER FUND
(Scheme Code : MMETSF)

1. Investment Objective : The investment objective of the Scheme is to generate long-term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related Securities*	80	100
Debt and Money Market Securities (including TREPS and Reverse Repo)	0	20

* Equity related Securities shall mean equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies and Real Estate Investment Trusts (REITs). Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 (twelve) months.

The Scheme shall not invest in derivative instruments, securitised debt, credit default swaps, repos in corporate bonds and shall not engage into Stock Lending/Short Selling. The Scheme does not propose to invest in Foreign Securities.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, debt and money market instruments shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

In accordance with the ELSS Guidelines, investments by the Scheme in Equity and Equity related Securities (as specified above) will not fall below 80% of the net assets of the Scheme. Pending deployment of funds, the scheme may invest the funds in short-term money market instruments or other liquid instruments or both.

After three years of the date of allotment of the units, the Mutual Fund may hold upto twenty per cent of the net assets of the Scheme in short-term money market instruments and other liquid instruments to enable redemption of investment of those unit holders who would seek to tender the units for repurchase.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Derivative Instruments
2	Securitized Debt
3	Credit Default Swap
4	Repos in Corporate Bonds
5	Stock Lending
6	Overseas Securities/ Foreign Securities
7	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular
8	InvITS

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars): -

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
Please refer the asset allocation table for indicative exposure of the Scheme			

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:
Further, as per Clause 2.9 of SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on the growth and value opportunities available across sectors and stocks.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

a. Quality risk - Risk of investing in unsustainable/weak companies

b. Price risk - Risk of overpaying for a company

c. Liquidity risk- High impact cost of entry and exit

d. Volatility risk -Volatility in price due to company or portfolio specific factors

e. Event risk - Price risk due to a company/sector specific or market event

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

By virtue of requirements under the ELSS Guidelines, Units issued under the Scheme will not be redeemed until the expiry of 3 (three) years from the date of their allotment. The ability of an investor to realise returns on investments in the Scheme is consequently restricted for the first three years. Redemption will be made prior to the expiry of the aforesaid 3 (three) years period only in the event of the death of a Unit Holder, subject to the Units having been held for a period of 1 (one) year from the date of their allotment.

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and fixed income securities. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk. The scheme also carries risk associated with 'right to limited redemptions.

For details on risk factors and risk mitigation measures, please refer SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility)	Default Option - Growth
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch – ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time

on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc., the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund – the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund – the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption*
Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs. 500/- or 50 units or account balance, whichever is lower in respect of each Option

* Redemption and Switch Out shall be subject to completion of lock in period of 3 years.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of SEBI Master Circular on "Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes".

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty 500 TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Ms. Fatema Pacha : - Tenure: 5 years and 8 months (Managing since October 16, 2020)

Mr. Neelesh Dhamnaskar : - Tenure: 5 months (Managing since February 16, 2026)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 63

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.61

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

i) Load Structure

Exit Load (as % of NAV) #: Nil

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets – 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets – 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan – 2.16%

Direct Plan - 0.62%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE MULTI CAP FUND
(Scheme Code : MMMCF)

1. Investment Objective : The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related Securities^ of which	75	100
(i) Large Cap Companies*	25	50
(ii) Mid Cap Companies**	25	50
(iii) Small Cap Companies***	25	50
Debt and Money Market Securities^ (including TREPS, Reverse Repo and units of liquid mutual fund schemes)	0	25

^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing, and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

***Definition of Large Cap Companies:** 1st - 100th company / REIT in terms of full Market Capitalization.

****Definition of Mid Cap Companies:** 101st - 250th company / REIT in terms of full Market Capitalization.

*****Definition of Small Cap Companies:** 251st company / REIT onwards in terms of full Market Capitalization

For the purpose of these definition, the list of stocks prepared by AMFI in this regard will be adopted.

The list of stocks to determine Large Cap, Mid Cap and Small Cap companies will be decided on a half yearly basis post release of the updated list of stocks by AMFI every six months which is based on the average full market capitalization data of the previous six months of the stocks as on the end of June and December of each year. In case of deviation, the portfolio of the Scheme would be rebalanced to bring it in line with the updated list within one month from the date of release of the updated list of stocks by AMFI.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations subject to following limits:

- Not exceeding 20% of the net assets of the Scheme;
- And not more than 5% of the net assets of the Scheme can generally be deployed in Securities Lending to any single counter party.

The Scheme shall not invest in securitised debt, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in Foreign Securities.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of:

a) Government Securities;

b) T-Bills; and

c) Repo on Government Securities.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitised Debt
2	Repos in corporate bonds
3	Overseas Securities / Foreign Securities
4	Credit Default Swap
5	InvITs
6	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the clause 12.2 of SEBI Master Circular

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives for non-hedging exposure	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives.	Clause 12.25 of SEBI Master Circular for Mutual Funds
2.	Securities Lending	The Scheme shall adhere to the following limits for Securities Lending: 1. Not exceeding 20% of the net assets of the Scheme. 2. The Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary.	Clause 12.11 of SEBI Master Circular for Mutual Funds
3.	Units of Mutual Funds Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per clause 1.14.1.2.b of SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on the quality of business model and quality of management. Quality of business model and quality of management will be assessed by: a) profitable & profitable growth in good or bad cycles; b) Optimum utilization of capital; c) leadership shown in the industry in which they operate; and d) track record of consistent & long term execution potential.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

a. Quality risk – Risk of investing in unsustainable/weak companies
b. Price risk - Risk of overpaying for a company
c. Liquidity risk- High impact cost of entry and exit
d. Volatility risk –Volatility in price due to company or portfolio specific factors
e. Event risk - Price risk due to a company/sector specific or market event

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and fixed income securities, securities lending and derivatives. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate

losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries performance risk. The scheme also carries risks associated with 'right to limit redemptions.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc., the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange 's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter.	Rs. 1,000/- and in multiples of Re. 1/- thereafter.	Rs. 1,000/- or 100 units or account balance, whichever is lower, in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty 500 Multicap 50:25:25 TRI. (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Vishal Jajoo:- Tenure: 8 months (Managing since November 3, 2025)

Ms. Fatema Pacha:- Tenure: 5 years and 8 months (Managing since October 16, 2020)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 64

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 1.12

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

i) Load Structure

Exit Load (as % of NAV) #:

- An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs. 500 crores of the daily net assets - 2.25%;

(ii) On the next Rs. 250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 1.79%

Direct Plan - 0.42%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE MID CAP FUND
(Scheme Code : MMMDF)

1. Investment Objective : The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related Securities of Mid Cap Companies^*	65	100
Equity and Equity related Securities of Non Mid Cap Companies^	0	35
Debt and Money Market Securities^ (including TREPS, Reverse Repo and units of liquid mutual fund schemes)	0	35
Units issued by InvITs	0	10

^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

***Definition of Mid Cap Companies:** 101st - 250th company / REIT in terms of full Market Capitalization.

For the purpose of this definition, the list of stocks prepared by AMFI in this regard will be adopted.

The list of stocks to determine Mid Cap companies will be decided on a half yearly basis post release of the updated list of stocks by AMFI every six months which is based on the average full market capitalization data of the previous six months of the stocks as on the end of June and December of each year. In case of deviation, the portfolio of the Scheme would be rebalanced to bring it in line with the updated list within one month from the date of release of the updated list of stocks by AMFI.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations not exceeding 20% of the net assets of the Scheme.

The Scheme shall not invest in securitised debt, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in Foreign Securities.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of:

a) Government Securities;

b) T-Bills; and

c) Repo on Government Securities.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitised Debt
2	Credit Default Swaps
3	Repos in Corporate Bonds
4	Overseas Securities / Foreign Securities
5	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular

Indicative table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives.	Clause 12.25 of SEBI Master Circular for Mutual Funds.
2.	Securities Lending and Borrowing	Upto 20% of the net assets of the Scheme.	Clause 12.11 of SEBI Master Circular for Mutual Funds.
3.	Units issued by InvITs	Upto 10% of net assets of the Scheme	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
4.	Units of Mutual Fund Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of the SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches

Further, as per Clause 2.9 of SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a bottom up approach to pick stocks across the sectors. Stock picking will be based on the industry, macro and long term potential of the business. The focus will be to build an appropriate portfolio to capture the growth opportunities in India and identify companies which can grow to become the next leaders in their segment.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

a. Quality risk - Risk of investing in unsustainable/weak companies

b. Price risk - Risk of overpaying for a company

c. Liquidity risk- High impact cost of entry and exit

d. Volatility risk -Volatility in price due to company or portfolio specific factors

e. Event risk - Price risk due to a company/sector specific or market event

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and fixed income securities, Securities Lending, derivatives and risks associated with investments in Mid Cap companies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk.The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (ReIT) and Infrastructure Investment Trust (InvIT) and risks associated with 'right to limit redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower, in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty Midcap 150 TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Ms. Kirti Dalvi : - Tenure: 1 year and 7 months (Managing since December 03, 2024.)

Mr. Neelesh Dhamnaskar : - Tenure: 5 months (Managing Scheme from February 16, 2026)

Mr. Krishna Sanghavi : - Tenure: 1 year and 8 months (Managing Scheme from October 24, 2024)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 64

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.60

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer

(i) Load Structure

Exit Load (as % of NAV) #:

- An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 1.86%

Direct Plan - 0.47%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE LARGE CAP FUND
(Scheme Code : MMLCF)

1. Investment Objective : The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related Securities of Large Cap companies^*	80	100
Equity and Equity related Securities of other companies^	0	20
Debt and Money Market Securities^ (including TREPS, Reverse Repo)	0	20
Units issued by InvITs	0	10

^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

***Definition of Large Cap Companies:** 1st - 100th company / REIT in terms of full Market Capitalization.

For the purpose of this definition, the list of stocks prepared by AMFI in this regard will be adopted.

The list of stocks to determine Large Cap companies will be decided on a half yearly basis post release of the updated list of stocks by AMFI every six months which is based on the average full market capitalization data of the previous six months of the stocks as on the end of June and December of each year. In case of deviation, the portfolio of the Scheme would be rebalanced to bring it in line with the updated list within one month from the date of release of the updated list of stocks by AMFI.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations not exceeding 20% of the net assets of the Scheme.

The Scheme shall not invest in securitised debt, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in Foreign Securities.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of:-

a) Government Securities;

b) T-Bills; and

c) Repo on Government Securities.

As per clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of clause 12.16 of SEBI Master circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitised Debt
2	Credit Default Swap
3	Repos in Corporate Bonds
4	Overseas Securities/Foreign Securities
5	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the clause 12.2 of SEBI Master Circular

Indicative table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives	Clause 12.25 of SEBI Master Circular for Mutual Funds
2.	Units issued by InvITs	Upto 10% of net assets of the Scheme.	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
3.	Securities Lending	Upto 20% of the net assets of the Scheme.	Clause 12.11 of SEBI Master Circular for Mutual Funds
4.	Units of Mutual Funds Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per clause 1.14.1.2.b of SEBI Master circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per clause 2.9 of SEBI Master circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in clause 2.9 SEBI Master circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach for sector allocation and will follow a bottom up approach for stock selection with in the sector. The Scheme will focus on identifying the leaders of every industry and focus on businesses that have economies of scale advantage.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

a. Quality risk – Risk of investing in unsustainable/weak companies

b. Price risk - Risk of overpaying for a company

c. Liquidity risk- High impact cost of entry and exit

d. Volatility risk –Volatility in price due to company or portfolio specific factors

e. Event risk - Price risk due to a company/sector specific or market event

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and fixed income securities, securities lending, derivatives. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), risks associated with 'right to limit redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount

of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.

- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc., the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange 's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower, in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of the SEBI Master Circular to on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty 100 TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Ms. Fatema Pacha : - Tenure: 5 years and 6 months (Managing since December 21, 2020)

Ms. Kirti Dalvi : - Tenure: 7 months (Managing since December 02, 2025)

13. Performance of the Scheme : Refer Page 65

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.54

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

(i) Load Structure:

Exit Load (as % of NAV) #:

- An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.
- Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 2.31%

Direct Plan - 0.66%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE CONSUMPTION FUND
(Scheme Code : MMCF)

1. Investment Objective : The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity Related Instruments of companies engaged in consumption and consumption related sector^	80	100
Equity and Equity Related Instruments of companies other than companies engaged in consumption and consumption related sector^	0	20
Debt and Money Market Securities (including TREPS, Reverse Repo)	0	20
Units issued by InvITs	0	10

^ including derivative instruments to the extent of 50% of the equity component of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations not exceeding 20% of the net assets of the Scheme.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of :-

a) Government Securities;

b) T-Bills; and

c) Repo on Government Securities.

The Scheme shall not invest in securitised debt, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in Foreign Securities. The Scheme shall not engage into short selling.

The Scheme shall not invest in debt instruments having special features in terms of clause 12.2 of SEBI Master circular.

Pursuant to Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions in government securities, InvITs and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of clause 12.16 of SEBI Master circular park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitized Debt
2	Repo in Corporate Bonds
3	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the clause 12.2 of SEBI Master Circular
4	Credit Default Swap
5	Overseas Securities / Foreign Securities

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives	Clause 12.25 of SEBI Master Circular for Mutual Funds
2.	Units issued by InvITs	Upto 10% of the net assets of the Scheme.	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
3.	Securities Lending and Borrowing	Upto 20% of the net assets of the Scheme	Clause 12.11 of SEBI Master Circular for Mutual Funds
4.	Units of Mutual Fund Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per clause 2.9 of SEBI Master circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in clause 2.9 SEBI Master circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme follows an active investment strategy. The Scheme seeks to invest primarily in equity / equity related securities of companies that are likely to benefit directly or indirectly from the consumption led demand. The Scheme may also invest some portion of the investible funds in equity and equity related securities of companies other than those engaged in consumption space.

Consumption theme responds to rising per capita income and changing lifestyle in India; across urban and rural markets. Changing lifestyle coupled with income growth creates a new set of consumption baskets for aspiring demography. The Scheme aims to capture the wide-ranging investment opportunities presented by this trend.

The Scheme would be majorly investing in the basic Industries of Nifty Consumption Index. The current sector composition of Nifty Consumption Index as follows:

- FMCG
- Automobile and Auto Components
- Consumer Durables
- Telecommunication
- Consumer Services
- Power
- Healthcare
- Textiles
- Media, Entertainment & Publication

The above list is only indicative and the Fund Manager will have the discretion to invest in any or all those sectors / areas which are either directly or indirectly benefit from the consumption led demand.

The stock selection process for the portfolio construction will be based on the internal investment framework which will primarily be focused on four key criteria's i.e. Growth, Cash, Management and Valuation among others. The said criteria will be guided by a combination of one or more factors like a) growth outlook for the business, b) quality of balance sheet and cashflows strength, c) stability of business model across economic cycles d) business moat in terms of brand power or technological edge or any competitive advantage, e) management track record, f) reasonable valuations vis a vis growth.

The Scheme may also invest a certain portion of its corpus in debt and money market securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook.

The Scheme may also invest in the units of InvITs for diversification, subject to conditions prescribed by SEBI from time to time.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity, fixed income securities, securities lending, derivatives and risks associated with investments in companies that essentially focus on consumption and consumption related theme. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries performance risk, investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), segregated portfolio, transaction in units through stock exchange and risks associated with 'right to limit redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option): a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option): a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower, in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to clause 6.10 of SEBI Master circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty India Consumption TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Navin Matta: - Tenure: 1 year and 8 months (Managing since October 24, 2024) and

Ms. Fatema Pacha: - Tenure: 5 years and 6 months (Managing since December 21, 2020)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 64

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.32

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer

(i) Load Structure:

Exit Load (as % of NAV) #:

- An Exit Load of 1% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment.

- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO)

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous financial year (2025 - 2026):

Regular Plan - 2.37 %

Direct Plan - 0.66%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE AGGRESSIVE HYBRID FUND
(Scheme Code : MMAHF)

1. Investment Objective : The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related Securities^	65	80
Debt and Money Market Securities^ (including TREPS, Reverse Repo and units of liquid mutual fund schemes)	20	35
Units issued by InvITs	0	10

^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations not exceeding 20% of the net assets of the Scheme.

The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.

b. The cumulative gross exposure through investments in equity and equity related securities, repo transactions in corporate debt securities along with investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of :

a) Government Securities;

b) T-Bills; and

c) Repo on Government Securities.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, repo transactions in corporate debt securities along with investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Scheme shall not invest in securitised debt and credit default swaps. The Scheme does not propose to invest in Foreign Securities.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitized Debt
2	Credit Default Swap
3	Debt Instruments with Special Features AT 1 & AT 2 Bonds in terms of the Clause 12.2 of SEBI Master Circular
4	Overseas Securities/ Foreign Securities

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives	Clause 12.25 of SEBI Master Circular for Mutual Funds
2.	Securities Lending and Borrowing	Upto 20% of the net assets of the Scheme	Clause 12.11 of SEBI Master Circular as amended from time to time.
3.	Repo/ Reverse Repo Transactions in Corporate Debt Securities	Upto 10 % of the net assets of the Scheme.	Clause 12.18 of SEBI Master Circular
4.	Units issued by InvITs	Upto 10% of net assets of the Scheme.	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
5.	Units of Mutual Fund Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: Equity Strategy: The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on appropriate business environment, business model and execution capability. The Scheme will focus on extensive macro and micro research to identify appropriate economic environment and reasonable price entry and exit points.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

a. Quality risk – Risk of investing in unsustainable/weak companies

b. Price risk - Risk of overpaying for a company

c. Liquidity risk- High impact cost of entry and exit

d. Volatility risk -Volatility in price due to company or portfolio specific factors

e. Event risk - Price risk due to a company/sector specific or market event

Fixed Income Strategy: In terms of the risk-return profile of the Scheme, the Scheme is positioned to generate long term income with accrual and capital appreciation. Hence the portfolio strategy will seek to generate return by balancing the maturity and credit profile to compensate for the risk as per the objectives of the Scheme.

The fund manager will seek to play out the anticipated movement in the interest rate by changing the maturity of the underlying portfolio, and also anticipated change in the term structure (flattening /steepening) of the yield curve in the portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. The fund manager will also seek to play the anticipated change in credit spreads based on historical spread analysis and also an analysis of the credit of the issuer. The fund manager will seek to generate alpha by investing in papers giving superior returns after in depth analysis of micro and macro factors.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and fixed income securities, securities lending, derivatives and the units of Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs). The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk, performance risk, risks associated with repo transactions in Corporate Debt Securities, imperfect hedging using interest rate futures, transaction in Units through stock exchange(s) and with 'right to limit redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAV's:

Plans	Options	Default Option/ Facility
Regular and Direct Plan	1. Growth Option 2. Monthly Income Distribution cum Capital Withdrawal Option (Monthly IDCW Option) a. Monthly Income Distribution cum Capital Withdrawal Payout (Monthly IDCW Payout Facility) b. Monthly Income Distribution cum Capital Withdrawal Reinvestment facility (Monthly IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Monthly IDCW Option - Monthly IDCW Reinvestment facility

Record Date# for Monthly IDCW Option: 7th of every month or such other date as decided by the AMC/Trustees, as applicable. Further, the Trustees/AMC reserves the right to change the record date from time to time.

Next Business Day, if Record date happens to be a Non-Business Day.

After distribution of IDCW on the record date, the NAV of the IDCW sub-option(s) falls to the extent of net IDCW and other statutory levy, as applicable. No IDCW distribution will be done if the distributable surplus at plan/option of the Scheme is less than Rs. 100/-

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter.	Rs. 1,000/- and in multiples of Re. 1/- thereafter.	Rs. 1,000/- or 100 units or account balance, whichever is lower.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : CRISIL Hybrid 35+65 - Aggressive Index (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Ms. Fatema Pacha (Equity): - Tenure: 5 years and 8 months (Managing the scheme since October 16, 2020)

Mrs. Kirti Dalvi (Equity): - Tenure: 7 months (Managing the scheme since December 02, 2025)

Mr. Rahul Pal (Debt): - Tenure: 6 years and 11 months (Managing the scheme since July 19, 2019)

Mr. Amit Garg (Debt): - Tenure: 2 years and 2 months (Managing the scheme since May 02, 2024)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 65

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.65

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

(i) Load Structure

Exit Load (as % of NAV) #:

10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous financial year (2025 - 2026):
Regular Plan - 2.01 %

Direct Plan - 0.47 %

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE OVERNIGHT FUND
(Scheme Code : MMOF)

1. Investment Objective : The primary objective of the Scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day including TREPS (Tri-Party Repo) and Reverse Repo. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Debt & money market instruments maturing on or before the next business day including TREPS (Tri-Party Repo) and Reverse Repo)	0%	100%

The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.

b. The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities and money market instruments shall not exceed 100% of the net assets of the Scheme.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

The Scheme may invest in liquid schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time.

The Scheme shall not invest in credit default swaps, securitised debt, derivative instruments and Foreign Securities. The Scheme shall not engage into securities lending and borrowing.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

In terms of Clause 4.5.2 of SEBI Master circular the Scheme shall not park funds pending deployment in short term deposits of scheduled commercial banks.

The Scheme may deploy upto 100% in cash / cash equivalents (including TREPS and Reverse Repo in government securities), in case of non-availability of desired debt and money market instruments or if the Fund Manager is of the view that the risk-reward is not in the best interest of the Unit Holders. The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments.

The Scheme may also invest in units of debt and liquid mutual fund schemes. The portfolio may hold cash depending on the market condition.

Further, in terms of the requirements of Clause 2.6.1.B of SEBI Master Circular, the Scheme may deploy, not exceeding, 5% of the net assets of the Scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through repo transactions in corporate debt securities along with investments in debt securities and money market instruments shall not exceed 100% of the net assets of the Scheme.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1.	Credit Default Swaps
2.	Securitized Debt
3.	Derivative Instruments
4.	Overseas Securities/ Foreign Securities
5.	Securities Lending and Borrowing
6.	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular

Indicative Table (Actual instruments/percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Repo /reverse repo transactions in corporate debt securities	Upto 10 % of net assets of the Scheme	Clause 12.18 of SEBI Master Circular.
2	Units of liquid schemes of mutual fund	Subject to applicable regulatory limits	Clause 4 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996

Portfolio rebalancing:

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation.

3. Investment Strategy: The Scheme follows an active investment strategy.

The Scheme will seek to generate reasonable returns while assuming low risk and concurrently ensuring a high degree of liquidity in the portfolio of the Scheme. The Scheme will invest in Debt Securities and Money Market Instruments with maturity upto 1 business day only. The Scheme may also invest in liquid funds for overnight deployment.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

The Scheme carries risks associated with investing in fixed income securities. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, credit risk, counterparty risk, settlement risk and performance risk. The Scheme also carries risks associated with repo transactions in Corporate Debt Securities and risk associated with 'Right to limit redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers three plans viz. Regular Plan, Direct Plan and Unclaimed Plan with a common portfolio and separate NAV's:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option.	1. Default Option - Growth
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option.	
Unclaimed Plan	(a) Unclaimed Redemption / Income Distribution cum Capital Withdrawal (IDCW) Option Upto 3 years; and (b) Unclaimed Redemption / Income Distribution cum Capital Withdrawal (IDCW) Option Beyond 3 years.	

The Unclaimed Plan shall not be available for subscription / investments by the investors. Only the unclaimed amounts i.e. unclaimed redemption / IDCW amounts of the schemes of Mutual Fund shall be invested under this plan.

The Unclaimed Plan shall have two options, viz., (a) Unclaimed Redemption / Income Distribution cum Capital Withdrawal (IDCW) Option Upto 3 years; and (b) Unclaimed Redemption / Income Distribution cum Capital Withdrawal (IDCW) Option Beyond 3 years.

In case of Unclaimed Plan, any new unclaimed amounts of the schemes of Mutual Fund, will be invested in the 'Unclaimed Redemption / Income Distribution cum Capital Withdrawal (IDCW) Option Upto 3 years' option and upon completion of three years from the date of allotment of units under this option, all units will be switched to the 'Unclaimed Redemption / Income Distribution cum Capital Withdrawal Option (IDCW) Beyond 3 years' option of the Unclaimed Plan.

Note: Pursuant to the Clause 14.3.1 of SEBI Master Circular, the unclaimed amounts can be deployed in the Unclaimed Plan of the Scheme only if the Scheme is placed in A-I cell (Relatively Low Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class Matrix as per Clause 17.5 of SEBI Master Circular.

IDCW Option has the following sub-option / facility:

Sub-Option / Facility	Frequency of IDCW	Record Date	Quantum of IDCW*
Daily (Reinvestment of Income Distribution cum Capital Withdrawal / IDCW Reinvestment facility)	Daily	All days for which NAV is published on www.amfiindia.com / www.mahindramanulife.com websites	Entire distributable surplus as available on the record date, to the extent of increase in Net Asset Value on the record date over the Net Asset Value on the previous record date (Ex NAV)

*Or such other quantum of IDCW as may be decided by the Dividend Distribution Committee (comprising of the officials of the AMC including CEO) constituted under the Policy.

The Trustee / AMC reserves the right to change the record date from time to time.

After distribution of IDCW on the record date, the NAV of the IDCW sub-option(s) falls to the extent of net IDCW and other statutory levy, as applicable. No IDCW distribution will be done if the distributable surplus at plan/option of the Scheme is less than Rs. 100/-.

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 1.30 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day of receipt of application shall be applicable;
- In respect of valid applications received after 1.30 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription /

purchase as per the application / switch-in request, are credited to the bank account of the Scheme on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable.

- Irrespective of the time of receipt of valid applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are not credited to the bank account of the Scheme before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization, shall be applicable.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a Business Day by the Mutual Fund - the closing NAV of the day immediately preceding the next Business Day, shall be applicable.
- In respect of valid applications received after 3 p.m. on a Business Day by the Mutual Fund - the closing NAV of the next Business Day shall be applicable.

Provided that, in case of receipt of valid applications through online mode, the cut-off timing of 7.00 pm shall be applicable.

The above mentioned cut off timing shall be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase*	Additional Purchase*	Redemption*
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 1 unit or account balance, whichever is lower in respect of each Option.

*Not Applicable for Unclaimed Plan of the Scheme.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to the Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)**9. Benchmark Index :** CRISIL Liquid Overnight Index (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the IDCW will be declared in accordance with the IDCW distribution procedure specified in this section, subject to availability of distributable surplus calculated in accordance with the Regulations. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

The AMC/Trustee reserves the right to change the frequency of declaration of IDCW or may provide additional frequency for Declaration of IDCW.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Rahul Pal: - Tenure: 6 years and 11 months (Managing since July 23, 2019) and

Amit Garg: -Tenure: 6 years and 1 month (Managing the scheme since June 8, 2020)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 65

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: Not Applicable

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

(i) Load Structure:

Exit Load (as % of NAV) #: Nil

There shall be no exit load (if any) on units issued under the Unclaimed Plan.

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.00%;

(ii) On the next Rs.250 crores of the daily net assets - 1.75%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.50%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.35%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.25%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vi) On balance of the assets - 0.80%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 0.19%

Direct Plan - 0.09%

Unclaimed Plan - 0.08%

*The actual expenses of the Scheme includes GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Calendar Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE ULTRA SHORT DURATION FUND
(Scheme Code : MMUSDF)

1. Investment Objective : The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 to 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Debt*and Money Market Instruments	0	100
Units issued by InvITs	0	10

*Includes securitized debt up to 30% of the net assets of the Scheme and structured obligations (such as corporate / promoter guarantee, conditional and contingent liabilities, covenants, pledge and / or Non Disposal Undertaking of shares etc) upto 25% of the net assets of the Scheme.

Investment in Derivatives - up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time.

The Scheme may undertake Repo / Reverse Repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.

b. The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Macaulay Duration of the portfolio of the Scheme will be maintained between 3 to 6 months. For the concept of Macaulay Duration, please refer section 'What are the Investment Strategies?'

The Scheme shall not invest in credit default swaps and Foreign Securities. The Scheme shall not engage into securities lending and borrowing.

Pursuant to the provisions of Clause 4.6 of SEBI Master Circularread with AMFI Best Practice Guidelines circular ref. no. 135/BP/117/2024-25 dated November 13, 2024, the Scheme shall hold (i) at least 10% of its net assets in liquid assets; OR (ii) liquid assets basis Liquidity Ratio based on 30 - day Redemption at Risk (i.e LR - RaR) whichever is higher. For this purpose, "liquid assets" for (LR-RaR) shall include Cash, net settlement receivables, Government Securities, T-bills and Repo on Government Securities.

In addition to the above, the Scheme shall also maintain the Liquidity ratio based on 30-day Conditional Redemption at Risk (LR-CRaR) in eligible assets for LR-CRaR, in accordance with the guidelines / computation methodology (including definition of eligible assets for this purpose), as provided in the AMFI Best Practices Guidelines circular dated November 13, 2024.

It shall be ensured that the liquid assets / eligible assets are maintained to the extent of the LR-RaR and LR-CRaR ratios. In case, the exposure in such liquid assets / eligible assets falls below the prescribed threshold levels of net assets of the Scheme, the AMC shall ensure that the LR-RaR and LR-CRaR ratios are restored to 100% of the required level(s) by ensuring that the net inflows (through net subscription/accruals/ maturity & sale proceeds) into the Scheme are used for restoring the ratios before making any new purchases outside 'Liquid Assets / Eligible Assets' as specified in the above referred circular(s).

Investment in CDMDF

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with Chapter 16A on 'Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund' of SEBI Master Circular, the Scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of the Scheme's AUM is invested in units of CDMDF. However, if AUM decreases, there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

However, in case of winding up of contributing scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. CDMDF shall not be considered as an "associate" of the Fund and investment made in units of CDMDF in accordance with the above referred regulatory requirements, shall not be considered as investment in associate or group company of the Fund. Pursuant to the clarification in Clause 2.10 of SEBI Master Circular for calculation of asset allocation limits of the Scheme in terms of the applicable regulatory guidelines, investment in units of CDMDF shall be excluded from base of net assets.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of-

1. Government Securities; 2. T-Bills; and 3. Repo on Government Securities.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments. The Scheme may also invest in units of debt and liquid mutual fund schemes. The fund manager can use Derivative instruments to protect the downside risk.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1.	Debt instruments with special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular
2.	Credit Default Swaps
3.	Overseas Securities/Foreign Securities
4.	Securities lending and borrowing.

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references*
1	Securitized debt	Upto 30% of net assets of the Scheme.	Clause 12.15 of SEBI Master Circular
2	Debt instruments having Structured Obligations	Upto 25% of the net assets of the Scheme, subject to applicable regulatory limits on debt instruments having Structured Obligations/Credit Enhancements.	Para 12.3 of SEBI Master Circular
3	Derivatives	Up to 50% of the net assets of the Scheme	Clause 12.25 of SEBI Master Circular
4	Repo /reverse repo transactions in corporate debt securities	Upto 10 % of net assets of the Scheme	Clause 12.18 of SEBI Master Circular.
5	Units issued by InvITs	Upto 10% of net assets of the Scheme	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
6	Units of debt and liquid mutual fund scheme	Subject to applicable regulatory limits.	Clause 4 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
7	Units of Corporate Debt Market Development Fund	Subject to applicable regulatory limits. Please refer the para 'Investment in CDMDF' above for details.	Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with Chapter 16A on 'Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund' of SEBI Master Circular

*SEBI circular references (wherever applicable) in support of exposure limits of different types of asset classes in asset classes in asset allocation shall be provided.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of the SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of the SEBI Master Circular, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme follows an active investment strategy.

The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short-term debt and money market instruments with relatively lower interest rate risk. The Scheme will maintain the Macaulay duration of the portfolio between 3 months and 6 months.

The Fund Manager may be guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio. Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The investment team follows Risk Guard Process - an internal research and process framework that focuses on quality of business, financials and management, for security selection and monitoring. The team will also take into account aspects like interest rate view, term structure of interest rates, systemic liquidity, RBI's policy stance, inflationary expectations, Government borrowing program, fiscal deficit, global interest rates, currency movements, etc. for portfolio construction.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Concept of Macaulay Duration : Refer Page No. 60

5. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

The Scheme carries risks associated with investing in fixed income securities, securitized debt and derivatives. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk and performance risk. Risk associated with Structured Obligations

and imperfect hedging using interest rate futures The Scheme also carries risks associated with investments in the units of Infrastructure Investment Trust (InvIT), repo transactions in Corporate Debt Securities, risk associated with 'Right to limit redemptions and Corporate Debt Market Development Fund (CDMDF).

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

6. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAV's:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option.	1. Default Option - Growth 2. Default Income Distribution cum Capital Withdrawal/IDCW Frequency - Daily
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option.	

Income Distribution cum Capital Withdrawal Option / IDCW Option have the following sub-options / facilities:

Sub-Option / Facilities	Frequency of IDCW	Record Date	Quantum of IDCW*
Daily (Reinvestment of Income Distribution cum Capital Withdrawal / IDCW Reinvestment facility)	Daily	Every Business Day	Entire distributable surplus as available on the record date, to the extent of increase in Net Asset Value on the record date over the Net Asset Value on the previous record date (Ex NAV)
Weekly (Reinvestment of Income Distribution cum Capital Withdrawal / IDCW Reinvestment facility)	Weekly	Last Business Day of the Week	

* Or such other quantum of IDCW as may be decided by the Dividend Distribution Committee (comprising of the officials of the AMC including CEO) constituted under the Policy.

The Trustee / AMC reserves the right to change the record date from time to time.

After distribution of IDCW on the record date, the NAV of the IDCW sub-option(s) falls to the extent of net IDCW and other statutory levy, as applicable. No IDCW distribution will be done if the distributable surplus at plan/option of the Scheme is less than Rs. 100/-

In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.

For detailed disclosure on default plans and options, kindly refer SAI.

7 Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the payout / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above-mentioned cut-off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

8. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 1 unit or account balance, whichever is lower in respect of each Option

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

9. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

10. Benchmark Index : CRISIL Ultra Short Duration Debt A-I Index (First Tier Benchmark)

11. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under Under the Income Distribution cum Capital Withdrawal/IDCW option, the IDCW will be declared in accordance with the IDCW distribution procedure specified in this section, subject to availability of distributable surplus calculated in accordance with the Regulations. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly. The AMC/Trustee reserves the right to change the frequency of declaration of IDCW or may provide additional frequency for Declaration of IDCW.

For details on IDCW Distribution Procedure, please refer SID.

12.Name of the Fund Manager & Tenure of managing the Scheme :

Rahul Pal: - Tenure: 6 years and 8 months (Managing since October 17, 2019);

Amit Garg: - Tenure: 6 years and 1 month (Managing the scheme since June 8, 2020)

13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

14. Performance of the Scheme : Refer Page 65

15. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors);

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: Not Applicable

16. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer

(i) Load Structure

Exit Load (as % of NAV) #: Nil

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.00%;

(ii) On the next Rs.250 crores of the daily net assets - 1.75%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.50%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.35%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.25%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 0.80%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 0.70%

Direct Plan - 0.28%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

17. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

18. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of the same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.

19. For Investor Grievances : Refer Page 62

20. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE LARGE & MID CAP FUND
(Scheme Code : MMLMCF)

1. Investment Objective : The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related Securities^	80	100
a) Large Cap Companies*	35	65
b) Mid Cap Companies#	35	65
c) Other than Large Cap and Mid Cap Companies	0	30
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	0	20
Units issued by InvITs	0	10

^including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

***Definition of Large Cap Companies:** 1st - 100th company / REIT in terms of full Market Capitalization.

#Definition of Mid Cap Companies: 101st - 250th company / REIT in terms of full Market Capitalization.

For the purpose of this definition(s), the list of stocks prepared by AMFI in this regard will be adopted.

The list of stocks to determine Large Cap and Mid Cap companies will be decided on a half yearly basis post release of the updated list of stocks by AMFI every six months which is based on the average full market capitalization data of the previous six months of the stocks as on the end of June and December of each year. In case of deviation, the portfolio of the Scheme would be rebalanced to bring it in line with the updated list within one month from the date of release of the updated list of stocks by AMFI.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of :

a) Government Securities;

b) T-Bills; and

c) Repo on Government Securities.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in securities lending not exceeding 20% of the net assets of the Scheme.

The Scheme shall not invest in securitised debt, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in Foreign Securities. The Scheme shall not engage in short selling.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitized Debt
2	Overseas Securities/Foreign Securities
3	Repos in corporate bonds
4	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular
5	Credit Default Swap

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives.	Clause 12.25 of SEBI Master Circular for Mutual Funds
2.	Units issued by InvITs	Upto 10% of net assets of the Scheme.	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
3.	Securities Lending	Upto 20% of the net assets of the Scheme	Clause 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.
4.	Units of Mutual Fund Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme follows an active investment strategy. The aim of the Scheme is to seek growth and deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio, comprising primarily large cap and mid cap stocks. The Scheme aims to be predominantly invested in equity and equity related securities.

The Scheme will endeavor to achieve this by maintaining a minimum of 80% allocation to equity and equity related securities out of which allocation of at least 35% each will be towards large cap stocks and mid cap stocks. Depending upon the market conditions and outlook, the scheme will adopt growth or value approach while investing. Investment could also be made towards fixed income securities including money market instruments.

A top down and bottom up approach will be used to invest in equity and equity related instruments. Investments will be based on the Investment Team's analysis of business cycles, regulatory reforms, competitive advantage etc. The fund manager in selecting stocks will focus on the fundamentals of the business including profitability, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company, valuation and the key earnings drivers. The Scheme will maintain a diversified portfolio spread across various industries / sectors in order to mitigate the concentration risk.

As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Scheme may invest a part of its portfolio in various debt securities issued by corporates and / or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI / state government in some other way.

With the aim of controlling risks, rigorous in depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer.

The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity, fixed income securities, securities lending and derivatives. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries performance risk and risk associated with investments in Large and Mid Cap companies. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), risks associated with 'right to limit redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAV's:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)"

9. Benchmark Index : NIFTY Large Midcap 250 TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Neelesh Dhamnaskar : - Tenure: 5 months (Managing since February 16, 2026)

Ms. Kirti Dalvi : - Tenure: 7 months (Managing since December 02, 2025)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 66

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit hhttps://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.99

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer

(i) Load Structure:

Exit Load (as % of NAV) #:

- An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 1.93%

Direct Plan - 0.48%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE ARBITRAGE FUND
(Scheme Code : MMAF)

1. Investment Objective : The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity & Equity related instruments including Equity Derivatives*	65	100
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	0	35
Units issued by InvITs	0	10

If the arbitrage opportunities in the market are not available / negligible or returns are lower than alternative investment opportunities as per the allocation pattern, then the Fund Manager may choose to follow an alternate asset allocation, keeping in view the interest of the unitholders. In such defensive circumstances, the asset allocation of the Scheme will be as per the below table:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity & Equity related instruments including Equity Derivatives *	0	65
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	35	100
Units issued by InvITs	0	10

* The Scheme will use derivatives (including index futures, stock futures, index options and stock options) as part of the arbitrage strategy of the Scheme and subject to guidelines issued by SEBI from time to time. The exposure to derivatives shown in the above asset allocation table shall be a hedged exposure taken against the underlying equity investments i.e. in case the Scheme shall have a long position in a security and a corresponding short position in the same security in a different segment, then the exposure for the purpose of asset allocation will be counted only for the long position, in terms of Clause 12.25 of SEBI Master Circular.

The margin money deployed on derivative positions would be included in the Debt and Money Market instruments category.

The total exposure related to option premium paid shall not exceed 20% of the net assets of the Scheme.

The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.

b. The cumulative gross exposure through investments in equity and equity related securities, repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Scheme shall not invest in securitised debt, debt instruments having structured obligations / credit enhancements and credit default swaps. The Scheme does not propose to invest in Foreign Securities. The Scheme shall not engage into Securities lending and borrowing.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of :

a) Government Securities; b) T-Bills; and c) Repo on Government Securities.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which the Scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitised Debt
2	Debt instruments having Structured Obligations /Credit Enhancements
3	Securities Lending and Borrowing
4	Credit Default Swap
5	Overseas Securities/ Foreign Securities
6	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives for non hedging purposes	Not Applicable as the Scheme will use equity derivatives as part of the arbitrage strategy of the Scheme.	Clause 12.25 of SEBI Master Circular
2.	Units issued by InvITs	Upto 10% of net assets of the Scheme.	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
3.	Repo/ reverse repo transactions in corporate debt securities	Upto 10 % of the net assets of the Scheme	Clause 12.18 of SEBI Master Circular
4.	Units of Mutual Fund Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:
Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme follows an active investment strategy. The primary objective of the Scheme is to invest in arbitrage opportunities between spot and futures prices of exchange traded equities and the arbitrage opportunities available within the derivative segment. If suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the Scheme may invest in short term debt and money market securities.

The Fund Manager will evaluate the difference between the price of a stock in the futures market and in the spot market. If the price of a stock in the futures market is higher than in the spot market, after adjusting for costs and taxes the scheme shall buy the stock in the spot market and sell the same stock in equal quantity in the futures market, simultaneously.

The Scheme will endeavor to build similar market neutral positions that offer an arbitrage potential for e.g. buying the basket of index constituents in the cash or futures segment and selling the index futures, etc. The Scheme would also look to avail of opportunities between one futures contract and another.

As arbitrage opportunities are dependent on ensuing market conditions, there will be a part of the portfolio, which will be invested in debt securities and money market securities. This component of the portfolio will provide the necessary liquidity to meet redemption needs and other liquidity requirements of the Scheme.

The derivative and arbitrage strategies the Scheme may adopt could be as under. The list is not exhaustive and the Scheme could use similar strategies and any other strategies as available in the markets.

Derivative & Arbitrage Strategies: Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument, index, such as: interest rates, exchange rates and equities.

The Scheme will invest in arbitrage opportunities between spot and futures prices of exchange traded equities. The Scheme may build similar hedge positions that offer an arbitrage potential for example buying the basket of index constituents in the cash or futures segment and selling the index futures, and selling the corresponding stock future, etc.

The Scheme will also invest in low risk derivatives strategies. These strategies will involve any combination of cash, futures and options.

The Scheme will invest in opportunities arising out of corporate actions announced in stocks that offer superior risk adjusted returns and IPOs.

1. **Cash Future Arbitrage:** This strategy is employed when the price of the future is trading at a premium to the price of its underlying in spot market. The Scheme shall buy the stock in spot market and endeavor to simultaneously sell the future at a premium on a quantity neutral basis.

   Buying the stock in spot market and selling the futures results into a hedge where the Scheme has locked in a spread and is not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour's weighted average trade of the spot market. Thus, there is a convergence between the spot price and the futures market on expiry. This convergence helps the Scheme to generate the arbitrage return locked in earlier.

   On or before the date of expiry, if the price differential between the spot and futures position of the subsequent month maturity still remains attractive, the scheme may rollover the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the scheme would liquidate the spot position and settle the futures position simultaneously.

   Rolling over of the futures transaction means unwinding the short position in the futures of the current month and simultaneously shorting futures of the subsequent month maturity and holding onto the spot position.

   Illustrations:

   Buy 100 shares of Company A at Rs 100 and sell the same quantity of stock's future of the Company A at Rs 101.

   1. Market goes up and the stock end at Rs 200

      At the end of the month (expiry day) the future expires automatically:

      Settlement price of future = closing spot price = Rs 200

      Gain on stock is 100*(200-100) = Rs 10,000 Loss on future is 100*(101-200) = Rs - 9,900 Net gain is 10,000 - 9,900 = Rs 100

   2. Market goes down and the stock end at Rs 50.

      At the end of the month (expiry day) the future expires automatically:

      Settlement price of future = closing spot price = Rs 50

      Loss on stock is 100*(50-100) = Rs - 5,000 Gain on future is 100*(101-50) = Rs 5,100 Net gain is 5,100 - 5,000 = Rs 100

      Unwinding the position:

      Buy 100 shares of Company A at Rs 100 and sell the same quantity of stock's future of the Company A at Rs 101.

      The market goes up and at some point of time during the month (before expiry) the stock trades at Rs 120 and the future trades at Rs 119 then we unwind the position:

      Buy back the future at Rs 119: loss incurred is (101- 119)*100= Rs - 1,800 Sell the stock at Rs 120: gain realized: (120-100)*100 = Rs 2,000

      Net gain is 2,000 - 1,800 = Rs 200

      Rolling over the futures:

      We keep the stocks position. Close to expiry, if the stocks price is at Rs 150 then the stock's future is close to Rs. 150 as well. Also if the current month stock future is below the next month stock future, we roll over the future position to the next expiry:

      Stock future next month is at Rs 151 Stock future current month is at Rs 150

      Then sell future next month at Rs 151 and buy back actual future at Rs 150 = gain of 100*(151-150) = Rs 100 and the arbitrage is continuing.

2. **Index Arbitrage:** The Nifty 50 derives its value from fifty constituent stocks; the constituent stocks (in their respective weights) can be used to create a synthetic index matching the Nifty Index. Also, theoretically, the fair value of a future is equal to the spot price plus the cost of carry.

   Theoretically, therefore, the pricing of Nifty Index futures should be equal to the pricing of the synthetic index created by futures on the underlying stocks.

   Due to market imperfections, the index futures may not exactly correspond to the synthetic index futures. The Nifty Index futures normally trades at a discount to the synthetic Index due to large volumes of stock hedging being done using the Nifty Index futures giving rise to arbitrage opportunities.

   One instance in which an index arbitrage opportunity exists is when Index future is trading at a discount to the index (spot) and the futures of the constituent stocks are trading at a cumulative premium.

   The Fund Manager shall endeavour to capture such arbitrage opportunities by taking long positions in the Nifty Index futures and short positions in the synthetic index (constituent stock futures).

   Based on the opportunity, the reverse position can also be initiated.

   Index Arbitrage (Spot market): This strategy is very similar to the index arbitrage strategy explained above. This strategy can be executed when the index future is trading at a premium to the underlying index. The Fund Manager will buy the index constituents (ratio of weights in the index) in the spot market and simultaneously sell the index future at a premium. On expiry day, the futures expire at cash. This convergence helps realize the profits locked-in.

3. **Portfolio Protection/ Hedging:** The Scheme may use exchange-traded derivatives to hedge the equity portfolio.

   Illustrations of hedging using options-

   Call Option (Buy): The Scheme buys a call option at the strike price of say Rs.1000 and pays a premium of say Rs. 50, the Scheme would earn profits if the market price of the stock at the time of expiry of the option is more than 1050 being the total of the strike price and the premium thereon.

If on the date of expiry of the option the stock price is below Rs 1000, the Scheme will not exercise the option while it loses the premium of Rs. 50.

Put Option (Buy): The Scheme buys a Put Option at Rs 1000 by paying a premium of say Rs 50. If the stock price goes down to Rs. 900, the Scheme would protect its downside and would only have to bear the premium of Rs 50 instead of a loss of Rs 100 whereas if the stock price moves up to say Rs. 1100 the Scheme may let the Option expire and forego the premium thereby capturing Rs. 100 upside after bearing the premium of Rs. 50. The Scheme may use both index and stock futures and options to hedge the stocks in the portfolio.

4. **Other Arbitrage Derivative Strategies:** The Scheme will also invest in arbitrage opportunities arising out of corporate actions (e.g. - mergers, FPO, delisting, open offers, etc). These are just a few examples of arbitrage opportunities arising out of corporate actions. This is not an exhaustive list as every corporate action could offer a different and unique opportunity.

The Scheme may also use derivative instruments as may be introduced from time to time, with the underlying being any of the stocks in a recognized stock exchange.

The Scheme may deploy one or more of the above mentioned derivative Strategies to the extend they are in line with the investment objective of the Scheme.

Special Situations (Corporate Actions):

The Scheme may take advantage of situations that present an investment opportunity to Fund Manager who can judge the implications of that opportunity that can unlock value for investors.

Some of these situations are Merger of businesses or companies which may result in synergies in business activities. Demerger may result in separation / spin-off of business operation / activity from some other business operation / activity., Companies may consider a buy-back of their shares from the market due to various reasons (like company has substantial free reserves, management is confident of the future growth potential, meeting with the regulatory norms, etc.) and unlock significant value for shareholders. Companies may consider delisting their companies from the respective stock exchange. It may be at the request of the promoters, acquisitions; BIFR under SICA etc., Company may offer its existing shareholders a right to purchase additional shares at a discount to the prevailing market price. A company may want to infuse capital for future projects, raise its holding as it expects good prospects going forward. A carefully analyzed rights issue can unlock value for shareholders; Open Offer is an event that increases the shareholding of the acquirer. An open offer can be voluntary or involuntary. An open offer is an indication that parties are interested in increasing their stake in the company. This can be positive for the company over the long run and gives the investor a signal for good times ahead, Debt restructuring i.e. a company may want to change its capital structure by means of reducing debt. Higher debt can lead to lower profits and cash flows. An attempt by the company to reduce debt or swap the same with other lower costs options can unlock value for shareholders.

There could by many other events that may result in share price appreciation. Such situations may include; turnarounds, companies undergoing restructuring, asset plays, and companies affected by regulatory changes and primary market listings. The Scheme will carefully analyze any such instance and participate in the same as such; corporate action often unlocks a lot of value for the investors.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries a scheme specific risk associated with the Scheme's Arbitrage Strategies. The Scheme carries risks associated with investing in equity, fixed income securities and derivatives The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), Tri-party Repo (TREPS) through CCIL and repo transactions in Corporate Debt Securities, Segregated portfolio, risks associated with potential change in Tax structure and risks associated with 'right to limited redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above-mentioned cut-off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower, in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty 50 Arbitrage TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Mitul Doshi (Equity):- Tenure: 1 year and 2 months (Managing since May 02, 2025),

Mr. Navin Matta (Equity): - Tenure: 1 year and 8 months (Managing since October 24, 2024)

Mr. Rahul Pal (Debt): - Tenure: 5 years and 10 months (Managing since August 24, 2020)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 66

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 8.87

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer

(i) Load Structure

Exit Load (as % of NAV) #:

- An exit load of 0.25% is payable if Units are redeemed / switched-out on or before completion of 30 days from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 30 days from the date of allotment of Units.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 1.10%

Direct Plan - 0.35%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE FOCUSED FUND
(Scheme Code : MMFF)

1. Investment Objective : The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related Securities$^{\$\wedge}$	65	100
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	0	35
Units issued by InvITs	0	10

$^{\$}$ Subject to overall limit of 30 stocks across market capitalization.

$^{\wedge}$ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending not exceeding 20% of the net assets of the Scheme.

The Scheme shall not invest in securitized debt, debt instruments having structured obligations / credit enhancements, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in Foreign Securities. The Scheme shall not engage in Short Selling.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of :

a) Government Securities;

b) T-Bills; and

c) Repo on Government Securities.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks,

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitized Debt
2	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular
3	Repos in Corporate Bonds
5	Credit Default Swap
6	Overseas Securities / Foreign Securities
7	Debt Instruments having structured obligations/ credit enhancements

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives.	Clause 12.25 of SEBI Master Circular for Mutual Funds.
2.	Securities Lending	Upto 20% of the net assets of the Scheme.	Clause 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.
3.	Units issued by InvITs	Upto 10% of net assets of the Scheme.	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
4.	Units of Mutual Funds Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on the quality of business model and quality of management. Quality of business model and quality of management will be assessed by evaluating past track record and/or future outlook. The selection of companies will be guided by a combination of one or more factors like: a) profitable growth in good or bad cycles; b) Optimum utilization of capital and/or capacity; c) leadership shown in the industry in which they operate; and d) expectations of a turnaround in business momentum and e) track record of consistent & long term execution potential.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

a. Quality risk - Risk of investing in unsustainable/weak companies

b. Price risk - Risk of overpaying for a company

c. Liquidity risk- High impact cost of entry and exit

d. Volatility risk –Volatility in price due to company or portfolio specific factors

e. Event risk - Price risk due to a company/sector specific or market event

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries a scheme specific risk - concentration portfolio risk. The Scheme carries risks associated with investing in equity, fixed income securities, Securities Lending and derivatives. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), Segregated portfolio and risks associated with 'right to limit redemptions'.

For details on risk factors and risk mitigation measures, please refer to the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for enrollment by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower, in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty 500 TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Krishna Sanghavi: - Tenure: 5 years and 7 months (Managing since November 17, 2020)

Ms. Fatema Pacha: - Tenure: 5 years and 6 months (Managing since December 21, 2020)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 66

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#mandatory-disclosures-+-Scheme-Information-Document-Disclosures for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.49

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer

(i) Load Structure

Exit Load (as % of NAV) #:

- An Exit Load of 1% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 1.98%

Direct Plan - 0.42%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE SHORT DURATION FUND
(Scheme Code : MMSDF)

1. Investment Objective : The investment objective of the Scheme is to generate income and capital appreciation through an actively managed diversified portfolio of Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Debt*and Money Market Instruments	0%	100%
Units issued by InvITs	0%	10%

*Includes securitized debt (excluding Foreign securitized debt) and debt instruments having structured obligations/credit enhancements (such as corporate / promoter guarantee, conditional and contingent liabilities, covenants, pledge and / or Non Disposal Undertaking of shares etc) upto 35% of the net assets of the Scheme.

Further, the investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme:

a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and

b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For the purpose of this provision, 'Group' shall have the same meaning as defined in Clause 12.9.3.3 of SEBI Master Circular.

These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

Investment in Derivatives – up to 20% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time.

Pursuant to the provisions of Clause 4.6 of SEBI Master Circular read with AMFI Best Practice Guidelines circular ref. no. 135/BP/117/2024-25 dated November 13, 2024, the Scheme shall hold (i) at least 10% of its net assets in liquid assets; OR (ii) liquid assets basis Liquidity Ratio based on 30 - day Redemption at Risk (i.e LR - RaR) whichever is higher. For this purpose, "liquid assets" for (LR-RaR) shall include Cash, net settlement receivables, Government Securities, T-bills and Repo on Government Securities.

In addition to the above, the Scheme shall also maintain the Liquidity ratio based on 30-day Conditional Redemption at Risk (LR-CRaR) in eligible assets for LR-CRaR, in accordance with the guidelines / computation methodology (including definition of eligible assets for this purpose), as provided in the AMFI Best Practices Guidelines circular dated November 13, 2024.

It shall be ensured that the liquid assets / eligible assets are maintained to the extent of the LR-RaR and LR-CRaR ratios. In case, the exposure in such liquid assets / eligible assets falls below the prescribed threshold levels of net assets of the Scheme, the AMC shall ensure that the LR-RaR and LR-CRaR ratios are restored to 100% of the required level(s) by ensuring that the net inflows (through net subscription/accruals/ maturity & sale proceeds) into the Scheme are used for restoring the ratios before making any new purchases outside 'Liquid Assets / Eligible Assets' as specified in the above referred circular(s).

The Scheme may invest in Foreign Securities upto 25% of the net assets of the Scheme. The Scheme shall invest in Overseas securities as per the limits available to 'Ongoing Schemes' in terms of the Clause 12.19 SEBI Master Circular. Further, it is clarified that the above specified limits would be considered as soft limits for the purpose of reporting only by mutual funds on monthly basis in the format prescribed by SEBI.

The Scheme may invest in Credit Default Swaps (CDS) in accordance with clause 12.28 of SEBI Master Circular.

The Scheme may undertake Repo / Reverse Repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.

b. The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Macaulay Duration of the portfolio of the Scheme will be maintained between 1 year to 3 years. For the concept of Macaulay Duration, please refer the section below 'What are the Investment Strategies?'

The Scheme shall not engage into Securities Lending and Borrowing.

Investment in CDMDF

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996, read with Chapter 16A on 'Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund' of SEBI Master Circular, the Scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of the Scheme's AUM is invested in units of CDMDF. However, if AUM decreases, there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

However, in case of winding up of contributing scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. CDMDF shall not be considered as an "associate" of the Fund and investment made in units of CDMDF in accordance with the above referred regulatory requirements, shall not be considered as investment in associate or group company of the Fund. Pursuant to the clarification in clause 2.10 of SEBI Master Circular for calculation of asset allocation limits of the Scheme in terms of the applicable regulatory guidelines, investment in units of CDMDF shall be excluded from base of net assets.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of:

a) Government Securities; b) T-Bills; and c) Repo on Government Securities.

As per Clause 12.24 of SEBI Master Circular, cumulative gross exposure through repo transactions and credit default swaps in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments. The fund manager can use Derivative instruments to protect from the downside risk.

The Scheme may also invest in units of debt and liquid mutual fund schemes of the Fund without charging any fees, provided that the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. Further, the Scheme shall invest only in those debt and liquid schemes of the Fund whose Macaulay Duration of the portfolio is lower or in line with the Macaulay Duration of the portfolio of the Scheme.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1.	Foreign securitized debt.
2.	Securities Lending and Borrowing
3.	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular

Indicative Table (Actual instruments/percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Securitized debt	Upto 35% of net assets of the Scheme	Clause 12.15 of SEBI Master Circular
2.	Debt instruments having Structured Obligations / Credit Enhancements	Please refer details provided under the Asset Allocation para above for the additional limits pertaining to Debt instruments having Structured Obligations / Credit Enhancements.	Clause 12.3 of SEBI Master Circular.
3.	Units issued by InvITs	Upto 10% of net assets of the Scheme.	Clause 13 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996 and 12.21 of SEBI Master Circular.
4.	Derivatives	Up to 20% of net asset of the Scheme	Clause 12.25 of SEBI Master Circular.
5.	Repo /Reverse Repo transactions in corporate debt securities	Upto 10 % of the net assets of the Scheme	Clause 12.18 of SEBI Master Circular.
6.	Overseas Securities/ Foreign Securities (excluding foreign securitized debt)	Upto 25% of the net assets of the Scheme	Clause 12.19 of SEBI Master Circular.
7.	Units of debt and liquid mutual fund schemes of the Fund or in schemes under the management of any other asset management company	Subject to applicable regulatory limits.	Clause 4 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
8.	Credit Default Swaps	In accordance with clause 12.28 of SEBI Master Circular.	Clause 12.28 of SEBI Master Circular
9.	Units of Corporate Debt Market Development Fund	Subject to applicable regulatory limits. Please refer the para 'Investment in CDMDF' above for details.	Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with Chapter 16A on 'Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund' of SEBI Master Circular.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of the SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of the SEBI Master Circular, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master Circular.

Further, pursuant to SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme follows an active investment strategy. The Scheme seeks to invest in a diversified portfolio of debt and money market instruments to generate stable income and capital appreciation with relatively lower credit and interest rate risk. The Scheme will maintain the Macaulay duration of the portfolio between 1 year to 3 years.

The Fund Manager will seek to play out the yield curve and exploit anomalies if any in the curve, for the portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. The Fund Manager may also initiate tactical allocation in the portfolio according to the prevalent market conditions in order to generate alpha in the scheme.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The investment team follows Risk Guard process-an internal research and process framework that focusses on the quality of business, financial and management, for security selection and monitoring. Also as a part of the risk mitigation framework, the investment team would keep adequate liquidity buffers in form of liquid securities to manage any drawdowns.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Concept of Macaulay Duration : Refer Page No. 61

5. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

The Scheme carries risks associated with investing in fixed income securities, securitized debt, foreign securities and derivatives. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk and performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), Tri-party Repo (TREPS) through CCIL, repo transactions in Corporate Debt Securities. The Scheme also carries risks associated with segregated portfolio, right to limit redemptions, structured obligation/credit enhancements, imperfect hedging using interest rate futures and Corporate Debt Market Development Fund (CDMDF).

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

6. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAV's:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option. a. Payout of Income Distribution cum Capital Withdrawal /(IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal /(IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal /(IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option. a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal /(IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

7 Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above-mentioned cut-off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

8. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

9. Dispatch of Redemption Request: Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

10. Benchmark Index : CRISIL Short Duration Fund A-II Index (First Tier Benchmark).

11. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

12.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Rahul Pal : - Tenure: 5 years and 4 months (Managing since February 23, 2021)

Mr. Kush Sonigara : - Tenure: 6 months (Managing since January 01, 2026)

13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

14. Performance of the Scheme : Refer Page 66

15. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors);

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: Not Applicable

16. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

(i) Load Structure:

Exit Load (as % of NAV) #: Nil

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.00%;

(ii) On the next Rs.250 crores of the daily net assets - 1.75%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.50%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.35%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.25%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 0.80%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 1.27%

Direct Plan - 0.34%

*The actual expense of the Scheme includes GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

17. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

18. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

Further, in case NAV of Corporate Debt Market Development Fund ("CDMDF") units is not available by 9:30 p.m. of same Business Day, NAV declaration timing shall be 10 a.m. on next Business Day instead of 11 p.m. on same Business Day.

19. For Investor Grievances : Refer Page 62

20. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE FLEXI CAP FUND
(Scheme Code : MMFCF)

1. Investment Objective : The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity & Equity related instruments ^	65	100
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	0	35
Units issued by InvITs	0	10

^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending not exceeding 20% of the net assets of the Scheme. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary. These limits shall be applicable at the time of participating in the Securities Lending by the Scheme.

Illustration –Total Net Assets of the Scheme A on June 1 - Rs. 30,00,000; On June 2, the Scheme A wishes to lend securities worth Rs. 3,00,000. The Scheme A may participate in the Securities Lending by placing orders through any 2 or more intermediaries / brokers where the maximum order value with a single intermediary/broker shall not exceed Rs. 1,50,000 (i.e. 5% of the net assets of the Scheme A as on June 1).

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of :

a) Government Securities; b) T-Bills; and c) Repo on Government Securities

The Scheme shall not invest in securitised debt, debt instruments having structured obligations / credit enhancements, debt instruments having special features in terms of the Clause 12.2 of SEBI Master Circular, unrated debt instruments and credit default swaps. The Scheme does not propose to invest in Foreign Securities. The Scheme shall not engage into short selling.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which the Scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitised Debt
2	Debt instruments having Structured Obligations /Credit Enhancements
3	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular
4	Unrated Debt instruments
5	Credit Default Swaps
6	Overseas Securities /Foreign Securities

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives.	Clause 12.25 of SEBI Master Circular for Mutual Funds
2.	Securities Lending	The Scheme shall adhere to the following limits for Securities Lending: 1. Not exceeding 20% of the net assets of the Scheme. 2. The Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary.	Clause 12.11 of SEBI Master Circular for Mutual Funds
3.	Units issued by InvITs	Upto 10% of net assets of the Scheme.	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
4.	Units of Mutual Funds Schemes	Subject to applicable regulatory limits	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Fund Manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on the quality of business model and quality of management. Quality of business model and quality of management will be assessed by evaluating past track record and/or future outlook. The selection of companies will be guided by a combination of one or more factors like: a) profitable growth in good or bad cycles; b) Optimum utilization of capital and/or capacity; c) leadership shown in the industry in which they operate; and d) expectations of a turnaround in business momentum and e) track record of consistent & long term execution potential.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

a. Quality risk - Risk of investing in unsustainable/weak companies

b. Price risk - Risk of overpaying for a company

c. Liquidity risk- High impact cost of entry and exit

d. Volatility risk –Volatility in price due to company or portfolio specific factors

e. Event risk - Price risk due to a company/sector specific or market event

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity, fixed income securities, Securities Lending and derivatives. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries risks associated with performance, investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), Tri-party Repo (TREPS) through CCIL, Segregated portfolio and risks associated with 'right to limited redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option. a. Payout of Income Distribution cum Capital Withdrawal / IDCW Payout facility b. Reinvestment of Income Distribution cum Capital Withdrawal / IDCW Reinvestment facility	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option – Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option. a. Payout of Income Distribution cum Capital Withdrawal / IDCW Payout facility b. Reinvestment of Income Distribution cum Capital Withdrawal / IDCW Reinvestment facility	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc., the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower, in respect of each Option

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of SEBI Master Circular on "Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes".
The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty 500 TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Ms. Fatema Pacha - Tenure: 4 years and 10 months (Managing since August 23, 2021);

Mr. Neelesh Dhamnaskar - Tenure: 5 months (Managing since February 16, 2026).

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 67

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY_DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.69

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

(i) Load Structure:

Exit Load (as % of NAV) #:

- An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 2.05%

Direct Plan - 0.44%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE ASIA PACIFIC REITs FOF
(Scheme Code : MMAPRF)

1. Investment Objective : The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Manulife Global Fund - Asia Pacific REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacific ex-Japan region.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Units / shares of Manulife Global Fund - Asia Pacific REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacific ex-Japan region^	95	100
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo) and/or units of liquid schemes	0	5

^ Investors are requested to note that shares of Manulife Global Fund - Asia Pacific REIT Fund, should be considered as units of the Fund.

Under normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in units of Manulife Global Fund - Asia Pacific REIT Fund, subject to the availability of Eligible Investment Amount and the terms of offer of Manulife Global Fund - Asia Pacific REIT Fund.

The Scheme shall invest in Overseas securities / Foreign Securities as per the limits available to 'Ongoing Schemes' in terms of Clause 12.19 of SEBI Master Circular. Further SEBI clarified that the above specified limits would be considered as soft limits for the purpose of reporting only by mutual funds on monthly basis in the format prescribed by SEBI.

Subscriptions received in excess of the Eligible Investment Amount shall be invested in Debt, Money market instruments and/ or units of liquid schemes. Further, if the investment proposed to be made by the Scheme in the Underlying Fund exceeds any restriction (regulatory or otherwise), or is less than the minimum investment amount requirement, imposed by the Underlying Fund, the subscription received in the Scheme may be invested in Debt, Money market instruments and/ or units of liquid schemes.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in shares / units of Underlying Fund, debt securities and money market instruments shall not exceed 100% of the net assets of the Scheme.

The Scheme shall not invest in securitized debt, debt instruments having structured obligations / credit enhancements, repos in corporate bonds and credit default swaps. The Scheme shall not engage into securities lending and borrowing.

The Scheme will not invest in derivatives. However, the Underlying Fund may invest in derivatives for effective portfolio management and hedging purposes.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitised Debt
2	Debt instruments having Structured Obligations /Credit Enhancements in terms of the Clause 12.2 of SEBI Master Circular
3	Repos in corporate bonds
4	Securities Lending and Borrowing
5	Credit Default Swap
6	Derivatives
7	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Overseas Securities/ Foreign Securities	Please refer details provided under the Asset Allocation para above for exposure in Overseas securities	Clause 12.19 of SEBI Master Circular

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of the SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Manulife Global Fund - Asia Pacific REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacific ex-Japan region. The Scheme may also invest a certain proportion of its corpus in debt and money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

Mutual Fund schemes can be of two types viz. actively managed and passively managed. An actively managed scheme would try and beat the returns generated by a given market by employing sophisticated research tools, actively trading a portfolio etc. On the other hand, a passively managed scheme like this overseas fund of funds scheme would invest in the overseas mutual funds / unit trusts within the investment pattern allowing Indian investor to diversify his / her risk from a single country and single currency investment. The investment made in the underlying fund will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in fund of funds schemes, investments in the underlying fund (Manulife Global Fund - Asia Pacific REIT Fund), investments in the Overseas securities. Investment in the underlying fund are subject to risk including but not limited to investment risks, equity market risk, sector concentration risk, Geographical Concentration Risk, Currency Risk. The Scheme also carries risks associated with investing in fixed income securities. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk, counterparty risk, settlement risk. The Scheme also carries risks associated with investing in Tri-party Repo (TREPS) through CCIL, Right to limit redemption, segregated portfolio and risks associated with 'Right to limit redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.

- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the payout / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower, in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Within 5 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : FTSE EPRA Nareit Asia ex Japan REITs Index

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Krishna Sanghavi :- Tenure: 1 year and 6 months (Managing since January 01, 2025) and

Mr. Amit Garg (Debt Portion): - Tenure: 4 years and 8 months (Managing since October 20, 2021)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 67

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#mandatory-disclosures-+-Scheme-Information-Document-Disclosures for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.00

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

(i) Load Structure:

Exit Load (as % of NAV) #:

10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 12 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 12 months from the date of allotment of Units.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

Pursuant to Regulation 52 (6) (a) of the SEBI MF Regulations, the total expenses of the Scheme including the investment management and advisory fee and weighted average of the total expense ratio levied by the Underlying Fund, shall not exceed 2 per cent of the daily net assets of the Scheme. Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the Underlying Fund shall not exceed two times the weighted average of the total expense ratio levied by the Underlying Fund.

Investors are requested to note that they will be bearing the recurring expenses of the Scheme, in addition to the expenses of Underlying Fund in which the Scheme makes investments.

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 1.38%

Direct Plan - 0.49%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) on or before 10.00 a.m. on next Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE BALANCED ADVANTAGE FUND
(Scheme Code : MMBAF)

1. Investment Objective : The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity & Equity related instruments^	0	100
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	0	100

^The Scheme may invest in derivatives instruments to the extent of 50% of the net assets of the Scheme. The Scheme may use equity derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The margin money deployed on derivative positions would be included in the Debt and Money Market instruments category.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Scheme shall not invest in securitised debt, debt instruments having structured obligations / credit enhancements, debt instruments having special features in terms of Clause 12.2 of SEBI Master Circular and credit default swaps. The Scheme does not propose to invest in Foreign Securities. The Scheme shall not engage into Short Selling and securities lending and borrowing. The Scheme shall not invest in repos in Corporate Bonds and Units issued by InvITs.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of: -

a) Government Securities;

b) T-Bills; and

c) Repo on Government Securities.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular Park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitized Debt
2	Debt instruments having Structured Obligations /Credit Enhancements
3	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular
5	Credit Default Swap
6	Overseas Securities/ Foreign Securities
7	Securities Lending and Borrowing
8	Repos in Corporate Bonds
9	Units issued by InvITs.

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives	Clause 12.25 of SEBI Master Circular for Mutual Funds
2.	Units of Mutual Fund Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The investment strategy of the Scheme would focus on seeking active asset allocation between equity and fixed income to manage the market risk. The Scheme seeks to generate capital appreciation by investing in equity and equity related securities and generate income by investing in debt and money market instruments. The Scheme aims to dynamically manage the debt and equity allocations in the portfolio. The investment strategy would thus focus on a dual approach: a top down approach seeking an active asset allocation between equity and debt and a bottom up process for construction of portfolio specific securities.

The AMC will follow an internal rule based approach to follow the dynamic asset allocation for the Scheme. The approach seeks to build equity and debt asset allocation decisions based on prevailing market and economic conditions (including factors like equity valuations, momentum, interest rate movements etc.). The asset allocation decisions will be reviewed on an ongoing basis and would be linked to the movements in the market variables. The Fund Manager will deploy a combination of strategies to achieve the investment objective of the Scheme.

Equity Strategy: Within equity allocation, the Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on the quality of business model and quality of management. Quality of business model and quality of management will be assessed by evaluating past track record and/or future outlook. The Scheme will focus on extensive macro and micro research to identify appropriate economic environment and reasonable price entry and exit points. The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets.

Fixed Income Strategy: The fixed income portfolio strategy will seek to generate returns by balancing the maturity and credit profile to compensate for the risk as per the objectives of the Scheme. The fund manager will seek to play out the anticipated movement in the interest rate by changing the maturity of the underlying portfolio, and also anticipated change in the term structure (flattening /steepening) of the yield curve in the portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. The fund manager will also seek to play the anticipated change in credit spreads based on historical spread analysis and also an analysis of the credit of the issuer. The fund manager will seek to generate alpha by investing in papers giving superior returns after in depth analysis of micro and macro factors.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme carries risks associated with investing in equity, fixed income securities, derivatives, performance risk, investments in Tri-party Repo (TREPS) through CCIL, Segregated portfolio and risks associated with 'right to limited redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAV's:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout Facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment Facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout Facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the payout / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each options.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

"However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)"

9. Benchmark Index : Nifty 50 Hybrid Composite Debt 50: 50 Index TRI. (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Neelesh Dhamnaskar (Equity): - Tenure: 5 months (Managing since February 16, 2026)

Ms. Fatema Pacha (Equity): - Tenure: 4 years and 6 months (Managing since December 30, 2021);

Mr. Rahul Pal (Debt): - Tenure: 4 years and 6 months (Managing since December 30, 2021)

Mr. Amit Garg (Debt): - Tenure: 6 months (Managing since January 01, 2026)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 67

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 1.40

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

(i) Load Structure:

Exit Load (as % of NAV) #:

10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 1 % is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous financial year (2025 - 2026):

Regular Plan - 2.21%

Direct Plan - 0.56%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE SMALL CAP FUND
(Scheme Code : MMSCF)

1. Investment Objective : The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies, However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity & Equity related instruments of Small Cap Companies#	65	100
Equity & Equity related instruments of other than Small Cap Companies	0	35
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	0	35
Units issued by InvITs	0	10

The Scheme may take exposure in equity derivative instruments to the extent of 50% of the Equity component. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

#Definition of Small Cap Companies: 251st company / REIT onwards in terms of full Market Capitalization

For the purpose of the above definition, the list of stocks prepared by AMFI in this regard will be adopted, in accordance with Clause 2.7 of the SEBI Master Circular.

Further, in terms of the requirements stated in the above referred clause of SEBI Master circular the list of stocks to determine Small Cap companies will be decided on a half yearly basis post release of the updated list of stocks by AMFI every six months which is based on the average full market capitalization data of the previous six months of the stocks as on the end of June and December of each year. In case of deviation, the portfolio of the Scheme would be rebalanced to bring it in line with the updated list, within one month from the date of release of the updated list of stocks by AMFI.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending not exceeding 20% of the net assets of the Scheme. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary. These limits shall be applicable at the time of participating in the Securities Lending by the Scheme.

Illustration - Total Net Assets of the Scheme A on June 1 - Rs. 30,00,000; On June 2, the Scheme A wishes to lend securities worth Rs. 3,00,000. The Scheme A may participate in the Securities Lending by placing orders through any 2 or more intermediaries / brokers where the maximum order value with a single intermediary/broker shall not exceed Rs. 1,50,000 (i.e. 5% of the net assets of the Scheme A as on June 1).

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of:

a) Government Securities; b) T-Bills; and c) Repo on Government Securities.

The Scheme shall not invest in securitised debt, debt instruments having structured obligations / credit enhancements, debt instruments having special features in terms of Clause 12.2 of the SEBI Master circular, unrated debt instruments, credit default swaps and repos in Corporate Bonds. The Scheme does not propose to invest in Foreign Securities. The Scheme shall not engage into Short Selling.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments, units issued by InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitized Debt
2	Debt instruments having Structured Obligations /Credit Enhancements
3	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular
4	Unrated Debt instruments
5	Credit Default Swaps
6	Repos in Corporate Bonds
7	Overseas Securities /Foreign Securities

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives	Clause 12.25 of SEBI Master Circular.
2.	Securities Lending	The Scheme shall adhere to the following limits for Securities Lending: 1. Not exceeding 20% of the net assets of the Scheme. 2. The Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary.	Clause 12.11 of SEBI Master Circular.
3.	Units issued by InvITs	Upto 10% of net assets of the Scheme.	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
4.	Units of Mutual Funds Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of the SEBI Master circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches

Further, as per Clause 2.9 of the SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Fund Manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long-term perspective. The Scheme will invest a minimum of 65% of net assets in listed equity and equity related instruments of small cap companies. The Scheme may also invest in other equity and equity related securities (large &/or mid cap) at times as part of portfolio construction not exceeding 35% of net assets of the Scheme. The Key criteria used in stock selection process will be a) growth outlook for the business, b) quality of balance sheet and cashflows strength, c) stability of business model across economic cycles d) business moat in terms of brand power or technological edge or any competitive advantage, e) management track record, f) reasonable valuations vis a vis growth. The Fund Manager shall evaluate individual companies on the basis of various factors including their strong financials and proven track record, growth potential considering growth in economy and/or per capita GDP or due to emergence of new technologies and or global trends, past track record of execution of strategies by promoters/management, growth potential during cyclical business environment etc.

The Scheme may also invest a certain portion of its corpus in debt and money market securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook.

The Scheme may also invest in the units of InvITs for diversification, subject to conditions prescribed by SEBI from time to time.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity, fixed income securities, Securities Lending and derivatives. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Infrastructure Investment Trust (InvIT) and Tri-party Repo (TREPS) through CCIL.The Scheme also carries risks associated with segregated portfolio and risks associated with 'right to limited redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option – Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout Facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc., the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange 's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower, in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to clause 6.10 of SEBI Master Circular on "Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes".

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : BSE 250 Small Cap TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Vishal Jajoo - Tenure: 1 Year and 6 months (Managing since December 23, 2024)

Mr. Neelesh Dhamnaskar - Tenure: 5 Months (Managing since February 16, 2026)

Mr. Krishna Sanghavi - Tenure: 1 Year 8 Months (Managing since October 24, 2024)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 67

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.94

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer

(i) Load Structure

Exit Load (as % of NAV) #:

- An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 1.85%

Direct Plan - 0.45%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE BUSINESS CYCLE FUND
(Scheme Code : MMBCF)

1. Investment Objective : The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on identifying and investing in business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the Scheme will be realized.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related instruments of companies selected based on the business cycle theme^*	80	100
Equity and Equity related instruments of companies other than above	0	20
Debt and Money Market Securities# (including TREPS (Tri-Party Repo) and Reverse Repo in Government Securities)	0	20
Units issued by InvITs	0	10

^ including derivative instruments to the extent of 50% of the equity component of the Scheme.

Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time. The Scheme may utilize the entire available equity derivatives exposure limit as provided above, for hedging purpose. However, the equity derivatives exposure towards non-hedging purpose shall not exceed 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme). The margin money deployed on derivative positions would be included in the Debt and Money Market Securities category.

*The Scheme may invest in Foreign Securities (including units/securities issued by overseas mutual funds with similar investment objective or strategy / Foreign Securities having business cycle theme) up to 20% of the net assets of the Scheme in compliance with Clause 12.19 of the SEBI Master Circular pertaining to overseas investments by mutual funds, as amended from time to time. The Scheme shall invest in Foreign Securities as per the limits available to 'Ongoing Schemes' in terms of Clause 12.19.1.3.c of the SEBI Master Circular. Further, SEBI vide its Clause 12.19.1.3.d of the SEBI Master Circular, clarified that the above specified limit would be considered as soft limit(s) for the purpose of reporting only by mutual funds on monthly basis in the format prescribed by SEBI.

#Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of -

a) Government Securities;

b) T-Bills; and

c) Repo on Government Securities.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending not exceeding 20% of the net assets of the Scheme. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in Securities Lending through a single intermediary. These limits shall be applicable at the time of participating in the Securities Lending by the Scheme.

Illustration -Total Net Assets of the Scheme A on June 1 - Rs. 30,00,000; On June 2, the Scheme A wishes to lend securities worth Rs. 3,00,000. The Scheme A may participate in the Securities Lending by placing orders through any 2 or more intermediaries / brokers where the maximum order value with a single intermediary/broker shall not exceed Rs. 1,50,000 (i.e. 5% of the net assets of the Scheme A as on June 1).

The Scheme shall not invest in securitised debt, debt instruments having structured obligations / credit enhancements, debt instruments having special features in terms of Clause 12.2 of SEBI Master Circular, unrated debt instruments, credit default swaps and repos in Corporate Bonds. The Scheme shall not engage into short selling.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through equity, debt, derivative positions, repo transactions in government securities, units issued by InvITs, Foreign Securities and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular. park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitised Debt
2	Debt instruments having Structured Obligations /Credit Enhancements
3	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular
4	Unrated Debt instruments
5	Credit Default Swap
6	Repos in Corporate Bonds

Indicative table: (Actual instrument/percentages may vary subject to applicable SEBI Circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives exposure for non-hedging purposes	Upto 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme).	Clause 12.25 of SEBI Master Circular
2.	Units issued by InvITs	Upto 10% of net assets of the Scheme	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
3.	Securities Lending	The Scheme shall adhere to the following limits for Securities Lending: 1. Not exceeding 20% of the net assets of the Scheme. 2. The Scheme shall not deploy more than 5% of the Scheme's net assets in Securities Lending through a single intermediary.	Clause 12.11 of SEBI Master Circular as amended from time to time.
4.	Overseas Securities/Foreign Securities (including units/securities issued by overseas mutual funds with similar investment objective or strategy / Foreign Securities having business cycle theme & excluding foreign securitized debt)	Upto 20% of the net assets of the Scheme	Clause 12.19 of SEBI Master Circular
5.	Units of Mutual Funds Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme follows an active investment strategy. The Scheme aims to generate capital appreciation by investing predominantly in equity and equity-related securities with a focus on investing in companies and sectors to participate in the business cycles through active portfolio allocation. The portfolio management would involve active allocation between sectors and stocks based on the stages of business cycles in the economy as business growth for various sectors have a lead or a lag effect vis a vis economy. The Scheme may also invest some portion of the investible funds in equity and equity related securities of companies other than in the companies selected based on the business cycle theme.

Business cycles in an economy are typically characterized by the fluctuations in economic activity measured by real GDP growth and other macroeconomic variables. A business cycle is basically defined in terms of periods of expansion and contraction. During expansion, an economy experiences an increase in economic activity as evidenced by real GDP growth, industrial production, employment, personal income etc. whereas during contraction, the pace of economic activity slows down.

The Fund Manager will consider various parameters to decide on the expansion or contraction phase(s) including (i) Macro Economy (Global economic growth, Monetary policy stance, Liquidity, geopolitics); (ii) Domestic Economy (Economic growth outlook, monetary and fiscal policy, credit cycle, rural and urban economy); (iii) Government Policy Reforms (Production Linked incentives, digitization, tax boost, Goods & Services Tax implementation, etc.); (iv) Private Consumption & Capex (demand for goods, services, housing, capex demand, etc.). The Scheme would follow the top-down approach of portfolio construction to identify the stage of business cycle, through domestic and global risk appetite and liquidity analytics, to arrive at a risk on/ risk off assessment for sectors.

The Scheme portfolio is therefore likely to be focused on few selected sectors which are likely to do well in a particular business cycle. Subsequently, for identifying companies within those sectors, the portfolio construction will be based on bottom-up stock picking using the internal investment framework which will primarily be focused on four key criteria i.e. Growth, Cash, Management and Valuation (GCMV) among others. The said criteria will be guided by a combination of one or more factors like (a) growth outlook for the business, (b) quality of balance sheet and cashflows strength, (c) stability of business model across economic cycles; (d) business moat in terms of brand power or technological edge or any competitive advantage, (e) management track record, (f) reasonable valuations vis a vis growth.

While sector allocation will largely consider the stages of the business cycles, the Scheme will aim at being reasonably diversified across various sectors/sub sectors and across market capitalization. The Fund Manager will also aim to identify growth themes that are relatively agnostic to the business cycle and stocks that are relatively better positioned within the specific sectors identified in a particular business cycle. For example, during period of expansion, the Scheme would aim to predominantly invest in stocks of companies in the cyclical sectors as they tend to outperform the broader market during expansionary phase. Similarly, during period of contraction the Scheme would look to invest in defensive sectors stocks or sectors that are less sensitive to changes in overall economic activity.

The Scheme may also invest a part of its corpus through permissible foreign securities including ADRs, GDRs, overseas equity, mutual funds and such other instruments as may be allowed under the Regulations from time to time.

The Scheme may also invest a certain portion of its corpus in debt and money market securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook.

The Scheme may also invest in the units of InvITs for diversification, subject to conditions prescribed by SEBI from time to time.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity, fixed income securities, Securities Lending, derivatives and risks associated with investments in companies that represent the business cycle theme. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries performance risk and risk associated with investment in Foreign Securities. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT), Infrastructure Investment Trust (InvIT) and Tri-party Repo (TREPS) through CCIL, Segregated portfolio and 'right to limit redemptions'.
For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option. a. Payout of Income Distribution cum Capital Withdrawal / IDCW Payout facility b. Reinvestment of Income Distribution cum Capital Withdrawal / IDCW Reinvestment facility	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment Facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option / IDCW Option. a. Payout of Income Distribution cum Capital Withdrawal / IDCW Payout Facility b. Reinvestment of Income Distribution cum Capital Withdrawal / IDCW Reinvestment facility	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc., the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund – the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund – the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange 's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to the Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : NIFTY 500 TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Krishna Sanghavi: - Tenure: 2 years and 9 months (Managing since September 11, 2023)

Mr. Vishal Jajoo:- Tenure: 1 year and 2 months (Managing since May 02, 2025) and

Mr. Renjith Sivaram Radhakrishnan: - Tenure: 2 years and 9 months (Managing since September 11, 2023)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 68

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.88

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines the NFO expenses shall be borne by the AMC.

Continuous Offer

(i) Load Structure:

Exit Load (as % of NAV) #:

- An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC. For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets – 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets – 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan – 2.11 %

Direct Plan – 0.49%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE MULTI ASSET ALLOCATION FUND
(Scheme Code : MMMAAF)

1. Investment Objective : The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver / ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related instruments ^*	35	80
Debt and Money Market Securities#$ (including TREPS (Tri-Party Repo) and Reverse Repo in Government Securities)	10	55
Units of Gold/Silver ETFs & other Gold and Silver related instruments (including Exchange Traded Commodity Derivatives (ETCDs)@ as permitted by SEBI from time to time%	10	30
Units issued by InvITs	0	10

%including through ETCDs and/or any other mode of investment in commodities (apart from Gold and Silver), as permitted by SEBI from time to time.

^ including derivative instruments to the extent of 50% of the equity component of the Scheme.

Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time. The Scheme may utilize the entire available equity derivatives exposure limit as provided above, for hedging purpose. However, the equity derivatives exposure towards non-hedging purpose shall not exceed 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme). The margin money deployed on derivative positions would be included in the Debt and Money Market Securities category.

*The Scheme may invest in Foreign Securities (including Overseas ETFs) up to 20% of the net assets of the Scheme in compliance with Clause 12.19 of the SEBI Master Circular pertaining to overseas investments by mutual funds, as amended from time to time. The Scheme shall invest in Foreign Securities (including Overseas ETFs) as per the limits available to 'Ongoing Schemes' in terms of Clause 12.19.1.3.c of the SEBI Master Circular. Further, SEBI vide its Clause 12.19.1.3.d of the SEBI Master Circular, clarified that the above specified limit would be considered as soft limit(s) for the purpose of reporting only by mutual funds on monthly basis in the format prescribed by SEBI.

@Pursuant to Clause 12.26 of the SEBI Master Circular:

a. The Scheme may take exposure in ETCDs in India, except in commodity derivatives on sensitive commodities.

b. Exposure to ETCDs shall not be more than 30% of the net assets of the Scheme. The Scheme shall not have net short positions in ETCDs on any particular good, considering its positions in physical goods as well as ETCDs, at any point of time.

c. The Scheme shall not invest in physical goods except in 'gold' through Gold ETFs. However, if the Scheme participate in ETCDs, the Scheme may hold the underlying goods in case of physical settlement of contracts. In such cases, the Mutual Fund shall dispose of such goods from the books of the Scheme, at the earliest, not exceeding the timeline prescribed below:
   - For Gold and Silver: 180 days from the date of holding of physical goods;
   - For other goods (other than Gold and Silver):
     (i) By the immediate next expiry day of the same contract series of the said commodity.
     (ii) However, if Final Expiry Date (FED) of the goods falls before the immediate next expiry day of the same contract series of the said commodity, then within 30 days from the date of holding of physical goods.

d. The Scheme shall not write options, or purchase instruments with embedded written options in goods or on commodity futures.

e. The following exposures shall not be considered in the cumulative gross exposure of the Scheme:
   - Short position in Exchange Traded Commodity Derivatives (ETCDs) not exceeding the holding of the underlying goods received in physical settlement of ETCD contracts.
   - Short position in ETCDs not exceeding the long position in ETCDs on the same goods.

#Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

$Debt and Money Market Securities includes:

a) Securitized debt - The scheme may invest upto 25% of the debt portion of the scheme in securitized debt; and

b) Debt instruments having structured obligations/credit enhancements (such as corporate / promoter guarantee, conditional and contingent liabilities, covenants, pledge and / or Non-Disposal Undertaking of shares etc)

The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:

a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and

b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For the purpose of this provision, 'Group' shall have the same meaning as defined in Clause 12.9.3.3 of SEBI Master Circular.

These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

In accordance Clause 12.28 of SEBI Master Circular, the Scheme may also invest in Credit Default Swaps (CDS).

The Scheme may undertake Repo / Reverse Repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.

The Scheme shall not engage into Short Selling and Securities Lending and Borrowing.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through Equity & equity related instruments (including overseas securities and overseas ETFs), Debt & Money Market instruments, repo transactions in corporate debt securities , credit default swaps in corporate debt securities, Commodity ETFs, ETCDs, units of InvITs, derivative positions and other permitted securities/ assets and such other securities/assets as may be permitted by the SEBI from time to time should not exceed 100% of the net assets of the Scheme.

Cash and cash equivalents as per SEBI letter no. SEBI/HO/ IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities, Repo on Government Securities and any other securities as may be allowed under the regulations prevailing from time to time subject to the regulatory approval, if any, having residual maturity of less than 91 Days, shall not be considered for the purpose of calculating gross exposure limit.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular. park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (MF) Regulations from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1.	Securities Lending and Borrowing.
2.	Foreign securitized debt.
3.	Debt instruments having special features (AT1 & AT2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular.

Indicative Table (Actual instruments/percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity Derivatives exposure for non-hedging purposes	Upto 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme)	Clause 12.25 of SEBI Master Circular
2.	Units issued by InvITs	The Scheme shall invest upto 10% of net assets of the Scheme.	Clause 13 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
4.	Overseas Securities/ Foreign Securities (including Overseas ETFs and excluding foreign securitized debt)	Upto 20% of the net assets of the Scheme	Clause 12.19 of the SEBI Master Circular
5.	Exposure to ETCDs	Upto 30% of the net assets of the Scheme	clause 12.26 of the SEBI Master Circular
6.	Securitized debt	Upto 25% of the debt portion of the scheme	Clause 12.15 of SEBI Master Circular
7.	Debt instruments having Structured Obligations /Credit Enhancements	Please refer details provided under the Asset Allocation para above for the limits pertaining to Debt instruments having Structured Obligations / Credit Enhancements	Para 12.3 of SEBI Master Circular
8.	Repo / Reverse repo transactions in corporate debt securities	Upto 10 % of the net assets of the Scheme	Clause 12.18 of SEBI Master Circular
9.	Units of Mutual Fund Schemes	Subject to applicable regulatory limits	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
10.	Credit Default Swaps	In accordance with clause 12.28 of SEBI Master Circular.	Clause 12.28 of SEBI Master Circular

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches

Further, as per Clause 2.9 of SEBI Master circular, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 SEBI Master circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme proposes to invest across asset classes in line with the asset allocation mentioned in the SID with an aim of generating long term capital appreciation. Investments under the Scheme will be distributed across a mix of debt and money market instruments, equity and equity related securities (including overseas securities and overseas ETFs), Gold/Silver /Commodity ETFs and Exchange Traded Commodity Derivatives (as permitted by SEBI from time to time). The Scheme may also invest in the units of InvITs for diversification, subject to conditions prescribed by SEBI from time to time.

The actual percentage of investment in asset classes will be decided after considering the prevailing market conditions, the macroeconomic environment (including interest rates and inflation), the performance of the corporate sector, the equity markets and general liquidity and other considerations in the economy and markets. Allocation within each asset class will be in line with ranges as specified in asset allocation table.

Equity Strategy: The Fund Manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on the quality of business model and quality of management. Quality of business model and quality of management will be assessed by evaluating past track record and/or future outlook.

The selection of companies will be guided by a combination of one or more factors like: a) profitable growth in good or bad cycles; b) Optimum utilization of capital and/or capacity; c) leadership shown in the industry in which they operate; and d) expectations of a turnaround in business momentum and e) track record of consistent & long term execution potential.

The portfolio construction will be based on bottom-up stock picking using the internal investment framework which will inter alia focus on four key criteria i.e. Growth, Cash, Management and Valuation among others. The said criteria will be guided by a combination of one or more factors like (a) growth outlook for the business, (b) quality of balance sheet and cashflows strength, (c) stability of business model across economic cycles; (d) business moat in terms of brand power or technological edge or any competitive advantage, (e) management track record, (f) reasonable valuations vis a vis growth.

The Scheme may also invest a part of its corpus through permissible foreign securities including overseas ETFs, ADRs, GDRs, overseas equity, overseas mutual funds and such other instruments as may be allowed under the Regulations from time to time.

Fixed Income Strategy: The Scheme seeks to generate returns for its investors through an active management of its portfolio of debt and money market instruments. The active management would involve changing the duration of the portfolio, changing the allocation between corporate debt securities and gilts and positioning for exploiting any anomalies in the term structure of the yield curve.

The Fund Manager will initiate and manage the portfolio after analyzing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. The Fund Manager will also seek to play the movement in the credit spreads and also look at the term structure of the credit curve while deciding on the portfolio allocation. The Fund Manager may also initiate tactical allocation in the portfolio according to the prevalent market conditions in order to generate alpha in the Scheme.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

The investment team follows an internal research and process framework that focusses on the quality of business, financial and management, for security selection and monitoring. Also as a part of the risk mitigation framework, the investment team would keep adequate liquidity buffers in form of liquid securities to manage any drawdown.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and equity related securities/instruments, Debt & Money Market Instruments, derivatives and performance risk. The Scheme also carries risks associated with Structured Obligations/ Credit Enhancements, investment in Securitized Debt and repo transactions in Corporate Debt Securities. Further, the scheme carries risk associated with investments in Credit Default Swaps, Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), Foreign Securities, Overseas ETFs and Gold/Silver ETFs. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries risks associated with investing in Tri-party Repo (TREPS) through CCIL, risk associated with other Commodities and Exchange Traded Commodity Derivatives (ETCDs) of various commodities, segregated portfolio and risks associated with 'right to limited redemptions'.

For details on risk factors and risk mitigation measures, please refer SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	i. Growth Option ii. Income Distribution cum Capital Withdrawal Option / IDCW Option. • Payout of Income Distribution cum Capital Withdrawal (IDCW Payout Facility) • Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	Default Option - Growth Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	i. Growth Option ii. Income Distribution cum Capital Withdrawal Option / IDCW Option. • Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) • Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above-mentioned cut-off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower, in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of the SEBI Master Circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Renjith Sivaram Radhakrishnan (Equity): - Tenure: 2 years and 3 months (managing since March 13, 2024)

Mr. Rahul Pal (Debt): - Tenure: 2 years and 3 months (managing since March 13, 2024)

Mr. Kush Sonigara (Debt): - Tenure: 6 months (managing since January 01, 2026)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 68

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.30

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer

(i) Load Structure:

Exit Load (as % of NAV) #:

- An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses:

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.00%;

(ii) On the next Rs.250 crores of the daily net assets - 1.75%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.50%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.35%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.25%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses* for the previous Financial Year (2025 - 2026):

Regular Plan - 1.95%

Direct Plan - 0.34%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day (09.00 a.m. of the following calendar day, in case of Scheme's exposure to ETCDs).

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE MANUFACTURING FUND
(Scheme Code : MMMF)

1. Investment Objective : The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in manufacturing theme. However, there is no assurance that the objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity-related securities of companies engaged in manufacturing theme^	80	100
Equity and Equity related instruments of companies other than above*	0	20
Debt and Money Market Securities# (including TREPS (Tri-Party Repo) and Reverse Repo in Government Securities)	0	20
Units issued by InvITs	0	10

^ including equity derivatives to the extent of 50% of the equity component of the Scheme.

Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time. The Scheme may utilize the entire available equity derivatives exposure limit as provided above, for hedging purpose. However, the equity derivatives exposure towards non-hedging purpose shall not exceed 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme). The margin money deployed on derivative positions would be included in the Debt and Money Market Securities category.

*The Scheme may invest in Foreign Securities (including units/securities issued by overseas mutual funds) up to 20% of the net assets of the Scheme in compliance with Clause 12.19 of the SEBI Master Circular pertaining to overseas investments by mutual funds, as amended from time to time.

The Scheme shall invest in Foreign Securities as per the limits available to 'Ongoing Schemes' in terms of Clause 12.19.1.3.(c) of SEBI Master Circular. Further, SEBI vide its Clause 12.19.1.3.(d) of the SEBI Master Circular, clarified that the above specified limit would be considered as soft limit(s) for the purpose of reporting only by mutual funds on monthly basis in the format prescribed by SEBI.

#Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of:

a) Government Securities;

b) T-Bills; and

c) Repo on Government Securities.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending not exceeding 20% of the net assets of the Scheme. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in Securities Lending through a single intermediary. These limits shall be applicable at the time of participating in the Securities Lending by the Scheme.

Illustration -Total Net Assets of the Scheme A on June 1 - Rs. 30,00,000; On June 2, the Scheme A wishes to lend securities worth Rs. 3,00,000. The Scheme A may participate in the Securities Lending by placing orders through any 2 or more intermediaries / brokers where the maximum order value with a single intermediary/broker shall not exceed Rs. 1,50,000 (i.e. 5% of the net assets of the Scheme A as on June 1).

The Scheme shall not invest in securitized debt, debt instruments having structured obligations / credit enhancements, debt instruments having special features in terms of Clause 12.2 of SEBI Master circular, unrated debt instruments, credit default swaps and repos in Corporate Bonds. The Scheme shall not engage into short selling. The Scheme shall not invest in Overseas ETFs.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through equity, debt, derivative positions, repo transactions in government securities, units issued by InvITs, Foreign Securities and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1	Securitised Debt
2	Debt instruments having Structured Obligations /Credit Enhancements
3	Debt Instruments with Special Features (AT 1 & AT 2 Bonds) in terms of the Clause 12.2 of SEBI Master Circular
4	Unrated Debt instruments
5	Credit Default Swap
6	Repos in Corporate Bonds
7	Overseas ETFs

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure	Circular references
1.	Equity derivatives for non-hedging purposes	Upto 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme).	Clause 12.25 of SEBI Master Circular
2.	Overseas Securities (including units/ securities issued by overseas mutual funds and excluding Foreign Securitised Debt)	Up to 20% of the net assets of the Scheme	Clause 12.19 of SEBI Master Circular
3.	Units issued by InvITs	Upto 10% of net assets of the Scheme	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
4.	Securities Lending	The Scheme shall adhere to the following limits for Securities Lending: 1. Not exceeding 20% of the net assets of the Scheme. 2. The Scheme shall not deploy more than 5% of the Scheme's net assets in Securities Lending through a single intermediary.	Clause 12.11 of SEBI Master Circular.
5.	Units of Mutual Fund Schemes	Subject to applicable regulatory limits.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 SEBI Master circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme follows an active investment strategy. The Scheme aims to generate capital appreciation by investing at least 80% of its net assets in equity and equity-related securities of companies and sectors that are involved in manufacturing activities and are likely to benefit from the growth of the manufacturing theme.

The Scheme will follow a bottom-up approach towards investing in listed companies that:

- Are engaged in manufacturing activity.
- May benefit from government incentives to encourage manufacturing opportunities.
- Are positioned to benefit from export promotion of domestic industries and import substitution through domestic manufacturing.
- May Produce goods and materials for export.
- Are establishing new manufacturing capacity or investing in new plants and production technology.

The Scheme may also invest across market capitalization and in sectors which offer allied services associated with the entire manufacturing lifecycle. The universe of the Scheme may also contain companies listed in India and having manufacturing facilities outside India.

However, the investment universe of the above referred manufacturing theme will be limited to companies mapped to the basic Industry list published by Asia Index Private Limited for BSE India Manufacturing Index. Please refer the current link https://www.asiaindex.co.in/Downloads/BSE_Thematic_Indices_Methodology.pdf for the index methodology document and indicative basic industry list published by Asia Index Private Limited.

The portfolio construction will be based on bottom-up stock picking using the internal investment framework which will inter alia focus on four key criteria i.e. Growth, Cash, Management and Valuation among others. The said criteria will be guided by a combination of one or more factors like (a) growth outlook for the business, (b) quality of balance sheet and cashflows strength, (c) stability of business model across economic cycles; (d) business moat in terms of brand power or technological edge or any competitive advantage, (e) management track record, (f) reasonable valuations vis a vis growth.

The Scheme may also invest a part of its corpus through permissible foreign securities including ADRs, GDRs, overseas equity, mutual funds and such other instruments as may be allowed under the Regulations from time to time. The Scheme may also invest a certain portion of its corpus in debt and money market securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

The Scheme may also invest in the units of InvITs for diversification, subject to conditions prescribed by SEBI from time to time.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes,

settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and equity related securities, Debt and Money Market Instruments, Securities Lending, derivatives and risks associated with investments in companies engaged in Manufacturing theme. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries performance risk and risk associate with investment in Foreign Securities. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT), Infrastructure Investment Trust (InvIT) and Tri-party Repo (TREPS) through CCIL, Segregated portfolio and 'right to limit redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout Facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment Facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout Facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc., the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange 's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to the Clause 6.10 of the SEBI Master circular on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty India Manufacturing TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Renjith Sivaram Radhakrishnan:- Tenure: 2 years (Managing since June 24, 2024);

Mr. Navin Matta:- Tenure: 7 Months (Managing since December 02, 2025)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 68

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.22

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC.

Continuous Offer:

(i) Load Structure

Exit Load (as % of NAV) #:

- An Exit Load of 0.5% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses*^ for the previous Financial Year (2025 - 2026):

Regular Plan: - 2.29%

Direct Plan: - 0.72%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A)(c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE VALUE FUND
(Scheme Code : MMVF)

1. Investment Objective : The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value).

However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity Related Instruments^*	65	100
Debt and Money Market Securities#$ (including TREPS (Tri-Party Repo) and Reverse Repo in Government Securities)	0	35
Units Issued by InvITs	0	10

^Including derivative instruments to the extent of 50% of the equity component of the Scheme.

Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time. The Scheme may utilize the entire available equity derivatives exposure limit as provided above, for hedging purpose. However, the equity derivatives exposure towards non-hedging purpose shall not exceed 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme). The margin money deployed on derivative positions would be included in the Debt and Money Market Securities category.

*Including investing in Foreign Securities (including units/securities issued by overseas mutual funds) up to 20% of the net assets of the Scheme.

The Scheme intends to invest US$ 5 million in Foreign Securities (including units/securities issued by overseas mutual funds) within six months from the date of the closure of the New Fund Offer (NFO) of the Scheme, provided that the maximum exposure to such securities does not exceed 20% of the net assets of the Scheme. Thereafter, on an ongoing basis, the Scheme may invest in Foreign Securities (including units/securities issued by overseas mutual funds) up to 20% of the net assets of the Scheme.

Such investments in Foreign Securities by the Scheme shall be subject to and in compliance with various limits / other requirement(s) as specified under the Clause 12.19 of the SEBI Master Circular pertaining to overseas investments by mutual funds, as amended from time to time. Further, pursuant to SEBI's letter reference no. SEBI/HO/OW/IMD- II/ DOF3/P/25095 /2022 dated June 17, 2022, on an ongoing basis, the Scheme may make investments inOverseas Securities upto the headroom available without breaching the overseas investment limits as of end of the day (EOD) of February 1, 2022, at Mutual Fund level.

#Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

$The Scheme may also invest in units of debt and/or liquid mutual fund schemes of the Fund upto 10% of the net assets of the Scheme subject to compliance with Clause 4 of Seventh Schedule of the Regulations.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending not exceeding 20% of the net assets of the Scheme. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in Securities Lending through a single intermediary. These limits shall be applicable at the time of participating in the securities lending by the Scheme.

Illustration –Total Net Assets of the Scheme A on June 1 - Rs. 30,00,000; On June 2, the Scheme A wishes to lend securities worth Rs. 3,00,000. The Scheme A may participate in the securities lending by placing orders through any 2 or more intermediaries / brokers where the maximum order value with a single intermediary/broker shall not exceed Rs. 1,50,000 (i.e. 5% of the net assets of the Scheme A as on June 1).

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments, units issued by InvITs, exposure in derivatives' positions, Foreign Securities and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of:

a) Government Securities;

b) T-Bills; and

c) Repo on Government Securities

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1.	Securitized Debt /Foreign Securitised Debt
2.	Debt instruments having Structured Obligations /Credit Enhancements
3.	Debt instruments having special features (AT 1 & AT 2 bonds) in terms of the Clause 12.2 of SEBI Master Circular
4.	Unrated Debt instruments
5.	Credit Default Swaps
6.	Repos/reverse repo transaction in Corporate Debt securities
7.	Overseas ETFs
8.	Covered call options

The Scheme shall not engage in Short Selling.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure (% of net assets)	Circular references
1.	Securities Lending	The Scheme shall adhere to the following limits for Securities Lending: 1. Not exceeding 20% of the net assets of the Scheme. 2. The Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary.	Clause 12.11 of SEBI Master Circular
2.	Equity Derivatives exposure for non-hedging purposes	Upto 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme).	Clause 12.25 of Master Circular
3.	Overseas Securities/ Foreign Securities (including units/ securities issued by overseas mutual funds)	Up to 20% of the net assets of the Scheme	Clause 12.19 of SEBI Master Circular
4.	Units issued by InvITs	Upto 10% of net assets of the Scheme	Clause 13 in the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
5.	Units of debt and/ or liquid Mutual Fund Schemes	Upto 10% of the net assets of the Scheme	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of the SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of the SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme will follow an active investment strategy. The Scheme aims to provide long term capital growth by investing in a diversified portfolio of companies that are selected using attributes of value investing. Value stocks are those, which are currently priced lower than its intrinsic value, in the market and have the potential to unlock the capital appreciation in medium to long-term period. A value fund requires a longer time to realise its potential & hence is ideal for investors who have a medium to long term investment horizon. The identification of undervalued stocks would involve fundamental analysis of the company and/or sector. It will be based on the evaluation of various factors including but not limited to stock valuation, financial strength, cash flows, company's competitive advantage, business prospects and earnings potential.

Some of the scenarios where a company becomes a value opportunity may include:

- Company's valuations are not fully recognized due to transitional factors such as a temporary downcycle in the sector or lower demand;
- Company's valuation are trading below its own historical averages and certain triggers or catalysts could produce a reversion to the historical mean;
- Company maintains competitive advantages, and have temporarily fallen out of favor for reasons that are considered non-recurring or short-term;

Some of the measures that Scheme can use to look at the valuation of a company to determine whether it qualifies as a value stock may include but not limited to:

a) present value of discounted projected cash flows;

b) price-to-earnings ratio

c) price-to-book ratio;

The portfolio construction will be based on bottom-up stock picking using the internal investment framework which will inter alia focus on four key criteria i.e. Growth, Cashflows, Management and Valuation among others. The said criteria will be guided by a combination of one or more factors like (a) growth outlook for the business, (b) quality of balance sheet and cashflows strength, (c) stability of business model across economic cycles; (d) business moat in terms of brand power or technological edge or any competitive advantage, (e) management track record, (f) reasonable valuations vis a vis growth.

The Scheme may also invest a part of its corpus through permissible foreign securities including ADRs, GDRs, overseas equity, mutual funds and such other instruments as may be allowed under the Regulations from time to time. The Scheme may also invest a certain portion of its corpus in debt and money market securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

The Scheme may also invest in the units of InvITs for diversification, subject to conditions prescribed by SEBI from time to time.

Please refer SID and SAI for detailed investment strategy including derivatives strategy (as applicable).

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in Equity and Equity related securities/ instruments, Debt and Money Market Instruments, Securities Lending, and Derivatives. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, liquidity risk on account of unlisted securities, credit risk, duration risk, counterparty risk. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT) and Tri-party Repo (TREPS) through CCIL.The Scheme also carries risks associated with segregated portfolio, risk associated with Foreign Securities and risks associated with 'right to limited redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions):

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc., the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange 's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
1,000 and in multiples of Re. 1/- thereafter.	Rs. 1,000/- and in multiples of Re.1/- thereafter.	Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of SEBI Master Circular on "Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes".

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty 500 TRI (First Tier Benchmark)

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :
Mr. Krishna Sanghavi:- Tenure: 1 Year and 4 months (Managing since March 05, 2025);
Mr. Vishal Jajoo:- Tenure: 1 Year and 4 months (Managing since March 05, 2025)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 68

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.73

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC

Continuous Offer:

(i) Load Structure

Exit Load (as % of NAV) #:

- An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses*^ for the previous Financial Year (2025 - 2026):

Regular Plan: 2.33%

Direct Plan: 0.55%

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A (c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE BANKING & FINANCIAL SERVICES FUND
(Scheme Code : MMBFSF)

1. Investment Objective : The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities.

However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equities & Equity related securities of companies engaged in banking & financial services sector^*	80	100
Equity and Equity related instruments of companies other than above, including units issued by REITs	0	20
Debt and Money Market Securities#$ (including TREPS (Tri-Party Repo) and Reverse Repo in Government Securities)	0	20
Units Issued by InvITs	0	10

^Including derivative instruments to the extent of 50% of the equity component of the Scheme.

Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time. The Scheme may utilize the entire available equity derivatives exposure limit as provided above, for hedging purpose. However, the equity derivatives exposure towards non-hedging purpose shall not exceed 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme). The margin money deployed on derivative positions would be included in the Debt and Money Market Securities category.

*Including investment in Foreign Securities (including units/securities issued by overseas mutual funds) up to 20% of the net assets of the Scheme.

The Scheme shall invest in Foreign Securities as per the limits available to 'Ongoing Schemes' in terms of Clause 12.19.1.3.(c) of SEBI Master Circular. Further, SEBI vide its Clause 12.19.1.3.(d) of the SEBI Master Circular, clarified that the above specified limit would be considered as soft limit(s) for the purpose of reporting only by mutual funds on monthly basis in the format prescribed by SEBI.

Such investments in Foreign Securities by the Scheme shall be subject to and in compliance with various limits / other requirement(s) as specified under the Clause 12.19 of the SEBI Master Circular pertaining to overseas investments by mutual funds, as amended from time to time. Further, pursuant to SEBI's letter reference no. SEBI/HO/OW/IMD- II/DOF3/P/25095 /2022 dated June 17, 2022, on an ongoing basis, the Scheme may make investments in Overseas Securities upto the headroom available without breaching the overseas investment limits as of end of the day (EOD) of February 1, 2022, at Mutual Fund level.

#Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

$The Scheme may also invest in units of debt and/or liquid mutual fund schemes of the Fund upto 10% of the net assets of the Scheme subject to compliance with Clause 4 of Seventh Schedule of the Regulations.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending not exceeding 20% of the net assets of the Scheme. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in Securities Lending through a single intermediary. These limits shall be applicable at the time of participating in the securities lending by the Scheme.

Illustration - Total Net Assets of the Scheme A on June 1 - Rs. 30,00,000; On June 2, the Scheme A wishes to lend securities worth Rs. 3,00,000. The Scheme A may participate in the securities lending by placing orders through any 2 or more intermediaries / brokers where the maximum order value with a single intermediary/broker shall not exceed Rs. 1,50,000 (i.e. 5% of the net assets of the Scheme A as on June 1).

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments, units issued by InvITs, exposure in derivatives' positions, Foreign Securities and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of –

a) Government Securities; b) T-Bills; and c) Repo on Government Securities

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1.	Securitized Debt /Foreign Securitised Debt
2.	Debt instruments having Structured Obligations /Credit Enhancements
3.	Debt instruments having special features (AT 1 & AT 2 bonds) in terms of the Clause 12.2 of SEBI Master Circular
4.	Unrated Debt instruments
5.	Credit Default Swaps
6.	Repos/reverse repo transaction in Corporate Debt securities
7.	Overseas ETFs
8.	Covered call options

The Scheme shall not engage in Short Selling.

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure (% of net assets)	Circular references
1.	Securities Lending	The Scheme shall adhere to the following limits for Securities Lending: 1. Not exceeding 20% of the net assets of the Scheme. 2. The Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary.	Clause 12.11 of SEBI Master Circular
2.	Equity Derivatives exposure for non- hedging purposes	Upto 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme).	Clause 12.25 of Master Circular
3.	Overseas Securities/Foreign Securities (including units/ securities issued by overseas mutual funds)	Up to 20% of the net assets of the Scheme	Clause 12.19 of SEBI Master Circular
4.	Units issued by InvITs	Upto 10% of net assets of the Scheme	Clause 13 in the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
5.	Units of debt and/or liquid mutual fund schemes	Upto 10% of the net assets of the Scheme	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b of the SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of the SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme will be managed actively in line with the investment objectives and asset allocation of the Scheme. The objective of the Scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking & financial services sector. Being a sectoral fund, the Scheme will invest minimum 80% of its net assets in equity and equity related instruments of companies engaged in Banking & Financial Services Sector in accordance with the sector list provided by AMFI.

Financial Services Sector companies may include but shall not be limited to:

- Banks • Non-Banking Finance Companies • Housing Finance Companies
- Micro Finance Companies • Stock Broking & Allied Entities,
- Asset Management Company(s), • Depositories • Credit Rating Agencies
- Clearing Houses, Registrar & Transfer Agents and Other Intermediaries
- Financial Technology (Fintech), Exchanges and Data Platforms
- Investment Banking Companies • Wealth Management Entities
- Distributors of Financial Products • Insurance Companies - General, Life, Health & Reinsurance

This above list is only indicative, and the Scheme will explore to invest in new and emerging areas of Banking & Financial Services.

The portfolio construction will be based on bottom-up stock picking using the internal investment framework which will inter alia focus on four key criteria i.e. Growth, Cashflows, Management and Valuation among others. The said criteria will be guided by a combination of one or more factors like (a) growth outlook for the business, (b) quality of balance sheet and cashflows strength, (c) stability of business model across economic cycles; (d) business moat in terms of brand power or technological edge or any competitive advantage, (e) management track record, (f) reasonable valuations vis a vis growth.

The Scheme may also invest a part of its corpus through permissible foreign securities including ADRs, GDRs, overseas equity, mutual funds and such other instruments as may be allowed under the Regulations from time to time. The Scheme may also invest a certain portion of its corpus in debt and money market securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

The Scheme may also invest in the units of InvITs for diversification, subject to conditions prescribed by SEBI from time to time.

Derivatives Strategy

The Scheme may invest in various derivative instruments which are permissible under the applicable regulations. Derivatives will be used for the purpose of hedging, and portfolio balancing or such other purpose as may be permitted under the regulations and Guidelines from time to time. Such investments shall be subject to the investment objective and strategy of the Scheme and the internal limits if any, as laid down from time to time. These include but are not limited to futures (both stock and index) and options (stock and index). Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument such as interest rates, exchange rates, commodities and equities.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision

of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

For details of various derivative strategies/examples of use of derivatives, please refer SAI of the Fund.

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in Equity and Equity related securities/ instruments, Debt and Money Market Instruments, Securities Lending, and Derivatives. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, liquidity risk on account of unlisted securities, credit risk, duration risk, counterparty risk. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT) and Tri-party Repo (TREPS) through CCIL.The Scheme also carries risks associated with segregated portfolio; risk associated with Foreign Securities and risks associated with 'right to limited redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions)

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc., the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange 's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
1,000 and in multiples of Re. 1/- thereafter.	Rs. 1,000/- and in multiples of Re.1/- thereafter.	Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of SEBI Master Circular on "Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes".

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty Financial Services TRI (First Tier Benchmark^)

^The benchmark is currently selected as the First Tier Benchmark from the list of benchmarks circulated by AMFI to be used by Asset Management Companies as a First Tier Benchmark. pursuant to Clause 1.9 of SEBI Master Circular on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes'

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Vishal Jajoo Tenure: 11 months (Managing since July 18, 2025) and

Mr. Chetan Sanjay Gindodia Tenure: 11 months (Managing since July 18, 2025).

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : Refer Page 69

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.48

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses were borne by the AMC

Continuous Offer:

(i) Load Structure

Exit Load (as % of NAV) #:

- An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;
(ii) On the next Rs.250 crores of the daily net assets - 2.00%;
(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;
(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;
(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;
(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.
(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses*^ for the previous Financial Year (2025 - 2026):

Regular Plan: 2.36%

Direct Plan: 0.55%

^ TER for period less than full financial year are annualised.

*The actual expenses of the Scheme includes additional expenses under Regulations 52(6A (c) and GST (Goods and Services Tax) on management fees.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section - Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE INCOME PLUS ARBITRAGE ACTIVE FOF
(Scheme Code : MMIPAAF)

1. Investment Objective : The investment objective is to generate long-term capital appreciation from a portfolio created by investing in actively managed debt oriented and arbitrage mutual fund schemes. However, there is no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Units of mutual fund schemes out of which:-	95	100
a. Units of Debt oriented mutual fund schemes	35	65
b. Units of Arbitrage mutual fund schemes	35	65
Debt and Money Market Securities# (including TREPS (Tri-Party Repo) and Reverse Repo in Government Securities)	0	5

#Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through units of Underlying Fund (mutual fund schemes), money market shall not exceed 100% of the net assets of the Scheme.

The Scheme will not invest in derivatives. However, the Underlying Fund may invest in derivatives for effective portfolio management and hedging purposes.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument@
1.	Securities Lending
2.	Derivatives including equity derivatives for hedging/ non-hedging purposes
3.	Securitized Debt /Foreign Securitised Debt
4.	Debt instruments having special features (AT 1 & AT 2 bonds) in terms of the Clause 12.2 of SEBI Master Circular
5.	Debt instruments having Structured Obligations /Credit Enhancements
6.	Overseas Securities/Foreign Securities
7.	Credit Default Swaps
8.	Repo/ Reverse repo transactions in corporate debt securities
9.	Overseas ETFs
10.	Covered call options
11.	InvITs

@ The Underlying Fund may invest in the above-mentioned securities based on its defined asset allocation.

The Scheme shall not engage in Short Selling.

Indicative table (Actual instrument/ percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of Exposure (% of net assets)	Circular references
	Not applicable		

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per Clause 1.14.1.2.b of the SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of the SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in in Clause 2.9 SEBI Master Circular.

Further, pursuant to SEBI no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme shall follow an active investment strategy. Subject to the Regulations and other prevailing laws as applicable, the Scheme aims to provide long term strategy by optimizing risk adjusted return through investments in various actively managed debt oriented and arbitrage mutual fund schemes.

The Scheme's allocation to mutual fund schemes would be decided based on various factors such as overall interest rate view and economic outlook , yield and credit spreads, RBI monetary policy, systematic liquidity, yield curve, inflation dynamics, government policies, fiscal deficit and arbitrage opportunities in the cash & derivatives segment of the equity market.

Portfolio Turnover Policy: This being Fund of Fund scheme, the portfolio turnover is not applicable.

Risk Control: Risk is an inherent part of the investment function. Effective Risk Management is critical to Fund Management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objective of the Scheme and provisions of the Regulations. As the Scheme would predominantly invest in units of Underlying Fund, risk control measures adopted by the Underlying Fund will also be applicable to the Scheme. The performance of the Underlying Fund will also be regularly monitored. The AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme. The risk control process involves identifying & measuring the risk through various Risk Measurement Tools. Further, the AMC has implemented a robust Front Office System (FOS) for managing risk related to investment restrictions. The system has inbuilt feature which enables the Fund Manager to calculate various risk ratios and analyze the same.

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Some of the specific risk factors related to the Scheme include, but are not limited to the following:

The movement of NAV of the scheme is directly linked to the performance of the underlying schemes. Any risks associated with the underlying schemes like price movement of portfolio constituents, derivative investments, securities lending, changes in credit rating, trading volumes, settlement periods, price/interest rate risk, volatility & liquidity in money markets, basis risk, spread risk, re-investment risk, etc. shall impact the overall returns of the scheme.

Investments in Arbitrage Fund will have all the risks associated with schemes including performance of underlying securities, derivative investments, trading volumes, settlement periods, volatility, basis risk, spread risk, re-investment risk, etc. The investors should refer to the Scheme Information Documents and the related addendum for the scheme specific risk factors and their special considerations of the underlying arbitrage funds.

- The investors should refer to the Scheme Information Documents and the related addendum for the scheme specific risk factors and special consideration of the respective Underlying Schemes.
- Since the Scheme proposes to invest in underlying schemes, the Scheme's performance will depend upon the performance of the underlying schemes and any significant underperformance in even one of the underlying schemes may adversely affect the performance of the Scheme.
- Any change in the investment policies or the fundamental attributes of the underlying schemes may affect the performance of the Scheme.
- The investors of the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of the underlying schemes. Hence the investor under the Scheme may receive lower pre-tax returns than what they may receive if they had invested directly in the underlying schemes in the same proportions.
- The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying schemes where the Scheme has invested and will not include the investments made by the underlying schemes.
- Portfolio rebalancing which shall be done whenever necessary may result in higher transaction costs.
- The Scheme's performance may be impacted by exit loads or other redemption charges that may be charged at the time of redemption from the Underlying Schemes. Since the incidence of exit loads on investments made by the Scheme in Underlying Schemes of the Fund is based on first-in, first-out principle, it is anticipated that the impact of such exit loads/redemption charges could be minimal during the normal course of functioning of the Scheme.
- Liquidity Risk - The scheme's ability to meet redemption requests depends upon the liquidity of the underlying schemes. If these schemes face liquidity constraints, it may impact the FoF's redemption process.
- Taxation Risk - Tax implications for the scheme may differ from the direct investments in Equity and Debt Funds. Investors should understand the tax treatment of their investments in the scheme as this may affect the post-tax returns of the scheme for the investors.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions)

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.

- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc., the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund – the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund – the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange 's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
1,000 and in multiples of Re. 1/- thereafter.	Rs. 1,000/- and in multiples of Re.1/- thereafter.	Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to clause 6.10 of SEBI Master Circular on "Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes".

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty Financial Services TRI (First Tier Benchmark^)

^The benchmark is currently selected as the First Tier Benchmark from the list of benchmarks circulated by AMFI to be used by Asset Management Companies as a First Tier Benchmark. pursuant to Clause 1.9 of SEBI Master Circular on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes'

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Mr. Amit Garg - Tenure: 7 Months (Managing the scheme since December 05, 2025)

Mr. Rahul Pal - Tenure: 7 Months (Managing the scheme since December 05, 2025)

Mr. Mitul Doshi - Tenure: 7 Months(Managing the scheme since December 05, 2025)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : This Scheme is a new scheme and does not have any performance track record.

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.00

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses shall be borne by the AMC

Continuous Offer:

(i) Load Structure

Exit Load (as % of NAV): Nil

(ii) Recurring Expenses

The total expenses of the Scheme including Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) shall not exceed the limits stated in Regulation 52(6) of SEBI (MF) Regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively.

As the Scheme is an open ended Fund of Fund Scheme, the total expense ratio of the Scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 2.00 per cent of the daily net assets of the Scheme.

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme, subject to the overall ceilings as stated above.

Investors are requested to note that they will be bearing the recurring expenses of the Scheme, in addition to the expenses of Underlying Fund in which the Scheme makes investments.

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses*^ for the previous Financial Year (2025 - 2026):

Regular Plan: 0.69%

Direct Plan: 0.14%

^ TER for period less than full financial year are annualised.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.afmiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

19. Unitholders' Information : Refer Page 62

MAHINDRA MANULIFE INNOVATION OPPORTUNITIES FUND
(Scheme Code : MMIOF)

1. Investment Objective : The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies following innovation theme. However, there is no assurance that the objective of the Scheme will be achieved.

2. Asset Allocation Pattern of the Scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity Related Instruments of companies following innovation theme^*	80	100
Equity and Equity Related Instruments of companies other than the those mentioned above and the units of REITs*	0	20
Debt and Money Market Securities#$ (including TREPS and Reverse Repo in Government Securities)	0	20
Units Issued by InvITs	0	10

^ including equity derivatives to the extent of 50% of the equity component of the Scheme.

Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time. The Scheme may utilize the entire available equity derivatives exposure limit as provided above, for hedging purpose. However, the equity derivatives exposure towards non-hedging purpose shall not exceed 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme). The margin money deployed on derivative positions would be included in the Debt and Money Market Securities category.

*Including investment in units of REITs and Foreign Securities (including units/securities issued by overseas mutual funds). The investment in Foreign Securities (including units/ securities issued by overseas mutual funds) shall be up to 20% of the net assets of the Scheme.

The Scheme intends to invest US$ 5 million in Foreign Securities (including units/securities issued by overseas mutual funds) within six months from the date of the closure of the New Fund Offer (NFO) of the Scheme, provided that the maximum exposure to such securities does not exceed 20% of the net assets of the Scheme. Thereafter, on an ongoing basis, the Scheme may invest in Foreign Securities (including units/securities issued by overseas mutual funds) up to 20% of the net assets of the Scheme.

Such investments in Foreign Securities by the Scheme shall be subject to and in compliance with various limits / other requirement(s) as specified under the Clause 12.19 of the SEBI Master Circular pertaining to overseas investments by mutual funds, as amended from time to time. Further, pursuant to SEBI's letter reference no. SEBI/HO/OW/IMD- II/ DOF3/P/25095 /2022 dated June 17, 2022, on an ongoing basis, the Scheme may make investments in Overseas Securities upto the headroom available without breaching the overseas investment limits as of end of the day (EOD) of February 1, 2022, at Mutual Fund level.

#Money Market instruments include commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

$The Scheme may also invest in units of debt and/or liquid mutual fund schemes of the Fund upto 10% of the net assets of the Scheme subject to compliance with Clause 4 of Seventh Schedule of the Regulations.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending not exceeding 20% of the net assets of the Scheme. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in Securities Lending through a single intermediary. These limits shall be applicable at the time of participating in the Securities Lending by the Scheme.

Illustration -Total Net Assets of the Scheme A on June 1 - Rs. 30,00,000; On June 2, the Scheme A wishes to lend securities worth Rs. 3,00,000. The Scheme A may participate in the securities lending by placing orders through any 2 or more intermediaries / brokers where the maximum order value with a single intermediary/broker shall not exceed Rs. 1,50,000 (i.e. 5% of the net assets of the Scheme A as on June 1).

As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through equity, debt and money markets instruments derivative positions, repo transactions in government securities, units of REITs, units issued by InvITs, Foreign Securities and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide its letter dated November 3, 2021 issued to AMFI, has clarified that for the purpose of Clause 12.25 of SEBI Master Circular, cash equivalent shall consist of :-

a) Government Securities; b) T-Bills; and c) Repo on Government Securities.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Clause 12.16 of SEBI Master Circular, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Securities/ Instruments in which scheme shall not invest are as follows:

Sr. No.	Security/Instrument
1.	Securitized Debt /Foreign Securitized Debt
2.	Debt instruments having Structured Obligations /Credit Enhancements
3.	Debt instruments having special features (AT 1 & AT 2 bonds) in terms of the Clause 12.2 of SEBI Master Circular
4.	Unrated Debt instruments
5.	Credit Default Swaps
6.	Repos/Reverse Repo transaction in Corporate debt securities
7.	Overseas ETFs
8.	Covered call options
9.	Repo in Corporate Bonds

The Scheme shall not engage into Short Selling

Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):

Sr. No.	Type of Instrument	Percentage of Exposure (% of net assets)	Circular references
1.	Securities Lending	The Scheme shall adhere to the following limits for Securities Lending: 1. Not exceeding 20% of the net assets of the Scheme. 2. The Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary.	Clause 12.11 of SEBI Master Circular.
2.	Equity derivatives exposure for non hedging purposes	Upto 20% of the net assets of the Scheme, subject to maximum derivatives exposure as defined above (i.e. 50% of the equity component of the Scheme).	Clause 12.25 of Master Circular
3.	Overseas Securities/Foreign Securities (including units/securities issued by overseas mutual funds)	Up to 20% of the net assets of the Scheme	Clause 12.19 of SEBI Master Circular
4.	Units issued by InvITs	Upto 10% of net assets of the Scheme	Clause 13 of the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
5.	Units of Mutual Fund Schemes	Upto 10% of the net assets of the Scheme	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Portfolio rebalancing:

Rebalancing due to Short Term Defensive Consideration:

Due to market conditions, the AMC may deviate the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2.b SEBI Master Circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches:

Further, as per Clause 2.9 of SEBI Master Circular in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 SEBI Master circular.

Further, pursuant to SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above referred rebalancing provisions shall be applicable for all types of passive breaches.

3. Investment Strategy: The Scheme will follow an active investment strategy. The Scheme shall seek to generate long term capital appreciation by investing predominantly (atleast 80% of its net assets) in equity and equity related securities of companies following innovation theme.

The Scheme will focus on investing in innovative companies, defined as those companies that are engaged in or benefit by following innovative business models, new product or services and those positioned to capture potential innovation opportunities across markets and sectors. The portfolio will comprise of a blend of established leaders and emerging innovators such as companies emerging through entry into new sectors or business segments or are likely to benefit from structural changes in the business or regulatory environment, domestic or global.

The investment strategy of the Scheme is centred on allocating capital to leading companies poised to significantly influence the competitive landscape through their innovative capabilities, which may include but not limited to -

1. **Radical Innovation:** These are companies that have been pioneers in identifying new trends and have adjusted their offerings to quickly take advantage of those trends. This includes significant changes in either existing technology, products, processes, services or a new set of products &/or, services. Such new products or services could be created by passing intermediaries or harnessing technology. Companies using radical innovation includes businesses that have demonstrated characteristics of reaching out to new customers or are significantly investing into research and development for creation of innovative products/processes.
2. **Disruptive Innovation:** This refers to any significant change originating either internally within the sector or externally from the broader environment that may create a disruption, offering a competitive advantage to an existing business or a new entrant. Such disruption may arise from, but is not limited to, external factors such as supply-demand imbalances, changes in government policies or taxation, shifts in global trade and tariff regimes, use of digital technologies for delivery of services &/or product manufacturing or macroeconomic developments. Such changes could result in technologies that may challenge the traditional approaches of incumbent companies for improved business performance / distribution of products and/or new business models. This can also arise from industry-specific trends viz; consolidation, emergence of substitute products or services, evolving consumer behavior, or differentiated business practices, etc.

The Scheme may also allocate a portion of its investible funds to equity and equity related securities of companies other than in the companies selected based on the Innovation theme.

The portfolio construction will be based on bottom-up stock picking using the internal investment framework which will inter alia focus on four key criteria i.e. Growth, Cashflows, Management and Valuation among others. The said criteria will be guided by a combination of one or more factors like (a) growth outlook for the business, (b) quality of balance sheet and cashflows strength, (c) stability of business model across economic cycles; (d) business moat in terms of brand power or technological edge or any competitive advantage, (e) management track record, (f) reasonable valuations vis a vis growth.

The Scheme may also invest a part of its corpus through permissible foreign securities including ADRs, GDRs, overseas equity, mutual funds and such other instruments as may be allowed under the Regulations from time to time. The Scheme may also invest a certain portion of its corpus in debt and money market securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

The Scheme may also invest in the units of InvITs for diversification, subject to conditions prescribed by SEBI from time to time.

Derivatives Strategy

The Scheme may invest in various derivative instruments which are permissible under the applicable regulations. Derivatives will be used for the purpose of hedging, and portfolio balancing or such other purpose as may be permitted under the regulations and Guidelines from time to time. Such investments shall be subject to the investment objective and strategy of the Scheme and the internal limits if any, as laid down from time to time. These include but are not limited to futures (both stock and index) and options (stock and index). Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument such as interest rates, exchange rates, commodities and equities.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

For Details of various derivative strategies/examples of use of derivatives, please refer SAI of the Fund

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investments in thematic schemes, investments in Equity and Equity Related securities/Instruments, Debt and Money Market Instruments, Securities Lending, and Derivatives. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, liquidity risk on account of unlisted securities, credit risk, duration risk, counterparty risk. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Infrastructure Investment Trust (InvIT) and Tri-party Repo (TREPS) through CCIL.The Scheme also carries risks associated with segregated portfolio, risk associated with Foreign Securities and risks associated with 'right to limited redemptions'.

For details on risk factors and risk mitigation measures, please refer the SID and SAI.

5. Plans/Options: The Scheme offers two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs:

PLAN	OPTIONS AVAILABLE	DEFAULT OPTION
Regular Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	1. Default Option - Growth 2. Default facility under Income Distribution cum Capital Withdrawal/ IDCW Option - Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)
Direct Plan	1. Growth Option 2. Income Distribution cum Capital Withdrawal Option (IDCW Option) a. Payout of Income Distribution cum Capital Withdrawal (IDCW Payout facility) b. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW Reinvestment facility)	

For detailed disclosure on default plans and options, kindly refer SAI.

6. Applicable NAV (after the scheme opens for subscriptions and redemptions)

Subscriptions/Purchases including Switch - ins of any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For determining the applicability of NAV for allotment of units in respect of Subscriptions/ Purchases including Switch -ins to the Scheme the following shall be ensured:

1. Subscription/Purchase application/switch-in request is received before the applicable cut-off time.
2. Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.
3. In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability.
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc., the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund - the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund - the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange 's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

7. Minimum Application and Redemption Amount / Number of Units

Purchase	Additional Purchase	Redemption
1,000 and in multiples of Re. 1/- thereafter.	Rs. 1,000/- and in multiples of Re.1/- thereafter.	Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option

Note: The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to Clause 6.10 of SEBI Master Circular on "Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes".

The requirements w.r.t minimum redemption units or account balance shall not be applicable for Units held in Demat mode.

8. Dispatch of Redemption Request : Redemption: Under normal circumstances, within 3 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

However, pursuant to Clause 14.1.3 of SEBI Master Circular, AMFI vide its communication no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023 has provided certain exceptional circumstances wherein the additional timelines shall be applicable (please refer Statement of Additional Information "SAI" for further details.)

9. Benchmark Index : Nifty 500 TRI (First Tier Benchmark^)

^ The benchmark is currently selected as the First Tier Benchmark from the list of benchmarks circulated by AMFI to be used by Asset Management Companies (AMCs) as a First Tier Benchmark, pursuant to Clause 1.9 of SEBI Master Circular on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes'.

10. Income Distribution cum Capital Withdrawal (IDCW) Policy : Under the Income Distribution cum Capital Withdrawal/IDCW option, the Trustee will have discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of IDCW nor that will the IDCW be paid regularly.

For details on IDCW Distribution Procedure, please refer SID.

11.Name of the Fund Manager & Tenure of managing the Scheme :

Ms. Kirti Dalvi - Tenure: 5 months (Managing since January 30, 2026) and

Mr. Renjith Sivaram Radhakrishnan - Tenure: 5 months (Managing since January 30, 2026)

12. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

13. Performance of the Scheme : This Scheme is a new scheme and does not have any performance track record.

14. Additional Scheme Related Disclosures:

i) Scheme's portfolio holdings:

Please visit https://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES-+-Additional-portfolio-disclosure for details on Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)

ii) Portfolio Turnover Rate of the Scheme as on March 31, 2026: 0.00

15. Expenses of the Scheme:

New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationery, bank charges etc.

In accordance with regulatory guidelines, the NFO expenses shall be borne by the AMC

Continuous Offer:

(i) Load Structure

Exit Load (as % of NAV) #:

- An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, switches, etc. offered by the AMC.

For detailed load structure disclosure, please refer SID.

(ii) Recurring Expenses

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

(i) On the first Rs.500 crores of the daily net assets - 2.25%;

(ii) On the next Rs.250 crores of the daily net assets - 2.00%;

(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;

(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;

(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;

(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On balance of the assets - 1.05%

For the actual current expenses being charged, the Investor may visit https://www.mahindramanulife.com/downloads#mandatory-disclosures available on the website of the AMC viz., www.mahindramanulife.com.

Actual expenses*^ for the previous Financial Year (2025 - 2026):

Regular Plan: 2.35%

Direct Plan: 0.50%

^ TER for period less than full financial year are annualised.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996.

For Further details, Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the Scheme Information Document.

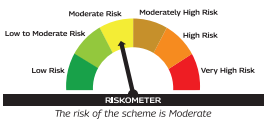
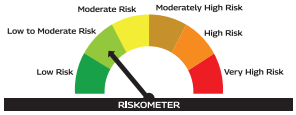
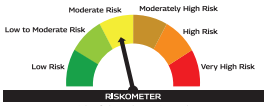
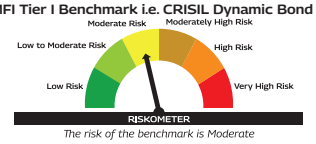
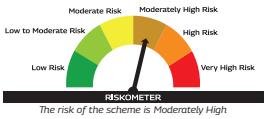
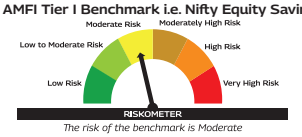
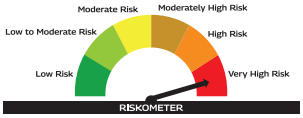
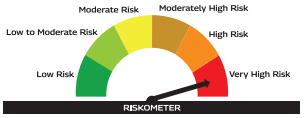
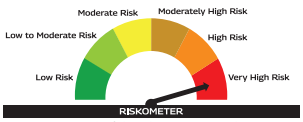
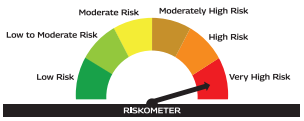
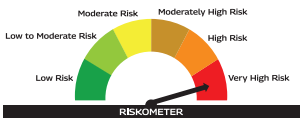
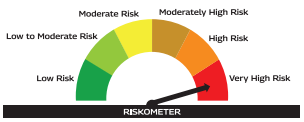
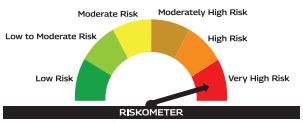
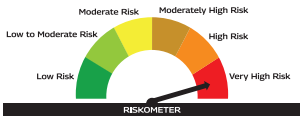
16. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

17. Daily Net Asset Value (NAV) Publication: The AMC will calculate and disclose the first NAV of the Scheme within 5 business days from the date of allotment. Subsequently, The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day.

18. For Investor Grievances : Refer Page 62

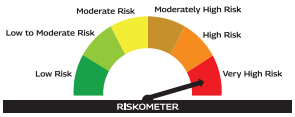
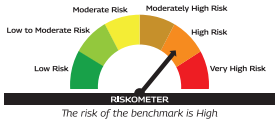
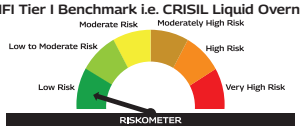
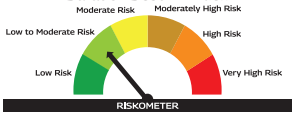
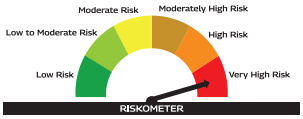
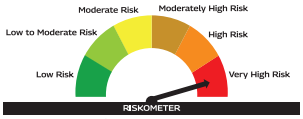
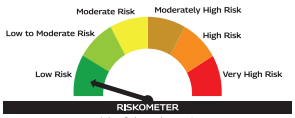
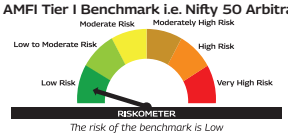
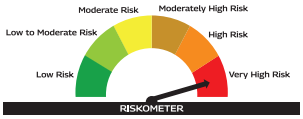
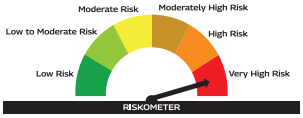
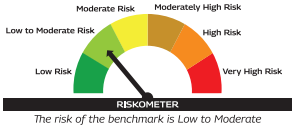
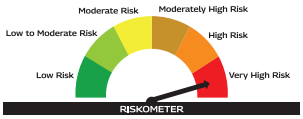
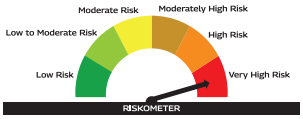
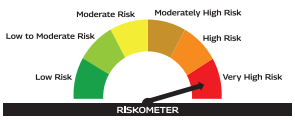
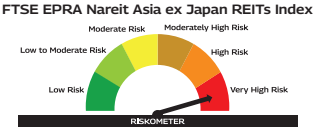
19. Unitholders' Information : Refer Page 62

PRODUCT LABELLING

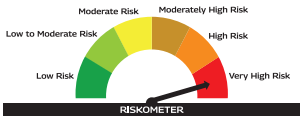
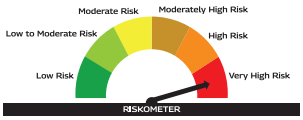
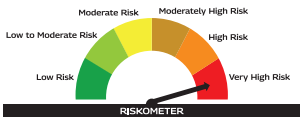
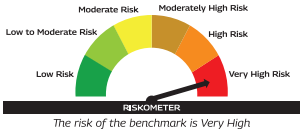
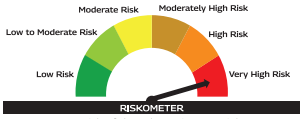
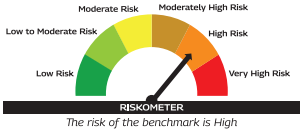
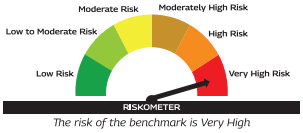
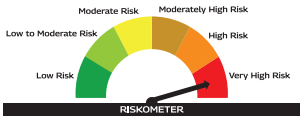
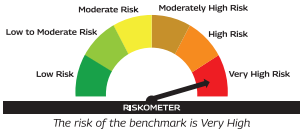
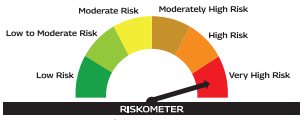
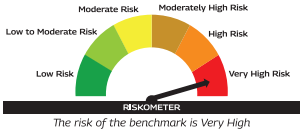
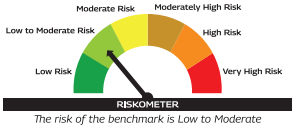
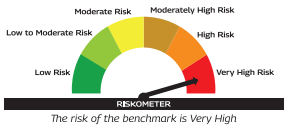
Scheme Name and Type	Product Suitability	Scheme Riskometers	Benchmark Riskometers
	This Product is Suitable for investors who are seeking*		
Mahindra Manulife Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk)	● Regular income over short term ● Investment in money market and debt instruments	 *The risk of the scheme is Moderate*	**As per AMFI Tier I Benchmark i.e. CRISIL Liquid Debt A-I Index**  *The risk of the benchmark is Low to Moderate*
Mahindra Manulife Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk)	● Regular Income over short term. ● Investment in debt and money market instruments.	 *The risk of the scheme is Moderate*	**As per AMFI Tier I Benchmark i.e. CRISIL Low Duration Debt A-I Index**  *The risk of the benchmark is Low to Moderate*
Mahindra Manulife Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk)	● To generate regular returns and capital appreciation through active management of portfolio. ● Investments in debt & money market instruments across duration.	 *The risk of the scheme is Moderately High*	**As per AMFI Tier I Benchmark i.e. CRISIL Dynamic Bond A-III Index**  *The risk of the benchmark is Moderate*
Mahindra Manulife Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	● Long term capital appreciation and generation of income ● Investment in equity and equity related instruments, arbitrage opportunities and debt and money market instruments.	 *The risk of the scheme is Moderately High*	**As per AMFI Tier I Benchmark i.e. Nifty Equity Savings TRI**  *The risk of the benchmark is Moderate*
Mahindra Manulife ELSS Tax Saver Fund (An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)	● Long term capital appreciation ● Investment predominantly in equity and equity related securities.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Multi Cap Fund (Multi Cap Fund - An open-ended equity scheme investing across large cap,mid cap, small cap stocks)	● Medium to Long term capital appreciation. ● Investment predominantly in equity and equity related securities including derivatives.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 Multicap 50:25:25 TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Mid Cap Fund (Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)	● Long term capital appreciation ● Investment predominantly in equity and equity related securities including derivatives of mid cap companies.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty Midcap 150 TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Large Cap Fund (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)	● Long term capital appreciation ● Investment predominantly in equity and equity related securities including derivatives of large cap companies.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 100 TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Consumption Fund (An open ended equity scheme following Consumption theme)	● Long term capital appreciation ● Investment predominantly in equity and equity related securities including derivatives of entities engaged in and/ or expected to benefit from the consumption led demand in India.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty India Consumption TRI**  *The risk of the benchmark is Very High*

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

PRODUCT LABELLING

Scheme Name and Type	Product Suitability	Scheme Riskometers	Benchmark Riskometers
	This Product is Suitable for investors who are seeking*		
Mahindra Manulife Aggressive Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	● Long term capital appreciation and generation of income; ● Investment in equity and equity related instruments and debt and money market instruments	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 Aggressive Index**  *The risk of the benchmark is High*
Mahindra Manulife Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	● To generate reasonable returns with high levels of safety and convenience of liquidity over short term ● To invest in debt and money market instruments having maturity of upto 1 business day	 *The risk of the scheme is Low*	**As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index**  *The risk of the benchmark is Low*
Mahindra Manulife Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID). A relatively low interest rate risk and moderate credit risk)	● Regular Income over short term. ● Investment in a portfolio of short term debt and money market instruments.	 *The risk of the scheme is Low to Moderate*	**As per AMFI Tier I Benchmark i.e. CRISIL Ultra Short Duration Debt A-I Index**  *The risk of the benchmark is Low to Moderate*
Mahindra Manulife Large & Mid Cap Fund (Large & Mid Cap Fund- An open ended equity scheme investing in both Large cap and Mid cap stocks)	● Long term wealth creation and income ● Investment predominantly in equity and equity related securities of large and mid cap companies	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	● Income over short term. ● Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.	 *The risk of the scheme is Low*	**As per AMFI Tier I Benchmark i.e. Nifty 50 Arbitrage TRI**  *The risk of the benchmark is Low*
Mahindra Manulife Focused Fund (An open ended equity scheme investing in maximum 30 stocks across market caps (I.e Multi Cap))	● Long term capital appreciation ● Investment in equity and equity related instruments in concentrated portfolio of maximum 30 stocks across market capitalziation	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer to page no. 20 of SID). A moderate interest rate risk and moderate credit risk)	● Income over short to medium term. ● Investment in debt and money market instruments.	 *The risk of the scheme is Moderate*	**As per AMFI Tier I Benchmark i.e. CRISIL Short Duration Debt A-II Index**  *The risk of the benchmark is Low to Moderate*
Mahindra Manulife Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	● Long term capital appreciation. ● Investment in diversified portfolio of equity & equity related instruments across market capitalization	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Asia Pacific REITs FOF (An open ended fund of fund scheme investing in Manulife Global Fund - Asia Pacific REIT Fund)	● Capital appreciation over long term ● Investments in units of Manulife Global Fund - Asia Pacific REIT Fund	 *The risk of the scheme is Very High*	**FTSE EPRA Nareit Asia ex Japan REITs Index**  *The risk of the benchmark is Very High*

PRODUCT LABELLING

Scheme Name and Type	Product Suitability	Scheme Riskometers	Benchmark Riskometers
	This Product is Suitable for investors who are seeking*		
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**			
Mahindra Manulife Balanced Advantage Fund (An open ended dynamic asset allocation fund)	● Capital Appreciation while generating income over medium to long term; ● Investments in a dynamically managed portfolio of equity and equity related instruments and debt and money market instruments.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 50 Hybrid Composite Debt 50: 50 Index TRI**  *The risk of the benchmark is High*
Mahindra Manulife Small Cap Fund (Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks)	● Long term capital appreciation. ● Investment predominantly in equity and equity related securities of small cap companies.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. BSE 250 Small Cap TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Business Cycle Fund (An open ended equity scheme following business cycles based investing theme)	● Long term capital appreciation. ● Investment predominantly in equity and equity related instruments of business cycle based theme.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)	● Capital Appreciation while generating income over long term. ● Investments across equity and equity related instruments, debt and money market instruments, units of Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver**  *The risk of the benchmark is High*
Mahindra Manulife Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	● Long term capital appreciation. ● Investment in equity and equity-related securities of companies engaged in manufacturing theme.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. BSE India Manufacturing TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Value Fund (An open-ended equity scheme following a value investment strategy)	● Capital appreciation over long term ● Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Banking & Financial Services Fund (An open-ended equity scheme investing in banking & financial services sector)	● Long term capital appreciation ● Investment predominantly in a portfolio of equity and equity related securities of companies engaged in banking and financial services activities	 *The risk of the scheme is Very High*	**As per AMFI Tier 1 Benchmark i.e Nifty Financial Services TRI**  *The risk of the benchmark is Very High*
Mahindra Manulife Income Plus Arbitrage Active FOF (An open-ended fund of fund scheme predominantly investing in units of actively managed debt oriented and arbitrage mutual fund schemes)	● Capital appreciation over long term. ● Investment in actively managed debt-oriented and arbitrage mutual fund schemes	 *The risk of the scheme is Moderate*	**As per AMFI Tier I Benchmark i.e. 60% CRISIL Composite Bond Index + 40% Nifty 50 Arbitrage**  *The risk of the benchmark is Low to Moderate*
Mahindra Manulife Innovation Opportunities Fund (An open-ended equity scheme following the innovation theme)	● Capital appreciation over long term ● Investment predominantly in equity and equity related securities of companies following innovation theme.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**  *The risk of the benchmark is Very High*
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**			

Potential Risk Class Matrix for Debt scheme(s) of the fund

Pursuant to Clause 17.5 of the SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 Potential Risk Class ('PRC') Matrix for debt schemes based on Interest Rate Risk and Credit Risk is as follows:

Mahindra Manulife Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID). A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate(Class II)			
RelativelyHigh (Class III)			

Mahindra Manulife Short Duration Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer to page no. 20 of SID). A moderate interest rate risk and moderate credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

CONCEPT OF MACAULAY DURATION

1. Mahindra Manulife Low Duration Fund

Concept of Macaulay Duration

Macaulay duration measures the average time that would be taken to receive the cash flows from the invested instrument. It is the weighted average term to maturity of the cash flows from an instrument. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration is a measure of interest rate sensitivity of a fixed income instrument. Higher the Macaulay duration, higher would be the interest rate risk.

Macaulay duration of a portfolio is the asset weighted average of the Macaulay duration of individual bonds / securities in the portfolio. The table below illustrates the calculation of portfolio Macaulay duration.

Portfolio	Amount (crores)	% of portfolio (A)	Macaulay Duration (B)	Weighted Average (C) =(A*B)
Instrument 1	10	33.33%	2	0.67
Instrument 2	10	33.33%	3	1.00
Instrument 3	10	33.33%	4	1.33
Total	30	100%	**Portfolio Macaulay Duration**	**3#**

#Sum of column C

Macaulay Duration - Calculation

$$\text{Macaulay Duration} = \frac{\sum_{t=1}^{n} \frac{t * C}{(1+y)^t} + \frac{n * M}{(1+y)^n}}{\text{Current Bond Price}}$$

Where:

- t = respective time period
- C = periodic coupon payment
- y = periodic yield
- n = total number of periods
- M = maturity value
- Current Bond Price = Present value of cash flows

Key Assumptions

1. Macaulay Duration measures interest rate risk accurately only for instruments where cash flows do not change with change in the yield (i.e. for plain vanilla instruments and not for instruments with embedded options).
2. Macaulay Duration assumes yield curve is flat and so cash flows are reinvested at constant YTM rate over the instrument's period.
3. Macaulay Duration does not consider the fact that duration does not remain constant and duration changes with level of YTM rates.

Example Calculation

Assume a bond paying 10% coupon, matures in three years. Yield to maturity is at 10%. The bond pays coupon annually,and pays the principal on the final payment. Given this, the following cash flows are expected over the next three years:

Period	Cash flow
Year 1	Rs.100
Year 2	Rs.100
Year 3	Rs.1100

With the periods and the cash flows known, a discount factor must be calculated for each period. This is calculated as 1 / (1 + r)^n, where r is the interest rate and n is the period number in question. Thus the discount factors would be:

Period	Discount Factor Formula	Results
Year 1	$1 / (1 + 10\%)^1$	0.909
Year 2	$1 / (1 + 10\%)^2$	0.826
Year 3	$1 / (1 + 10\%)^3$	0.751

Next, multiply the period's cash flow by the period number and by its corresponding discount factor to find the present value of the cash flow:

Period	Weighted Present Value of Cash flow	Results
Year 1	1 * Rs.100 * 0.909	90.9
Year 2	2 * Rs.100 * 0.826	165.3
Year 3	3 * Rs.1100 * 0.751	2479.3
Sum		**2735.5 (numerator)**

Sum of PV Cash Flows = $100/(1 + 10\%)^1$ + $100/(1 + 10\%)^2$ + $1100/(1 + 10\%)^3$ = Rs.1000 (**denominator)**

Macaulay duration = Rs.2735.5 / Rs.1000 = 2.74

2. Mahindra Manulife Ultra Short Duration Fund

Macaulay duration measures the average time that would be taken to receive the cash flows from the invested instrument. It is the weighted average term to maturity of the cash flows from an instrument. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration is a measure of interest rate sensitivity of a fixed income instrument. Higher the Macaulay duration, higher would be the interest rate risk.

Macaulay duration of a portfolio is the asset weighted average of the Macaulay duration of individual bonds / securities in the portfolio. The table below illustrates the calculation of portfolio Macaulay duration.

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Instrument 3	10	33.33%	4	1.33
Total	30	100%	**Portfolio Macaulay Duration**	**3#**

#Sum of column C

Macaulay Duration - Calculation

$$\text{Macaulay Duration} = \frac{\sum_{t=1}^{n} \frac{t * C}{(1+y)^t} + \frac{n * M}{(1+y)^n}}{\text{Current Bond Price}}$$

Where:

- t = respective time period
- C = periodic coupon payment
- y = periodic yield
- n = total number of periods
- M = maturity value
- Current Bond Price = Present value of cash flows

Key Assumptions

1. Macaulay Duration measures interest rate risk accurately only for instruments where cash flows do not change with change in the yield (i.e. for plain vanilla instruments and not for instruments with embedded options).
2. Macaulay Duration assumes yield curve is flat and so cash flows are reinvested at constant YTM rate over the instrument's period.
3. Macaulay Duration does not consider the fact that duration does not remain constant and duration changes with level of YTM rates.

Example Calculation

Assume a bond paying 10% coupon, matures in three years. Yield to maturity is at 10%. The bond pays coupon annually and pays the principal on the final payment. Given this, the following cash flows are expected over the next three years:

Period	Cash flow
Year 1	Rs.100
Year 2	Rs.100
Year 3	Rs.1100

With the periods and the cash flows known, a discount factor must be calculated for each period. This is calculated as 1 / (1 + r)^n, where r is the interest rate and n is the period number in question. Thus the discount factors would be:

Period	Discount Factor Formula	Results
Year 1	$1 / (1 + 10\%)^1$	0.909
Year 2	$1 / (1 + 10\%)^2$	0.826
Year 3	$1 / (1 + 10\%)^3$	0.751

Next, multiply the period's cash flow by the period number and by its corresponding discount factor to find the present value of the cash flow:

Period	Weighted Present Value of Cash flow	Results
Year 1	1 * Rs.100 * 0.909	90.9
Year 2	2 * Rs.100 * 0.826	165.3
Year 3	3 * Rs.1100 * 0.751	2479.3
Sum		**2735.5 (numerator)**

Sum of PV Cash Flows = $100/(1 + 10\%)^1$ + $100/(1 + 10\%)^2$ + $1100/(1 + 10\%)^3$ = Rs.1000 (**denominator)**

Macaulay duration = Rs.2735.5 / Rs.1000 = 2.74

3. Mahindra Manulife Short Duration Fund

Macaulay duration measures the average time that would be taken to receive the cash flows from the invested instrument. It is the weighted average term to maturity of the cash flows from an instrument. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration is a measure of interest rate sensitivity of a fixed income instrument. Higher the Macaulay duration, higher would be the interest rate risk.

Macaulay duration of a portfolio is the asset weighted average of the Macaulay duration of individual bonds / securities in the portfolio. The table below illustrates the calculation of portfolio Macaulay duration.

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Instrument 3	10	33.33%	4	1.33
Total	30	100%	**Portfolio Macaulay Duration**	**3#**

#Sum of column C

Macaulay Duration - Calculation

$$\text{Macaulay Duration} = \frac{\sum_{t=1}^{n} \frac{t * C}{(1+y)^t} + \frac{n * M}{(1+y)^n}}{\text{Current Bond Price}}$$

Where:

- t = respective time period
- C = periodic coupon payment
- y = periodic yield
- n = total number of periods
- M = maturity value
- Current Bond Price = Present value of cash flows

Key Assumptions:

1. Macaulay Duration measures interest rate risk accurately only for instruments where cash flows do not change with change in the yield (i.e. for plain vanilla instruments and not for instruments with embedded options).
2. Macaulay Duration assumes yield curve is flat and so cash flows are reinvested at constant YTM rate over the instrument's period.
3. Macaulay Duration does not consider the fact that duration does not remain constant and duration changes with level of YTM rates.

Example Calculation:

Assume a bond paying 10% coupon, matures in three years. Yield to maturity is at 10%. The bond pays coupon annually,and pays the principal on the final payment. Given this, the following cash flows are expected over the next three years:

Period	Cash flow
Year 1	Rs.100
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With the periods and the cash flows known, a discount factor must be calculated for each period. This is calculated as 1 / (1 + r)^n, where r is the interest rate and n is the period number in question. Thus the discount factors would be:

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Sum of PV Cash Flows = $100/(1 + 10\%)^1$ + $100/(1 + 10\%)^2$ + $1100/(1 + 10\%)^3$ = Rs.1000 (**denominator)**

Macaulay duration = Rs.2735.5 / Rs.1000 = 2.74

INFORMATION COMMON TO ALL SCHEMES

For Investors Grievances please contact

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Ms. Pooja Deherkar

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Phone no. - 022 - 66327900
Toll Free No. - 1800-419-6244
Email id - mfinvestors@mahindramanulife.com

Registrar: Computer Age Management Services Limited
'C' Block, 2nd Floor, Hanudev Info Park P Ltd, Sf No 558/2, Udayampalayam Road,
Nava India, Coimbatore - 641028.

Unitholders' Information

Account Statements:

On acceptance of the application for subscription, an allotment confirmation/ account statement specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of receipt of transaction request will be sent to the Unitholders registered e-mail address and/or mobile number. Where investors / Unitholders, have provided an email address, an account statement reflecting the units allotted to the Unitholder shall be sent by email on their registered email address.

In cases where the email does not reach the Unitholder/ investor, the Fund / its Registrar & Transfer Agents will not be responsible, but the Unitholder/ investor can request for fresh statement/confirmation. The Unitholder/ investor shall from time to time intimate the Fund / its Registrar & Transfer Agents about any changes in his e-mail address.

The Unitholder may request for a physical account statement by writing / calling the AMC / ISC / RTA. The AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.

Consolidated Account Statement (CAS):

- Consolidated account statement for each calendar month shall be issued, on or before fifteenth day of succeeding month, detailing all the transactions and holding at the end of the month including the total purchase value / cost of investment in each scheme across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month. The AMC shall identify common investors across fund houses by their permanent account number (PAN) for the purposes of sending CAS. In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS.
- The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.
- Depositories shall generate and dispatch a single consolidated account statement for investors (in whose folio the transaction has taken place during the month) having mutual fund investments and holding demat accounts.
- Based on the PANs provided by the asset management companies / mutual funds' registrar and transfer agents (AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMCs/ MF-RTAs shall continue to send the CAS to their unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations, 1996.
- Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.

For more details on CAS, please refer SAI.

Half Yearly Consolidated Account Statement:

- A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 21st day of succeeding month, to all such Unitholders holding units in non- demat form in whose folios no transaction has taken place during that period shall be sent by email.
- The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive the same in physical mode.

For more details on CAS, please refer SAI.

Annual Report:

The scheme wise annual report shall be hosted on the website of the AMC / Mutual Fund (www.mahindramanulife.com) and AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). Further, the physical copy of the scheme wise annual report shall be made available to the Unitholders at the registered / corporate office of the AMC at all times.

In case of Unitholders whose e-mail addresses are registered with the Fund, the AMC shall e-mail the annual report or an abridged summary thereof to such Unitholders. The Unitholders whose e-mail addresses are not registered with the Fund may submit a request to the AMC / Registrar & Transfer Agent to update their email ids or communicate their preference to continue receiving a physical copy of the scheme wise annual report or an abridged summary thereof. Unitholders may also request for a physical or electronic copy of the annual report / abridged summary, by writing to the AMC at mfinvestors@mahindramanulife.com from their registered email ids or calling the AMC on the toll free number 1800 419 6244 or by submitting a written request at any of the nearest Investor Service Centers of the Fund.

Further, the AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI. The AMC shall provide a physical copy of the abridged summary of the annual report, without charging any cost, on specific request received from a Unitholder.

Fortnightly, Monthly and Half Yearly Portfolio Disclosures:

The AMC shall disclose portfolio (along with ISIN and yield of the instruments) of the Scheme in the prescribed format, as on the last day of the fortnight on its website viz. www.mahindramanulife.com within 5 days from the end of each fortnight (i.e. for the periods from 1st day of the month to the 15th day of the same month and from 16th day of the month till the last day of the same month).

Further, the AMC shall disclose portfolio of the Scheme along with ISIN as on the last day of each month / half year on its website viz. www.mahindramuanulife.com and on the website of AMFI viz. www.amfiindia.com within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.

In case of Unitholders whose e-mail addresses are registered, the AMC shall send via e-mail fortnightly, monthly and half-yearly statement of the Scheme's portfolio within 5 days from the close of each fortnight and within 10 days from the close of each month/ half-year respectively. Further, the AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the schemes' portfolio(s) on the AMC's website and on the website of AMFI. The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a Unitholder.

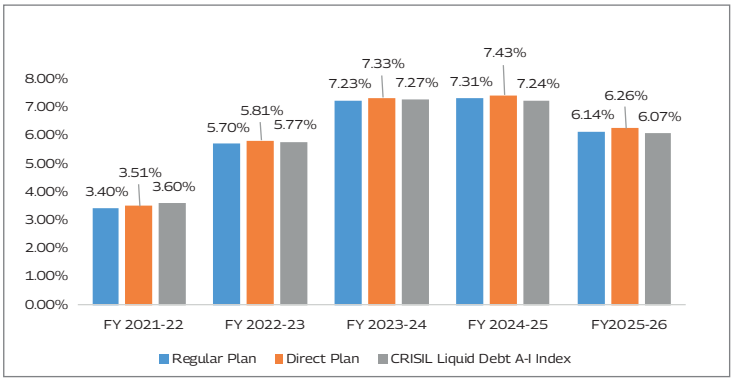
Half Yearly Unaudited Financial Results:

The Mutual Fund shall within one month from the close of each half year (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on its website www.mahindramanulife.com. The Mutual Fund shall also publish an advertisement disclosing the hosting of such financial results on its website, in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results shall also be displayed on the website of AMFI.

PERFORMANCE OF THE SCHEMES

MAHINDRA MANULIFE LIQUID FUND
(Scheme Code : MMLF)

Absolute Returns of the Scheme for each financial year for the last 5 years



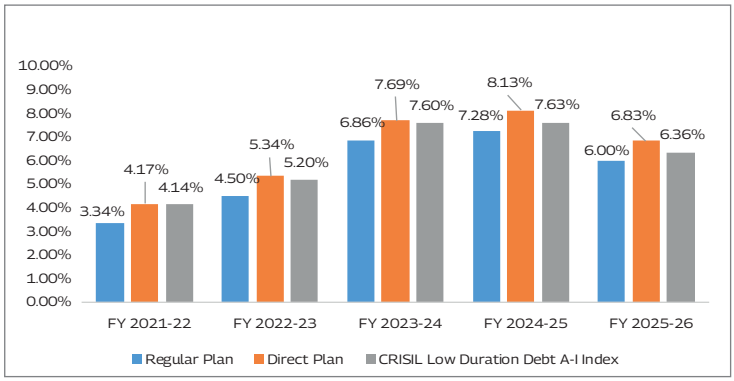
Compounded Annualised Returns (CAGR) of the scheme as on March 30, 2026:

Period	MMLF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	CRISIL Liquid Debt A-I Index
Returns for the last 1 year	6.14%	6.26%	6.07%
Returns for the last 3 years	6.88%	7.00%	6.85%
Returns for the last 5 years	5.94%	6.06%	5.98%
Returns since Inception	6.06%	6.18%	6.01%
Date of Allotment/Inception	04-Jul-16		

Note: The "since inception" returns are calculated on Rs 1000/- invested at inception. . For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE LOW DURATION FUND
(Scheme Code : MMLDF)

Absolute Returns of the Scheme for each financial year for the last 5 years



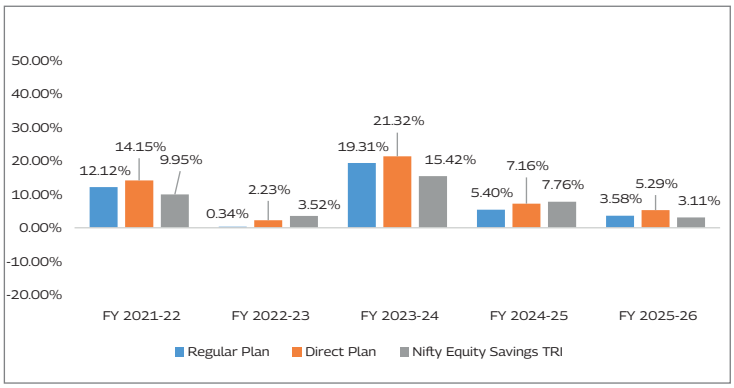
Compounded Annualised Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMLDF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	CRISIL Low Duration Debt A-I Index
Returns for the last 1 year	6.00%	6.83%	6.36%
Returns for the last 3 years	6.70%	7.54%	7.19%
Returns for the last 5 years	5.58%	6.41%	6.17%
Returns since Inception	5.99%	6.87%	6.63%
Date of Allotment/Inception	15-Feb-17		

Note: The "since inception" returns are calculated on Rs 1000/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE EQUITY SAVINGS FUND
(Scheme Code : MMESF)

Absolute Returns of the Scheme for each financial year for the last 5 years



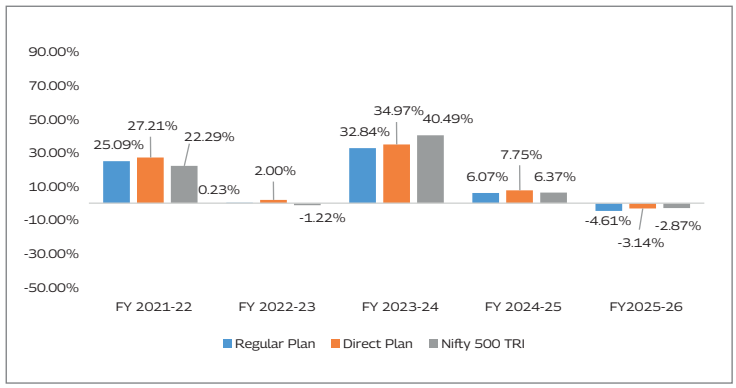
Compounded Annualised Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMESF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty Equity Savings TRI
Returns for the last 1 year	3.58%	5.29%	3.11%
Returns for the last 3 year	9.22%	11.04%	8.64%
Returns for the last 5 years	7.95%	9.82%	7.86%
Returns since Inception	8.08%	10.06%	8.67%
Date of allotment/Inception	1-Feb-2017		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE ELSS TAX SAVER FUND
(Scheme Code : MMETSF)

Absolute Returns of the Scheme for each financial year for the last 5 years



Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

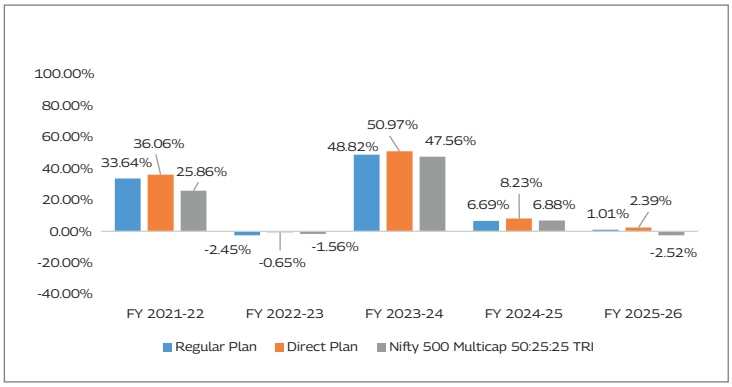
Period	MMETSF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty 500 TRI
Returns for the last 1 year	-4.61%	-3.14%	-2.87%
Returns for the last 3 years	10.35%	12.09%	13.22%
Returns for the last 5 years	11.00%	12.82%	11.88%
Returns since inception	10.25%	12.26%	12.42%
Date of Allotment/Inception	18-Oct- 16		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

PERFORMANCE OF THE SCHEMES

MAHINDRA MANULIFE MULTI CAP FUND
(Scheme Code : MMMCF)

Absolute Returns of the Scheme for each financial year for the last 5 years



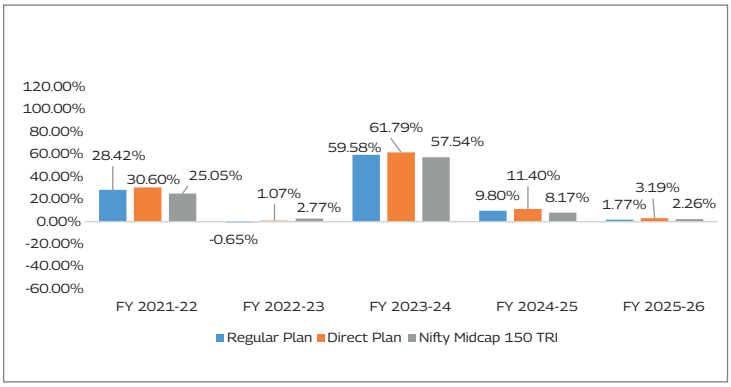
Compounded Annualised Returns (CAGR) of the scheme as on March 30, 2026:

Period	MMMCF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty500 Multicap 50:25:25 TRI
Returns for the last 1 year	1.01%	2.39%	-2.52%
Returns for the last 3 year	17.06%	18.77%	15.41%
Returns for the last 5 year	15.90%	17.76%	13.75%
Returns since Inception	14.08%	16.13%	12.31%
Date of Allotment/Inception	11-May-17		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE MID CAP FUND
(Scheme Code : MMMDF)

Absolute Returns of the Scheme for each financial year for the last 5 years



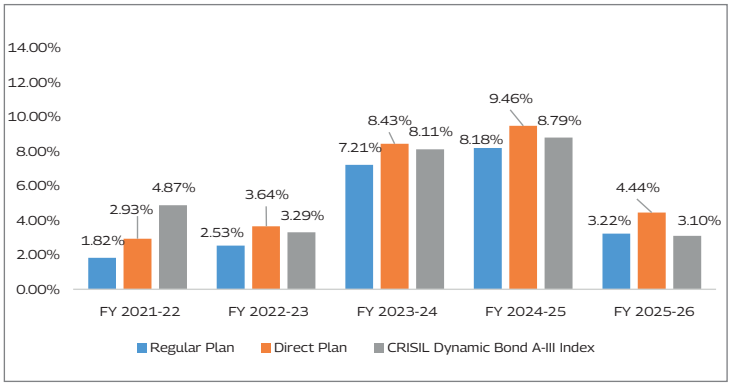
Compounded Annualised Returns (CAGR) of the scheme as on March 30, 2026:

Period	MMMDF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty Midcap 150 TRI
Returns for the last 1 year	1.77%	3.19%	2.26%
Returns for the last 3 year	21.27%	23.04%	20.34%
Returns for the last 5 year	17.87%	19.71%	17.50%
Returns since Inception	14.77%	16.66%	13.83%
Date of Allotment/Inception	30-Jan-18		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE DYNAMIC BOND FUND
(Scheme Code : MMDBF)

Absolute Returns of the Scheme for each financial year for the last 5 years



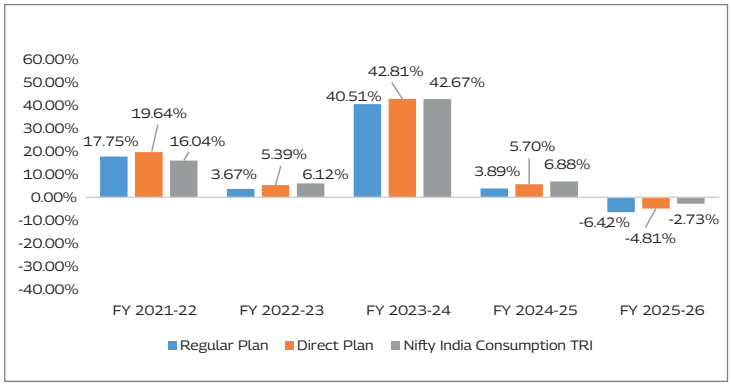
Compounded Annualised Returns (CAGR) of the scheme as on March 30, 2026:

Period	MMDBF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	CRISIL Dynamic Bond A-III Index
Returns for the last 1 year	3.22%	4.44%	3.10%
Returns for the last 3 year	6.18%	7.42%	6.62%
Returns for the last 5 year	4.56%	5.75%	5.60%
Since inception	5.00%	6.19%	7.28%
Date of Allotment/ Inception	20-Aug-18		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE CONSUMPTION FUND
(Scheme Code : MMCF)

Absolute Returns of the Scheme for each financial year for the last 5 years



Compounded Annualised Returns (CAGR) of the scheme as on March 30, 2026:

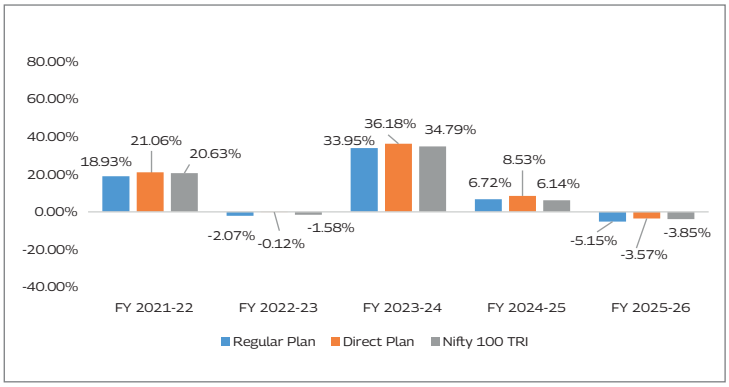
Period	MMCF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty India Consumption TRI
Returns for the last 1 year	-6.42%	-4.81%	-2.73%
Returns for the last 3 year	10.95%	12.83%	14.04%
Returns for the last 5 year	10.76%	12.62%	12.80%
Returns since Inception	9.34%	11.22%	12.42%
Date of Allotment/Inception	13- Nov -18		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

PERFORMANCE OF THE SCHEMES

MAHINDRA MANULIFE LARGE CAP FUND
(Scheme Code : MMLCF)

Absolute Returns of the Scheme for each financial year for the last 5 years



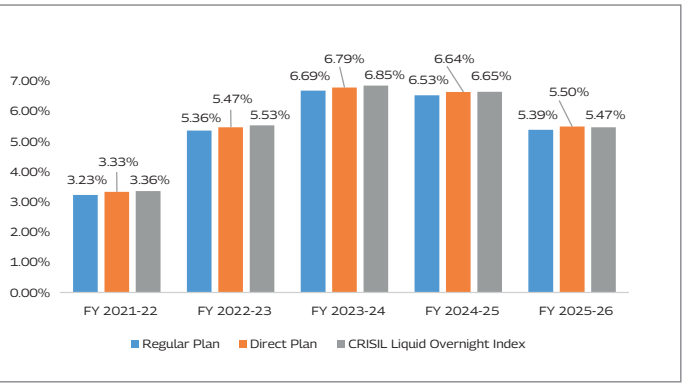
Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMLCF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	NIFTY 100 TRI
Returns for the last 1 year	-5.15%	-3.57%	-3.85%
Returns for the last 3 year	10.68%	12.53%	11.21%
Returns for the last 5 year	9.57%	11.49%	10.30%
Returns since Inception	10.77%	12.77%	11.36%
Date of allotment / inception	15- Mar -19		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE OVERNIGHT FUND
(Scheme Code : MMOF)

Absolute Returns of the Scheme for each financial year for the last 5 years



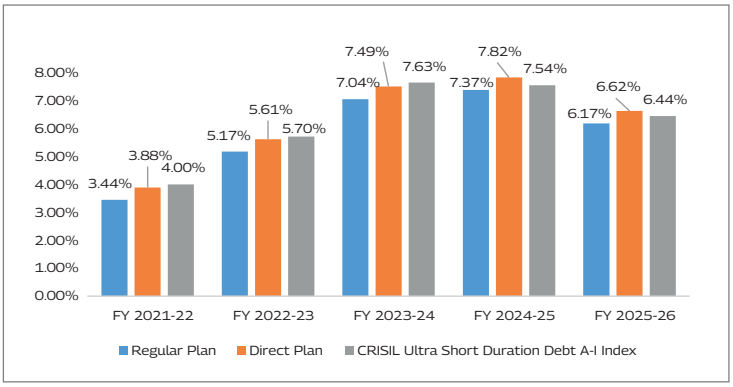
Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMOF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	CRISIL Liquid Overnight Index
Returns for the last 1 year	5.39%	5.50%	5.47%
Returns for the last 3 year	6.19%	6.30%	6.32%
Returns for the last 5 year	5.43%	5.54%	5.56%
Returns since Inception	4.99%	5.09%	5.12%
Date of Allotment/Inception	23-Jul-19		

Note: The "since inception" returns are calculated on Rs 1000/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE ULTRA SHORT DURATION FUND
(Scheme Code : MMUSDF)

Absolute Returns of the Scheme for each financial year for the last 5 years



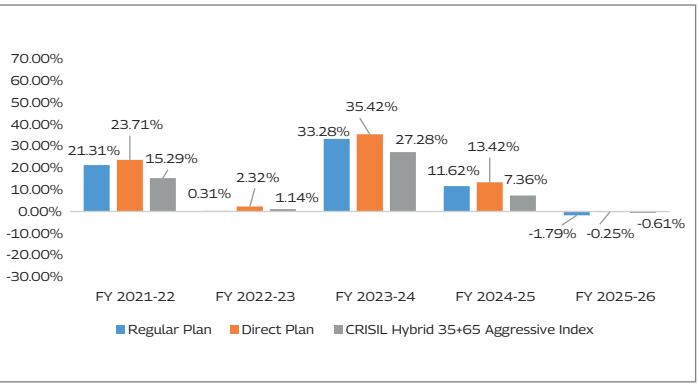
Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMUSDF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	CRISIL Ultra Short Duration Debt A-I Index
Returns for the last 1 year	6.17%	6.62%	6.44%
Returns for the last 3 year	6.85%	7.30%	7.19%
Returns for the last 5 year	5.82%	6.27%	6.25%
Returns since Inception	5.75%	6.19%	6.07%
Date of allotment / inception	17-Oct-19		

Note: The "since inception" returns are calculated on Rs 1000/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE AGGRESSIVE HYBRID FUND
(Scheme Code : MMAHF)

Absolute Returns of the Scheme for each financial year for the last 5 years



Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

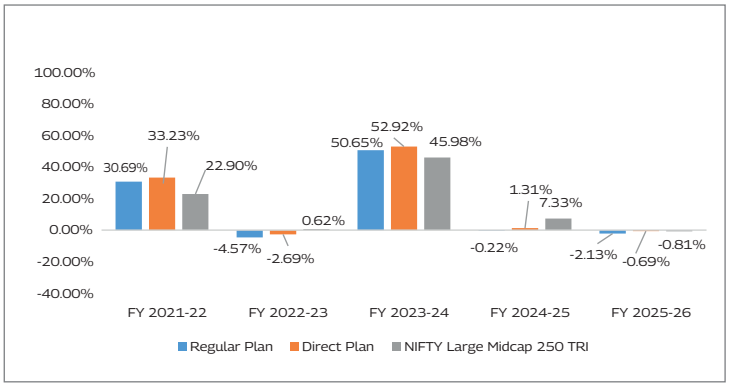
Period	MMAHF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	CRISIL Hybrid - 35+65 - Aggressive Index
Returns for the last 1 year	-1.79%	-0.25%	-0.61%
Returns for the last 3 year	13.47%	15.31%	10.74%
Returns for the last 5 year	12.20%	14.18%	9.63%
Returns since Inception	14.57%	16.62%	11.36%
Date of Allotment/Inception	19-Jul-19		

Note: The "since inception" returns are calculated on Rs. 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

PERFORMANCE OF THE SCHEMES

MAHINDRA MANULIFE LARGE & MID CAP FUND
(Scheme Code : MMLMF)

Absolute Returns of the Scheme for each financial year for the last 5 years



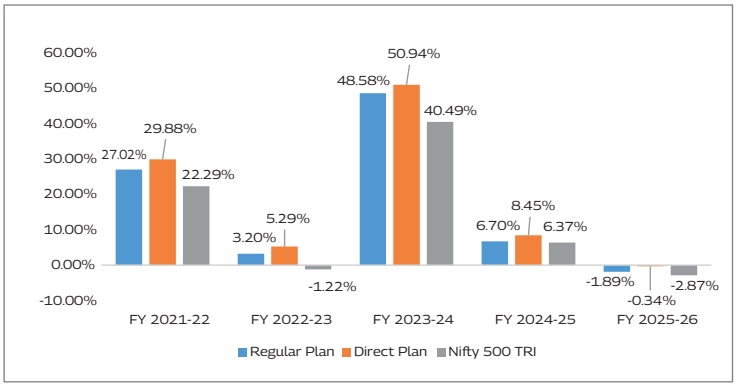
Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMLMF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty Large Midcap 250 TRI
Returns for the last 1 year	-2.13%	-0.69%	-0.81%
Returns for the last 3 year	13.74%	15.49%	15.83%
Returns for the last 5 year	12.91%	14.84%	13.96%
Returns since Inception	15.02%	17.01%	16.13%
Date of allotment / inception	30-Dec-19		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE FOCUSED FUND
(Scheme Code : MMFF)

Absolute Returns of the Scheme for each financial year for the last 5 years



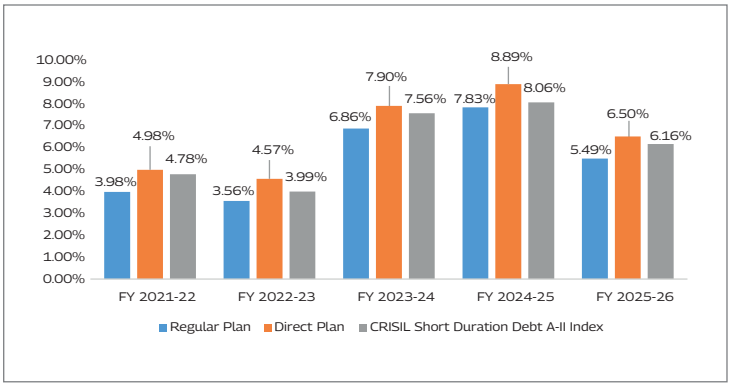
Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMFF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty 500 TRI
Returns for the last 1 year	-1.89%	-0.34%	-2.87%
Returns for the last 3 year	15.87%	17.76%	13.22%
Returns for the last 5 year	15.32%	17.43%	11.88%
Returns since Inception	18.21%	20.42%	14.38%
Date of Allotment/Inception	17-Nov-20		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE SHORT DURATION FUND
(Scheme Code : MMSDF)

Absolute Returns of the Scheme for each financial year for the last 5 years



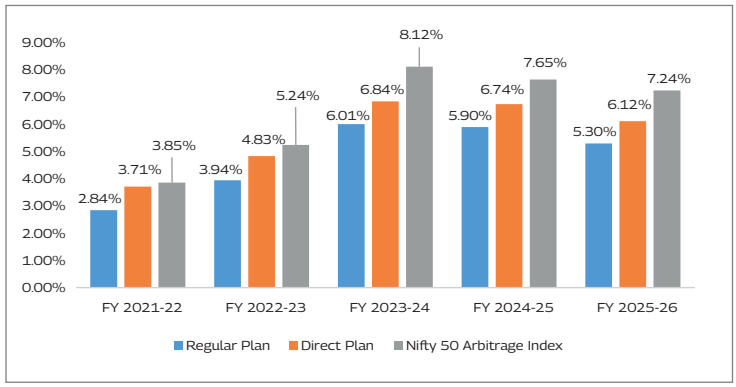
Compounded Annualised Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMSDF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	CRISIL Short Duration Debt A-II Index
Returns for the last 1 year	5.49%	6.50%	6.16%
Returns for the last 3 year	6.72%	7.75%	7.25%
Returns for the last 5 year	5.53%	6.55%	6.09%
Returns since Inception	5.53%	6.55%	6.14%
Date of Allotment/Inception	23-Feb-21		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE ARBITRAGE FUND
(Scheme Code : MMAF)

Absolute Returns of the Scheme for each financial year for the last 5 years



Compounded Annualised Returns (CAGR) of the Scheme as on March 30, 2026:

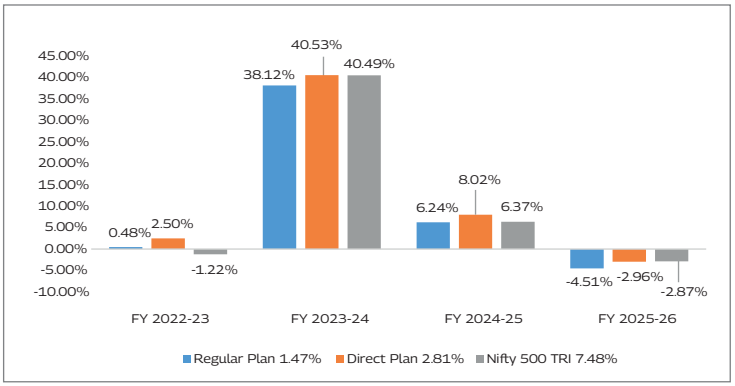
Period	MMAF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty 50 Arbitrage TRI
Returns for the last 1 year	5.30%	6.12%	7.24%
Returns for the last 3 year	5.74%	6.58%	7.68%
Returns for the last 5 year	4.79%	5.65%	6.41%
Returns since Inception	4.55%	5.41%	6.14%
Date of Allotment/Inception	24-Aug-20		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

PERFORMANCE OF THE SCHEMES

MAHINDRA MANULIFE FLEXI CAP FUND
(Scheme Code : MMFCF)

Absolute Returns of the Scheme for each financial year for the last 5 years



*Note: Returns are computed from the date of allotment (August 23, 2021) /1st April, as the case may be, till 31st March of the respective financial year(s).

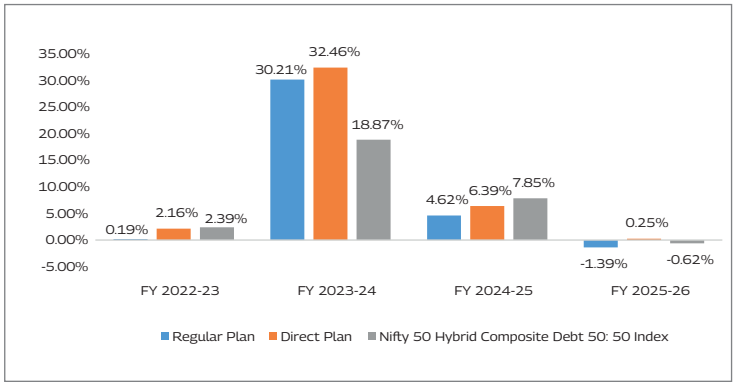
Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMFCF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty 500 TRI
Returns for the last 1 year	-4.51%	-2.96%	-2.87%
Returns for the last 3 year	11.90%	13.78%	13.22%
Returns since Inception	8.06%	10.02%	9.85%
Date of allotment / inception	23-Aug-21		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE BALANCED ADVANTAGE FUND
(Scheme Code : MMBAF)

Absolute Returns of the Scheme for each financial year for the last 5 years



*Note: Returns are computed from the date of allotment (December 30, 2021) / 1st April as the case may be, to 31st March of the respective financial year.

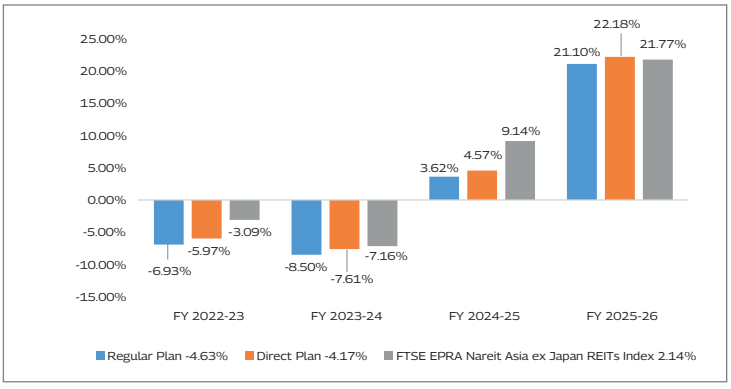
Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMBAF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty 50 Hybrid Composite Debt 50: 50 Index TRI
Returns for the last 1 year	-1.39%	0.25%	-0.62%
Returns for the last 3 year	10.34%	12.20%	8.39%
Returns since Inception	7.11%	9.01%	6.76%
Date of Allotment/Inception	30-Dec-21		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE ASIA PACIFIC REITs FOF
(Scheme Code : MMAPRF)

Absolute Returns of the Scheme for each financial year for the last 5 years



*Note: Returns are computed from the date of allotment (October 20, 2021) / 1st April, as the case may be, to 31st March of the respective financial year.

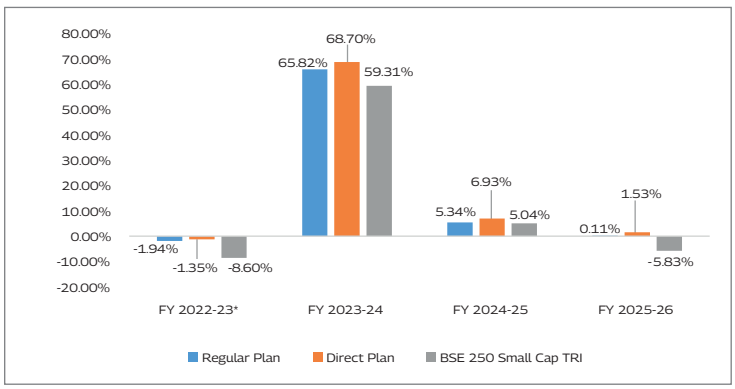
Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMAPRF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	FTSE EPRA Nareit Asia ex Japan REITs Index
Returns for the last 1 year	21.10%	22.18%	21.77%
Returns for the last 3 year	4.75%	5.72%	6.88%
Returns since Inception	0.45%	1.42%	4.62%
Date of Allotment/Inception	20-Oct-21		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. The "returns" shown above are for the growth option. For this purpose, inception date is deemed to be the date of allotment. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE SMALL CAP FUND
(Scheme Code : MMSCF)

Absolute Returns of the Scheme for each financial year for the last 5 years



*Note: Returns are computed from the date of allotment (December 12, 2022) /1st April, as the case may be, to 31st March of the respective financial year.

Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

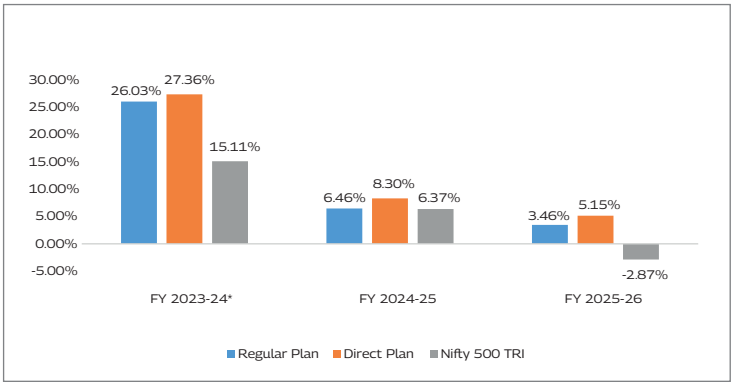
Period	MMSCF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	BSE 250 Small Cap TRI (First Tier Benchmark)
Returns for the last 1 year	0.11%	1.53%	-5.83%
Returns for the last 3 year	20.48%	22.35%	16.36%
Returns since Inception	17.77%	19.64%	11.69%
Date of Allotment/Inception	12-Dec-22		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. The "returns" shown above are for the growth option. For this purpose, inception date is deemed to be the date of allotment. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

PERFORMANCE OF THE SCHEMES

MAHINDRA MANULIFE BUSINESS CYCLE FUND
(Scheme Code : MMBCF)

Absolute Returns of the Scheme for each financial year for the last 5 years:



*Note: Returns are computed from the date of allotment (September 11, 2023) /1st April, as the case may be, to 31st March of the respective financial year.

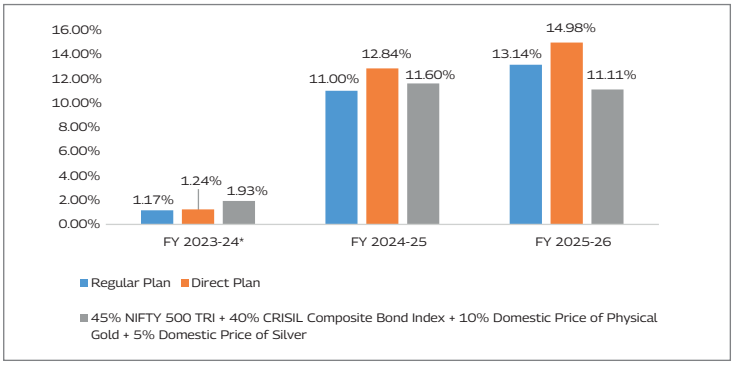
Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMBCF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty 500 TRI
Returns for the last 1 year	3.46%	5.15%	-2.87%
Returns since Inception	13.74%	15.70%	7.03%
Date of allotment / inception	11-Sep-23		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE MULTI ASSET ALLOCATION FUND
(Scheme Code : MMMAAF)

Absolute Returns of the Scheme for each financial year for the last 5 years:



*Note: Returns are computed from the date of allotment (March 13, 2024) / 1st April, as the case may be, to 31st March of the respective financial year.

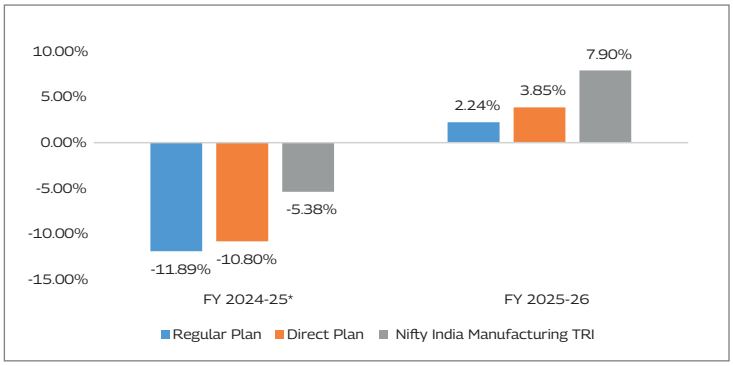
Compounded Annualised Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMMAAF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver
Returns for the last 1 year	13.14%	14.98%	11.11%
Returns since Inception	12.45%	14.30%	12.12%
Date of allotment / inception	13-Mar-24		

Note: The "since inception" returns are calculated on Rs 10/- invested at inception. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE MANUFACTURING FUND
(Scheme Code : MMMF)

Absolute Returns of the Scheme for each financial year for the last 5 years:



*Note: Returns are computed from the date of allotment (June 24, 2024) /1st April, as the case may be, to 31st March of the respective financial year.

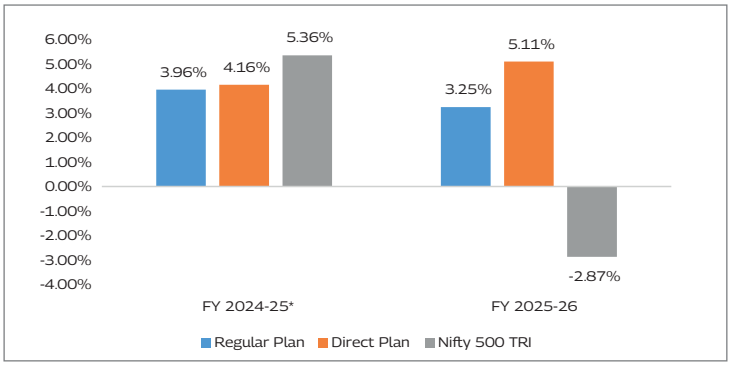
Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

Period	MMMF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty India Manufacturing TRI
Returns for the last 1 year	2.24%	3.85%	7.90%
Returns since Inception	-5.74%	-4.23%	-1.62%
Date of allotment / inception	24-Jun-24		

Note: As the scheme has not completed one year, returns disclosed above are absolute returns. The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

MAHINDRA MANULIFE VALUE FUND
(Scheme Code : MMVF)

Absolute Returns of the Scheme for each financial year for the last 5 years:



*Note: Returns are computed from the date of allotment (March 03, 2025) /1st April, as the case may be, to 31st March of the respective financial year.

Compounded Annualized Returns (CAGR) of the Scheme as on March 30, 2026:

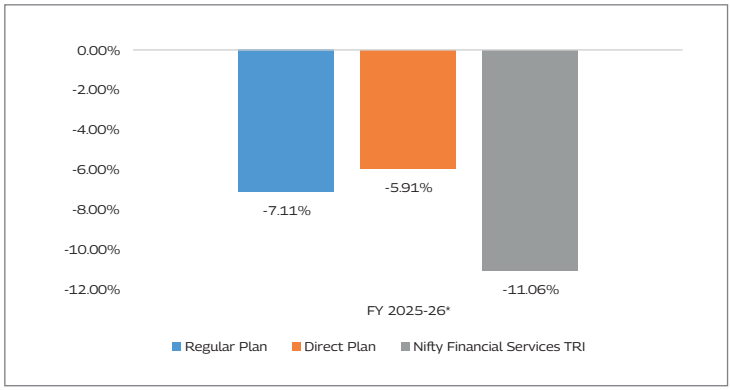
Period	MMVF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty 500 TRI
Returns for the last 1 year	3.25%	5.11%	-2.87%
Returns since Inception	7.78%	9.74%	3.89%
Date of allotment / inception	3-Mar-25		

Note: As the scheme has not completed one year, returns disclosed above are absolute returns. The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

PERFORMANCE OF THE SCHEMES

MAHINDRA MANULIFE BANKING & FINANCIAL SERVICES FUND
(Scheme Code : MMBFSF)

Absolute Returns of the Scheme for each financial year for the last 5 years:



*Note: Returns are computed from the date of allotment (July 18, 2025) /1st April, as the case may be, to 31st March of the respective financial year.

Absolute Returns of the Scheme as on March 30, 2026:

Period	MMBFSF (Scheme returns %)		Benchmark Returns (%)
	Regular Plan	Direct Plan	Nifty Financial Services TRI
Last 6 months (Absolute)	-5.74%	-4.88%	-9.51%
Returns since Inception	-7.11%	-5.91%	-11.06%
Date of allotment / inception	18-Jul-25		

Note: As the scheme has not completed one year, returns disclosed above are absolute returns. The "since inception" returns are calculated on Rs 10/- invested at inception. The "returns" shown above are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Note: As March 31, 2026 was a non-business days, the schemes returns disclosed are as on March 30, 2026, except for Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund which is as of March 31, 2026.

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COMMON APPLICATION FORM

Investors must read the Key Information Memorandum and the General Instructions before completing this Form.

KEY PARTNER / AGENT INFORMATION (Refer General Instruction 1)

ARN & ARN Name	Sub Agent's ARN / Bank Branch Code	Employee Unique Identification Number (EUIN)	RIA/PMRN Name & Code	Internal Code for Sub-Agent/Employee	FOR OFFICE USE ONLY (TIME STAMP)

Consent for sharing Transaction Feed with RIA/PMRN (Applicable for investments through RIA/PMRN only): ☐ I/We hereby give my/our consent to share/provide the transaction feed / portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan in the scheme(s) of Mahindra Manulife Mutual Fund, to the above mentioned SEBI Registered Investment Advisor (RIA) or SEBI Registered Portfolio Manager (PMRN).

EUIN Declaration (only where EUIN box is left blank) (Refer General Instruction 1) ☐ I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/ relationship manager/sales person of the distributor/sub broker.

First/ Sole Applicant/ Guardian / PoA Holder / Karta	Second Applicant	Third Applicant

1. EXISTING UNIT HOLDER INFORMATION (If you have existing Folio, please fill in folio no. in this section and proceed to sections 8 and 11.) (Refer General Instruction 2)

FOLIO NO.: | | | | | | | | | | |

The details in our records under the folio number mentioned alongside will apply for this application.

2. MODE OF HOLDING [Please tick (✓)] ☐ **Single** ☐ **Joint** ☐ **Anyone or Survivor**

If an application has more than one investor (maximum three permitted) the investors are required to specify the 'mode of holding' in the initial application form as either 'Joint' or 'Anyone or Survivor'. And in such an event, if the investors fail to specify the mode of holding, then by default, the mode of holding will be treated as 'Joint' for all future purposes by the AMC in respect of the folio.

3. UNIT HOLDER INFORMATION (Refer General Instruction 3)

NAME OF FIRST / SOLE APPLICANT$ (In case of Minor, there shall be no jointholders)

Mr.	Ms.	M/s.	

DATE OF BIRTH/INCORPORATION$ (MANDATORY) D D M M Y Y Y Y **(Proof of date of birth is Mandatory in case of minor)** **GENDER** ☐ Male ☐ Female ☐ Other

$NAME and DOB/Date of incorporation for all the Applicant(s) should be exactly as per PAN

PAN#/ PEKRN# | | | | | | | | | | | KYC Identification No. (KIN): | | | | | | | | | | | | | | | |

Please attach PAN Card copy and KYC Proof and #Refer General Instruction No 14 for PAN/PEKRN and No 16 for KYC.

GSTIN* | | | | | | | | | | | | | | | | *Refer General Instruction 3F.

MAILING ADDRESS OF FIRST / SOLE APPLICANT (Mandatory) (Address should be as per KYC records) (Refer General Instruction 3A)

CITY		STATE		PIN CODE	

CONTACT DETAILS OF FIRST / SOLE APPLICANT Country Code | | | | STD Code | | | | | Telephone : Off. | | | | | | | | | | |

Mobile No. | | | | | | | | | | | Res. | | | | | | | | | | Fax | | | | | | | | | | |

#Select appropriate validation code ☐ SE ☐ SP ☐ DC ☐ DS ☐ DP ☐ GD ☐ PM ☐ CD ☐ PO

^^Email Id | | ☐ I/we wish to receive physical copy of the Annual Report or Abridged Summary thereof (Applicable only if email id is not available)

^^ On providing email-id investors shall receive scheme wise annual report or an abridged summary thereof/ account statements/statutory and other documents by email. (Refer General Instruction 8.)

#Select appropriate validation code ☐ SE ☐ SP ☐ DC ☐ DS ☐ DP ☐ GD ☐ PM ☐ CD ☐ PO

#Description of Email & Mobile validation codes: SE - Self, SP - Spouse, DC - Dependent Children, DS - Dependent Siblings, DP - Dependent Parents, GD - Guardian, PM - PMS, CD - Custodian, PO - POA

Overseas Address###			
Overseas Country###		Zip Code###	

###**Mandatory for NRI/Overseas Applicants**

TEAR HERE

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Acknowledgment Slip (To be filled by the applicant)

Head Office : Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Date : D D M M Y Y Y Y

Received from Mr./Ms./M/s. _____

an application for allotment of Units of the Plan / Option (as mentioned overleaf) of Mahindra Manulife Mutual Fund - along with Cheque / Demand Draft / Payment Instrument as detailed overleaf.

Please Note : All Purchases are subject to realisation of Cheques / Demand Drafts / Payment Instrument.

ISC Stamp & Signature

... continued overleaf

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NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / PoA HOLDER

Mr. | Ms. | M/s. | Mobile No.

PAN#/ PEKRN# | KYC Identification No. (KIN): | Please attach PAN Card copy and KYC Proof (Mandatory)

Relationship with Minor **Please (✓)** ☐ Father ☐ Mother ☐ Court appointed Legal Guardian | **DATE OF BIRTH OF GUARDIAN** D D M M Y Y Y Y

It is mandatory to provide DOB of Guardian and Proof of relationship with minor

ADDITIONAL DETAILS REQUIRED (in case of non-individual Investors)

Contact Person Name | Designation

Mobile No. | Email

4. JOINT APPLICANT DETAILS, If any (Refer General Instruction 3) (in Case of Minor, there shall be no joint holders)

I. NAME OF SECOND APPLICANT Mr. | Ms. | M/s.

PAN#/ PEKRN# | KYC Identification No. (KIN): | **GENDER** ☐ Male ☐ Female ☐ Other | Please attach PAN Card copy and KYC Proof (Mandatory)

Mobile No. | ☐ SE ☐ SP ☐ DC ☐ DS ☐ DP ☐ GD ☐ PM ☐ CD ☐ PO | §**DATE OF BIRTH** D D M M Y Y Y Y

^^Email ID | ☐ SE ☐ SP ☐ DC ☐ DS ☐ DP ☐ GD ☐ PM ☐ CD ☐ PO

II. NAME OF THIRD APPLICANT Mr. | Ms. | M/s.

PAN#/ PEKRN# | KYC Identification No. (KIN): | **GENDER** ☐ Male ☐ Female ☐ Other | Please attach PAN Card copy and KYC Proof (Mandatory)

Mobile No. | ☐ SE ☐ SP ☐ DC ☐ DS ☐ DP ☐ GD ☐ PM ☐ CD ☐ PO | §**DATE OF BIRTH** D D M M Y Y Y Y

^^Email ID | ☐ SE ☐ SP ☐ DC ☐ DS ☐ DP ☐ GD ☐ PM ☐ CD ☐ PO

§**Mandatory**

5. APPLICANT DETAILS (Mandatory) (Refer general instruction 3)

5a. Status of Applicants (Refer General Instruction 3D) [Please (✓) one]

Sole/First Applicant ☐ Individual ☐ Non Individual	☐ Resident Individual	☐ NRI-Repatriation	☐ QFI	☐ Partnership	☐ Trust	☐ HUF	☐ AOP	☐ PIO	☐ Private Ltd.
	☐ Body Corporate	☐ NRI-Non Repatriation	☐ BOI	☐ OCI	☐ LLP	☐ Bank	☐ FI	☐ Society / Club	☐ Public Ltd.
	☐ Foreign National Resident in India	☐ On Behalf of Minor	☐ FPI	☐ Sole Proprietorship	☐ Non Profit Organisation*	☐ Others _____ (Please specify)			
Second Applicant ☐ Individual	☐ Resident Individual	☐ Foreign National Resident in India	☐ NRI-Repatriation	☐ NRI-Non Repatriation	☐ OCI	☐ PIO			
	☐ Others_____ (Please specify)								
Third Applicant ☐ Individual	☐ Resident Individual	☐ Foreign National Resident in India	☐ NRI-Repatriation	☐ NRI-Non Repatriation	☐ OCI	☐ PIO			
	☐ Others_____ (Please specify)								

***Non-Profit Organization [NPO] to provide the following declaration:** We are falling under "Non-Profit Organization" [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013). ☐ **Yes** ☐ **No** (Attach documentary evidence)

If yes, please quote the NPO Registration Number provided by DARPAN portal._____

(If not registered already, please register immediately and confirm with the above information. In absence of receipt of the Darpan portal registration details, MF / AMC/ RTA will be required to register your entity on the said portal and/or report to the relevant authorities as applicable.)

5b. Occupation Details [Please tick (✓)]

Sole/First Applicant Please select any one	☐ Private Sector Service	☐ Public Sector Service	☐ Government Service	☐ Student	☐ Professional	☐ Housewife	☐ Business
	☐ Retired	☐ Agriculturist	☐ Proprietorship	☐ Others _____ (Please specify)			
Second Applicant Please select any one	☐ Private Sector Service	☐ Public Sector Service	☐ Government Service	☐ Student	☐ Professional	☐ Housewife	☐ Business
	☐ Retired	☐ Agriculturist	☐ Proprietorship	☐ Others _____ (Please specify)			
Third Applicant Please select any one	☐ Private Sector Service	☐ Public Sector Service	☐ Government Service	☐ Student	☐ Professional	☐ Housewife	☐ Business
	☐ Retired	☐ Agriculturist	☐ Proprietorship	☐ Others _____ (Please specify)			

5c. Gross Annual Income / Net-worth (Rs.)

Sole/First Applicant Please select any one	**Gross Annual Income or Net-worth**	☐ Below 1 Lakh	☐ 1 - 5 Lakhs	☐ 5 - 10 Lakhs	☐ 10 - 25 Lakhs	☐ 25 Lakhs - 1 Crore	☐ >1 Crore
		(Mandatory for Non-Individuals) Rs. _____ as on D D M M Y Y Y Y (Not older than 1 year)					
Second Applicant Please select any one	**Gross Annual Income**	☐ Below 1 Lakh	☐ 1 - 5 Lakhs	☐ 5 - 10 Lakhs	☐ 10 - 25 Lakhs	☐ 25 Lakhs - 1 Crore	☐ >1 Crore
Third Applicant Please select any one	**Gross Annual Income**	☐ Below 1 Lakh	☐ 1 - 5 Lakhs	☐ 5 - 10 Lakhs	☐ 10 - 25 Lakhs	☐ 25 Lakhs - 1 Crore	☐ >1 Crore

✂ **TEAR HERE** ✂

Scheme Name		**Select your plan**		**Select your Option / Sub-option / Facility**	
		☐ **Regular Plan** ☐ **Direct Plan**		☐ **Growth** ☐ **IDCW Payout** ☐ **IDCW Reinvestment**	
Cheque / DD / Payment Instrument No. & Date		Drawn on (Bank and Branch)		Amount in Figures (Rs.)	

Note: In case of above IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.

IDCW: Income Distribution cum Capital Withdrawal

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5d. Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/ Promoters/ Karta/Trustee/Whole time Directors)

Sole/First Applicant (Please select any one)	☐ I am a PEP	☐ I am Related to a PEP	☐ Not Applicable
Second Applicant (Please select any one)	☐ I am a PEP	☐ I am Related to a PEP	☐ Not Applicable
Third Applicant (Please select any one)	☐ I am a PEP	☐ I am Related to a PEP	☐ Not Applicable

6. FATCA and CRS DETAILS For Individuals (Mandatory) Non Individual investors including HUF should mandatorily fill separate FATCA/CRS form

	Sole/First Applicant/Guardian	Second Applicant	Third Applicant
Place of Birth			
Country of Birth			
Nationality	☐ Indian ☐ U.S. ☐ Others, please specify_____	☐ Indian ☐ U.S. ☐ Others, please specify_____	☐ Indian ☐ U.S. ☐ Others, please specify_____
Tax Residence Address Type (as per KYC records)	☐ Residential ☐ Registered Office ☐ Business	☐ Residential ☐ Registered Office ☐ Business	☐ Residential ☐ Registered Office ☐ Business
Are you a tax resident (i.e., an you assessed for Tax) in any other countrv outside India?	☐ Yes/ ☐ No	☐ Yes/ ☐ No	☐ Yes/ ☐ No
	If 'YES', please fill below for ALL countries (other than India) in which you are a Resident for tax purposes i.e., where you are a Citizen/ Resident/ Green Card Holder /Tax Resident in the Respective countries.		
Country of Tax Residency	(1) (2) (3)	(1) (2) (3)	(1) (2) (3)
Tax Identiification Number OR Functional Equivalent	(1) (2) (3)	(1) (2) (3)	(1) (2) (3)
Identification Type (TIN of other, Please specify)	(1) (2) (3)	(1) (2) (3)	(1) (2) (3)
If TIN is not available, please tick the reason A,B, or C (as defined below)	**1** ☐A ☐B ☐C **2** ☐A ☐B ☐C **3** ☐A ☐B ☐C	**1** ☐A ☐B ☐C **2** ☐A ☐B ☐C **3** ☐A ☐B ☐C	**1** ☐A ☐B ☐C **2** ☐A ☐B ☐C **3** ☐A ☐B ☐C

Reason A→The country where the Account Holder is liable to pay tax does not issue Tax identification Numbers to its residents. *Refer General Instructions 3C and 18*
Reason B→No TIN required. (Select this reason Only if the authorities of the respective country of tax residence do not require the TIN to be collected).
Reason C→Others; please state the reason thereof _____

7. BANK ACCOUNT (PAY-OUT) DETAILS OF THE FIRST / SOLE APPLICANT (Refer General Instruction 5 & 9)
Mandatory information - If left blank the application is liable to be rejected. (Mandatory to attach proof, in case the pay-out bank account is different from the bank account mentioned under Section 8 below.) Irrespective of the source of payment for subscription on behalf of minor, all redemption proceeds shall be credited only in the verified bank account of the minor or a joint account of the minor with the parent/legal guardian.

For unit holders opting to hold units in demat form, please ensure that the bank account linked with the demat account is mentioned here.

Bank Name	

Account No.		MICR Code	(The 9 digit code appears on your cheque next to the cheque number)

Branch Address		Branch City	

Account Type (Please ✓) ☐ Savings ☐ Current ☐ NRO ☐ NRE ☐ FCNR ☐ Others (please specify) _____

IFSC Code*** *** Refer General Instruction 5D (Mandatory for Credit via RTGS / NEFT) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank)

Unitholders will receive redemption/ dividend (IDCW) proceeds directly into their bank account (as furnished in Section 7) via Direct credit/ RTGS/NEFT facility unless specified otherwise in writing.

8. INVESTMENTS & PAYMENT DETAILS [Please (✓)] (Refer Instruction 6 for Scheme details and Instruction 4 & 7 for Payment and Third Party Payment Details) The name of the first/ sole applicant must be pre-printed on the cheque for lumpsum Investment/ SIP Registration. FOR DEFAULT OPTIONS, PLEASE REFER KIM.

NOTE: In case of, Payment through single cheque, the cheque/DD should be issued in favour of 'Mahindra Manulife Multiple Schemes' for the total investment amount mentioned below and the cheque/DD details need to be filled only once. Same cheque cannot be used for both lumpsum & SIP investments.

Payment Type: ☐ **Non-Third Party Payment** ☐ **Third Party Payment** (Please attach 'Third Party Payment Declaration Form')

Payment Through : ☐ Single Cheque ☐ Multiple Cheques (Refer instruction 4D)

☐ One time Lumpsum Investment ☐ Systematic Investment Plan (Attach Common SIP/TOP-UP SIP registration/upgrade cum debit mandate form)

***LEI No.** **Valid upto:**

*The Legal Entity Identifier (LEI) is a 20-digit number used to uniquely identify parties for all payment transactions of value' ₹50 crore and above undertaken by entities (non-individuals) using Reserve Bank-run Centralised Payment Systems viz. Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT). In absence of LEI, the Fund will not be able to make payments (Redemption/ Dividend) of value ₹ 50 crore and above, and shall not be held responsible for any non receipt/ receipt of funds with a delay.

Scheme/Plan/Option/ Sub-option	Investment Amount	DD Charges, if any	Net DD/ Cheque Amount	Cheque/ DD/Fund Transfer Payment Instrument/ RTGS / NEFT Refer No / OTBM Facility^ & Date	Drawn on Bank/ Branch	Bank Account Number
Mahindra Manulife_____ _____						
Mahindra Manulife_____ _____						
Total						

^One Time Bank Mandate

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9. UNIT HOLDING OPTION ☐ **DEMAT MODE*** ☐ **PHYSICAL MODE (Default)** **(Refer Instruction 11)**

*Demat Account details are mandatory if the investor wishes to hold the units in Demat Mode. Please ensure that the sequence of the names as mentioned in the application form matches with that of the demat account. Investor opting to hold units in demat form, may provide a copy of the DP statement to enable us to match the demat details as stated in the application form.

NSDL	**DP NAME** _____	**DP ID** I N	**Beneficiary Account No.**
CDSL	**DP NAME** _____		**Beneficiary Account No.**

10. I / We hereby nominate the following person(s) who shall receive all the assets held in my / our account / folio in the event of my / our demise, as trustee and on behalf of my / our legal heir(s) subject to nature of event as specified in the table below. This nomination shall supersede any prior nomination made by me / us, if any. Applicable for Individual Unitholders only (Refer Instruction 13)**

☐ **REGISTRATION** ☐ **CHANGE** ☐ ***CANCELLATION** ***In case of cancellation of Nomination, it is mandatory to provide opt-out declaration provided below.**

Nomination Details

	Mandatory Details						**Additional Details *****	
	Name of Nominee(s) (Recommended else read and tick (✓) the opt-out declaration below)	Proportion (%) in which the assets will be shared by each Nominee***	Relationship with Applicant (If any)	Address of Nominee(s)/ Guardian in case of Minor Nominee **[Tick ✓ if same as First Applicant, or provide the complete address if different]**	Mobile No. / Telephone No. & Email ID of nominee(s) / Guardian in case of Minor Nominee	Identity Number of Nominee/ Guardian (in case of Minor Nominee)**** **PAN or Driving Licence or Aadhaar (last 4 Digits) or Passport (for NRIs/ OCIs/PIOs)**	D.o.B. of Nominee (Mandatory if nominee is minor)	Guardian Name (Mandatory if nominee is minor)
Nominee 1				☐ Same as First Applicant				
Nominee 2				☐ Same as First Applicant				
Nominee 3				☐ Same as First Applicant				

**Joint Accounts:

Event	**Transmission of Account / Folio to**
Demise of one or more joint holder(s)	Surviving holder(s) through name deletion The surviving holder(s) shall inherit the assets as owners
Demise of all joint holders simultaneously - having nominee	Nominee / In case of multiple nominees in proportion % as defined
Demise of all joint holders simultaneously - not having any nominee	Legal heir(s) of the youngest joint holder as determined by D.o.B. captured in our records

*** if % is not specified, then the assets shall be distributed equally amongst all the nominees. **Any odd lot after division shall be transferred to the first nominee mentioned in the form**

**** **Provide only number: PAN or Driving Licence or Aadhaar (last 4 digits). Copy of the document is not required. However, in case of NRIs/OCIs/PIOs, Passport number is acceptable.**

***** to be furnished only in following conditions / circumstances:

- Date of Birth (DoB): please provide, only if the nominee is minor.
- Guardian: It is mandatory for you to provide, if the nominee is minor.

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OR

Declaration for opting out of Nomination (To be provided only where nomination is not provided)

[Please (✓)] ☐ I / We hereby confirm that I / We do not wish to appoint any nominee(s) in my / our MF Folio/ demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our MF Folio / demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the MF Folio / demat account.

I / We want the details of my / our nominee to be printed in the statement of holding or statement of account, provided to me/ us by the AMC / DP as follows;

(please tick, as appropriate) ☐ **Name of nominee(s) with %** ☐ **Nomination: Yes / No** (Default)

Note:

1. In case of varied requests viz. registration/change/cancellation, please fill-in separate Nomination form
2. All joint holders should sign, even in case of Anyone or Survivor' mode of operation.
3. The allocation/share should be in whole numbers without any decimals making a total of 100 percent. If the percentage of share is not mentioned then the claim will be settled equally amongst all the indicated nominee(s)

11. DECLARATION & SIGNATURE/S (Refer Instruction 12)

I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any regulation, including SEBI. I/We confirm that my application is in compliance with applicable Indian and foreign laws. I / We hereby confirm and declare as follows:- I / We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents (i.e. Scheme Information Document, Statement of Additional Information and Key Information Memorandum) and apply for allotment of Units of Schemes of Mahindra Manulife Mutual Fund ('the Fund') indicated above. I/We am/are eligible Investor(s) as per the scheme related documents and am/are authorised to make this investment as per the Constitutive documents/ authorization(s). The amount invested in the Scheme is derived through legitimate sources only and is not held or designed for the purpose of contravention of any Act, Rules, Regulations or any statute or legislation or any other applicable laws or any Notifications, Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/We confirm that the funds invested in the Scheme, legally belongs to me/us. In event "Know Your Customer" process is not completed by me/us to the satisfaction of the Fund, I/we hereby authorize the Fund, to redeem the funds invested in the Scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law. I / We have not received nor have been induced by any rebate or gifts, directly or indirectly, in making this investment. The information given in / with this application form is true and correct and further agree to furnish such other further/additional information as may be required by the Mahindra Manulife Investment Management Private Limited (AMC) / the Fund and undertake to inform the AMC / the Fund/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished from time to time. That in the event, the above information and/or any part of it is/are found to be false/ untrue/misleading, I/We will be liable for the consequences arising therefrom. I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Fund, its Sponsor/s, Trustees, AMC, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasi- judicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the AMC / the Fund, their appointed service providers or representatives responsible. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions. The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby authorize and provide my/our consent to the AMC, its Registrar & Transfer Agent and their authorized representatives to contact me/us through various communication modes (including phone / email / SMS) to address my/our investment related queries and/or receive communications pertaining to my/our financial transactions/ non-financial transactions/ promotional/ potential investments and other communications/ materials about the mutual fund products and services offered by the Fund, irrespective of my/our blocking preferences with the Customer Preference Registration Facility. I/We do not have any existing Micro Investments which together with the current Micro Investment application will result in aggregate investments exceeding Rs. 50,000/- in a year (applicable to Micro Investment investors only). I / We confirm that I / We are not United States person(s) under the laws of United States or residents(s) of Canada as defined under the applicable laws of Canada. I/WE HEREBY CONFIRM THAT I/WE HAVE NOT BEEN OFFERED/ COMMUNICATED ANY INDICATIVE PORTFOLIO AND/ OR ANY INDICATIVE YIELD BY THE FUND/AMC/ITS DISTRIBUTOR FOR THIS INVESTMENT. I/We hereby provide my /our consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclosing of my Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios. **FATCA Declaration:** I hereby confirm that the information provided here in above is true, correct and complete to the best of my knowledge and belief and that I shall be solely liable and responsible for the information submitted above. I also confirm that I have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same. I also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of the same being effective and also undertake to provide any other additional information as may be required any intermediary or by domestic or overseas regulators / tax authorities. **Applicable to NRIs only :** I / We confirm that I am / we are Non-Residents of Indian Nationality / Origin and that the funds are remitted from abroad through approved banking channels or from my / our NRE / NRO / FCNR Account. I / We confirm that the details provided by me / us are true and correct.

UNITHOLDER(S) SIGNATURE(S) (Please write Application Form No. / Folio No. on the reverse of the Cheque / Demand Draft / Payment Instrument.)

First/ Sole Applicant/ Guardian / PoA Holder / Karta	Second Applicant	Third Applicant

Name(s) of Witness(s)	Address of Witness(s)	Witness Signature^

^Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature.

Alterations in the form, if any should be countersigned.

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COMMON SIP/ TOP-UP SIP REGISTRATION/ UPGRADE CUM DEBIT MANDATE FORM

First time investors subscribing to the Scheme through SIP-NACH / Auto Debit to complete this form compulsorily along with the Main Application Form. (Please read 'Terms & Conditions for SIP through NACH / Auto Debit' overleaf) and general instruction 6. The Application Form should be completed in English and in **BLOCK LETTERS** only.

KEY PARTNER / AGENT INFORMATION (Refer General Instruction 1)

ARN & ARN Name	Sub Agent's ARN / Bank Branch Code	Employee Unique Identification Number (EUIN)	RIA/PMRN Name & Code	Internal Code for Sub-Agent / Employee	FOR OFFICE USE ONLY (TIME STAMP)

Consent for sharing Transaction Feed with RIA/PMRN (Applicable for investments through RIA/PMRN only): ☐ I/We hereby give my/our consent to share/provide the transaction feed / portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan in the scheme(s) of Mahindra Manulife Mutual Fund, to the above mentioned SEBI Registered Investment Advisor (RIA) or SEBI Registered Portfolio Manager (PMRN).
EUIN Declaration (only where EUIN box is left blank) (Refer General Instruction 1): ☐ I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or not with standing the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

First/ Sole Applicant/ Guardian / PoA Holder / Karta	Second Applicant	Third Applicant

(✓) ☐ **SIP/ Top-Up SIP** ☐ **Micro SIP** ☐ **Change in Bank Account for Auto Debit (Proceed directly to fill the NACH mandate and provide a cancelled cheque)**

1. Investment and SIP Details: First / Sole Investor **Name**

Folio No.(Existing Unitholder) **KYC Identification Number**

PAN / PEKRN^ Enclosed (✓) #KYC Proof ☐ **Existing UMRN**

PAYMENT THROUGH ☐ SINGLE CHEQUE ☐ MULTIPLE CHEQUES **Refer Note** (i) and general instruction 4 D. In case of, Payment through single cheque, for investment in more than 1 Scheme the cheque/DD should be issued in favour of 'Mahindra Manulife MF Multiple Scheme' for the total investment amount mentioned below and the cheque/DD details need to be filled only once.

Please mention Scheme-Plan-Option-Sub Option

☐ New SIP ☐ Upgrade Existing SIP	SIP Installment Amount (₹)	Frequency	SIP Date(s)/Days for Weekly/ Monthly/ Quarterly Frequency (Refer Instruction 1(a))	Period	Top-Up for Monthly & Quarterly Frequency (Optional) (Refer instruction 1b)		
					Top-Up Details	CAP Details (Optional)	Frequency
1. Mahindra Manulife _____ _____ _____ Cheque No._____ Cheque Date_____		☐ Weekly ☐ Monthly (Default) ☐ Quarterly	☐ Mon ☐ Tue ☐ Wed (Default) ☐ Thu ☐ Fri 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	Start: M M Y Y Y Y End: M M Y Y Y Y Ensure SIP Duration is not more than 40 years.	Amount (₹) Or Percentage	CAP Amount (₹) Or CAP Month-Year M M Y Y Y Y	☐ Yearly (Default) ☐ Half yearly
☐ New SIP ☐ Upgrade Existing SIP 2. Mahindra Manulife_____ _____ _____ Cheque No._____ Cheque Date_____		☐ Weekly ☐ Monthly (Default) ☐ Quarterly	☐ Mon ☐ Tue ☐ Wed (Default) ☐ Thu ☐ Fri 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	Start: M M Y Y Y Y End: M M Y Y Y Y Ensure SIP Duration is not more than 40 years.	Amount (₹) Or Percentage	CAP Amount (₹) Or CAP Month-Year M M Y Y Y Y	☐ Yearly (Default) ☐ Half yearly

2. Demat Account Details (Optional)

| | | | | |

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Terms & Conditions for SIP/ Top-Up SIP

1 (a). SIP facility is offered by the Scheme subject to following terms and conditions:

Particulars	Frequency available (Default day for weekly frequency: Wednesday), (Default Frequency: Monthly)		
	Weekly	Monthly	Quarterly
SIP Transaction Dates	Any day of the Week (except Saturday & Sunday)	Any date*	
Minimum no. of installments and Minimum amount per installment	**For MMETSF** - 6 installments of Rs. 500/- each and in multiples of Rs. 500/- thereafter; **For MMAPRF** - 6 installments of Rs. 1,000/- each and in multiples of Re. 1/- thereafter; **For schemes other than MMAPRF & MMETSF**- 6 installments of Rs. 500/- each and in multiples of Re. 1/- thereafter.		**For MMETSF** - 4 installments of Rs. 1500/- each and in multiples of Rs. 500/- thereafter; **For schemes other than MMETSF** - 4 installments of Rs. 1500/- each and in multiples of Re. 1/- thereafter.
Mode of Payment	National Automated Clearing House (NACH) Facility and Direct Debit mandate through select banks with whom AMC may have an arrangement, from time to time.		

* If any SIP installment due date falls on a non-Business day, then the respective transactions will be processed on the next Business day. However, in case the chosen date is not available in a particular month, the SIP will be processed on the last day of that month. E.g., if selected date is 31st, SIP installment for the month of September will be processed on 30th September. However, if 30th September happens to be a Non-Business Day, the SIP will be processed on the immediate next Business Day.
Note: Anyone or more SIP transaction dates from the available dates can be selected by the Unit Holders under the Monthly and Quarterly frequencies. SIP amount (including Top Up) will be restricted to amount mentioned in Direct Debit / NACH Mandate Form. Any day of the week or more day(s) can be selected by the Unit Holders under the Weekly frequency.

MMETSF: Mahindra Manulife ELSS Tax Saver Fund; **MMAPRF:** Mahindra Manulife Asia Pacific REITs FOF;

1 (b). Top-Up SIP Specifications facility available for monthly and quarterly frequencies only

Particulars	Minimum Top-up installment		Top Up Frequency	
	For schemes other than MMETSF	For MMETSF	For Monthly SIP	For Quarterly SIP
Top up by Amount	Rs. 100 and in multiples of Rs 100 thereafter	Rs. 500 and in multiples of Rs 500 thereafter	• Yearly • Half Yearly	• Yearly
Top up by Percentage	10% and in multiples of 1% thereafter. Rounded off to nearest next multiple of Rs. 10.	Not available	• Yearly	

Note: Existing investors will be required to submit a request for upgrade from SIP to Top-up SIP at least 10 calendar days prior to the next SIP date. In case of Monthly SIP, if the investor has chosen half-yearly Top-Up frequency, the SIP amount will increase after every 6 SIP monthly cycle dates by the amount indicated and if the investor has chosen Yearly Top-Up frequency, the SIP amount will increase after every 12 SIP monthly cycle dates by the amount/percentage indicated. For Quarterly SIPs, only Yearly frequency is available for Top-up and the SIP amount will increase after every 4 SIP quarterly cycle dates by the indicated amount / percentage. If the Investor does not specify either the Top-up amount/percentage or specifies both, the SIP application will be processed by default with the Minimum Top -up installment amount as per above table. The Top-up details cannot be modified once enrolled. In order to make any changes, the Investor must cancel the existing SIP and enroll for a fresh SIP with revised Top up details.
Investors/Unitholders are also requested to note that, in case of cancellation/discontinuation of SIP enrolment, any SIP Top-Up enrolment linked with the underlying SIP (whether existing OR future Top-Ups) shall also stand cancelled.

Default options : Default day for weekly frequency - Wednesday Default Frequency - Monthly Default Date (for both monthly and quarterly frequency) - 10th Default Mode - Top-up by amount. Default Top-up frequency - Yearly.

2. For New / Existing investors if 1st SIP Installment is through NACH mandate kindly attach Blank cancelled cheque or Copy of cheque.
3. Ensure the duration in the SIP Registration as well as Debit Mandate form is not more than 40 years.
4. a. **SIP Cap Amount:** Investor shall have an option to freeze the SIP installment amount (including Top-ups applied at periodic intervals) by specifying a SIP Cap amount. The SIP Cap amount shall be less than or equal to the amount mentioned by the Investor in the NACH Debit Mandate. In case the SIP Cap amount specified by the Investor is higher than the NACH Debit Mandate amount, then the amount mentioned in the NACH Debit Mandate shall be considered for applying Top-ups and processing of SIP installments until the end of SIP tenure.
   b. **SIP Cap Month-Year:** Investor shall have an option to freeze the SIP installment amount (including Top-ups applied at periodic intervals) from a prespecified month and year. From this prespecified month and year onwards, the SIP Top-Ups will be discontinued and the last topped up SIP installment will remain constant until the end of SIP tenure.
   Note: Investor shall have a flexibility to choose either SIP Cap Amount or SIP Cap Month-Year. In case of multiple selections, SIP Cap amount will be considered as default selection.
5. The first installment will be processed at Applicable NAV based on the timing of credit receipt of funds to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time as stated in KIMs/SIDs.
   There should be a gap of at least 21 calendar days between the first SIP installment and the second SIP installment. The Physical SIP Standalone Enrolment Form should be submitted at least 21 days before the first SIP Auto Debit date.
   The SIP Auto Debit shall start from the selected "Start" date mentioned by the investor, subject to completion of successful SIP Auto Debit mandate verification and registration formalities.
6. In case of MMETSF each SIP installment will be subject to a Lock In period of three years from the date of allotment of Units.
7. In case of auto cancellation, the below given uniform timeline for treating a SIP as closed/cancelled will be adopted by the AMC

S No.	SIP Frequency	No. of failed debit attempts prior to cancellation of SIP
1	Weekly, Monthly	3
2	Quarterly	2

8. SIP registered for more than one day or all days of the week under the **Weekly** frequency OR one date or all dates of the month under the **Monthly / Quarterly** frequency, will be considered as separate SIP instruction for the purpose of fulfilling the "Minimum no. of installments" criteria.
9. SIP in a folio of a minor will be registered only upto the date of minor attaining the majority even though the instruction may be for the period beyond that date.
10. The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the Installments indicated in such application.
11. AMC will ensure cancellation of auto-debit/SIP within 2 working days of such request submitted by the investor.
12. The facility will be automatically terminated upon receipt of intimation of death of the Unit holder.
13. The investors can also subscribe Units through SIP in Demat (electronic) mode for the Scheme. However the Units will be allotted based on applicable NAV of the Scheme and will be credited to investor's Demat (Beneficiary) Account on weekly basis on realization of funds, e.g. Units will be credited to investor's Demat (Beneficiary) account every Monday (or next business day, if Monday is a non-business day) for realization status received in last week from Monday to Friday.
14. Investors will not hold Mahindra Manulife Mutual Fund / Mahindra Manulife Investment Management Private Limited (MMIMPL), its Registrar and other service providers responsible, if the transaction is delayed or not affected or the investor's bank account is debited in advance or after the specific SIP date.
15. The first cheque should be drawn on the same bank account which is to be registered for Debit. Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which Debit is registered.
16. Mahindra Manulife Mutual Fund / MMIMPL, it's Registrar and other service providers shall not be responsible and liable for any damages/ compensation for any loss, damage etc., incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
17. Top-Up SIP facility is available only through NACH debit mandate. For Upgrading fill complete information for active SIP. In case of Quarterly SIP and Percentage based Top up, only Yearly Top-up frequency is available. Percentage based Top-up feature is not available for Mahindra Manulife ELSS Tax Saver Fund.
18. **CAP Amount:** Max SIP installment amount (including Top-up). In case, the SIP installment amount exceeds the maximum amount mentioned in the debit mandate, the SIP will continue with the last SIP installment amount. CAP Month-Year: Month-Year from which SIP Top-Up will be discontinued.

TEAR HERE

Terms & Conditions - NACH / Auto Debit

1. NACH debit facility is offered at various banks. For a detailed list of banks please refer the website www.npci.org.in.
2. This facility is offered only to the investors having bank accounts with above mentioned Banks. Above list is subject to modification/updation at any time in future at the sole discretion of MMIMPL, without assigning any reason or prior notice. If any bank is removed, SIP instructions of investors for such banks via NACH will be discontinued without any prior notice.
3. By signing the NACH mandate form the investor agrees to abide by the terms and conditions of NACH facility through NPCI (www.npci.org.in).
4. a. New/Existing investors who wish to enroll for SIP through NACH should fill the SIP Application Form and the Registration cum Mandate Form for NACH.
   b. The Registration cum Mandate Form for NACH should be submitted at least 21 calendar days prior to next SIP cycle date.
   c. Unique Mandate Registration Number (UMRN) is auto generated by NPCI during the mandate creation for the first time. Investors, who do not have the UMRN, please leave it blank. UMRN would be linked to the folio and maximum length is 20 characters comprising of Alpha Numeric Character allotted by NPCI.
   d. Investors who already have UMRN registered under the folio can fill up the SIP Registration cum Mandate Form for NACH and should be submitted at least 10 working days before the date of the first debit through NACH.
5. Please provide the cancelled cheque leaf of the Bank A/c no. for which NACH facility is registered.
6. Investors need to mandatorily fill the SIP Registration Cum Mandate form for NACH for any amendment and cancellation quoting their UMRN by giving 21 calendar days prior notice to any of the investor service centre.
7. Investor can choose to discontinue the SIP facility under folio without cancelling the UMRN.
8. IFSC is a 11 digit number given by some of the banks on the cheques. MICR is the 9-digit code that appears on your cheque next to the cheque number.
9. In case of existing investor, if application is received without existing UMRN then the last UMRN registered in the folio would be considered.
10. As per NPCI Circular, with effect from 1st April 2024, the duration of the NACH mandate can be for a maximum period of 40 years i.e. the gap between the "From" date and "To" date mentioned in the NACH Mandate form cannot exceed 40 years.

Terms & Conditions - Auto Debit

Auto Debit: The Auto Debit Facility will be made available only with the banks with which MMIMPL or its service provider may have tie up for Auto Debit from time to time. Please contact Mahindra Manulife Mutual Fund Investor Service Centre for updated list of banks/ branches eligible for Auto Debit Facility.

CHECKLIST

- ☐ Application Form is complete in all respect. Name, address & contact details are mentioned in full and signed by all applicants.
- ☐ Bank account details stated are complete and correct. In case investment cheque is from a different bank account, original cancelled cheque copy is attached.
- ☐ Permanent Account Number (PAN) for all applicants as applicable is mentioned.
- ☐ Preferred investment option i.e. whether Growth or IDCW Payout or IDCW Reinvestment is mentioned clearly.
- ☐ The cheque / demand draft should be drawn favouring the name of the scheme & crossed as "Account Payee Only", dated and duly signed.
- ☐ Application Number / Folio Number and applicant's name and / or PAN is mentioned on the reverse of each cheque.
- ☐ Demat A/c details are filled correctly in the form. Please provide self attested Client Master list Copy (where applicable).
- ☐ Details of applicants provided matches exactly with those in the Depository.
- ☐ Not a Resident of Canada.

Accompanying Documents

Please submit the following documents with your application (where applicable). All documents should be original / true copies by a Partner / Director / Trustee / Company Secretary / Authorised Signatory, etc.

Documents	Individuals[1]	Investments through PoA	Sole Proprietor	Minor	NRI	HUF	Companies	Societies	Partnership Firms	Trust	FPI	Bank
Resolution / Authorisation to invest							✓	✓	✓	✓	✓	✓
List of Authorised Signatories with Specimen Signatures(s) (wherever applicable)		✓					✓	✓	✓	✓	✓	✓
Trust Deed										✓		
Bye - Laws / MOA / AOA								✓				✓
Partnership Deed									✓			
SEBI Registration / Designated Depository Participant Registration Certificate											✓	
Proof of Date of birth / Guardian Name / Guardian Relationship				✓								
Notarised Power of Attorney (wherever applicable)	✓	✓	✓		✓	✓					✓	
Foreign Inward Remittance Certificate, in case payment is made by DD from NRE / FCNR a/c (wherever applicable)					✓						✓	
PAN Card copy / KYC Acknowledgement	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Demat Account Details (Client Master List Copy)[2]	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
FATCA CRS	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
UBO Declaration						✓	✓	✓	✓	✓	✓	✓

1 Self attestation is mandatory. 2 In case Units are applied in Electronic (Demat) mode.

INSTRUCTIONS FOR APPLICATION FORM(S)

1. Please read the terms of the Key Information Memorandum/ Scheme Information Document (SID)/ Statement of Additional Information (Scheme Documents) carefully before investing in the Scheme.

Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the Scheme Documents.

Applications complete in all respects, may be submitted at the Official Points of Acceptances.

New Investors wishing to make SIP investment will need to complete and submit both the Application Form and the SIP Enrolment Form (for Auto Debit / NACH as applicable). Existing investors wishing to make SIP investment will need to complete and submit ONLY the SIP Enrolment Form (for Auto Debit / NACH as applicable), mentioning their folio number in the SIP enrolment form.

Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction / changes if made in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes.

Investors can also subscribe to the Units of the Regular Plan of the Scheme through the mutual fund trading platforms viz. BSE StAR MF of Bombay Stock Exchange Limited and Mutual Fund Service System (MFSS) of National Stock Exchange of India Limited. For further details, investors are advised to contact ISCs of Mahindra Manulife Mutual Fund or visit our website www.mahindramanulife.com

The Application Form number / Folio number should be written by the Investors on the reverse of the cheques and bank drafts accompanying the Application Form. Applications incomplete in any respect are liable to be rejected. Mahindra Manulife Investment Management Private Limited (MMIMPL/AMC) / Mahindra Manulife Trustee Private Limited (MMTPL/Trustee) have absolute discretion to reject any such Application Forms.

Copies of the supporting documents submitted should be accompanied by originals for verification. In case the original of any document is not produced for verification, Mutual Fund/ AMC reserves the right to seek attested copies of the supporting documents.

No request for withdrawal of application will be allowed.

Investments through distributors

As per directions of Securities and Exchange Board of India (SEBI), Investors can route their Application Forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by AMFI. Further, no agents/ distributors are entitled to sell units of mutual funds unless the intermediary is registered with Association of Mutual Funds in India (AMFI).

Employee Unique Identification Number (EUIN)

Every employee/ relationship manager/ sales person of the distributor of mutual fund products is required to quote the EUIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.

Overseas Distributors

For Overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

Direct Investments

Investors applying Directly must mention "Direct" in the ARN column. In case distributor code is mentioned in the Application Form, but "Direct Plan" is indicated against the Scheme name, the distributor code will be ignored and the application will be processed under Direct Plan. In case of valid application received without indicating "Direct Plan" against the Scheme/ Plan name and without any distributor code mentioned on the form, the application will be processed under "Direct Plan".

2. EXISTING UNIT HOLDER INFORMATION

Investors/Unitholders already having a folio with the Fund should fill in **sections 1, 8** and **11** only. The personal and the Bank Account details as they feature in the existing folio would apply to this investment and would prevail over any conflicting information, if any, furnished in this form. In case the name of the Unit holder as provided in this application does not correspond with the name appearing in the existing folio, the application form may be rejected, at the discretion of the AMC/ Fund.

3. UNIT HOLDER INFORMATION

A. Name, address and contact details like telephone, mobile and email address must be written in full. On successful validation of the investor's PAN for KYC, the address provided in the KYC form will override the address mentioned in the Application Form.

Applications under a Power of Attorney (PoA) must be accompanied by the original Power of Attorney or a certified true copy/ duly notarized copy of the same. Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form.

All communication and payments shall be made by the Fund in the name of and favouring the first / sole applicant. In case of applications made in joint names without indicating the mode of holding, mode of holding will be deemed as 'Joint' and processed accordingly.

In case an investor opts to hold the Units in demat form, the applicant(s) details mentioned in **Section 3**, should be the same as appearing in demat account held with a Depository Participant.

Investments on Behalf of Minor:

In addition to the existing procedures, the photocopy of supporting documents as enumerated below shall be mandatory submitted while opening the account on behalf of minor:

i. Birth certificate of the minor, or
ii. School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
iii. Passport of the minor, or
iv. Any other suitable proof evidencing the date of birth of the minor.

In case of ambiguity in Date of Birth provided as per the application form/ updated from KYC records vis-a-vis the document evidencing the date of birth of the minor, the date of birth as per such document will be considered and captured in our records accordingly.

Date of Birth / Incorporation Is Mandatory for all the holders including the Guardian wherever investment is done on behalf of minor.

B. In accordance with SEBI Circular No. CIR/ MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/ Net-worth and Politically Exposed Person (PEP)* status mentioned under **section 5** which was forming part of uniform KYC form will now be captured in the Application Form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/ Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for all investors.

*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government / judicial military officers, senior executives of state owned corporations, important political party officials, etc.

C. Details under Foreign Account Tax Compliance Act (FATCA) / Common Reporting Standard (CRS) / Foreign Laws:

Tax Regulations require the Fund / AMC to collect information about each investor's tax residency. In certain circumstances (including if the Fund / AMC do not receive a valid self-certification from the investor), the Fund / AMC may be obliged to share the investor's account information with the relevant tax authority. For any questions about tax residency, investors are advised to contact their respective tax advisors. Further if the investor is a citizen or resident or green card holder or tax resident other than India, investor(s) shall include all such countries in the tax resident country information field along with the Tax Identification Number or any other relevant reference ID/ Number in the prescribed forms. If there is any change in the information provided, investor(s) shall promptly intimate the same to the Fund / AMC within 30 days. FATCA/CRS due diligence will be directed at each investor / Unit holder (including joint investor/Unitholder) and on being identified as a reportable person, all the folios will be reported. The AMC/ Mutual Fund reserves the right to reject any application/freeze any folio(s) held directly or beneficially for transactions in the event the applicant/Unitholder(s) fail to furnish the relevant information and/or documentation in accordance with FATCA/CRS provisions and as requested by the Fund/ AMC.

D. Who cannot invest?

The following persons/entities cannot invest in the Scheme:

1. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FPI or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority, or as stated in the exception in paragraph 5 hereunder.
2. Overseas Corporate Bodies (OCBs)
3. NRIs residing in Non Compliant Countries and Territories (NCCTs)as determined by the Financial Action Task Force (FATF), from time to time.
4. Residents of Canada as defined under the applicable laws of Canada.
5. U.S. Person* (including all persons residing in U.S., U.S. Corporations or other entities organised under the laws of U.S), except lump sum subscription and switch transaction requests received from Non-resident Indians / Persons of Indian origin who at the time of such investment, are physically present in India and submit only a physical transaction request along with such documents / undertakings, etc. as may be prescribed by the AMC /Mutual Fund from time to time, and subject to compliance with all applicable laws and regulations prior to investing in the Scheme, and provided that such persons shall not be eligible to invest through the SIP route / systematic transactions.

**The term "U.S. Person" means any person that is a U.S. Person within the meaning of Regulation S under the Securities Act of 1933 of the United States or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time.*

The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted only at the official points of acceptance of transactions of the Fund in India. Additionally, such transactions in physical application form(s) will also be accepted through Distributors of the AMC and other platforms in India, subject to receipt of such additional documents/undertakings, etc., as may be stipulated by the AMC / Trustee from time to time.

The investor shall be responsible for complying with all applicable laws for such investments. The AMC/Trustee reserves the right to put the application form/transaction request on hold/reject the subscription/transaction request and redeem the units, if already allotted, as the case may be, as and when identified by the AMC that the same is not in compliance with the applicable laws, the terms and conditions stipulated by the AMC/Trustee from time to time and/or the documents/undertakings provided by such investors are not satisfactory. Such redemption will be processed at the applicable Net Asset Value and subject to applicable taxes and exit load, if any.

If an existing Unit Holder(s) subsequently becomes a Resident of Canada, then such Unit Holder(s) will not be able to purchase any additional Units in any of the Schemes of Mahindra Manulife Mutual Fund.

The Mutual Fund reserves the right to include/exclude new/existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory Regulations, if any. The Mutual Fund / Trustee / AMC may redeem Units of any Unitholder in the event it is found that the Unitholder has submitted information either in the application or otherwise that is false, misleading or incomplete or Units are held by any person in breach of the SEBI Regulations, any law or requirements of any governmental, statutory authority.

E. KIN is a 14 digit unique number issued by the Central KYC Registry (CKYCR) to individuals/Non-Individual entities who have completed their KYC formalities through CKYCR. Those investors who have a KIN from CKYCR, should quote their 14 digit KIN in the application form.

F. GST denotes "Goods & Services Tax" and GSTIN denotes GST Identification Number. Mahindra Manulife Mutual Fund (MF) Head Office (HO) location which is currently in Mumbai, Maharashtra shall be considered as "Service recipient location" and accordingly if the Investor is in MF HO Location State i.e. Maharashtra, CGST (Central GST @ 9%) and SGST (State GST @ 9%) else IGST (Integrated GST @ 18%) shall be computed on the entry/ exit load as applicable according to features of the schemes.

Identification of location for place of supply of service (GST State Code) of the investor will be based on the State Code of the investor's address, updated in the folio and available at the time of processing the transaction.

4. Mode of Payment

A. Subscription Bank Account Details

An investor at the time of his/her purchase of units must provide the details of his / her pay-in bank account (i.e. account from which a subscription payment is being made) in **Section 8** in the Application Form.

B. Resident Investors

i. Payment may be made by cheque or bank draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House, located at the place where the application is submitted. No money orders, postdated cheques and postal orders will be accepted.

ii. Outstation cheques will not be accepted, and applications accompanied by Non-CTS cheques shall be liable for rejection. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC / CAMS Service Centre available for Investors. The AMC will not accept any request for refund of demand draft charges, in such cases.

iii. Payment may be also made through National Automated Clearing House (NACH) Facility or "Direct Debit mandate" facility offered through select banks with whom AMC may have an arrangement, time to time.

C. NRIs, PIOs, OCIs

- In the case of NRIs/PIOs/OCIs, payment may be made either by inward remittance through normal banking channels or out of funds held in the NRE / FCNR in the case of Purchases on a repatriation

basis or out of funds held in the NRE / FCNR/ NRO account, in the case of Purchases on a non-repatriation basis. In case Indian rupee drafts are purchased abroad or payments from FCNR or NRE accounts, an account debit certificate from the Bank issuing the draft confirming the debit and/ or foreign inward remittance certificate (FIRC) by Investor's banker shall also be enclosed.

D. Payment Through Single Cheque

i. Investor can choose to make payment through a single cheque for investing in multiple schemes **in the same folio** using single or multiple application forms by ticking the box 'Payment through Single Cheque"

ii. Investor can make a consolidated payment for purchases in the same folio for minimum 2 and upto 6 schemes. Same cheque cannot be used for both lumpsum & SIP investments.

iii. The Cheque/ DD should be drawn for the total amount across schemes mentioned in section 8 and should be in favour of "Mahindra Manulife Multiple Schemes-A/c PAN" or "Mahindra Manulife Multiple Schemes-A/c Investor Name" and crossed "A/c Payee only"

iv. Investor should use separate Cheque/ DD for making Lumpsum and SIP investments.

v. The application may be rejected in total if:

- The investment details in section 8 for any one or more of the schemes is/are incomplete
- The minimum investment criteria is/ are not met for one or more of the schemes
- The total investment amount is different from the cheque/ DD amount

vi. EXCEPTIONS: Facility for Payment through single cheque is not available for investments in any scheme during its NFO period.

Payment Through Multiple cheques

i. The cheque/ DD should be drawn in favour of "Name of the Scheme - A/c PAN" or "Name of the Scheme - A/c Investor Name"

Returned cheque(s) are liable not to be presented again for collection and the accompanying Application Form is liable to be rejected. The Trustee reserves the right to recover from an investor any loss caused to the schemes on account of dishonor of cheques/presentation of dishonored cheques issued by the investor for purchase of Units of the schemes.

E. Cash

In order to help enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/workers, SEBI has permitted receipt of cash transactions for fresh purchases/ additional purchases to the extent of Rs.50,000/- per investor, per financial year shall be allowed subject to:

i. compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines; and

ii. sufficient systems and procedures in place.

However, payment towards redemptions\ IDCW etc. with respect to afore mentioned investments shall be paid only through banking channel.

The Fund/ AMC is currently in the process of setting up appropriate systems and procedures for the said purpose. Appropriate notice shall be displayed on its website viz. www.mahindramanulife.com, as well as at the Investor Service Centres, once the facility is made available to the investors.

F. Subscriptions through RTGS/ NEFT/UPI:

Subscription through RTGS/NEFT/UPI can be done ONLY into the account(s) maintained with such banks as specified from time to time. Please contact the nearest ISC for bank details. The investor has to place a RTGS / NEFT/ UPI request with his bank from where the funds are to be paid and submit the bank acknowledged copy of request letter with the application form and mention on the application form the UTR (Unique Transaction Reference) Number/ Reference Number, which is generated for their request by the bank. RTGS/NEFT/UPI request is subject to the RBI regulations and guidelines governing the same. The AMC/Fund shall not be liable for any loss arising or resulting from delay in credit of funds in the Fund/Scheme collection account.

G. Investment on behalf of minor

Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the same parent or legal guardian only as mentioned in the application form.

5. BANK DETAILS

A. Pay-Out Bank Account Details (For redemption only):

An investor at the time of investment must provide the details of the pay-out bank account (i.e. account into which redemption proceeds are to be paid) in **Section 7** in the Application Form. The same is mandated to be provided under SEBI Regulations.

In case pay-out bank account is **different** from pay-in bank account mentioned under **Section 8** in the Application Form, the investor subscribing under a new folio is required to submit **any one** of following as a documentary proof along with the Application Form validating that **pay-out bank account** pertain to the sole / first Applicant.

(i) Cancelled original cheque leaf of the pay-out bank account (where the account number and first applicant name is printed on the face of the cheque). Applicants should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse;

(ii) Self attested copy of the bank pass book or a statement of bank account with current entries not older than 3 months having the name and address of the first applicant and account number;

(iii) A letter from the bank on its letterhead certifying that the applicant maintains an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Note: The above documents shall be submitted in Original. If copies are furnished, the same must be submitted at the Official Point of Acceptance (OPAs) of the Fund where they will be verified with the original documents to the satisfaction of the Fund. The original documents will be returned across the counter to the applicant after due verification. In case the original of any document is not produced for verification, then the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

Further, in exceptional cases where Third Party Payments [as stated under **Instruction 7B** below] are accepted, the investor is required to submit any one of the documentary proofs as stated in (i), (ii) and (iii) above for the pay-out bank account. Investors are requested to note that applications for new folio creation submitted (wherein pay-out bank details is different from pay-in bank details)without any of the above mentioned documents relating to payout bank account details will be treated as invalid and liable to be rejected.

B. Pay- Out Bank Account Details in case of Minor (For Redemption only)

Irrespective of the source of payment for subscription on behalf of minor, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities.

For existing folios in the name of the minors, investors are requested to update the bank account in the name of the minor or a joint account of the minor with the parent or legal guardian (wherever applicable) before placing any redemption request.

C. Multiple Bank Account Registration:

An investor may register multiple bank accounts (currently upto 5 for Individuals / HUF and upto 10 for Non-Individuals) for receiving redemption proceeds etc. by providing necessary documents and filling up of Multiple Bank Accounts Registration form.

D. Indian Financial System Code (IFSC)

IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption via the various electronic mode of transfers that are available with the banks.

6. INVESTMENT DETAILS

A. Regular Plan: This Plan is for investors who wish to route their investment through any distributor.

B. Direct Plan: This Plan is for investors who wish to invest directly without routing the investment through any distributor.

Investors should mention the Plan for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form.

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavour to contact the investor/distributor and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Investors may note that in case of fresh/ additional purchases, if the name of the Scheme on the application form/transaction slip differs with the name on the Cheque/ Demand Draft/payment instrument/transfer letter, then the AMC will allot units under the Scheme mentioned on the application form. In case of fresh/additional purchases, if the Scheme name is not mentioned on the application form/transaction slip, then the units will be allotted under the Scheme mentioned on the Cheque/Demand Draft/ payment instrument/transfer letter. The Plan/Option that will be considered in such cases if not specified by the customer will be the default option of the Scheme as per the SID. However, in case additional purchase is under the same scheme as fresh purchase, then the AMC reserves the right to allot units in the option under which units were allotted at the time of fresh purchase.

INVESTMENT THROUGH SIP/MICRO SIP

1. SIP facility is offered by the Scheme subject to following features:

(i) Frequencies available- Weekly / Monthly / Quarterly

SIP Transaction Dates-

Weekly: Any day of the Week (except Saturday & Sunday)

Monthly / Quarterly : Any date*

* If any SIP installment due date falls on a non-Business day, then the respective transactions will be processed on the next Business day. However, in case the chosen date is not available in a particular month, the SIP will be processed on the last day of that month. E.g., if selected date is 31st, SIP installment for the month of September will be processed on 30th September. However, if 30th September happens to be a Non Business Day, the SIP will be processed on the immediate next Business Day.

(ii) Minimum no. of installments and Minimum amount per installment

Weekly: **For MMETSF** - 6 installments of Rs. 500/- each and in multiples of Rs. 500/- thereafter;

For MMAPRF - 6 installments of Rs. 1,000/- each and in multiples of Re. 1/- thereafter;

For schemes other than MMAPRF & MMETSF- 6 installments of Rs. 500/- each and in multiples of Re. 1/- thereafter.

Monthly: **For MMETSF** - 6 installments of Rs. 500/- each and in multiples of Rs. 500/- thereafter;

For MMAPRF - 6 installments of Rs. 1,000/- each and in multiples of Re. 1/- thereafter;

For schemes other than MMAPRF & MMETSF- 6 installments of Rs. 500/- each and in multiples of Re. 1/- thereafter.

Quarterly: **For MMETSF** - 4 installments of Rs. 1500/- each and in multiples of Rs. 500/- thereafter; **For schemes other than MMETSF** - 4 installments of Rs. 1500/- each and in multiples of Re. 1/- thereafter.

MMETSF: Mahindra Manulife ELSS Tax Saver Fund; **MMAPRF:** Mahindra Manulife Asia Pacific REITs FOF;

(iii) Mode of Payment

a. Direct Debit mandate through select banks with whom AMC may have an arrangement, time to time.

b. National Automated Clearing House (NACH) Facility

Note: Anyone or more SIP transaction dates from the available dates can be selected by the Unit Holders under the Weekly / Monthly and Quarterly frequencies. SIP amount (including Top Up) will be restricted to amount mentioned in Direct Debit / NACH Mandate Form. Any day of the week or more day(s) can be selected by the Unit Holders under the Weekly frequency.

Default options :

Default day for weekly frequency – Wednesday

Default Frequency – Monthly

Default Date (for both monthly and quarterly frequency) – 10th

Default Mode – Top-up by amount.

Default Top-up frequency – Yearly.

2. New Investors submitting a SIP application form along with the first SIP Installment cheque should ensure that First SIP Cheque and subsequent SIP Installments should be of the same amount.

3. Please draw cheque in the name of the Scheme e.g. "Name of the Scheme - A/c PAN" or "Name of the Scheme - A/c Investor Name" and crossed "A/c Payee only". Also write SIP registration Form no. or folio number on the reverse of cheque accompanying SIP registration form.

4. The first and the subsequent SIP installments will be processed at the Applicable NAV of the Scheme based on funds available for utilization before the cut-off time, as stated in KIMs/SIDs.

All SIP cheques / payment instructions should be of the same amount and same date (excluding first cheque). However, there should be a gap of at least 21 calendar days (for SIP registered through the physical mode)/ 07 calendar days (for SIP registered through the AMC's online portal available on its website i.e. www.mahindramanulife.com or electronic platforms offered by MF Utility (MFU), specified banks, financial institutions, distributors, etc., with whom AMC has entered or may enter into specific arrangements including through secured internet sites operated by CAMS) between the first SIP installment and the second SIP installment / SIP Auto Debit "Start" date mentioned in the debit mandate form.

For SIP registered through the physical mode, there should be a gap of at least 21 calendar days between the first SIP installment and the second SIP installment. The Physical SIP Standalone Enrolment Form should be submitted at least 21 days before the first SIP Auto Debit date.

The SIP Auto Debit shall start from the selected "Start" date mentioned by the investor, subject to completion of successful SIP Auto Debit mandate verification and registration formalities.

5. SIP Top-up Facility

SIP Top-up Facility is a facility which provides flexibility to the investors to increase the amount of the SIP installment by a fixed amount or by a fixed percentage at pre defined intervals during the tenure of the SIP. The SIP Top-up Facility offered by the Scheme is subject to the following terms and conditions:

i. SIP Top-up Facility shall be available for monthly and quarterly SIP frequencies only.

ii. SIP Top-up Facility would be available to all existing and new SIP enrolments. Existing investors who have enrolled for SIP are also eligible to avail Top-up facility and will be required to submit the request for enrolment under this facility at least 10 calendar days prior to the SIP date.

iii. The Top up facility shall be available for SIP Investments only through NACH Debit Mandate

iv. This facility is being offered through two modes: (i) Top-up by Amount and (ii) Top-up by Percentage. **Default Mode - Top-up by amount.**

v. In case of Top-up by Amount, the top-up installment amount shall be minimum Rs 100 and in multiples of Rs 100 thereafter.

vi. In case of Top-up by Percentage, the Top-up installment shall be a minimum 10% of active/new SIP installment amount and in multiples of 1% thereafter. The SIP installment amount will be rounded off to the nearest next multiple of Rs 10. Percentage Top-up can be done at annual frequency only.

vii. a. **SIP Cap Amount:** Investor shall have an option to freeze the SIP installment amount (including Top-ups applied at periodic intervals) by specifying a SIP Cap amount. The SIP Cap amount shall be less than or equal to the amount mentioned by the Investor in the NACH Debit Mandate. In case the SIP Cap amount specified by the Investor is higher than the NACH Debit Mandate amount, then the amount mentioned in the NACH Debit Mandate shall be considered for applying Top-ups and processing of SIP installments until the end of SIP tenure.

b. **SIP Cap Month-Year:** Investor shall have an option to freeze the SIP installment amount (including Top-ups applied at periodic intervals) from a prespecified month and year. From this prespecified month and year onwards, the SIP Top-Ups will be discontinued and the last topped up SIP installment will remain constant until the end of SIP tenure.

Note: Investor shall have a flexibility to choose either SIP Cap Amount or SIP Cap Month-Year. In case of multiple selections, SIP Cap amount will be considered as default selection.

viii. Investors will be able to choose from two frequencies for SIP Top-Up: Half Yearly and Yearly. **Default Top-up frequency - Yearly.**

ix. Investors who have enrolled for SIP with Monthly Frequency will be able to choose from two frequencies for Top-Up: Half Yearly and Yearly. In case the investor has chosen half-yearly frequency, the SIP amount will increase after every 6 SIP monthly cycle dates by the amount indicated and in case if the investor has chosen Yearly frequency, the SIP amount will increase after every 12 SIP monthly cycle dates by the amount / percentage, as indicated.

x. Investors who have enrolled for SIP with Quarterly Frequency will be able to choose only "Yearly" frequency for Top-Up and the SIP amount will increase after every 4 SIP quarterly cycle dates by the amount / percentage, as indicated.

xi. If the Investor does not specify either the Top-up amount/percentage or specifies both, the SIP application will be processed by default with the minimum Top -up installment amount, as applicable.

xii. In case the SIP installment amount(s) (including Top-ups applied at periodic intervals) exceeds the maximum amount mentioned by the Investor in the NACH debit mandate, the said SIP Top-up request will stand rejected and the SIP will continue to be processed with the last topped up SIP instalment amount.

xiii. The Top-up details cannot be modified once enrolled. In order to make any changes, the Investor must cancel the existing SIP and enroll for a fresh SIP with revised Top up details.

xiv. All other terms & conditions applicable for regular SIP Facility will also be applicable to SIP Top-up Facility.

xv. SIP Top-up will be allowed in case of Micro Investments subject to the condition that total investments including SIP Top-up by the investor does not exceed 50,000/- in a rolling 12 months period or in a financial year i.e. April to March i.e. the limit on Micro Investments.

6. In case of MMETSF, each SIP installment will be subject to a Lock In period of three years from the date of allotment of Units. (**MMETSF: Mahindra Manulife ELSS Tax Saver Fund)

7. In case any cheque submitted by the investor for SIP installment or any payment instruction for SIP installment is dishonoured by the Bankers for the reason of account of investor is closed, the AMC would discontinue the SIP immediately.

8. In case of auto cancellation, the below given uniform timeline for treating a SIP as closed/ cancelled will be adopted by the AMC

S No.	SIP Frequency	No. of failed debit attempts prior to cancellation of SIP
1	Weekly, Monthly	3
2	Quarterly	2

9. SIP registered for more than one day or all days of the week under the Weekly frequency OR one date or all dates of the month under the Monthly / Quarterly frequency, will be considered as separate SIP instruction for the purpose of fulfilling the "Minimum no. of installments" criteria. In case the SIP Debit day / date is not indicated or in case of ambiguity, Wednesday shall be treated as Default day under Weekly frequency and 10th shall be treated as the Default date of the month and accordingly the SIP transaction will be processed on 10th of each month / quarter as per the frequency opted.
10. The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the Installments indicated in such application.
11. AMC will ensure cancellation of auto-debit/ SIP within 2 working days of such request submitted by the investor.
12. The facility will be automatically terminated upon receipt of intimation of death of the Unit holder.
13. The investors can also subscribe Units through SIP in Demat (electronic) mode for the Scheme. However the Units will be allotted based on applicable NAV of the Scheme and will be credited to investor's Demat (Beneficiary) Account on weekly basis on realization of funds, e.g. Units will be credited to investor's Demat (Beneficiary) account every Monday (or next business day, if Monday is a non-business day) for realization status received in last week from Monday to Friday.

    Note: This facility is not available in case of units offered under the Income Distribution cum Capital Withdrawal / IDCW Option(s) of less than monthly frequency
14. Existing investors can avail SIP facility by submitting only SIP Registration cum mandate form for NACH / Auto Debit.
15. Investors will not hold Mahindra Manulife Mutual Fund / MMIMPL, it's Registrar and other service providers responsible, if the transaction is delayed or not affected or the investor's bank account is debited in advance or after the specific SIP date.
16. The first cheque should be drawn on the same bank account which is to be registered for Debit. Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which Debit is registered.
17. Mahindra Manulife Mutual Fund / MMIMPL, it's Registrar and other service providers shall not be responsible and liable for any damages/ compensation for any loss, damage etc., incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.

7. THIRD PARTY PAYMENTS

A. The AMC / Fund shall not accept applications for subscriptions of units accompanied with Third Party Payments except in cases as enumerated in para 8B below.

"Third Party Payment" means payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the Application Form. In case of payment instruments issued from a joint bank account, the first named applicant/ investor must be one of the joint holders of the bank account from which the payment instrument is issued to consider the payment as a non- Third Party Payment.

B. As referred to in para 7A above, following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation/ declarations.

(i) Payment by an Employer on behalf of employees under Systematic Investment Plans (SIP) or lump sum / one-time subscription, through Payroll deductions or deductions out of expense reimbursements.

(ii) Custodian on behalf of an FPI or a Client.

(iii) Payment by the AMC to an empanelled Distributor on account of commission/ incentive etc. in the form of the Mutual Fund units of the schemes managed by the AMC through SIP or lump sum/ one-time subscription.

(iv) Payment by a Corporate to its Agent/ Distributor/ Dealer (similar arrangement with Principal agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through SIP or lump sum / onetime subscription.

C. For investments through third party payments, Investors must accompany the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.mahindramanulife.com) along with the Application Form for subscription of units.

8. E-MAIL & Mobile COMMUNICATION

Investors may note that Primary holder's own email address and mobile number should be provided for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions. If the AMC / RTA finds that the email address / mobile number provided is not of the actual investor or seems to be incorrect, the AMC / RTA may choose not to capture / update the email address / mobile number.

Further, the email address provided by the investor will be registered in our records and will be treated as their consent to receive, Allotment confirmations, Consolidated Account Statement/ Account Statement, annual report/ abridged summary and any statutory / other information as permitted via electronic mode /email. These documents shall be sent physically in case the Unit holder opts/request for the same.

Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly intimate the Mutual Fund about the same to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The AMC/Trustee reserve the right to send any communication in physical mode.

Description of Email & Mobile validation codes:

Family Code	Family Description
SE	Self
SP	Spouse
DC	Dependent Children
DS	Dependent Siblings
DP	Dependent Parents
GD	Guardian
PM	PMS
CD	Custodian
PO	POA

9. MODE OF PAYMENT OF REDEMPTION PROCEEDS - VIA DIRECT CREDIT/ RTGS/ NEFT

A. Real Time Gross Settlement (RTGS)/ National Electronic Funds Transfer (NEFT)

The AMC provides the facility of 'Real Time Gross Settlement (RTGS)' and 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India (RBI), which aims to provide credit of redemption and IDCW proceeds (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the RTGS/ NEFT System).

NEFT is electronic fund transfer modes that operate on a deferred net settlement (DNS) basis which settles transactions in batches. Contrary to this, in RTGS, transactions are processed continuously throughout the RTGS business hours. The minimum amount to be remitted through RTGS is Rs. 2 lakhs. There is no upper ceiling for RTGS transactions. No minimum or maximum stipulation has been fixed for NEFT transactions.

Unit holders can check the list of banks participating in the RTGS / NEFT System from the RBI website i.e. www.rbi.org in or contact any of our Investor Service Centres. However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in RTGS/ NEFT updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/ IDCW (if any) proceeds via RTGS / NEFT System will be discontinued by Fund/ AMC without prior notice to the Unit holder and the payouts of redemption/ IDCW (if any) proceeds shall be effected by sending the Unit holder(s) a cheque / demand draft.

For more details on RTGS / NEFT or for frequently asked questions (FAQs) on RTGS / NEFT, Unit holders are advised to visit the RBI website www.rbi.org.in/Fund website www.mahindramanulife.com.

B. Payment to NRI Investors:

Payment to NRI / FPI Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).

In the case of NRIs:

i. Credited to the NRI investor's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account; or

ii. Remitted abroad or at the NRI investor's option, credited to his NRE / FCNR / NRO account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account.

In the case of FPIs, the designated branch of the authorized dealer may allow remittance of net sale/maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FPI maintained in accordance with the approval granted to it by the RBI.

The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs / FPIs. The Fund may make other arrangements for effecting payment of redemption proceeds in future.

Unitholders are advised to opt for the NEFT / RTGS, as it helps in avoiding loss of redemption warrant in transit or fraudulent encashment. Please update your IFSC and MICR Code in order to get payouts via electronic mode in to your bank account.

The AMC / Fund shall not be held liable for any losses/ claims, etc. arising on account of processing the direct credit or credit via RTGS/ NEFT of redemption proceeds on the basis of Bank Account details as provided by the Unit holder in the Application Form.

However, if the Unit holders are not keen on availing of any of the said facilities and prefer receiving cheques/ demand drafts, Unit holders shall intimate the AMC/Registrar in

writing indicating their preference. The AMC/ Fund would then ensure that the payouts are effected by sending the Unit holders a cheque / demand draft. In case of unforeseen circumstances, the AMC/Fund reserves the right to issue a cheque / demand draft.

Any charges levied by the investor's bank for receiving payment through electronic mode / outstation cheques / demand drafts will be borne by the investor. The Mutual Fund / AMC will not accept any request for refund of such bank charges.

Please ensure to furnish the Bank Account details under Section 7.

C. Mode of Payment for Unit holders holding Units in Demat form

Investors will receive their redemption proceeds directly into their bank accounts linked to the demat accounts.

10. SMS Alerts

This facility enables the Unit holder to receive SMS confirmations for purchase, redemption or switch and other alerts.

11. UNIT HOLDING OPTION

Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.

Investors desiring to get allotment of units in demat form must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).

If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form/ DP statement showing active demat account details for verification. Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

For units held in demat mode, details such as address for correspondence, pay-out bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Holding/ transacting of units held in demat form shall be in accordance with the procedures/ requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the Regulations thereunder.

12. SIGNATURE(S)

Signature(s) should be in English or in any Indian Language.

In case of an application through constituted Attorney, the Power of Attorney should be signed by the investor and the constituted Attorney. The Application Form should be signed in such cases by such constituted Attorney.

13. NOMINATION FACILITY

1. Pursuant to Regulation 29A of the SEBI Regulations and clause 17.16 of SEBI Master Circular, the AMC provides an option to the Unitholder to submit either the nomination form or the declaration form for opting out of nomination in physical (using the format available on the website of the Fund viz., www.mahindramanulife.com) or online mode, as per the choice of the unit holder(s).

   In case of physical option, the forms shall carry the wet signature of all the unit holder(s). In case of online option, instead of wet signature(s) of all the unit holder(s), the AMC shall validate the forms in the following manner:

   a) through two factor authentication in which one of the factors shall be a One-Time Password sent to the unit holder at his/her email/phone number registered with the AMC; or

   b) by using e-Sign facility recognized under Information Technology Act, 2000; as and when this facility is made available;

   Where the Units are held by more than one person jointly, the joint Unit holders may together nominate a person(s) in whom all the rights in the Units shall vest in the event of death of all the joint Unit holders. By provision of this facility the AMC is not in any way attempting to grant any rights other than those granted by law to the nominee(s).

   A nomination in respect of the Units does not create an interest in the investments after the death of the Unit holder. The nominee(s) shall receive the Units only as an agent and trustee for the legal heirs or legatees as the case may be.

   The mode of operation (of the joint folio), namely that of the first named holder OR anyone or survivor OR either or survivor basis OR joint, etc. shall be un affected by the rule of survivorship.

2. It is mandatory for all new investors/unitholders under "Single" mode of holding to provide Nomination details (including nominee name, address and relationship) or Opt out of the nomination by providing specific details / declaration in the 'Nomination' section of the form. In the absence of the said details, the application form shall be liable for rejection. However, it is advisable for all existing investors/unitholders under "Single" as well "Joint" mode of holding to provide 'choice of nomination' in their folios for ensuring smooth transmission of securities held by them.

3. The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.

4. Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/ or Guardian of Minor unitholder cannot nominate.

5. Nomination is not allowed in a folio where investments are made on behalf of a Minor.

6. In case a folio has joint holders, all joint holders should sign the request for nomination/ change / cancellation of nomination, even if the mode of holding is 'either or survivor'

7. Minor(s) can be nominated and in such cases, the date of birth of minor, name of the parent/ legal guardian representing such minor nominee(s) shall be provided mandatorily by the Unit holder(s).

8. Only the following categories of Indian Residents can be nominated: (a) individuals (b) minors through parent/legal guardian (c) religious and charitable trusts and (d) Central Government, State Government, a local authority or any person designated by virtue of his office. The Nominee shall not be a trust other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.

9. Nomination in respect of the units stands rescinded upon the transfer of units.

10. A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.

11. Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. In the event of the Unit holder(s) fail to indicate the percentage of allocation/share for each of the nominees, the Fund/ AMC, by invoking default option shall settle the claim equally amongst all the nominees. **Any odd lot after division shall be transferred to the first nominee mentioned in the form.**

12. Every new nomination for a folio will overwrite the existing nomination, if any.

13. Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.

14. Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, upon demise of one of the nominees prior to the demise of the investor and if no change is made in the nomination, then the assets shall be distributed to the surviving nominees on pro rata basis upon demise of the investor.

15. Transmission of units in favour of a Nominee(s) shall be valid discharge by the asset management company/ Mutual Fund / Trustees against the legal heir(s).

16. The nomination will be registered only when the form is completed in all respects to the satisfaction of the AMC.

17. In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.

18. Cancellation of nomination can be made only by those Unit holder(s) who hold Units on their own behalf either singly or jointly and who made the original nomination. On cancellation of nomination, the nomination shall stand rescinded and the Fund/ AMC shall not be under any obligation to transmit the Units in favour of the nominee(s).

19. In case of investors opting to hold the Units in demat form, the nomination details provided by the investor to the depository participant will be applicable.

20. Investors may note that where the Units are transferred in favour of the nominee, the "Know Your Customer" norms, where applicable will have to be fulfilled by the nominee(s).

Rights, Entitlement and Obligation of the investor and nominee:

- If your are opening a new demat account / MF folios, you have to provide nomination.
- You can make nomination or change nominee any number of times without any restriction.
- You are entitiled to recive acknowledgement from the AMC / DP for each instance of providing or changing nomination.
- Upon demise of the investor, the nominees shall have the option to either contiune as joint holders with other nominees or for each nominee(s) to open separate single account / folio.
- In case all your nominees do not claim the assets from the AMC / DP, then the residual unclaimed asset shall continue to be with the AMC in case of MF units and with the concerned Depository in case of Demat account.
- You have the option to designate any one of your nominees to operate your account / folio, in case of your physical incapciation, at any point of time and not just during opning of account / folio. This mandate can be changed any time you choose.

Transmission aspects

- AMCs / DPs shall transmit the folio / account to the nominee(s) upon receipt of 1) copy of death certificate and 2) completion / updation of KYC of the nominee(s). The nomimee is not required to provide affidavits, indemnitites, undertakings, attestations or notarization.
- In case of a joint account / folio, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
- Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the AMC / DP.
- In case of multiple nominees, the assets shall be distributed pro-rata to the surviving nominees, as illustrated below.

% share as specified by investor at the time of nomination		**% assets to be apportioned to surviving nominees upon demise of investor and nominee 'A'**			
Nominee	**% Share**	**Nominee**	**% Initial Share**	**% of A's Share to be Apportioned**	**Total % Share**
A	60%	A	0%	0%	0%
B	30%	B	30%	45%	75%
C	10%	C	10%	15%	25%
Total	**100%**	**-**	**40%**	**60%**	**100%**

14. PERMANENT ACCOUNT NUMBER

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention the permanent account number (PAN) irrespective of the amount of investment and PAN Card copy to be attached along with application (except as given below). Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/her natural parent/legal guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for transacting in the securities market. Also, investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN, subject to the AMC verifying the veracity of the claim of the investors that they are residents of Sikkim, by collecting sufficient documentary evidence. The Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed.

For further details, please refer Section **Permanent Account Number'** under Statement of Additional Information available on our website www.mahindramanulife.com

PAN Exempt Investments

SEBI vide its letter dated July 24, 2012 has clarified that investments in mutual funds schemes (including investments in SIPs) of upto Rs. 50,000 per investor per year per mutual Fund shall be exempt from the requirement of PAN. Accordingly, individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) and Sole proprietary firms who do not possess a PAN ("Eligible Investors")* are exempt from submission of PAN for investments upto Rs.50,000/ - in a rolling 12 month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the Application Form and submit a copy thereof along with the Application Form. In case the applicant is a minor, PAN /PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of Application Form.

Eligible investors must hold only one PEKRN issued by any one of the KRAs. If an application for investment together within investments made in a rolling 12 month period or in a financial year exceeds Rs.50,000/-, such an application will be rejected.

Units allotted by way of Fresh / Additional Purchase and Systematic Investment Plans only will be covered in the limit of Rs.50,000. However, any subsequent Switch transaction of these units, whose value exceeds the limit of Rs 50,000/- will be processed without the requirement of PAN from the investor.The detailed procedures / requirements for accepting applications shall be as specified by the AMC/Trustee from time to time and their decision in this behalf will be final and binding. Furthermore, the AMC reserves the right to seek PAN from the investor, if it is found that the investor has made investments by quoting his/her PAN in some other Mutual Fund, which is serviced by CAMS as an RTA.

The detailed procedures / requirements for accepting applications shall be as specified by the AMC /Trustee from time to time and their decision in this behalf will be final and binding.

*HUFs and other categories are not eligible for such investments.

15. PREVENTION OF MONEY LAUNDERING

SEBI vide its circular reference number ISD/CIR/ RR/AML/1/06 dated January 18, 2006 and other circulars issued from time to time, mandated that all intermediaries including mutual funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Investor(s) should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and/ or any other applicable law in force and also any laws enacted by the Government of India from to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Investor(s) and with a view to monitor transactions for the prevention of money laundering, the Fund/AMC reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the Investor(s), their beneficial ownership, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The Fund, AMC, MMTPL and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of PMLA, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

16. KNOW YOUR CUSTOMER (KYC) COMPLIANCE

Units held in account statement (Non-Demat) form

It is mandatory for each of the Investors (guardian in case of minor) to (i) attach proof of KYC Compliance viz. KYC Acknowledgement Letter* (*for those investors who have completed KYC formalities through SEBI registered KYC registration authorities); and (ii) provide KYC Identification Number (KIN) issued by the Central KYC Registry (CKYCR) if available, for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/Flex STP/ Transfer of Income Distribution cum Capital Withdrawal/IDCW Transfer Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must attach proof of KYC Compliance and / provide KIN if available at the time of investment.

In the absence of PAN, the investor's subscription is liable for rejection or the limit of investment may be restricted upto Rs 50,000 in a rolling period of 12 months as decided by AMFI/SEBI or at the discretion of the AMC in due course of time.

Any new investor wishing to invest in the scheme(s) of Mahindra Manulife Mutual Fund is requested to use the "CKYC & KRA KYC Form" to complete the KYC formalities and submit the same at any of our investor service centres. The "CKYC and KRA KYC Application Form" is available on our website www.mahindramanulife.com.

Post completion of the KYC formalities using the above referred KYC form, the investor will be allotted a unique 14 digit KIN by CKYCR, which can be used by the investor at the time of making any future investments alongwith the PAN based KYC completed through SEBI registered KYC registration authorities (KRAs). However, the Mutual Fund reserves the right to carry out additional KYC / ask any additional information/ documents from the investor to meet the requirements of its KYC Policy.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any. For further details, please refer Section 'Know Your Customer (KYC) Compliance' under.

Statement of Additional Information available on our website www.mahindramanulife.com.

17. ULTIMATE BENEFICIAL OWNER(S) (UBO(S))

As a part of Client Due Diligence (CDD) Process under PMLA 2002 read with PMLA Rules, 2005, including any amendments thereto from time to time, each of the SEBI registered entity, which inter-alia includes Mutual Funds, is required to obtain sufficient information from their clients in order to identify and verify the identity of persons who beneficially own or control the securities account.

Further, pursuant to SEBI Master Circular no. SEBI/HO/MIRSD/MIRSDSECFATF/P/CIR/2024/78 dated June 06, 2024 on Guidelines on Anti-Money Laundering Standards and Combating the Financing of Terrorism /Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002 and Rules framed there under, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proof of identity (viz. PAN with photograph or any other acceptable proof of identity prescribed in common KYC form) of UBO(s).

In order to comply with the above Act/Rules/ Regulations & Guidelines, the following CDD process is being implemented by the Fund.

I. Applicability:

1. Providing information about beneficial ownership will be applicable to the subscriptions received from all categories of investors except Individuals and a Company listed on a stock exchange in India, or it is an entity resident in jurisdictions notified by the Central Government and listed on stock exchanges in such jurisdictions notified by the Central Government, or is a subsidiary of such a Company.
2. Proof of Identity of the UBO such as Name/s, Address & PAN/Passport together with self attested copy* alongwith the 'Ultimate Beneficial Ownership' declaration form is required to be submitted to MMIMPL/its RTA.

   (* Original to be shown for verification and immediate return.)
3. In case of any change in the beneficial ownership, the investor should immediately intimate the AMC / its Registrar / KRA, as may be applicable, about such changes.

II. Identification Process:

The beneficial owner shall be determined as under –

A. Where the client is a company:

The beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has a controlling ownership interest or who exercises control through other means.

Explanation: - For the purpose of this sub-clause: -

i. "Controlling ownership interest" means ownership of or entitlement to more than ten per cent of shares or capital or profits of the company,

ii. "Control" shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders' agreements or voting agreements.

B. Where the client is a partnership firm:

The beneficial owner is the natural person(s) who, whether acting alone or together, or through one or more juridical person, has ownership of/ entitlement to more than ten percent of capital or profits of the partnership or who exercises control through other means.

Explanation: - For the purpose of this clause: - "Control" shall include the right to control the management or policy decision.

C. Where the client is an unincorporated association or body of individuals:

The beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of or entitlement to more than fifteen per cent. of the property or capital or profits of such association or body of individuals.

D. Where no natural person is identified under (a) or (b) or (c) above:

The beneficial owner is the relevant natural person who holds the position of senior managing official.

E. Where the client is a trust:

The identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with ten per cent or more interest in the trust, settlor, protector and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership; and

Where the client or the owner of the controlling interest is an entity listed on a stock exchange in India, or it is an entity resident in jurisdictions notified by the Central Government and listed on stock exchanges in such jurisdictions notified by the Central Government, or it is a subsidiary of such listed entities, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such entities.

F. For Foreign Portfolio Investors:

In case of Foreign Portfolio Investors (FPIs) and Sub accounts, the KYC requirements as applicable to FPIs as notified by SEBI from time to time shall be considered for the purpose of identification of beneficial ownership of the FPIs.

For collection of information/documentation from investors/ Unitholders, SEBI has prescribed uniform Know Your Client (KYC) requirements vide Circular No(s). CIR/MIRSD/16/2011 dated August 22, 2011, MIRSD/SE/Cir-21/2011 dated October 5, 2011, and SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated October 12, 2023 to be used by the concerned registered intermediaries.

SEBI has also notified the SEBI KYC Registration Agency (KRA) Regulations, 2011 and have issued guidelines under these regulations from time to time.

G. Where the client is a HUF:

The beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of or entitlement to more than fifteen per cent, of the property or capital or profits of such HUF.

18. FATCA & CRS TERMS & CONDITIONS

(Note: The Guidance Note/notification issued by the CBDT shall prevail in respect to interpretation of the terms specified in the form)

Details under FATCA& CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e.,within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with MMIMPL or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS Instructions

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident, issues such identifiers. If no TIN is yet available or has not yet been issued, please select the appropriate option in the above form.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS indicia
U.S. place of birth	1. Self-certification that the account holder is neither a citizen of United States of America nor its resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); AND 3. Any one of the following documents: (1) Certified Copy of "Certificate of Loss of Nationality" OR (2) Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; OR (3) Reason the customer did not obtain U.S. citizenship at birth
Residence/mailing address in a country other than India Telephone number in a country other than India	(1) Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; **AND** (2) Documentary evidence (refer list below) **If no Indian telephone number is provided** (1) Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; **AND** (2) Documentary evidence (refer list below) **If Indian telephone number is provided along with a foreign country telephone number** (1) Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; **OR** (2) Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:
(a) Certificate of residence issued by an authorized government body*, (b) Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)

*** Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.**

Implementation of Centralization of certifications under Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS) at KYC Registration Agencies (KRAs).

As per SEBI circulars CIR/MIRSD/2/2015 dated August 26, 2015 and CIR/MIRSD/3/2015 dated September 10, 2015, and guidance note on FATCA and CRS norms issued by the Department of Revenue, Ministry of Finance, reporting entities including Mutual Funds should obtain a self-certification from the client, as part of the account opening documentation, to determine the client's residence for tax purpose. Considering input from stakeholders in the securities market and aiming to streamline business operations and compliance reporting, a revised SEBI circular viz...SEBI/HO/MIRSD/SECFATF/P/CIR/2024/12, was issued in February 2024. As per the decision, intermediaries identified as RFI will be required to upload FATCA and CRS certifications obtained from clients onto the KRAs system starting from July 1, 2024.

For the existing FATCA and CRS certifications obtained from clients prior to July 01, 2024, details shall be uploaded by the intermediaries onto the systems of KRAs within a period of 90 days of implementation of this circular i.e., by September 30, 2024. Certifications pertaining to tax residency outside India should be uploaded to KRAs, while those not applicable need not be uploaded. KRAs will then classify or mark them as investors with tax residency in India.

Additionally, in the case of older KYC records, there's a possibility that KRAs may receive certification details for the same client from multiple SEBI Registered Intermediaries (SRIs). In such instances, the most recent certification details will be recorded against the KYC record.

Additional data to be uploaded to KRA system by SRIs for KYC records uploaded on or after July 01, 2024. FATCA/CRS information for Individuals:

Information to be uploaded on KRA	**Check Points**
Place of Birth (existing field but validations are improvised)	Ensure valid place of birth is provided. Special characters, only numeric values shall not be allowed
Country of Birth (existing field but validations are improvised and supported by Country master)	Ensure valid Country of Birth / 2 Character County Code (as per ISO 3166) is provided.
Tax Residency other than India?	Values should be 'Y,' 'N', Null' If this column is 'Y', it indicates that FATCA / CRS is applicable and therefore additional details as below will apply and one or more of the Country of Tax Residency columns should have values other than India, INDIA, IN.
Country of Tax Residency1, Country of Tax Residency2, Country of Tax Residency3, Country of Tax Residency4	Ensure this column contains only valid County Code. Ensure valid Country of Tax Residency/ 2 Character County Code (as per ISO 3166) is provided.
Tax Identification Number1, Tax Identification Number2, Tax Identification Number3, Tax Identification Number4	9/16-digit TIN if Country of Tax Residency is declared as 'US'. For other countries, valid TIN should be uploaded as per TIN structure format defined by respective country. For cases where TIN is exempt, reason for exemption to be provided. TIN validation will not be done at KRAs as the same is done at RFI.

SRIs are requested to take note of below points:

1) SRIs will continue to follow the existing practices w.r.t. due diligence of FATCA/CRS details including TIN validation.
2) FATCA / CRS details and Certification being collected by the SRI need to be uploaded to KRA from July 1, 2024 as part of registration as well as modifications. Any records received without these details would be rejected.
3) KRAs will maintain the FATCA / CRS Certification against the KYC record (wherever uploaded by SRIs) and make it available as part of Solicited / Unsolicited KYC downloads for the SRIs including Mutual Funds.
4) SRIs can use the FATCA / CRS Certification details received from KRA for facilitating investor Digital onboarding and seek confirmation from the investor for the same.
5) SRIs who have provided the latest information (based on the declaration date) would be considered by the KRAs.
6) Wherever country is specified, 2-character country code as per ISO-3166 standard values should be uploaded. For more details please refer to https://www.iso.org/iso-3166-country-codes.html
7) If any updated FATCA / CRS Certification is received / collected by any SRI, the same will be uploaded to KRA system as a modification request.

mahindra Manulife MUTUAL FUND	**FATCA-CRS Declaration & Supplementary KYC Information** Declaration Form for Entities *Please seek appropriate advice from your tax professional on your tax residency and related FATCA & CRS guidance*

Part – A

PAN		Date of Incorporation	d d / m m m / y y y y
Name			
Address Type *[for KYC address]*	◯ Residential ◯ Residential / Business ◯ Business ◯ Registered Office		
Place of Incorporation		Country of Incorporation	
Gross Annual Income Details in INR	☐< 1 Lakh ☐1-5 Lacs ☐5-10 Lacs ☐10-25 Lacs ☐ 25 Lacs-1 Cr ☐> 1 Cr	Net Worth in INR in Lacs Net Worth as of	_____ dd/mmm/yyyy
Is the entity involved in / providing any of the following services:	☐ Foreign Exchange / Money Changer Services ☐ Gaming / Gambling / Lottery Services [e.g. casinos, betting syndicates] ☐ Money Laundering / Pawning	Any other information *[if applicable]*	*[Please specify]*

Is "Entity" a tax resident of any country other than India – ☐ Yes ☐ No

(If „Yes", please provide country/ies in which the entity is a resident for tax purpose and the associated TIN)

S No	Country of Tax Residency	Tax Payer Identification Number/ *Functional Equivalent / Company Identification Number or Global Entity Identification Number*	Identification Type *[TIN or other, please specify]*
1			
2			
3			

In case the Entity"s Country of Incorporation / Tax Residence is US but Entity is not a Specified US person, mention Entity"s exemption code here _____ *(Refer Instructions o)*

Part B *[to be filled by Financial Institutions or Direct Reporting NFFEs]*

We are a

◯ Financial Institution / FFI *[refer instructions a.]*

◯ Direct Reporting NFFE *[refer instructions b.]*

GIIN (Global Intermediary Identification Number):

Note: *If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below*

Name of the sponsoring entity

GIIN not available *[tick any one]:*

☐ Applied For

☐ Not required to apply for – specify sub-category code ☐☐ *[refer instructions c.]*

☐ Not obtained - Non-participating FFI

Part C [Fill any one as applicable - to be filled by NFEs other than Direct Reporting NFFEs]

1	Is the entity is a listed company *[whose shares are regularly traded on a recognized stock exchange]* *[refer instructions d.]*	☐ No ☐ Yes *(If Yes, Please specify any one Stock Exchange on which the stock is traded regularly)* Name of the Stock Exchange _____
2	Is the entity a „Related Entity" of a listed company *[whose shares are regularly traded on a recognized stock exchange]* *[refer instructions e.]*	☐ No ☐ Yes *(Please specify the name of the listed company and one stock exchange on which stock is traded regularly)* Name of the listed company: _____ Nature of Relation: ☐ Subsidiary ☐ Controlled Name of the Stock Exchange: _____
3	Is the entity an Active NFE?	☐ No ☐ Yes - Nature of business _____ Please specify sub-category of Active NFE ☐☐ *[refer instructions g.]*
4	If the entity a Passive NFE: *[refer instructions h.]*	☐ No ☐ Yes - Nature of business _____ If Yes, fill UBO declaration in the next section

if Passive NFE, please provide the below additional details for each of the Controlling person. *(Please attach additional sheets if necessary)*

S No	Name of UBO	Taxpayer Identification Number / PAN / Equivalent ID Number~	Place & Country of Birth	Country of Tax Residency*	Occupation Type *[Service, Business, Others.]*	Nationality	Father"s Name	*Date of Birth dd/mmm/yyyy*	Gender *[Male, Female, others]*

 # Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India
~ In case TIN is not available, kindly provided functional equivalent
** If UBO has more than one tax residency outside India, details to be provided in separate rows for each of the tax residency countries*

Declaration:

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may liable for it. I/We hereby authorize you RTA/Mahindra Manulife Mutual Fund ('the Fund')/AMC/Other participating entities to disclose, share, rely, remit in any form, mode or manner, all / any of the information provided by me, including all changes, updates to such information as and when provided by me to / any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries /or any regulated intermediaries registered with SEBI / RBI / IRDA / PFRDA to facilitate single submission / update & for other relevant purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days and also undertake to provide any other additional information as may be required at your / Fund"s end or by domestic or overseas regulators/ tax authorities. I/We authorize Fund/AMC/ RTA to provide relevant information to upstream payors to enable withholding to occur and pay out any sums from my account or close or suspend my account(s) without any obligation of advising me of the same. We also confirm that we have read and understood the FATCA & CRS Terms and Conditions given below and hereby accept the same

Signature with relevant seal:

Authorized Signatory	Authorized Signatory	Authorized Signatory

Date:
Place:

FATCA & CRS Terms & Conditions

Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which require Indian financial institutions such as the Banks/other financial entities to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

If you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Please note that you may receive more than one request for information if you have multiple relationships with MFs or its group entities / related parties. Therefore, it is important that you respond to such request, even if you believe you have already supplied any previously requested information.

****

Acknowledgement

We acknowledge the receipt of FATCA/CRS declaration form duly filled and signed from

M/s._____PAN_____ on dd-mmm-yyyy

Date: Signature with Name, Emp. ID & Seal

Instructions for FATCA & CRS Declaration

a. Financial Institution / Foreign Financial Institution [FFI] – Means any non-US financial institutions that is a – (1) Depository institution – *accepts deposits in the ordinary course of banking or similar business*; (2) Custodian institution - *as a substantial portion of its business, hold financial assets for the accounts of others*; (3) Investment entity – *conducts a business or operates for or on behalf of a customer for any of the activities like trading in money market instruments, foreign exchange, foreign currency, etc. or individual or collective portfolio management or investing, administering or managing funds, money or financial assets on behalf of other persons; or an entity managed by this type of entity*; or (4) Insurance company – *entity issuing insurance products i.e. life insurance;* (5) Holding or Treasury company – *entity that is part of an expanded affiliate group that includes a depository, custodian, specified insurance company or investment entity*

b. Direct Reporting NFFE – a NFFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS

c. GIIN not required category:

Code	Sub-Category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors and Investment Managers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

d. Listed Company - A company is publicly traded if its stock are regularly traded on one or more *established securities markets (Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)*

e. Related Entity - an entity is a “Related Entity” of another entity if one controls the other, or the two entities are under common control (where control means direct or indirect ownership of more than 50% of the vote or value in an entity)

f. Non-financial foreign entity [NFFE] – Non-US entity that is not a financial institution [including a territory NFFE]. Following NFFEs are excluded from FATCA reporting – (a) Publicly traded corporation / listed companies; (b) Related Entity of a listed company; and (c) Active NFFE

g. Active NFFE – Any one of the following –

Code	Sub-Category
01	Less than 50% of the NFE‟s gross income for the preceding calendar year or other appropriate reporting period is passive income and < 50% of the assets held by NFE are assets that produce or are held for the production of passive income
02	The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for NFE status if the entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;

05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE is a 'non for profit' organization which meets all of the following requirements: • It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; • The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and • The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

h. Passive NFE - means any NFE that is not (i) an Active NFFE or listed / publicly traded entity or entity related to the listed / publicly traded entity, or (ii) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations or (iii) the gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity - (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

i. Passive Income – portion of gross income that consists of dividends, interest, rents and loyalties (other than rents and loyalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFFE), income equivalent to interest / amount received from pool of insurance contracts, annuities, excess of gains over losses from the sale or exchange of property / from transactions (including futures, forwards or similar transactions) in any commodities but not including (i) any commodity hedging transaction, determined by treating the entity as a controlled foreign corporation or (ii) active business gains or losses from the sale of commodities but only if substantially all the foreign entity"s commodities are property, excess of foreign currency gains over losses, net income from notional principal contracts, amounts received under cash value insurance contracts, amounts earned by insurance company in connection with its reserves for insurance and annuity contracts

j. Controlling Persons means the natural persons who exercise control over an entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term “Controlling Persons” shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

k. Non-Participating FFIs [NPFFIs] – an FFI other than participating FFI, a deemed-complaint FFI, or an exempt beneficial owner

l. Specified US Persons – Any US Person other than i). A publicly traded corporation; ii). A corporation that is a member of the same expanded affiliate group; iii). A tax exempt organization; iv). an individual retirement plan; v). the United States or an agency or instrumentality of the United States; vi). Any state [including District of Columbia and United States possession] or State Authorities; vii). A bank, viii). A real estate investment trust; ix). A regulated investment company; x). an entity registered with the SEC under the Investment Company Act of 1940; xi). A common trust fund; xii). A tax exempt trust; xiii). A registered dealer; xiv). A registered broker

m. Expanded affiliated group – One or more chains of members connected through ownership (50% or more, by vote or value) by a common parent entity if the common parent entity owns stock or other equity interests meeting the requirements in atleast one of the other members

n. Owner documented FFI – AN FFI meeting the following requirements – (a) FFI is an FFI solely because it is an investment entity; (b) FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or

specified insurance company; (c) FFI does not maintain a financial account for any non-participating FFI; (d) FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in the circumstances, and (e) The designated withholding agent agrees to report to the IRS (or, in case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any US specified persons and (2) Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a US person, an exempt beneficial owner, or an exempted NFE

o. Exemption Code for US persons

Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan
N	Not Applicable

mahindra Manulife MUTUAL FUND

Declaration Form of Ultimate Beneficial Ownership [UBO] / Controlling Persons

(Mandatory for Non-individual Investors)

I: Investor details:

Investor Name										
PAN (Mandatory)										

II: Category

☐ Our company is a Listed Company on a recognized stock exchange in India / Subsidiary of a or Controlled by a Listed Company *[If this category is selected, no need to provide UBO details].*

Name of the Stock Exchange where it is listed. _____

Security ISIN _____

Name of the Listed Company (applicable if the investor is subsidiary/associate): _____

☐ Unlisted Company ☐ Partnership Firm / LLP ☐ Unincorporated association / body of individuals

☐ Public Charitable Trust ☐ Private Trust ☐ Religious Trust ☐ Trust created by a Will.

☐ Others *[please specify]* _____

Ultimate Beneficiary Owner (UBO) / Controlling Person(s) / Senior Managing Official details.

Does your company/entity have any individual person(s) who holds direct / indirect controlling ownership above the prescribed threshold limit? # ☐ Yes ☐ No

If 'YES' - We hereby declare that the following individual person holds directly / indirectly controlling ownership in our entity above the prescribed threshold limit. Details of such individual(s) are given below.

If 'NO' - declare that no individual person (directly / indirectly) holds controlling ownership in our entity above the prescribed threshold limit. Details of the individual who holds the position of Senior Managing Official (SMO) are provided below.

	UBO-1 / Senior Managing Official (SMO)	UBO-2	UBO-3
Name of the UBO / SMO#.			
UBO / SMO PAN#. For Foreign National, TIN to be provided]			
UBO / SMO Country of Tax Residency#.			

UBO / SMO Taxpayer Identification Number / Equivalent ID Number#.			
UBO / SMO Identity Type			
UBO / SMO Place & Country of Birth#	Place of Birth _____ Country of Birth _____	Place of Birth _____ Country of Birth _____	Place of Birth _____ Country of Birth _____
UBO / SMO Nationality			
UBO / SMO Date of Birth *[dd-mmm-yyyy]* #			
UBO / SMO PEP#	PEP. ☐ Related to PEP. ☐ Not a PEP. ☐	PEP. ☐ Related to PEP. ☐ Not a PEP. ☐	PEP. ☐ Related to PEP. ☐ Not a PEP. ☐
UBO / SMO Address Type	Residence ☐ Business ☐ Registered Office. ☐	Residence ☐ Business ☐ Registered Office. ☐	Residence ☐ Business ☐ Registered Office. ☐
UBO / SMO Occupation	Public Service ☐ Private Service ☐ Business ☐ Others ☐	Public Service ☐ Private Service ☐ Business ☐ Others ☐	Public Service ☐ Private Service ☐ Business ☐ Others ☐
SMO Designation#			
UBO / SMO KYC Complied**. If not complied, please complete KYC process independently and then submit the proof.	Please attach the KYC acknowledgement.	Please attach the KYC acknowledgement.	Please attach the KYC acknowledgement.

 # Mandatory column.
*** In case of Foreign Nationals, who are not KYC complied, they need to attach the ID proof in English along with the Nationality proof, Address proof again in English. If the documentary proof is in Foreign Language, it should be translated in English and should be attested by Indian Embassy of that country.*

Note: If the given columns are not sufficient, required information in the given format can be enclosed as additional sheet(s) duly signed by Authorized Signatory.
Participating Mutual Fund(s) / RTA may call for additional information/documentation wherever required or if the given information is not clear / incomplete / correct and valid declaration should be submitted again with all the required information.

Declaration

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false, untrue, misleading, or misrepresenting, I/We am/are aware that I/We may be liable for it including any penalty levied by the statutory/legal/regulatory authority. I/We hereby confirm the above beneficial interest after perusing all applicable shareholding pattern and MF/RTA/other registered intermediaries can make reliance on the same. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all / any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries /or any regulated intermediaries registered with SEBI / RBI / IRDA / PFRDA to facilitate single submission / update & for other relevant purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.

Signature with relevant seal:

Authorized Signatory Name: Designation:	Authorized Signatory Name: Designation:	Authorized Signatory Name: Designation:

Place: _____

Date: __/ ___/ ____

Instructions on Controlling Persons / Ultimate Beneficial Owner

As per PMLA guidelines and relevant SEBI circulars issued from time to time, non-individuals and trusts are required to provide details of controlling persons [CP] / ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs/ UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement.

A. For Investors other than individuals or trusts:

(i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
- more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company.
- more than 10% of the capital or profits of the juridical person, where the juridical person is a partnership or or who exercises control through other means."

For the purpose of this clause, "Control" shall include the right to control the management or policy decision.
- more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

(ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.

(iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

B. For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Provided that in case of a trust, the reporting entity shall ensure that trustees disclose their status at the time of commencement of an account-based relationship or when carrying out transactions as specified in clause (b) of sub-rule (1) rule 9.

C. Exemption in case of listed companies / foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, there is no need for identification and verification of the identity of any shareholder or beneficial owner of such companies and hence exempted from UBO declaration provided other requisite information is provided. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012 and other circulars issued from time to time, for the purpose of identification of beneficial ownership of the client.

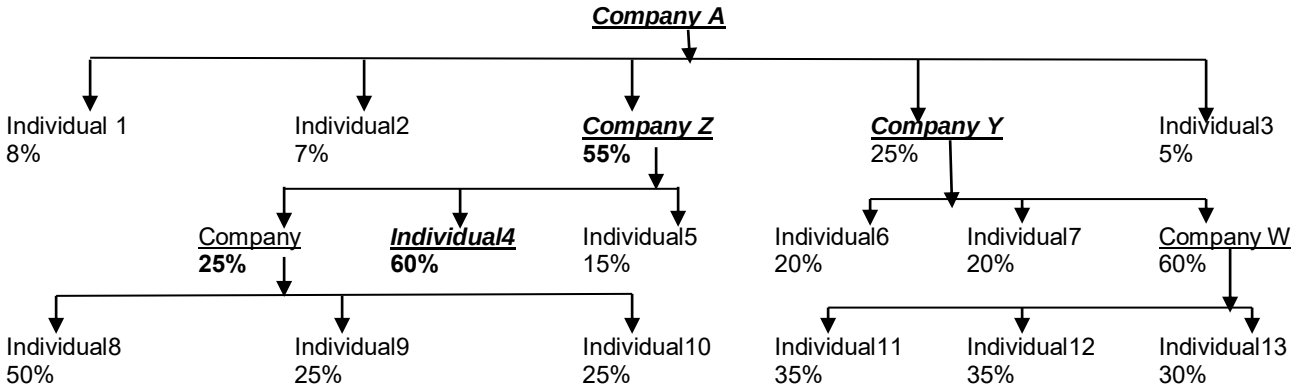
D. KYC requirements

Beneficial Owner(s) / Senior Managing Official (SMO) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the UBO(s) / SMO(s).

In case of Foreign Nationals, who are not KYC complied, they need to attach the ID proof in English along with the Nationality proof, Address proof again in English. If the documentary proof is in Foreign Language, it should be translated in English and should be attested by Indian Embassy of that country.

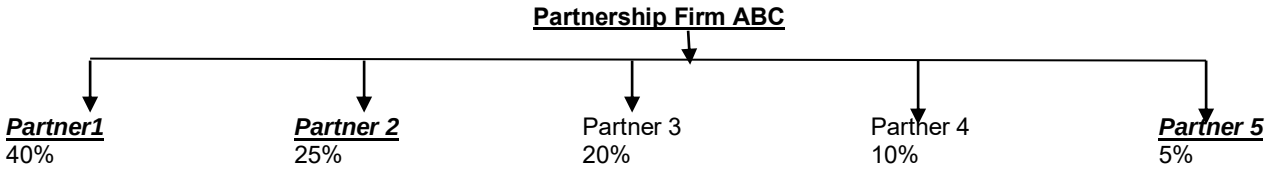
Sample Illustrations for ascertaining beneficial ownership:

Illustration No. 1 – Company A



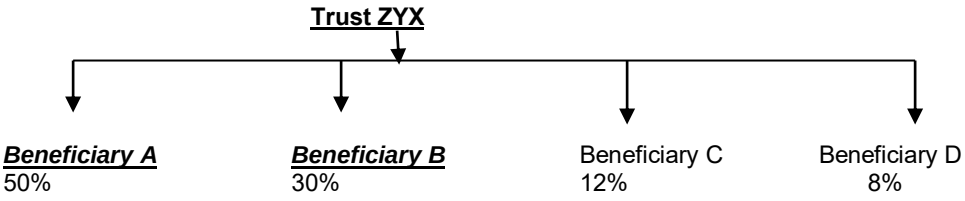
For Applicant A, Individual 4 is considered as UBO as it holds effective ownership of 33% in Company A. Hence details of Individual 4 must be provided with KYC proof, Shareholding pattern of Company A, Z & Y to be provided along with details of persons of Company Y who are senior managing officials and those exercising control.

Illustration No. 2 – Partner ABC



For Partnership Firm ABC, Partners 1, 2, 3 and 4 are considered as UBO as each of them holds >=10% of capital. KYC proof of these partners needs to be submitted including shareholding.

Illustration No. 3 – Trustee ZYX



For Trust ZYX, Beneficiaries A, B and C are considered as UBO as they are entitled to get benefitted for >=10% of funds used. KYC proof for these beneficiaries needs to be submitted. Additionally, if they have nominated any person or group of persons as Settlor of Trust / Protector of Trust, relevant information to be provided along with the proof indicated.

mahindra Manulife MUTUAL FUND

Declaration Form of Non-Profit Organization (NPO)

(Mandatory for Trusts/Society)

Investor Name										
PAN										

☐ I/We hereby confirm that above stated entity / organization is falling under "**Non-profit organization**" [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

☐ Enclosed relevant documentary proof evidencing the above definition.

We further confirm that we have registered with DARPAN Portal of NITI Aayog as NPO and registration details are as follows:

Registration Number of DARPAN portal	

If not, please register immediately and confirm with the above information. In absence of receipt of the Darpan portal registration details, MF/AMC/RTA will be required to register your entity on the said portal and/or report to the relevant authorities as applicable.

☐ I/We hereby confirm that the above stated entity / organization is **NOT** falling under Non-profit organization as defined above or in PMLA Act/Rules thereof.

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all / any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries or any other statutory authorities to facilitate single submission / update & for regulatory purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.

Signature with relevant seal:

Authorized Signatory	Authorized Signatory	Authorized Signatory

Place: _____

Date: __/ ___/ ____

LIST OF BRANCH OFFICES OF MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED

For updated list of AMC branch offices, please visit www.mahindramanulife.com

LIST OF OFFICIAL POINTS OF CONTACTS / ACCEPTANCE OF TRANSACTIONS DURING NEW FUND OFFER & ONGOING OFFER PERIOD

OFFICES OF MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED

Mumbai-HO	Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070
Mumbai Borivali	Parvati Hub, 1st Floor, Office No.101-104, Off Chandavarkar Road, Next to IDFC Bank, Roshan Nagar, Borivali - West, Mumbai - 400092
Mumbai Ghatkopar	ZBS 2 FLR 201, Mahatma Gandhi Road, Near Doshi Nursing Home, Ghatkopar East, Mumbai, Maharashtra 400077
Mumbai - Fort	103, Veena Chambers, 21, Dalal Street, Opp. BSE Building, Fort, Mumbai- 400001
Mumbai - Thane	Shop No. 5, Konark Tower, Ghantali Devi Road, Thane West, Thane - 400602
New Delhi	608-609, 6th Floor, Prakash Deep Building, Tolstoy Marg, New Delhi - 110001
Pune	Office No. 4, 1st Floor, Dinkar Baug Apartment, CTS No. - 852, FP No.188, Bhandarkar Road, Pune - 411004
Lucknow	101, First Floor, Bhalla Chambers, 10 Park Lane, 5 Park Road, Hazratganj, Lucknow - 226001.
Ahmedabad	202, 2nd Floor, Majestic, Near Swati Snacks, Opp. Law Garden BRTS, Law Garden, Panchvati, Ahmedabad - 380006.
Vadodara	342, 343 & 347, 3rd Floor, Emreald One, Nr. Gujarat Kidney Hospital, Jetalpur Bridge, Jetalpur Road, Vadodara - 390007.
Kolkata	Room No-2, 3rd Floor, Kankaria Centre, 2/1 Russel Street, Kolkata - 700071.
Chennai	Suite 1B, 1st Floor, Riaz Garden, No.29 Kodambakkam High Road, (Near Hotel Palm Grove) Nungambakkam, Chennai 600 034
Bangalore	S - 317, 319, 321 ,3rd Floor, South Block, Manipal Center, 47, Dickenson Road, Bangalore - 560042.
Patna	609, 6th Floor, Hari Niwas Complex, Dakbunglow Crossing, Patna- 800 001.
Ernakulam	New Door No: 66/4588, 3rd Floor, MG Square, Padma Jn, MG Road. Ernakulam - 682035
Indore	215/215-A, 2nd Floor, D M Tower, Near Janjeerwala Sqaure, 21/2, Race Course Road,New Palasia, Indore - 452 001
Surat	HG-18, ITC Building, Majura Gate, Surat, Gujrat - 395002.
Jaipur	Office No. 115, 1st Floor V-Jai City Point, Ashok Marg, C-Scheme, Jaipur - 302001.
Guwahati	5E, Dihang Arcade, 5th Floor, Tarun Nagar, Near ABC Bus Stop, G. S. Road, Guwahati - 781005
Kanpur	Office No. 411, 4th Floor, Kan Chambers Civil Lines, Kanpur-208001
Chandigarh	SCO 333-334, 1st Floor, Cabin No - 216, Sector - 35B, Chandigarh - 160022
West Bengal -Durgapur	Room No-13, 3rd Floor, Suhatta Mall City Centre, Durgapur, West Bengal -713216.
Nagpur	1st Floor, Plot No 6, Fortune Business Centre, Vasant Vihar Complex, WHC Road, Shankar Nagar, Nagpur, 440010
Hyderabad	6-3-1085 / D / 601, 6th Floor, Dega Tower, Rajbhavan Road, Somajiguda, Hyderabad, Telangana - 500082.
Chhattisgarh	Shop No. F-12, 1st Floor Raheja Towers, Opp. Crime Branch, Near Fafadih Chowk, Jail Road, Raipur, Chhattisgarh - 492001
Dehradun	3rd Floor, Soshil Tower, Curzon Road, Near Dalanwala Thana, Dehradun - 248001
Ludhiana	SCO-18, 4th Floor, Cabin No-404, Feroze Gandhi Market, Ludhiana-141001

OFFICES OF COMPUTER AGE MANAGEMENT SERVICES LIMITED

Andhra Pradesh: 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada - 520010. Flat No GF2, D NO 47-3-2/2, Vigneswara Plaza, 5th Lane, Dwarakanagar Visakhapatnam- 530 016. D No 31-13-1158, 1st Floor, 13/1 Arundelpet, Ward No. 6, Guntur - 522002. Shop No. 2, 1st Floor, NSR Complex, James Garden, Near Flower Market, Nellore - 524001. Door No: 6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry - 533101. Shop No: 6, Door No: 19-10-8, (Opp to Passport Office), AIR Bypass Road, Tirupati - 517501. Bandi Subbaramaiah Complex, D. No: 3/2151/2152, Shop No 4, Near Food Nation, Raja Reddy Street, Kadapa - 516001. . AGVR Arcade, 2nd Floor, Plot No. 37(Part), Layout No. 466/79 Near: Canara Bank, Sangamesh Nagar, Anantpur - 515001. H.No. Shop Nos. 26 and 27, Door No. 39/265A and 39/265B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurnool - 518 001. No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533001. Door No 4—4-96, 1st Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam - 532001. No.22b-3-9, Karl Marx Street, Powerpet, Eluru - 534002. Shop No 1128, First floor, 3rd Line,Sri Bapuji Market Complex,Ongole - 523001.Door No. 4-8-73, Beside Sub Post Office, Kothagraharam,Vizianagaram - 535001 Assam: Piyali Phukan Road, K. C. Path, House No - 1, Rehabari, Guwahati - 781008. Bangiya Vidyalaya RoadNear Old post office, Durgabari, Tinsukia - 786125. G.N.B.Road, Bye Lane, Prakash Cinema, Po & Dist. Bongaigaon -783380. Amba Complex, Ground Floor, H S Road, Dibrugarh-786001. Singh Building, Ground Floor, C/O-Prabhdeep Singh Punjabi Gali, Opp. V-Mart, Gar Ali, PO & PS-Jorhat, Jorhat -785001 Utaplendu Chakraborthy, Amulapathy, V.B.Road, House No.315, Nagaon -782003. House No. 18B, 1st Floor, C/o. Lt. Satyabrata Purkayastha, Opposite to Shiv Mandir, Ambicapatty, Silchar -788004. Kanak Tower -1st Floor Opp. IDBI Bank/ ICICI Bank C.K. Das Road, Tezpur Sonitpur - 784001 Bihar: 301-B, Third Floor, Patna One Plaza, Near Dak Bungalow Chowk, Patna - 800001. Brahman Toli, Durgasthan Gola Road, Muzaffarpur - 842001. Ground Floor, Gurudwara Road,Near Old Vijaya Bank, Bhagalpur -812001. Ground Floor, Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga - 846001. Old NCC Office, Ground Floor, Club Road, Arrah-802301. R-C Palace, Amber Station Road, Opp Mamta Complex, Biharsharif - 803101. C/o Sri Vishwanath Kunj Ground Floor, Tilha Mahavir Asthan Gaya - 823001. C/C Muneshwar Prasad,Sibaji Colony,SBI Main Branch Road,Near - Mobile Tower, Purnea-854301. C/o Rice Education and IT Centre, Near Wireless Gali, Amla Tola, Katihar-854105. Chattisgarh: First Floor, Plot No. 3, Block No. 1, Priyadarshini Parisar West, Behind IDBI Bank Nehru Nagar, Bhilai - 490020. HIG, C-23 Sector - 1, Devendra Nagar, Raipur - 492004. Shop No. B - 104, First Floor, Narayan Plaza, Link Road, Bilaspur - 495001 Goa:Office no 103, 1st Floor, Unitech City Centre, M.G. Road, Panaji - 403 001. F4- Classic Heritage, near Axis Bank, Opp. BPS Club, Pajifond Margao - 403601. Office no. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa - 403507. No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex Near ICICI Bank, Vasco - 403802. 1st Floor, MIG-25, Blessed Villa, Lochan Nagar, Raigarh-496001. Gujarat - 303 - 304 ,3rd Floor Marcado, Opp Municipal Market, Nr President Hotel, C G Road, Ahmedabad - 380009. Shop No-G-5, International Commerce Center, Nr. Kadiwala School, Majura Gate, Ring Road, Surat - 395002. 103 Aries Complex, BPC Road, Off R.C.Dutt Road, Alkapuri, Vadodara - 390007. 101, A.P. Tower, B/H, Sardhar Gunj, Next to Nathwani Chambers, Anand - 388001.501 - 503 , Bhayani Skyline, Behind Joggers Park, Atabhai Road, Bhavnagar - 364001 . 207, Manek Centre, P N Marg, Jamnagar - 361001. Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan, Limda Chowk, Rajkot - 360001. 3rd floor, Gita Nivas, Opp Head Post Office, Halar Cross Lane, Valsad - 396001. 214-215,2nd floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navsari -396445. Office No. 4-5, First Floor RTO, Relocation Commercial Complex -B Opp. Fire Station, Near RTO Circle, Bhuj -370001. "Aastha Plus", 202-A, 2nd Floor, Sardarbag Road, Near. Alkapuri, Opp. Zansi Rani Statue, Junagadh - 362001. Shop No - F -56, First Floor, Omkar Complex, Opp Old Colony, Near Valia Char Rasta, GIDC, Ankleshwar -393002. 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana - 384002. 208, 2nd Floor, HEENA ARCADE, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi - 396195. F-108, A-111, First Floor, R K Casta, Behind Patel Super Market, Station Road, Bharuch -392001. F-142, First Floor, Ghantakarna Complex, Gunj Bazar, Nadiad - 387001. A/177, Kailash Complex, Opp. Khedut Decor Gondal - 360311. Shyam Sadan, First Floor, Plot No 120, Sector 1/A, Gandhidham - 370201. Unit No. 326, Third Floor, One World - 1, Block - A, Himmatnagar - 383001. Gopal Trade Center,Shop No. 13-14, 3rd Floor, Nr. BK Mercantile Bank,Opp. Old Gunj, Palanpur - 385001. Shop No. 12, M.D. Residency, Swastik Cross Road, Surendranagar - 363001. B 1, 1st Floor, Mira Arcade, Library Road, Opp SBS Bank,Amreli-365601. F-10, First Wings, Desai Market, Gandhi Road,Bardoli-394601. No.507, 5Th Floor, Shree Ugati Corporate Park, Opp Pratik Mall, Nr Hdfc Bank, Kudasan, Gandhinagar-382421. 1st Floor, Prem Praksh TowerB/H B.N. Chambers, Ankleshwar, Mahadev Road, Godhra - 389001.Haryana: LG3, SCO 12 Sector 16, Behind Canara Bank, Faridabad - 121002. Unit No-115, First Floor Vipul Agora Building Sector -28, Mehrauli Gurgaon Road Chakkar Pur, Gurgaon - 122001. SCO 83-84, First Floor, Devi Lal Shopping Complex, Opp RBL Bank, G.T.Road , Panipat - 132103. SCO 06, Ground Floor, MR Complex, Near Sonipat Stand Delhi Road, Rohtak-124 001. 124-B/ R, Model Town, Yamuna Nagar - 135001. 12, Opp. Bank of Baroda, Red Square Market, Hisar - 125001. Opposite Peer, Bal Bhawan Road, Ground Floor, Ambala - 134 003. M G Complex, Bhawna Marg, Beside Over Bridge, Sirsa - 125055. 29, Avtar Colony, Behind Vishal Mega Mart, Karnal - 132001. SCO-12, 1st Floor, Pawan Plaza, Atlas Road, Subhas Chowk, Sonepat-131001. Himachal Pradesh: I Floor, Opp. Panchayat Bhawan Main gate, Bus stand, Shimla - 171001. 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173212. Collage Road, Kangra, Dis Kangra-176001. No.328/12, Ram Nagar, 1st Floor, Above Ram Traders, Mandi-175001. Jammu & Kashmir: JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar Jammu - 180004. Guru Nanak Institute NH-1A,Udhampur - 182101. Near New ERA Public School, Rajbagh, Srinagar, Jammu & Kashmir - 190008.Jharkhand: 1st Floor, Plot No. HE-7 City Centre, Sector 4, Bokaro Steel City, Bokaro- 827004. Urmila Towers, Room No: 111 (1st Floor) Bank More, Dhanbad - 826001. Tee Kay Corporate Towers, 3rd Floor, S B Shop Area,Main Road, Bistupur,Jamshedpur. 4, HB RoadNo: 206, 2nd Floor Shri Lok Complex, H B Road, Near Firayalal, Ranchi - 834001. S S M Jalan Road, Ground floor, Opp. Hotel Ashoke, Caster Town, Deoghar - 814112. Municipal Market, Annanda Chowk, Hazaribag - 825301. AT; Gram-Gutusahi Under the Nimdih, Panchayat, PO Chaibasa, Thana: Muffasil, Dist-West Singhbhum, Jharkhand - 833201. Karnataka: Trade Centre, 1st Floor45, Dikensen Road (Next to Manipal Centre), Bengaluru - 560042.14-6-674/15(1), SHOP No - UG11-2, Maximus Complex, Light House Hill Road, Mangalore- 575001. Classic Complex, Block no 104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum - 590 006. 13, Ist Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Davangere - 577002. No.204 - 205, 1st Floor' B ' Block, Kundagol Complex, Opp. Court, Club Road, Hubli - 580029. No.1, 1st Floor, CH.26 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore - 570009. 18/47/A, Govind Nilaya, Ward No 20, Sangankal Moka Road, Gandhinagar, Bellary - 583102. No.65, 1st Floor, Kishnappa Compound, 1st Cross, Hosmane Extn, Shimoga - 577201. Pal Complex, Ist Floor, Opp. City Bus Stop, SuperMarket, Gulbarga - 585101. Shop No A2, Basement Floor, Academy Tower, Opp. Corporation Bank, Manipal - 576104. First Floor,17/1, (272) 12th Cross Road, Wilson Garden, Bengaluru-560027. Shop No.02 1st Floor, Shreyas Complex, near Old Bus Stand Bagalkot - 587101. Padmasagar Complex, 1st floor, 2nd Gate, Ameer Talkies Road, Vijayapura (Bijapur) - 586101. Vidya Bhavan Building, 1st Floor, Old Bus Stand Road, Hassan -573201. PID No 88268, 2nd Floor, 2nd Cross, M G Road, Tumkur-572101 Kerala: Building Name: - Modayil Doorx`No. :- 39/2638 DJ, 2nd Floor, 2A, M. G. Road, Cochin - 682 016, Door No.42/227-B, Chittoor Road, Opp. North Town Police Station, Kacheripadym, Cochin - 682018. 29/97G 2nd Floor, S A Arcade, Mavoor Road, Arayidathupalam, Calicut - 673016. 1307 B, Puthenparambil Building KSACS Road, Opp. ESIC office Behind Malayala Manorama Muttambalam P O, Kottayam 686501. Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur - 680001. TC NO: 22/902, 1st - Floor "Blossom" Bldg., Opp. NSS Karayogam Sasthamangalam Village P.O, Thiruvananthapura Trivandrum-695010 Uthram Chambers (Ground Floor) Thamarakulam, Kollam - 691 006. Room No.PP.14/435, Casa Marina Shopping Centre, Talap, Kannur - 670004. Door No.18/507(3) Anugraha, Garden Street, College Road, Palakkad - 678 001. 1st Floor, Room No - 61(63) International Shopping Mall, Opp. St. Thomas Evangelical Church, Above Thomson Bakery, Manjady, Thiruvalla - 689105. Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey - 688001. KMC XXv/88, I, 2nd Floor, Stylo Complex, Above Canara Bank, Bank Road, Kasaragod-671121. Kadakkadan Complex, Opp central school,Malappuram-676505. 2nd Floor, AFFAS Building, Kalpetta, Wayanad-673121.Madhya Pradesh: 101, Shalimar Corporate Centre8-B, South Tukogunj, Opp.Greenpark, Indore - 452001. Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal - 462011. G-6 Global Apartment, Kailash Vihar Colony, Opp. Income Tax Office, City Centre, Gwalior - 474002. 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur - 482001.2nd Floor, Parasia Road, Near Surya Lodge, Sood Complex, Above Nagpur CT Scan, Chhindwara - 480001. 1st Floor, Gurunanak Dharmakanta, Jabalpur Road, Bargawan, Katni - 483501. Dafria & Co, No.18, Ram Bagh, Near Scholar's School, Ratlam - 457001. Opp. Somani Automobile, S Bhagwanganj Sagar - 470002. 109, 1st Floor, Siddhi Vinayak Trade Center, Shahid Park,Ujjain - 456010. 11 Ram Nagar - 01st Floor, A. B. Road, Near Indian- Allahabad Bank, Dewas - 455001. 1st Floor, Shri Ram Market, Beside Hotel Pankaj, Satna-485001. Shop

No 112, First Floor, Anant Vaibhav, University Road, Rewa - 486001. CAMS Service Center Plot No 49, Ward No 31, Swami Vivekanand Ward, Gully No 1, Padawa Khandwa - 450001. Maharashtra: Rajabahdur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400023. 501 - Tiara, CTS 617, 617/1-4,Off Chandavarkar Lane, Maharashtra Nagar, Borivali - West, Mumbai - 400092. 145, Lendra, New Ramdaspeth, Nagpur - 440010. Vartak Pride, 1st floor, Survay No 46, City Survay No 1477, Hingne Budruk, D. P Road, Behind Dinanath Mangeshkar Hospital, Karvenagar, Pune - 411 052. 81, Gulsham Tower, 2nd Floor 81, Gulsham Tower, 2nd Floor 81, Near Panchsheel Talkies, Amaravati - 444601. 2nd Floor, Block No. D-21-D-22, Motiwala Trade Center, Nirala Bazar, New Samarth Nagar, Opp. HDFC Bank, Aurangabad - 431001. Rustomji Infotech Services, 70, Navipeth, Opp. Old Bus Stand, Jalgaon - 425001. 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416001.1st Floor, "Shraddha Niketan", TilakWadi, Opp. Hotel City Pride,Sharanpur Road, Nasik - 422 002. Flat No 109, 1st FloorA Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur - 413001. 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415002. Opp. RLT Science College, Civil Lines, Akola - 444001. Dev Corpora, 1st floor, Offce no. 102, Cadbury Junction, Eastern Express way, Thane (West) - 400 601.351, Icon, 501, 5th floor, Western Express Highway, Andheri East, Mumbai - 400069. Jiveshwar Krupa Bldg, Shop. NO.2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli - 416416. Shop No 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna - 431203. 3, Adelade Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425201.Office no 3, 1st Floor, Shree Parvati, Plot no 1/175, Opp. Mauli Sabhagruh, Zopadi Canteen, Savedi, Ahmednagar - 414 003. House No 3140, Opp Liberty Furniture, Jamnalal Bajaj Road, Near Tower Garden, Dhule - 424001. Orchid Tower, Gr'Floor, Gala No 06, S.V.No.301/Paiki 1/2, Nachane Munciple Aat, Arogya Mandir, Nachane Link Road, At, Post, Tal. Ratnagiri, Dist. Ratnagiri - 415612. Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal - 445001.BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai - 400705. Platinum Mall, Office No.307, 3rd floor, Jawahar Road, Ghatkopar East, February 22, 2018 Mumbai 400 077. Opp Mustafa décor, Behind Bangalore Bakery, Kasturba Road, Chandrapur - 442402. Shop No.8,9 Cellar "Raj Mohammed Complex" Main Road Shri Nagar,Nanded-431605. Opp. Raman Cycle Industries, Krishna Nagar, Wardha - 442001. Office No 413, 414, 415, 4th Floor, Seasons Business Centre, Opp. KDMC (Kalyan Dombivli Municipal Corporation) Shivaji Chowk, Kalyan (W) - 421 301. Shop No. 5 & 6, B2B Elite, Ground Floor, Near Deshikendra School, Signal Camp, Latur, Maharashtra - 413512. 12/179, Bairagdar Building, Behind Congress Committee Office, Ichalkaranji - 416115. Meghalaya: 3rd Floor RPG Complex, Keating Road, Shillong - 793001 Nagaland: MM Apartment, House No.436(Ground Floor), Dr. Hokeshe Sema Road, Near Bharat Petroleum, Opp. T.K.Complex, Dimapur -797112.New Delhi: 401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road, New Delhi 110001. Number G-8, Ground Floor, Plot No C-9, Pearls Best Height - II, Netaji Subhash Place, Pitampura, New Delhi - 110034. Office Number 112, 1st Floor, Mahatta Tower, B Block Community Centre, Janakpuri, New Delhi -110058 Odisha: Plot No- 501/1741/1846, Premises No-203, 2nd Floor, Kharvel Nagar, Unit-3, Bhubaneswar-751001. Ground Floor, Kalika Temple Street,Beside SBI Bazar Branch, Berhampur- 760 002. Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack - 753001. J B S Market Complex, 2nd Floor, Udit Nagar, Rourkela -769012. C/o Raj Tibrewal & Associates, Opp. Town High School, Sansarak Sambalpur - 768001. B C Sen Road, Balasore - 756001. Similipada, Near Sidhi Binayak +2 Science Collage, Angul-759122. Das & Das Complex, 1st Floor, Bypass Road, opposite to Vishal Mega Mart, Chhapulia, Bhadrak, Odisha. PIN-756100. Darji Pokhari Chakka, Above om Jewellers, Hospital Square, Puri Town, Puri-752001. Pondicherry: S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry - 605001. Punjab: Deepak Tower, SCO 154-155, 1st Floor-Sector 17, Chandigarh - 160017. U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana - 141002. 3rd Floor Bearing Unit no- 313,Mukut House,Amritsar - 143001. 144, Vijay Nagar, Near Capital Small Finance Bank, Football Chowk Jalandhar City - 144001.35 New Lal Bagh, Opposite Polo Ground, Patiala: 147001. 2907 GH, GT Road, Near Zila Parishad, Bhatinda - 151001. Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146001.Street No 8-9 Center, Aarya Samaj Road, Near Ice Factory, Moga -142001. Opp Bank of Bikaner and Jaipur, Harchand Mill Road, Motia Khan,Mandi Gobindgarh -147301. 13 - A, Ist Floor, Gurjeet Market, Dhangu Road, Pathankot - 145001. Shop No.2, Model Town, Near Joshi Driving School, Phagwara-144401. Rajasthan: R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur - 302001. AMC No. 423/30 Near Church, Opp T B Hospital, Jaipur Road, Ajmer - 305001. 256A, Scheme No:1, Arya Nagar, Alwar - 301001. C/o Kodwani Associtates, Shop No 211-213, 2nd floor, Indra Prasth Tower, Syam Ki Sabji Mandi, Near Mukerjee Garden Bhilwara - 311001. 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur - 342003. B-33 'Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota - 324007. 32, Ahinsapuri, Fatehpura circle, Udaipur- 313001. Behind Rajasthan Patrika, in front of Vijaya Bank, 1404, Amar Singh Pura, Bikaner - 334001. 3, Ashok Nagar, Near Heera Vatika, Chittorgarh - 312001. C/O Gopal Sharma & Company, Third Floor, Sukhshine Complex, Near Geetanjali Book depot, Tapadia Bagichi, Sikar 332001. Sikkim: Hotel Haritage Sikkim,Ground Floor, Diesel Power House Road (D.P.H.Road), Near Janta Bhawan, P.O & P.S.Gangtok, Dist East -737101 Tamilnadu: Ground Floor No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam-Chennai - 600034. No 1334; Thadagam Road, Thirumoorthy Layout, R.S.Puram, Behind Venkteswara Bakery, Coimbatore - 641002. Shop No 3, 2nd Floor, Suriya Towers 272/273 - Goodshed Street, Madurai - 625001. 197, Seshaiyer Complex, Agraharam Street, Erode - 638001. No. 2, I Floor Vivekananda Street, New Fairlands, Salem - 636016. 1(1), Binny Compound, II Street, Kumaran Road, Tirupur, - 641601.No. F4, Magnem Suraksaa Apartments Tiruvananthapuram Road Tirunelveli-627 002. No 8, 1st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018. DOOR NO 86, BA Complex,1st Floor Shop No 3, Anna Salai (Officer Line) Tollgate, Vellore - 632 001. No.28/8, 1st Floor, Balakrishna Colony Pachaiappa Street, Near VPV Lodge, Kumbakonam - 612001. 126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur - 639002. 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri - 636701. Survey No.25/204, Attibele Road, HCF Post, Mathigiri, Above Time Kids School, Opposite to Kuttys Frozen Foods, Hosur - 635 110. 156A / 1, First Floor, Lakshmi Vilas Building, Opp. District Registrar Office, Trichy Road, Namakkal - 637001. No 59 A/1, Railway Feeder Road (Near Railway Station) Rajapalayam - 626117. 4B/A16, Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin - 628003. No.158, Rayala Tower-1, Anna salai, Chennai - 600002.III Floor, B R Complex, No.66, Door No. 11A, Ramakrishna Iyer Street,Opp. National Cinema Theatre ,West Tambaram, Chennai - 600 045. Shop No 1&2 Saradaram complex door no 6-7Theradi kadai street, Chidambaram - 608001. IV Floor, Kalluveettil Shyras Center, 47,Court Road, Nagercoil - 629001. Telangana: HNo.7-1-257, Upstairs S B H Mangammathota, Karimnagar - 505001. Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam - 507001. 208, II FloorJade Arcade Paradise Circle, Hyderabad - 500003. Hno. 2-4-641, F-7, 1st Floor, A.B.K Mall, Old Bus Depot Road, Ramnagar, Hanamkonda, Warangal - 506001. No. 15-31-2M-1/41st Floor, 14-A, MIG KPHB Colony, Kukatpally, Hyderabad - 500072. H. No.: 14-3-178/1B/A/1, Near Hanuman Temple, Balaji Nagar, Boothpur Road, Mahabubnagar - 509001. No-6-4-80, 1st Floor, Above Allahabad Bank, Opp. Police Auditorium, V T Road, Nalgonda-508001. 5-6-208, Saraswathi nagar, Opposite Dr. Bharathi Rani Nursing Home, Nizamabad - 503001. 3-407/40-4, Basement floor, Royal Enfield Show Room Building, Bellampally Road, Mancherial - 504302. Tripura:Nibedita 1st floor, JB Road Palace Compound Agartala, Near Babuana Tea and Snacks, Tripura west - 799001. Uttarakhand: 204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun - 248001. 22, Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee - 247667. Dev Bazar, Bazpur Road, Kashipur-244713. Uttar Pradesh: 1st Floor 106 to 108, City Centre Phase II, 63/ 2, The Mall, Kanpur -208001. First Floor C-10 RDC Rajnagar,Opp Kacheri Gate No.2, Ghaziabad - 201002. Office no,107,1st floor , Vaishali Arcade Building, Plot no 11, 6 Park Road, Lucknow-226001. No. 8, 2nd Floor, Maruti Tower Sanjay Place, Agra - 282002. 18/18A, FF-3, Gayatri Dham Milan Tower, MG Marg, Civil Lines, Prayagraj, Allahabad - 211 001. Shop No. 5 & 6, 3rd Floor, Cross Road The Mall, A D Tiraha, Bank Road, Gorakhpur - 273001. 108 1st Floor, Shivam Plaza, Opp Eves Cinema, Hapur Road, Meerut - 250002. H 21-22, Ist Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad - 244001. Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra Beside Kuber Complex, Varanasi - 221010. Opp SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi - 284001. City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001. F-62 - 63,Second Floor, Butler Plaza, Civil Lines, Bareilly- 243001 . 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur - 247001.Commercial Shop No.GF 10 & GF 38, Ground Floor, Ansal Fortune Arcad Plot No. K-82, Sector -18, Noida - 201301.Near JCB Office, Noida - 201301. CAMS C/O Rajesh Mahadev & Co, Shop No 3, Jamia Comlex Station Road, Basti - 272002. 9/1/51, Rishi Tola, Fatehganj, Ayodhya, Faizabad - 224001. Durga City Centre, Nainital Road, Haldwani - 263139. Gopal katra, 1st Floor, Fort Road, Jaunpur-222001. 159/160 Vikas Bazar Mathura - 281001. 17, Anand Nagar Complex, Opposite Moti Lal Nehru Stadium, SAI Hostel, Jail Road, Rae Bareilly - 229001. Bijlipura, Near Old Distt Hospital, Jail Road , Shahjahanpur - 242001. Arya Nagar, Near Arya Kanya School, Sitapur - 261001. 967, Civil Lines, Near Pant Stadium, Sultanpur - 228001. 53, 1st Floor, Shastri Market, Sadar Bazar, Firozabad, Uttarpradesh-283203. F-3, Hotel Shaurya,New Model Colotpny,Haridwar-249 408. Ground Floor, Canara Bank Building, Dhundhi Katra, Mirzapur - 231001. F26/27-Kamadhenu Market, Opp. LIC Building, Ansari Road, Muzaffarnagar - 251001. Opp Dutta Traders Near Durga Mandir Balipur Pratapgarh - 230001. West Bengal: Plot No. 3601, Nazrul Sarani, City Centre, Durgapur - 713216. Kankaria Centre, 2/1, Russell Street, (2nd Floor), Kolkata - 700071. Block - G 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab PO, Ushagram, Asansol - 713303. 399 G T Road, Basement, Building Name :- Talk of the Town., Burdwan-713101. 78 , Haren Mukherjee Road, 1st floor, Beside SBI Hakimpara, Siliguri 734001. A - 1/50, Block A, Kalyani - 741235. "Silver Palace", OT Road, Inda-Kharagpur, G.P-Barakola, P.S - Kharagpur Local - 721305, Dist-West Midnapore. 3/1, R.N. Mukherjee Road, 3rd Floor,Office space -3C, "Shreeram Chambers" Kolkata -700 001. Mouza-Basudevpur, J. L. NO.126, Haldia Municipality, Ward No 10, Durgachak, Haldia - 721602. Daxhinapan Abasan, Opp Lane of Hotel, Kalinga, SM Pally, Malda - 732101. 1st Floor, Central Bank Building Machantala, PO Bankura, Dist Bankura, West Bengal - 722101, 47/5/1, Raja Rammohan Roy Sarani PO. Mallickpara, Dist. Hoogly Seerampore -712203. Mukherjee Building, First Floor, Beside MP Jewellers, Next to Mannapuram, Ward No. 5, Link Road, Arambagh, Hooghly - 712601. RBC Road, Ground Floor, Near Barasat Kalikrishna girls High School,Barasat-700124. No.107/1, A C Road, Ground Floor, Bohorompur, Murshidabad, -742103. Bhubandanga, Opposite Shiv, Shambhu Rice Mill, 1st Floor, Bolpur 731204. S N Road Bye Lane, Badur Bagan, Near Gouri Shankar, P.O. & Dist. Cooch Behar - 736101. Babu Para, Beside Meenaar Apartment ,Ward No VIII, Kotwali Police Station - 735101.KH. No. 183/2G, opposite Hotel Blue Diamond, T.P. Nagar, Korba, - 495677 . R.N Tagore Road, In front of Kotawali P.S.Krishnanagar Nadia-741101. Rabindra Pally Beside of Gitanjali Cenema Hall P O & P S Raiganj, Dist North Dijajpur Raiganj - 733134. Police Line, Ramakrishnapally, Near Suri Bus Stand, Suri - 731101. Apurba Market, Ground Floor, Vill Mirjapur, Opp: Basirhat College, PO: Basirhat College, Dist: 24PGS (north), Basirhat, Pin- 743412. Anand Plaza, Shop No. 06 2nd Floor, Sarbananda Sarkar Street, Munsifdanga, Purulia 723101. Holding No-58, 1st Floor, Padumbasan Ward No 10, Tamluk Maniktala More, Beside HDFC Bank, Tamluk, Purba Medinipur, Tamluk- 721636. Santinagar Ward No-14, Near Upal Mukhar Puja Ground, P.O. Alipurduar, District - Alipurduar, Pin -736121.

OFFICIAL POINT OF ACCEPTANCE FOR TRANSACTIONS IN ELECTRONIC FORM

Investors can undertake any transaction, including purchase / redemption / switch and avail any such online services as may be provided by the AMC from time to time through the online facility available on its official website - www.mahindramanulife.com which is the official point of acceptance for electronic transactions. Further, secured internet sites operated by CAMS will be the official point of acceptance for electronic transactions received from specified banks, financial institutions, distributors, channels etc. with whom the AMC has entered or may enter into specific arrangements. The servers of the AMC and CAMS will be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC.

The financial transactions in respect of Non-individual investors/Entities routed through email, should be sent to the Designated Email ID viz., corp.transactions@mahindramanulife.com , which will be the official point of acceptance for electronic transactions .

POINT OF SERVICE LOCATIONS ("POS") OF MF UTILITIES INDIA PVT. LTD. ("MFUI")

The online transaction platform of MF Utility ("MFU") i.e. www.mfuonline.com and the POS locations of MFU as designated / updated from time to time, shall be the Official Points of Acceptance (OPA) for transactions in the Scheme(s) of Mahindra Manulife Mutual Fund. For updated list of authorised POS of MFU, please visit the website of MFUI at www.mfuindia.com.

In addition to above, Eligible Trading Members/ Depository Participants / Mutual Fund Distributors/SEBI Registered Advisors will be considered as the Official Point of Acceptance for the transactions through NSE MFSS, NMF II and BSE StAR platform.

OFFICIAL POINT OF ACCEPTANCE THROUGH MF CENTRAL

MF Central has been designated as Official Point of Acceptance from September 22, 2021. MFCentral may be accessed using https://mfcentral.com/.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.